



April 2, 2023

**Positions at end of week**

- Long 100% Gold vs. JPY futures

**Current positions**

**Gold futures vs. Yen futures.**

Long 100%. The trend is up. The stops on half the trade were almost hit on Tuesday.

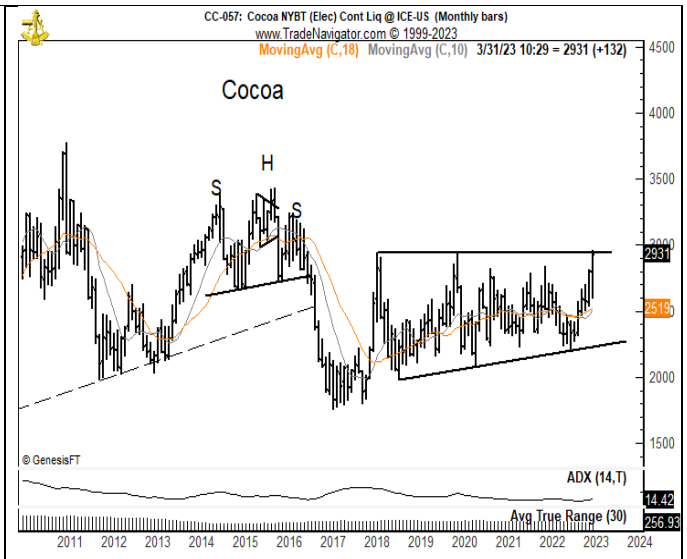
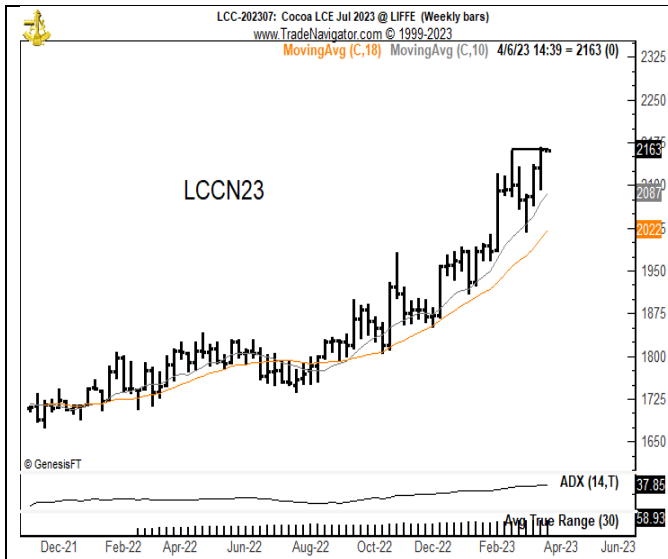


**Markets of interest**

**Wheat.** Commercials are a huge long in Chicago Wheat. The market has found solid support at the 8.15 level, having falsely broken this level twice in 2023. I want to be long, but there is presently no daily chart pattern to base a trade.

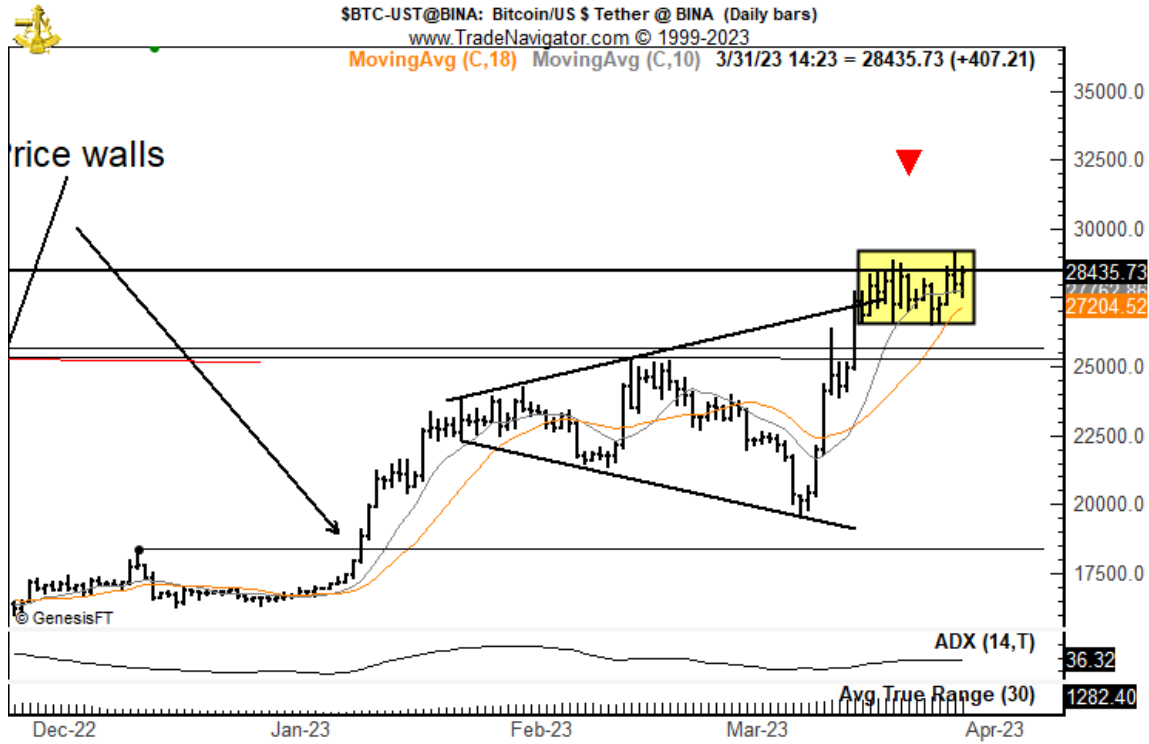


**London Cocoa.** This market is in the process of a parabolic advance. A brief consolidation phase is occurring. Also, NY Cocoa is pressing against upper resistance.

