

Factor LLC

8/31/2017

Model Tracking Account Trade History and Portfolio

Nominal capitalization: \$100,000

(See disclaimers and notes below)

Market		Entry							Stop Date Δ	Target	Pattern		Exit		Net	Capital to carry trade	Value of trade (entry)	
		Date	L/S		Price	Size	Initial stop	BP risk			Current Stop	Weekly	Daily	Date				Price
Positions open as of 12/30/16																		
EXH7	EuroStoxx	12/6/16	L		3102.0	1	3029.0	78	3247	12/28	3289	11+mo H&S	11+ mo H&S	2-Jan	3289	\$ 1,970	Closed	-
NZD/USD	Spot fx	12/15/16	S		0.7077	70k	0.7126	36	0.7002	12/27	0.6821	Poss 6+ mo H&S	4-wk wedge	5-Jan	0.7003	\$ 518	Closed	-
															\$ 2,488			
2017 forex roll charges and FX losses on foreign margin deposits; day trade P/Ls on repositioned trades																		
EUR/USD	EUR/USD	1/3/17	S		1.0445	50k	1.0532	43	1.0502	1/4	0.9621	21-mo sym tri	Jan Effect high	5-Jan	1.0503	\$ (290)	Closed	-
EUR/NOK	EUR/NOK	1/3/17	S		9.0058	50k	9.1011	55	8.8631	2/24	8.7352	14-mo H&S top	Poss 14-wk H&S	27-Feb	8.8633	\$ 851	Closed	-
MWEH7	Mpls Wheat	1/5/17	L		5.4700	1	5.3900	40	5.690	1/16	5.86	6+ mo H&S	5-wk asc tri	17-Jan	5.860	\$ 1,945	Closed	-
MWEH7	Mpls Wheat	1/5/17	L		5.4700	1	5.3900	40	554.75	1/27	6.34 r	6+ mo H&S	5-wk asc tri	30-Jan	5.5450	\$ 370	Closed	-
AUD/NZD	AUD/NZD	1/9/17	L		1.0508	70k	1.0419	45	1.0459	1/11	1.0746	Poss 7-mo H&S	10-wk wedge	24-Jan	1.0459	\$ (248)	Closed	-
GGCH7	Canadian \$	1/12/17	L		0.7652	1	0.7584	72			0.8023	9-mo channel	3-mo double bottom	18-Jan	0.7583	\$ (695)	Closed	-
FAST	Fastenal	1/18/17	L		50.220	200	47.740	50	47.98	1/30	62.5900	57-mo rectangle		2-Feb	49.04	\$ (241)	Closed	-
FGBMH7	Bobl	1/23/17	S		133.1900	1	133.4200	23	133.13	1/25	130.41	Poss 12-mo H&S	5-wk H&S	2-Feb	133.13	\$ 55	Closed	-
ZCH7	Corn	1/24/17	L		363.00	1	354.50	45	359.75	1/27	384.750	13-wk sym tri	13-wk sym tri	30-Jan	359.75	\$ (167)	Closed	-
EUR/NOK	EUR/NOK	1/30/17	S		8.9124	80k	8.9442	31	8.9102	2/9	8.7351	14-mo H&S top	Poss 16-wk H&S	10-Feb	8.9103	\$ 20	Closed	-
YIH7	Mini Silver	1/31/17	L		17.43	2	17.07	36	17.32	2/2	18.8800	11-wk H&S	11-wk H&S	3-Feb	17.32	\$ (230)	Closed	-
FVAH7	5-Yr Ts	2/9/17	L		118-08	1	108-03	32			119-18	12-wk H&S	12-wk H&S	9-Feb	118-03	\$ (318)	Closed	-
JJC -ETF	Copper	2/9/17	L		31.66	800	30.98	55	Mkt	2/14	34.48		HG = 13-wk rect	16-Feb	31.73	\$ 51	Closed	-
HGH7	Copper	2/14/17	L		274.10	1	269.3	120	271.9	2/15	299.30	13-wk rectangle	Retest	16-Feb	281.85	\$ (568)	Closed	-
AUD/USD	Aussie	2/15/17	L		0.7702	50k	0.7629	36	Mkt	2/17	0.8338	Poss 10-mo rect	2-wk pennant	17-Feb	0.7664	\$ (190)	Closed	-
