



December 24, 2022

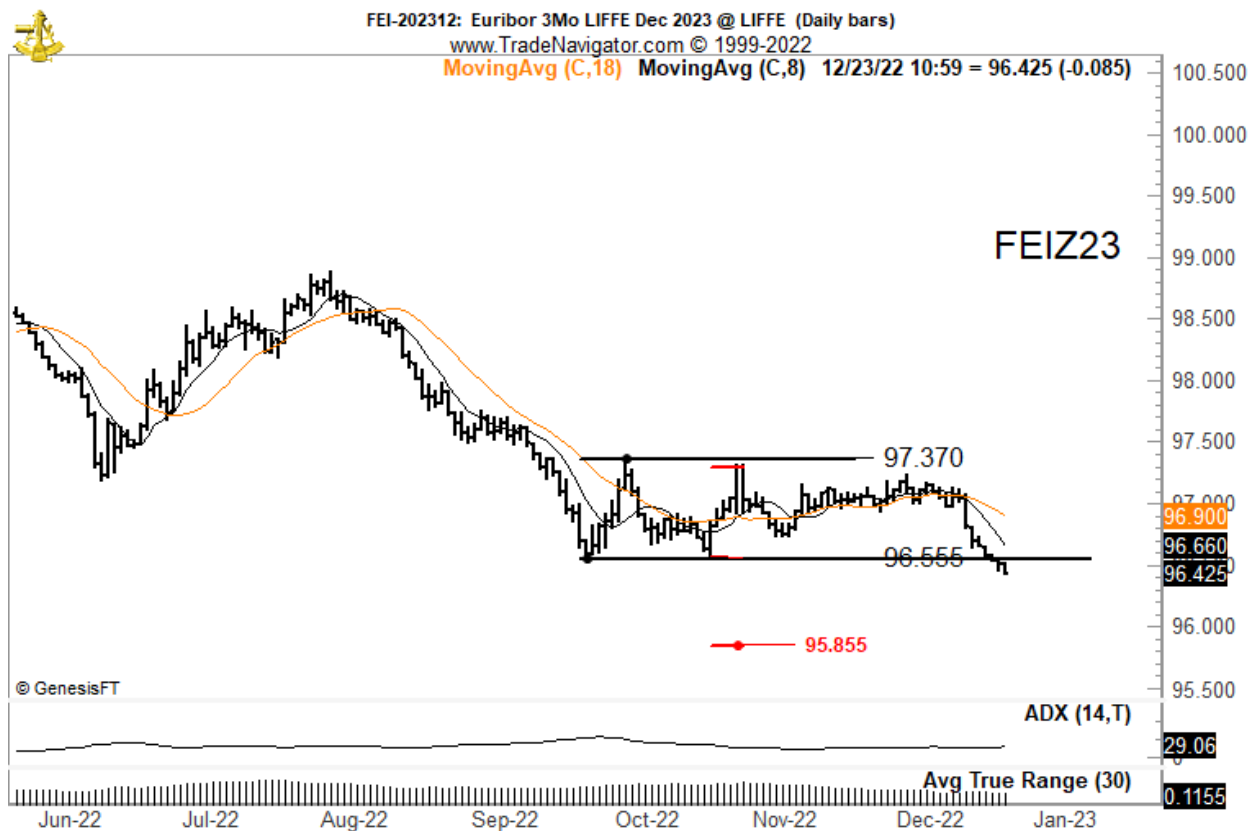
### Merry Christmas

We wish members of the Factor and your families a very Merry and festive Christmas. This is an abbreviated edition, showing only the charts for which the Factor Prop Account holds positions or initially will consider positions next week.

### Positions at end of week

- Long 75% Gold futures
- Long 100% Sugar futures
- Long 50% London Sugar
- Short 100% Euribor futures
- Long 100% Live Cattle futures
- Short 50% AUD/JPY

Trades are setting up in Rapeseed and Soybeans.