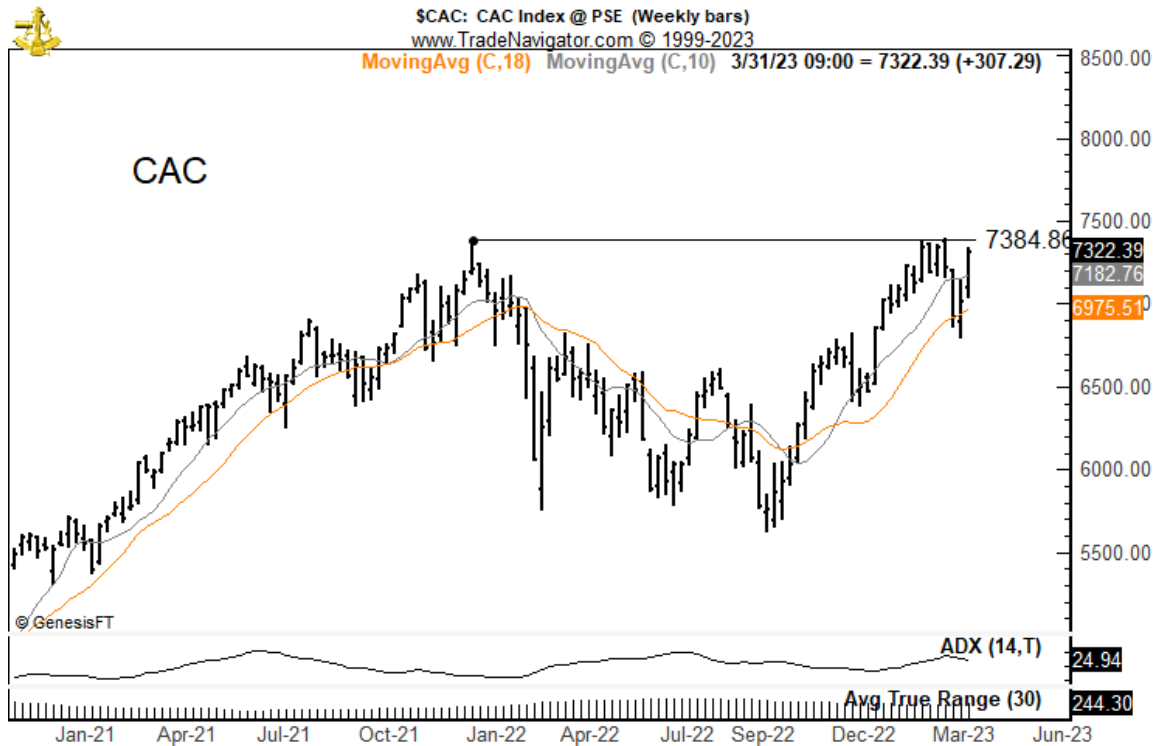


Other charts of interest

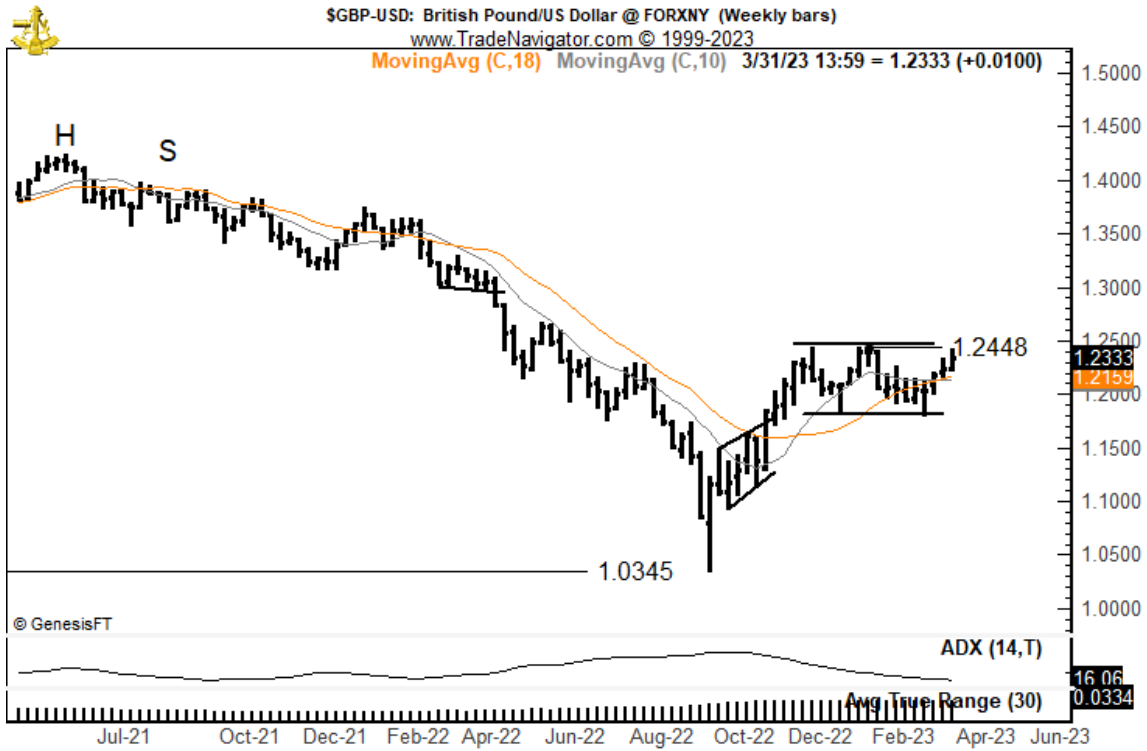
Bitcoin is forming a possible flag.