EUR/USD	EUR/USD	2/16/17	L		1.06712	30	1.0498	47	Mkt	2/17	1.0674	Poss 23-mo rect	Poss 13-wk H&S	17-Feb	1.06077	\$ (191)	Closed	-
ZH7	FTSE	3/1/17	L		7322.0	1	7269.0	65	7314.0	3/7	7722.0	17-year asc tri	Pennant	8-Mar	7314.00	\$ (20)	Closed	-
DXH7	US Dollar	3/1/17	L		101.865	1	101.28	60	101.49	3/3	108.84	20-mo rectangle	Poss 15-wk H&S fail	10-Mar	101.485	\$ (385)	Closed	-
FAST	Fastenal	3/3/17	L		51.53	300	50.29	40	50.94	3/7	62.59	6-mo H&S	7-wk pennant	9-Mar	50.94	\$ (182)	Closed	-
QMK7	Min Crude	3/10/17	S		51.20	1	52.35	60			48.125		10-week horn	14-Mar	48.13	\$ 1,533	Closed	-
GEBH8	Euribor	3/10/17	S		100.170	3	100.225	42	100.200	3/28	99.770	14-mo H&S top	14-mo H&S top	29-Mar	100.20	\$ (272)	Closed	-
EURUSD	EURUSD	3/10/17	L		1.0688	40k	1.0594	36	1.07540	3/28	1.1234	25-mo rectangle	Poss 4-mo H&S	29-Mar	1.07538	\$ 263	Closed	-
EURUSD	EURUSD	3/27/17	L		1.0861	20k	1.07690	19	1.07890	3/28	1.1197	4-mo H&S	4-mo H&S	29-Mar	1.07888	\$ (144)	Closed	-
EURUSD	EURUSD	3/27/17	L		1.08645	20k	1.07920	19	1.07890	3/28	1.1197	4-mo H&S	4-mo H&S	29-Mar	1.0788	\$ (153)	Closed	-
SNFJ7	Nifty	3/28/17	L		9155.0	1	8989.0	32	Mkt	4/13	11174.0	27-mo cup & handle	27-mo cup & handle	13-Apr	9200	\$ 80	Closed	-
SNFJ7	Nifty	3/28/17	L		9155.0	1	8989.0	32	Mkt	4/13	11174.0	27-mo cup & handle	27-mo cup & handle	13-Apr	9200	\$ 80	Closed	-
PGAL	Port. ETF	3/31/17	L		10.22	100	8.99	11	Mkt	8/10	16.49 r	10-wk sym tri	10-wk sym tri	10-Aug	11.93	\$ 166	Closed	-
PGAL	Port. ETF	3/31/17	L		10.22	200	8.99	22	Mkt	8/10	16.49	10-wk sym tri	10-wk sym tri	10-Aug	11.93	\$ 337	Closed	-
LL	Lumber Liq	3/31/17	L		20.21	200	19.29	19	21.59	4/12	34.79	20-mo H&S	20-mo H&S	12-Apr	21.59	\$ 271	Closed	-
LL	Lumber Liq	3/31/17	L		20.21	200	19.29	19	21.97	4/28	30.34 r	20-mo H&S	20-mo H&S	2-May	21.93	\$ 339	Closed	-
VRNS	Varonia	3/31/17	L		31.79	200	30.09	32	30.78	4/5	37.49	7-mo rectangle	7-mo rectangle	6-Apr	29.74	\$ (415)	Closed	-
GBPUSD	GBPUSD	4/18/17	L		1.2663	30k	1.2508	45	1.2889	5/9	1.3288	6+ mo H&S	6+ mo H&S	11-May	1.2888	\$ 675	Closed	-
TLT	20-Yr ETF	4/18/17	L		123.89	150	121.54	36	Mkt	4/25	126.93	5-mo double bottom	5-mo double bottom	25-Apr	121.76	\$ (325)	Closed	-
SLCA	U.S. Silica	4/21/17	S		40.98	120	44.02	36			25.21	7-mo H&S top	7-mo H&S top	26-Apr	44.03	\$ (371)	Closed	-
QGM7	Mini Nat Gas	4/21/17	S		3.190	2	3.280	45	3.225	4/25	3.030	Poss 10-mo H&S	Poss 4-wk H&S	26-Apr	3.225	\$ (93)	Closed	-
USD/CAD	USD/CAD	4/25/17	L		1.3591	30k	1.3398	43	Mkt	5/5		5+ mo cont. H&S	5+ mo cont. H&S	5-May	1.3644	\$ 116	Closed	-
EUR/USD	EUR/USD	4/25/17	L		1.0881	30k	1.0759	56	1.0904	5/8	1.1389	4-mo Horn	Breakaway gap	9-May	1.09038	\$ 70	Closed	-