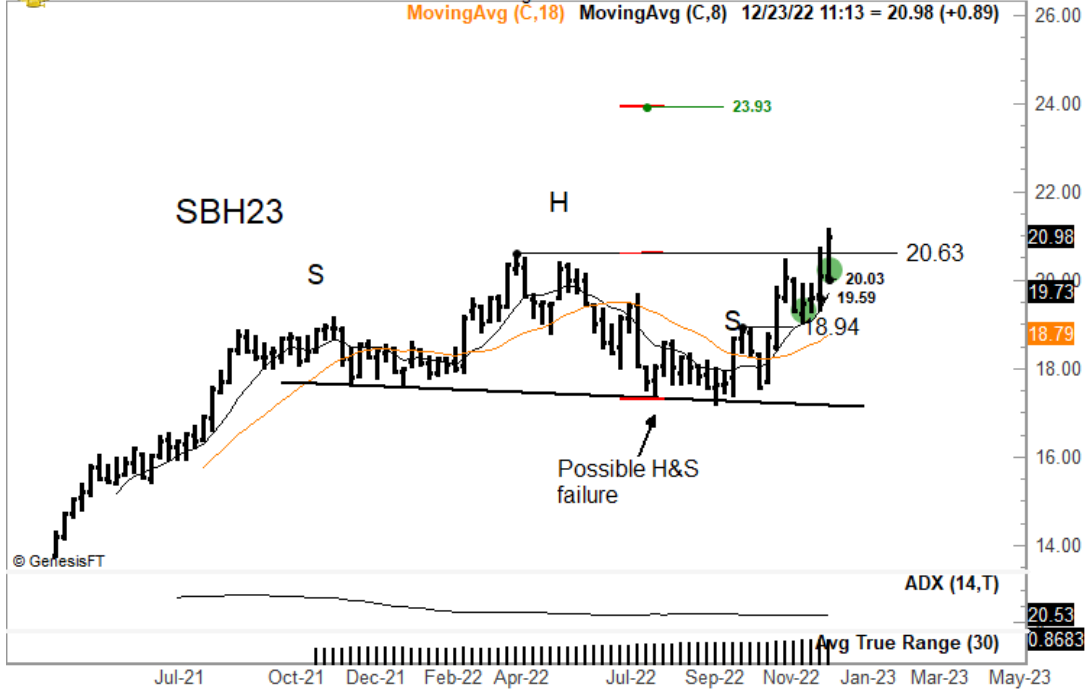




SB-202303: Sugar #11 (Elec) Mar 2023 @ ICE-US (Weekly bars)

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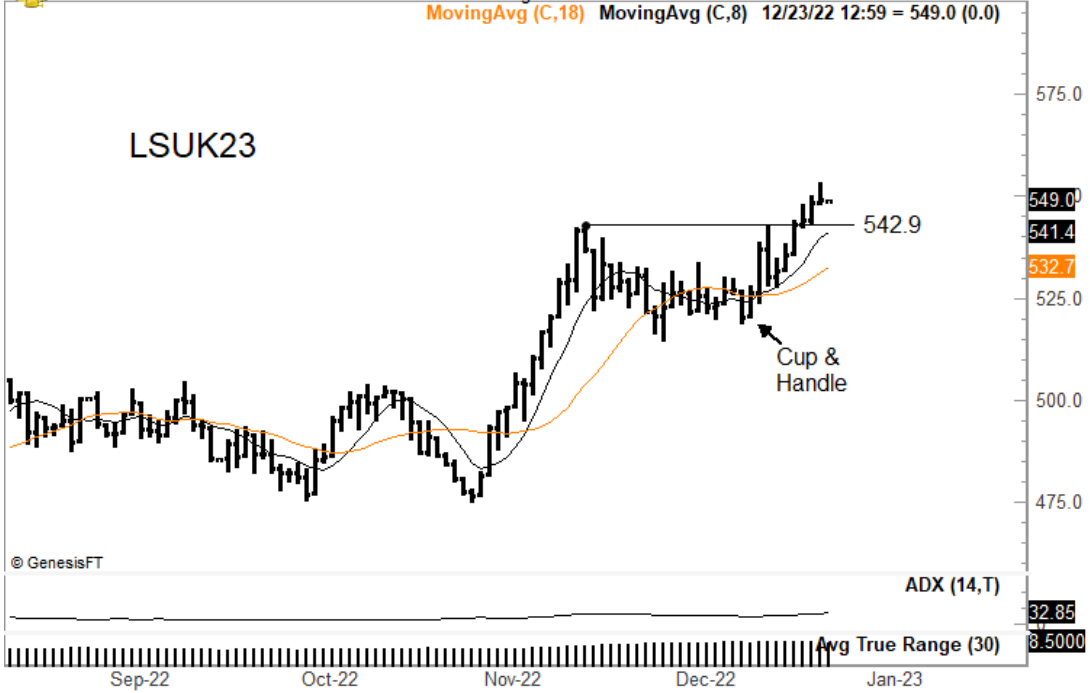
MovingAvg (C,18) MovingAvg (C,8) 12/23/22 11:13 = 20.98 (+0.89)