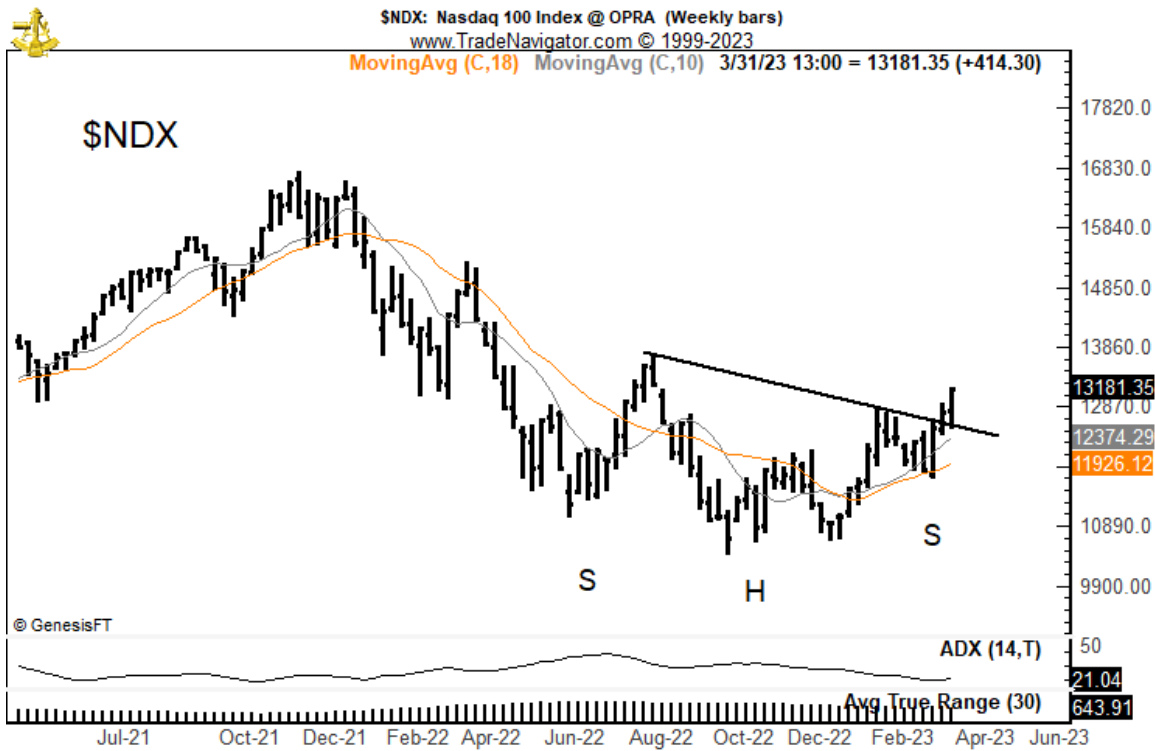
French stocks are about to post ATHs



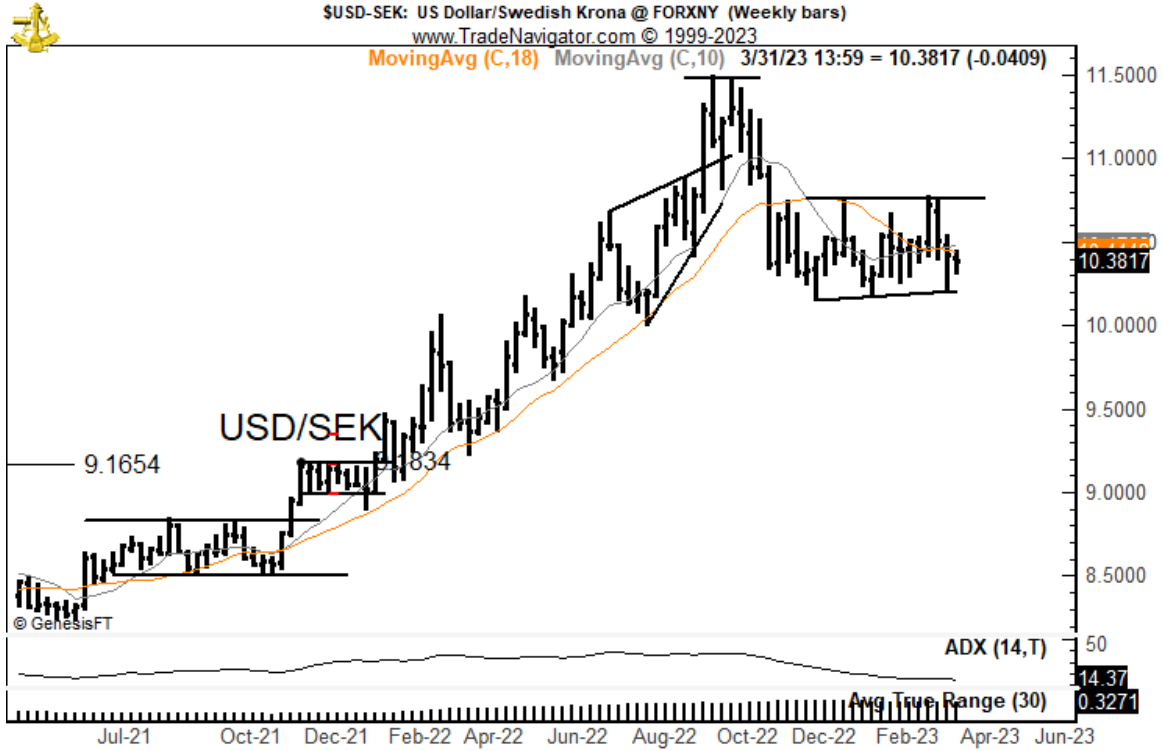
Cable is forming a rectangle. I have a price alert entered, but not actual orders (yet).