Market		Entry							Stop Date Δ	Target	Pattern		Exit		Net	Capital to carry trade	Value of trade (entry)
		Date	L/S	Price	Size	Initial stop	BP risk	Current Stop			Weekly	Daily	Date	Price			
GBPUSD	GBPUSD	4/27/17	L	1.2876	30k	1.2809	17	Mkt	5/3		6+ mo H&S	Half mast pennant	3-May	1.2882	\$ 18	Closed	-
ZLN7	Bean Oil	5/2/17	L	32.60	1	32.24	22	32.77	5/9	33.98	5-mo channel	5-wk rounding	10-May	32.77	\$ 97	Closed	-
ZLN7	Bean Oil	5/2/17	L	32.60	1	31.98	37	32.64	5/9	Open	5-mo channel	5-wk rounding	10-May	32.64	\$ 19	Closed	-
AUD/USD	Aussie	5/3/17	S	0.7436	70k	0.7503	50	Mkt	5/15	0.7216	Poss 12-mo rect	12-wk horn	15-May	0.7413	\$ 156	Closed	-
EXM7	EuroStoxx	5/4/17	L	3552	1	3513	44	3559	5/5	3836	4-mo channel	Upside BO	17-May	3559	\$ 68	Closed	-
PPC	Pilgrims P.	5/4/17	L	25.12	200	23.49	33	24.44	5/9	36.48	Poss 17-mo sym tri	Retest	10-May	24.44	\$ (141)	Closed	-
ESM7	S&Ps	5/5/17	L	2393.50	1	2383.75	50	2389.00	5/9	2434.00	8-wk triangle	2-wk pennant	10-May	2389.00	\$ (230)	Closed	-
PPC	Pilgrims P.	5/12/17	L	24.51	400	23.74	30	23.98	5/16	36.48	17-mo sym tri	Retest/reversal	17-May	23.97	\$ (221)	Closed	-
EWY	So. Kor etf	5/15/17	L	66.42	100	61.64	55	66.49	7/24	86.97	6-yr rectangle		10-Aug	66.48	\$ 1	Closed	-
DXM7	U.S. Dollar	5/16/17	S	97.99	1	98.69	70	97.36	6/14	95.36	15-wk wedge	15-wk wedge	15-Jun	97.36	\$ 625	Closed	-
GBP/USD	GBP/USD	5/19/17	L	1.2986	30k	1.2832	45	1.2919	5/25	1.3289	6+ mo H&S	4-wk bull flag	26-May	1.2918	\$ (114)	Closed	-
USD/SEK	USD/SEK	5/22/17	S	8.6987	30k	8.8327	46	Mkt	6/15	8.4215	16-wk rectangle	16-wk rectangle	15-Jun	8.7547	\$ (193)	Closed	-
USD/SEK	USD/SEK	5/22/17	S	8.6957	20k	8.7776	20	8.7017	6/6	8.4215	16-wk rectangle	16-wk rectangle	7-Jun	8.7019	\$ (14)	Closed	-
ZMZ7	Soy Meal	5/25/17	S	308.30	1	314.10	58	309.20	5/31	281.30	7-mo cont H&S	7-mo cont H&S	5-Jun	309.20	\$ (95)	Closed	-
ESM7	S&Ps	5/31/17	L	2406.25	1	2394.50	60	2419.50	6/8		10-wk sym tri	10-wk sym tri	9-Jun	2419.25	\$ 645	Closed	-
MWEN7	Mpls Wheat	6/5/17	L	584.00	1	566.00	90	579.00	6/9	639.00	12-mo rounding	12-mo sym tri (N)	14-Jun	639.00	\$ 2,745	Closed	-
ZCZ7	Corn	6/9/17	L	4.0525	1	3.9575	47			4.4800	Poss 3-yr dbl bot		15-Jun	3.9575	\$ (455)	Closed	-
G6CU7	Canada \$	6/12/17	L	0.7486	1	0.7434	62	Mkt - roll	7/24	.8019r	H&S fail	3-wk pennant	24-Jul	0.7981	\$ 4,945	Closed	-
XLF	Fin ETF	6/14/17	L	24.26	500	23.48	39	23.84	6/23	26.41	6-mo H&S fail	6-mo H&S fail	23-Jun	23.84	\$ (210)	Closed	-
XWZ7	Wheat mini	6/16/17	L	501.00	3	478.00	68	Mkt	6/23	579.00	4-mo rectangle	4-mo rectangle	23-Jun	496.50	\$ (150)	Closed	-
QGG7	Nat Gas	6/19/17	S	2.935	2	3.100	83	Mkt	6/23	2.286	9-mo H&S top	Breakaway gap	23-Jun	2.9350	\$ (5)	Closed	-
EBSU7	G. Schatz	6/22/17	S	112.05	2	112.155	24	112.04	7/24	111.42	4+ yr trendline	7-mo complex H&S	26-Jul	112.04	\$ (5)	Closed	-
EBSU7	G. Schatz	6/22/17	S	112.05	1	112.155	12	111.99	7/18	111.42	4+ yr trendline	7-mo complex H&S	19-Jul	111.99	\$ 119	Closed	-
G6CU7	Canada \$	6/27/17	L	0.7602	1	0.7544	58	0.7644	7/7	0.7894	14-mo channel	2-wk flag	12-Jul	0.7894	\$ 2,915	Closed	-