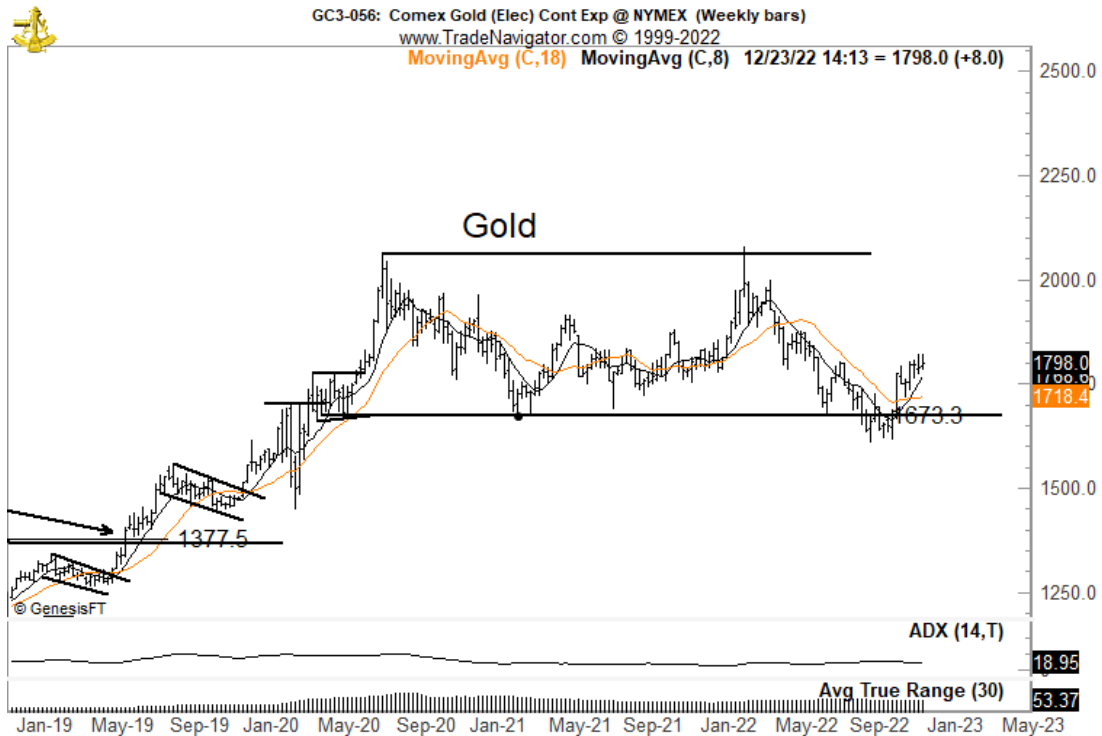
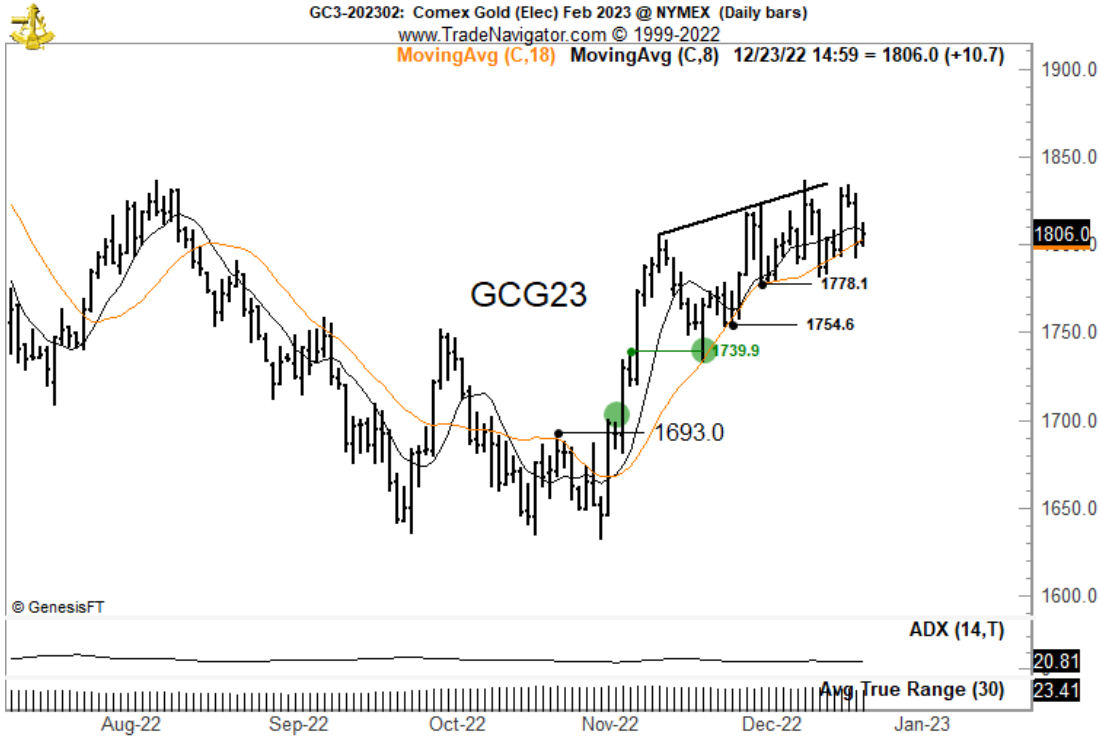