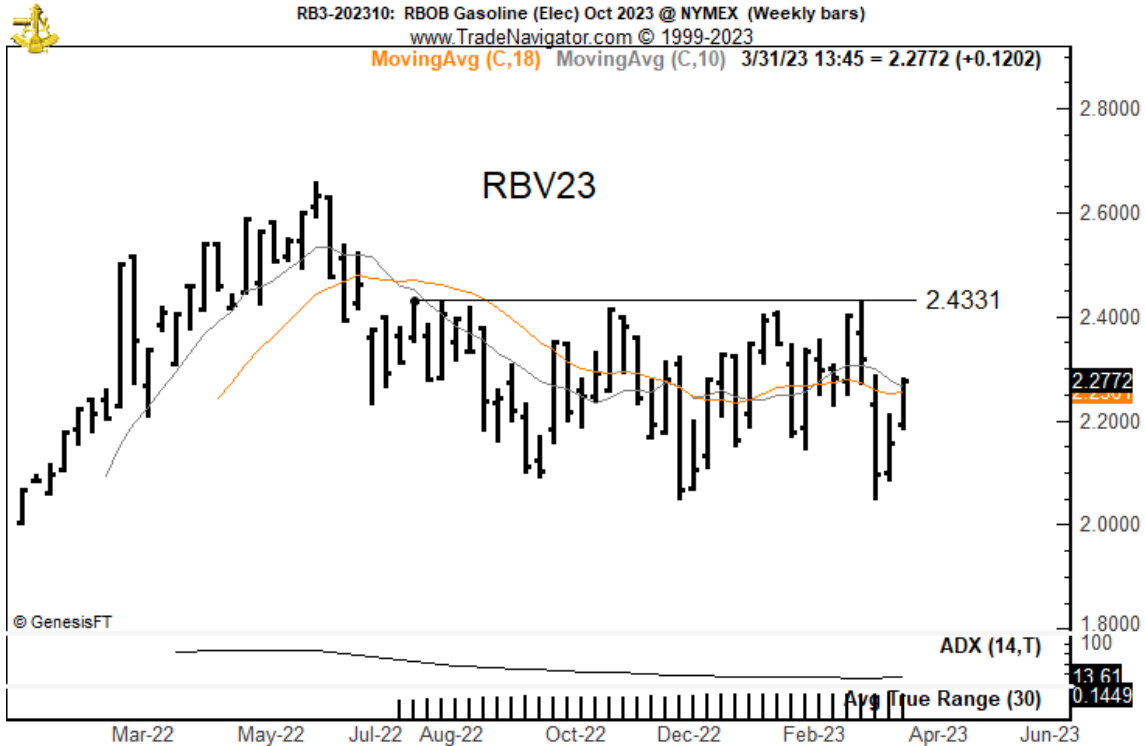
NASDAQ displays an arguable inverted H&S. The patter was completed this past week. The risk is to the Mar 28 low. I am interested.