XLF	Fin ETF	6/28/17	L	24.360	400	23.770	24	25.13	8/9	26.340	6-mo H&S fail	Secondary completion	10-Aug	25.12	\$ 299	Closed	-
XLF	Fin ETF	6/28/17	L	24.360	400	23.770	24	Mkt	8/10	26.340	6-mo H&S fail	Secondary completion	10-Aug	24.84	\$ 187	Closed	-
XWU7	Mini Wheat	6/29/17	L	4.730	3	4.6275	30	4.86	6/30	5.67r	4-mo rectangle	Secondary completion	5-Jul	5.67	\$ 2,805	Closed	-
XWU7	Mini Wheat	6/29/17	L	4.730	2	4.6275	20	4.86	6/30	5.470	4-mo rectangle	Secondary completion	3-Jul	5.47	\$ 1,470	Closed	-
LUM8	EuroSwiss	6/29/17	S	100.650	2	100.760	54	100.69	8/7	100.210	30-mo desc tri	21-mo H&S top	7-Aug	100.69	\$ (227)	Closed	-
YQQ7	Gold mini	7/3/17	S	1237.8	1	1248.3	34	1218.20	7/11	1201.2	3-fan principle	2-wk pennant	11-Jul	1218.30	\$ 622	Closed	-
YQQ7	Gold mini	7/3/17	S	1237.8	1	1244.3	21	1226.30	7/13	1151.6	3-fan principle	2-wk pennant	13-Jul	1226.40	\$ 362	Closed	-
NZD/USD	NZD \$	7/5/17	S	0.7257	40k	0.7351	40			0.6902	Poss desc tri	3-wk wedge	13-Jul	0.7352	\$ (380)	Closed	-
QGU7	Nat Gas	7/5/17	S	2.9200	1	3.0550	34	2.955	7/10	2.4350	10-mo H&S	Secondary completion	11-Jul	2.955	\$ (93)	Closed	-
QGU7	Nat Gas	7/5/17	S	2.9200	1	3.0250	26	2.955	7/7	1.8800	10-mo H&S	Secondary completion	11-Jul	2.955	\$ (93)	Closed	-
XWU7	Mini Wheat	7/10/17	L	5.5050	2	5.2450	60	5.3850	7/11	6.4400	Major trend	Half-mask flag	12-Jul	5.385	\$ (250)	Closed	-
XCZ7	Mini Corn	7/10/17	L	4.145	2	3.935	40	4.0650	7/11	4.345	Major trend	20-wk cont brdng	12-Jul	4.0625	\$ (175)	Closed	-
SSGN7	Singapore	7/14/17	L	363.60	1	358.90	69	Mkt - RO	7/24	378.70	Major trend	9-wk pennant	24-Jul	368.50	\$ 710	Closed	-
AUD/USD	AUD/USD	7/14/17	L	0.7787	50k	0.7694	47	Mkt	8/14	0.8389	15-mo rect	15-mo rect	14-Aug	0.7868	\$ 405	Closed	-
GBP/USD	GBP/USD	7/14/17	L	1.3062	40k	1.2948	50	1.2998	7/18	1.3447	Underlying H&S	9-wk cup & handle	20-Jul	1.2997	\$ (260)	Closed	-
AUD/USD	AUD/USD	7/18/17	L	0.7847	40k	0.7774	30	0.7927	7/31	0.8228	15-mo rect	2-day flag	3-Aug	0.7926	\$ 316	Closed	-
ZOZ7	Oats	7/18/17	L	2.9475	1	2.8650	41	2.8950	7/21	3.4900	Major up trend	2-wk pennant	24-Jul	2.8925	\$ (280)	Closed	-
EUR/USD	EUR/USD	7/21/17	L	1.16513	30k	1.14240	68	1.1723	8/29	1.2497	30-mo rect	30-mo rect			\$ 773	\$ 1,748	\$ 34,954
SSGQ7 (RO)	Singapore	7/24/17	L	364.50	1	361.80	RO	Mkt	7/28	377.80	Major trend	9-wk pennant	28-Jul	367.85	\$ 484	Closed	-
USD/CAD	USD/CAD	7/24/17	S	1.2538	40k	1.3039	RO	1.2601	7/31	1.1742	2-yr failure top	14-mo channel	3-Aug	1.26013	\$ (202)	Closed	-
USD/CAD	USD/CAD	7/24/17	S	1.2538	40k	1.2776	RO	1.2711	7/25	1.2461	2-yr failure top	14-mo channel	26-Jul	1.2461	\$ 247	Closed	-
UBS	UBS	7/24/17	L	18.01	300	16.880	34	17.08	7/28	22.48	18+ mo H&S	18+ mo H&S	10-Aug	17.08	\$ (284)	Closed	-
UBS	UBS	7/24/17	L	18.01	300	16.880	34	17.98	7/26	22.48	18+ mo H&S	18+ mo H&S	27-Jul	17.98	\$ (14)	Closed	-
USD/TRY	USD/TRY	7/24/17	L	3.5456	70k	3.5223	46	3.5424	7/25	3.9189	Poss 14-wk H&S	10-day H&S bottom	26-Jul	3.5424	\$ (64)	Closed	-