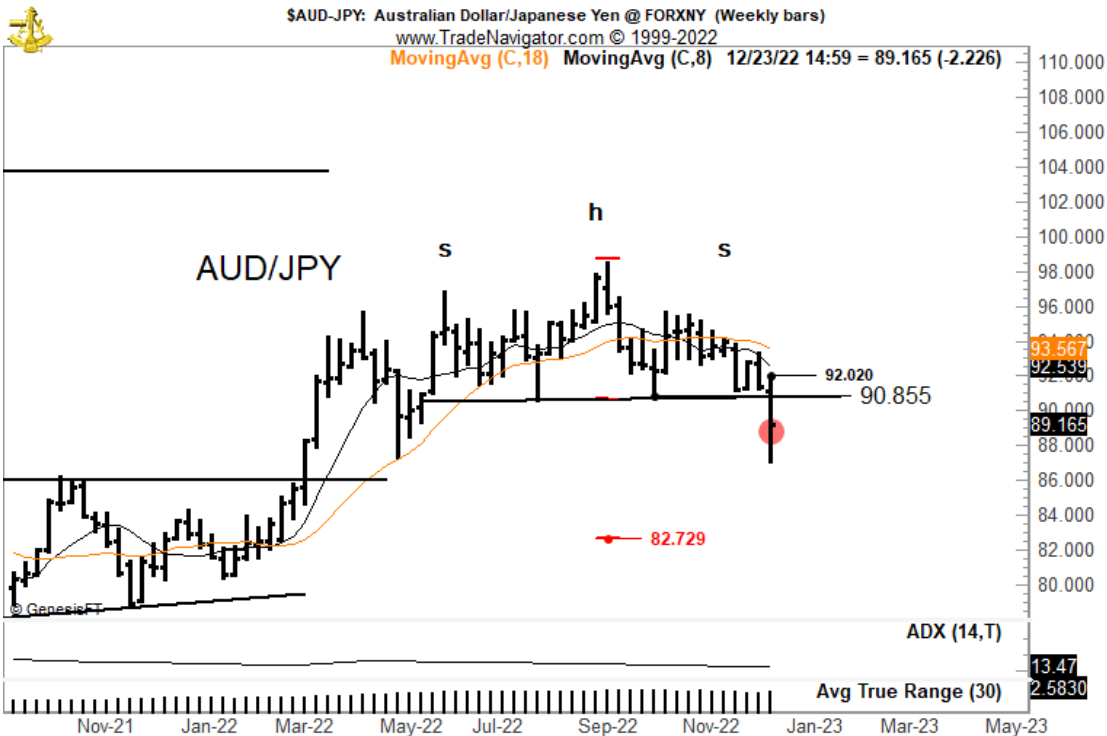
LSU-202305: White Sugar LCE May 2023 @ LIFFE (Daily bars)