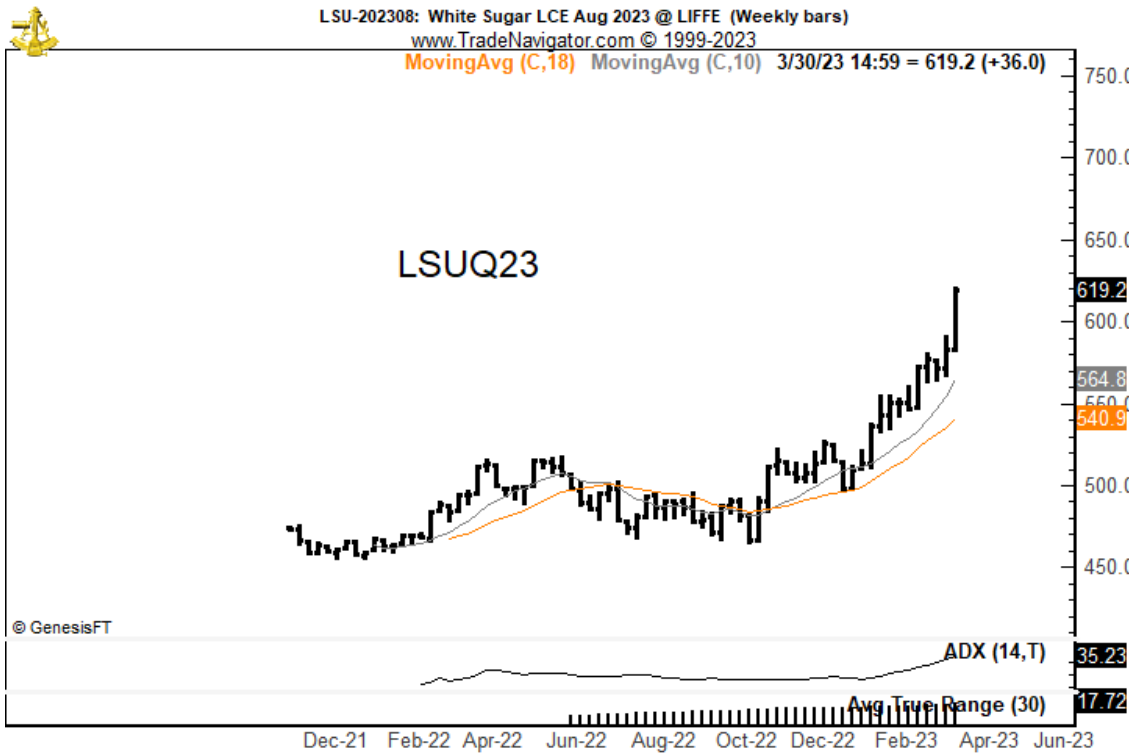
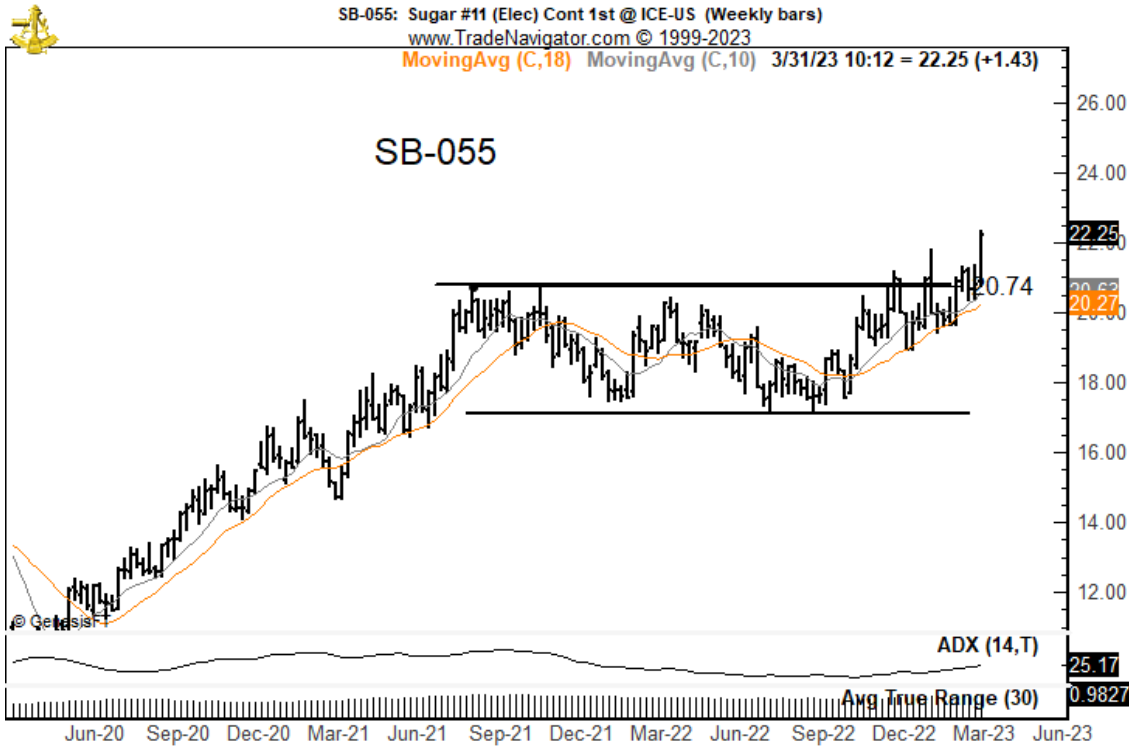
The USD/SEK chart is (IMO) a clear candidate for being short the USD. I am interested.



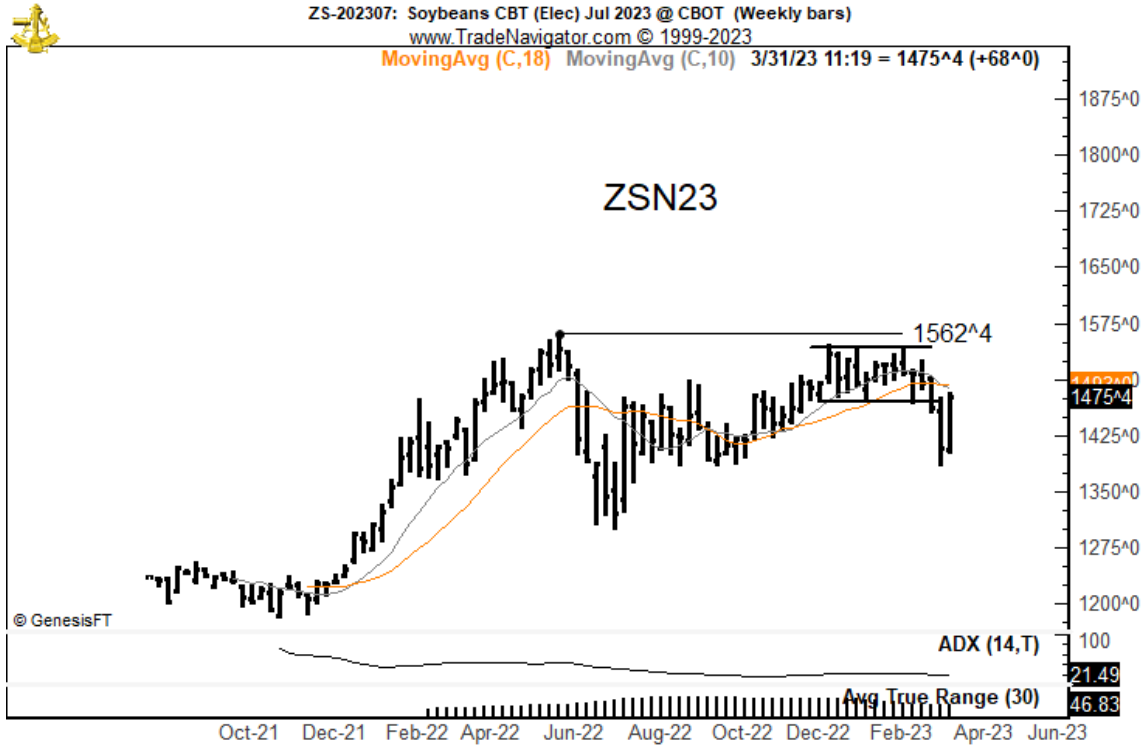
RBOB above 2.4331 (plus an ATR value) would be a buy.



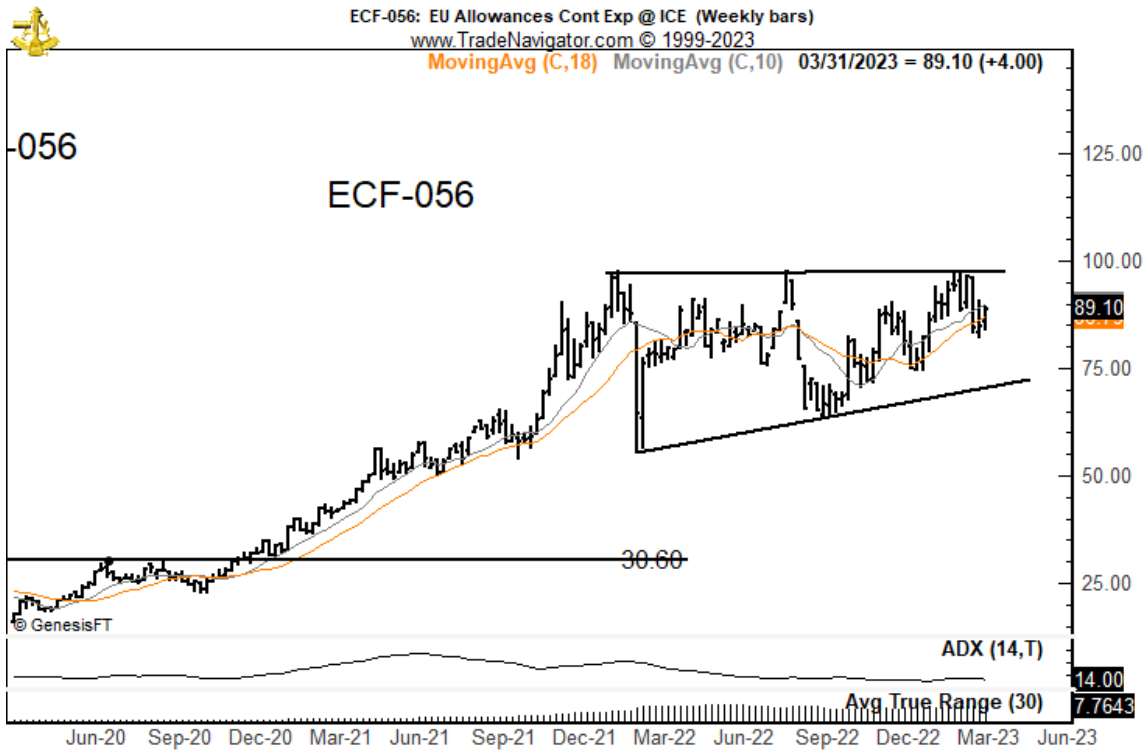
The softs, in general, show very strong trends. The continuation chart of NY Sugar confirmed its trend this past week. I will count London Sugar as a "missed" trade for 2023.