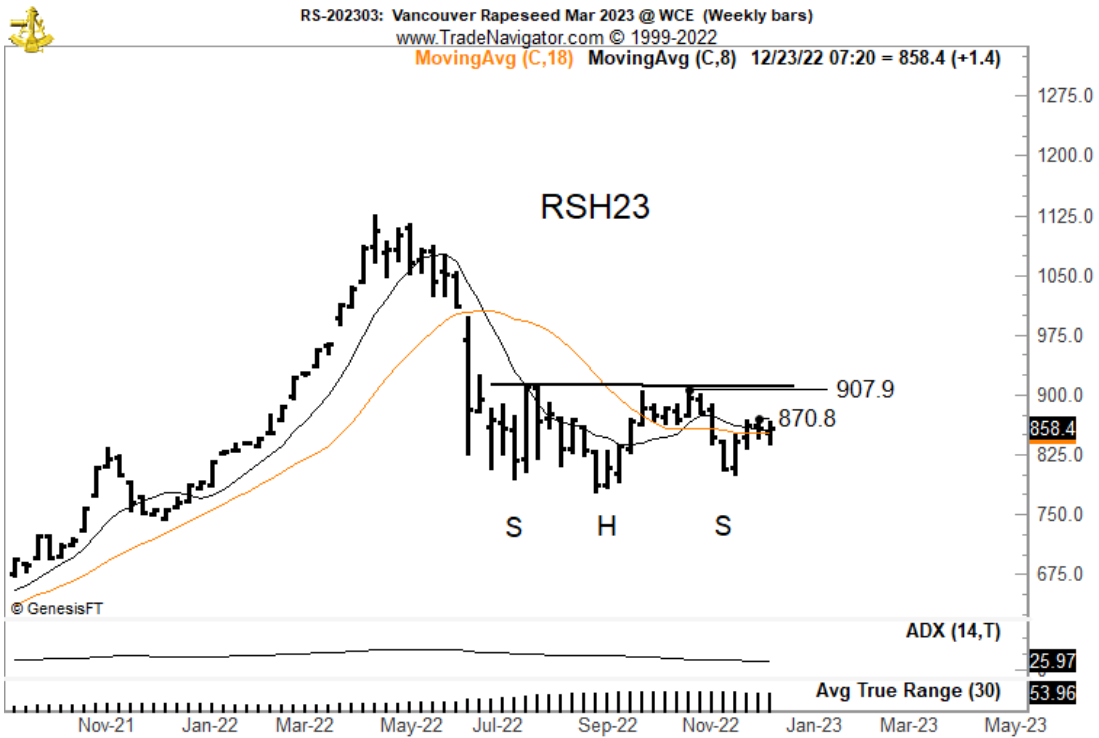
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MovingAvg (C,18) MovingAvg (C,8) 12/23/22 12:59 = 549.0 (0.0)









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