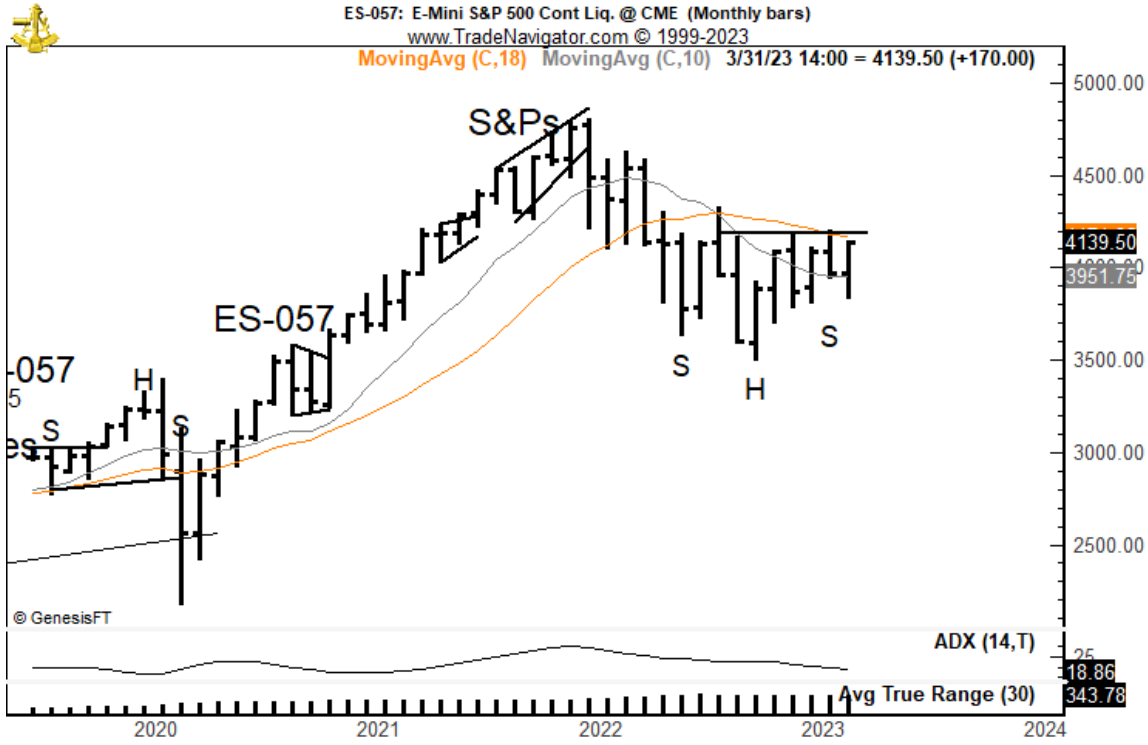
Soybeans. This chart could be explosive depending upon growing conditions.



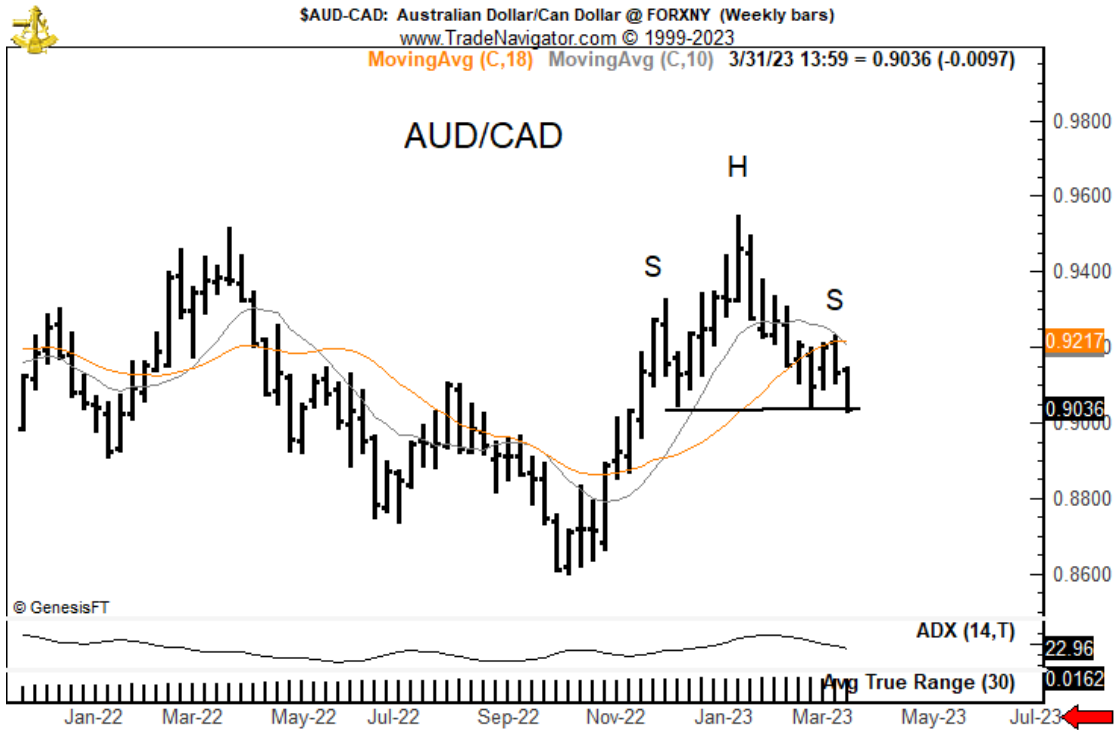
European Carbon Offsets. If there is a clean breakout I will buy futures. Otherwise, I will identify a comparable ETF.



S&Ps. See comment on NASDAQ.

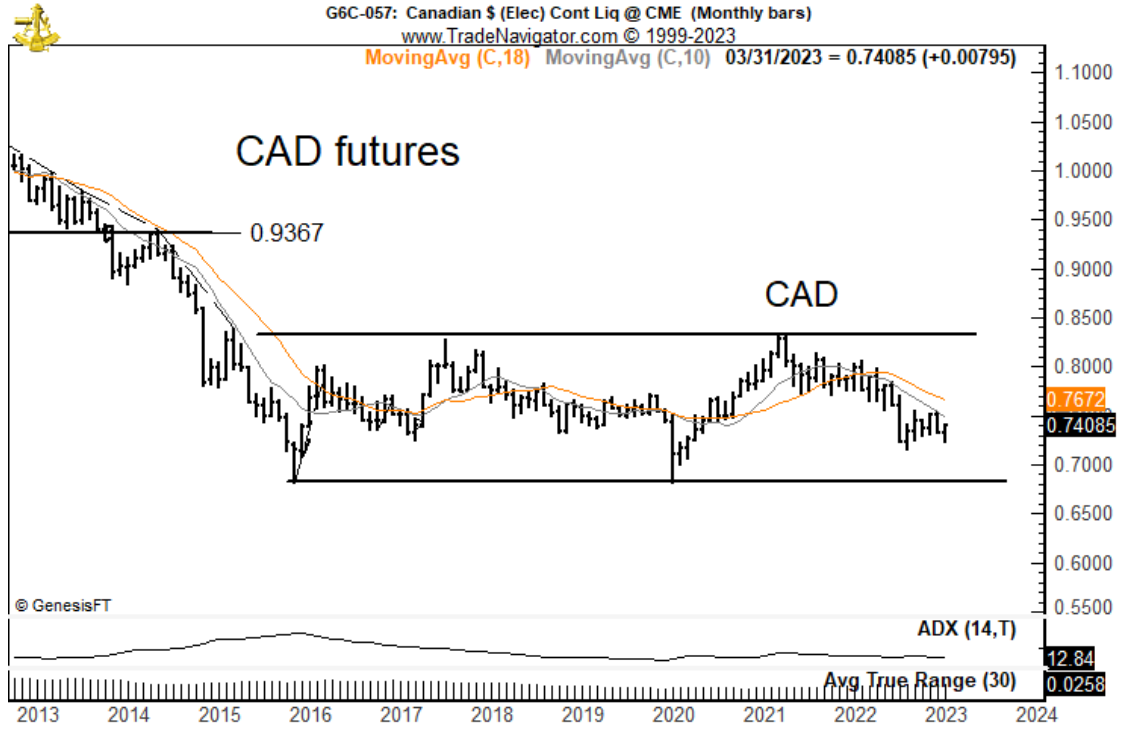


AUD/CAD displays a possible H&S pattern.







Canadian Dollar



plb  
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 <b>THE FACTOR REPORT</b>			Weekly position/symbol tracking - Prop ONLY		
W/O Mar 26, 2023					
Beginning Trades	Beginning Positions	Starting radar list for New Initial Positions	Symbols / orders added during week	Actions, End of week position	BP +/-
BTC	L 100%	Bitcoin spot		S 50% M 2659.25; flat	nil
ZLK23	S 50%	May Soy Oil		B 50% M 54.25; flat	68
GCM23/7JM23	L 100%	Jun Gold v. Yen		Hold	
			GCM23	Gold, Unable	
			G6NM23	New Zealand Dollar, Unable, cxld	
			LCCN23	London Cocoa, Unable	
		Closed trades YTD	14.1%		68

Key: B = buy, S = sell; M = Mon., Tu = Tu., W = Wed., Th = Thurs., F = Fri., Sa = Sat.; LT = Long-term position

 <b>THE FACTOR REPORT</b>			Weekly position/symbol tracking - Prop ONLY		
W/O April 2, 2023					
Beginning Trades	Beginning Positions	Starting radar list for New Initial Positions	Symbols / orders added during week	Actions, End of week position	BP +/-
GCM23/7JM23	L 100%	Jun Gold v. Yen			
		LCCN23		London Cocoa	
		ZSN23		Soybeans	
		G6BM23		Cable	
		AUD/CAD			
		ECFZ23		Euro Carbon Offset - futures or ETF	
		USD/SEK			
		Closed trades YTD	14.1%		0

Key: B = buy, S = sell; M = Mon., Tu = Tu., W = Wed., Th = Thurs., F = Fri., Sa = Sat.; LT = Long-term position

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