Market		Entry							Stop Date Δ	Target	Pattern		Exit		Net	Capital to carry trade	Value of trade (entry)
		Date	L/S	Price	Size	Initial stop	BP risk	Current Stop			Weekly	Daily	Date	Price			
SBV7	Sugar	7/24/17	L	14.31	1	13.94	40	14.09	7/25	16.0800	Record COT	8-wk H&S	25-Jul	14.09	\$ (251)	Closed	-
CAD/JPY	CAD/JPY	7/25/17	L	89.51	40k	88.580	35	88.98	7/26	100.880	19-mo H&S	19-mo H&S	27-Jul	88.97	\$ (194)	Closed	-
SBH8	Sugar	7/31/17	L	15.46	1	14.820	71	15.24	8/2	17.290	Record COT profile	9-wk H&S bottom	2-Aug	15.23	\$ (262)	Closed	-
QGU7	Nat Gas mini	7/31/17	S	2.855	2	2.955	50	2.855	8/7	2.560	10-mo H&S top	7-wk H&S failure	9-Aug	2.86	\$ (10)	Closed	-
ZSX7 mini	Mini Beans	8/2/17	S	9.795	3	9.945	45	9.815	8/4	9.220	5-wk desc tri	Retest	10-Aug	9.815	\$ (75)	Closed	-
SMIU7	CHF Stock	8/7/17	L	9136.0	1	9079.0	59	9097.0	8/8	9454.0	12-wk asc tri	12-wk asc tri	9-Aug	9090.0	\$ (472)	Closed	-
MWEZ7	Mpls Wheat	8/8/17	L	7.3850	1	7.2775	58	7.415	8/10	7.930	5-wk wedge	5/wk wedge	10-Aug	7.4100	\$ 120	Closed	-
EXU7	EuroStoxx	8/10/17	S	3419	1	3452	40	3444	8/14	3331		6-wk desc tri	14-Aug	3444	\$ (305)	Closed	-
USD/TRY	USD/TRY	8/22/17	S	3.4946	30k	3.5251	26	3.5102	8/30	3.3652	4-mo H&S failure	4-wk desc triangle			\$ 379	\$ 1,500	\$ 30,000
USD/TRY	USD/TRY	8/22/17	S	3.4946	30k	3.5251	26	3.4961	8/25	3.4441 r	4-mo H&S failure	4-wk desc triangle	28-Aug	3.4396	\$ 472	Closed	-
NZD/USD	NZD/USD	8/24/17	S	0.7214	70k	0.7287	51	Mkt	8/25	TBD	11-wk H&S	11-wk H&S	25-Aug	0.7238	\$ (168)	Closed	-
YGZ7	Gold mini	8/31/17	L	1310.2	1	1294.4	51	1301.4	8/31	1389.4	4+ mo rect	4+ mo rect retest			\$ 408	\$ 1,770	\$ 42,123
NZD/USD	NZD/USD	8/31/17	S	0.7171	30k	0.7253	25			0.6907	11wk H&S	11-wk H&S			\$ (15)	\$ 1,076	\$ 21,513
NZD/USD	NZD/USD	8/31/17	S	0.7171	30k	0.7253	25	0.7221	8/31	0.6907	11wk H&S	11-wk H&S			\$ (15)	\$ 1,076	\$ 21,513

Trades as of \$ 19,717 \$ 7,169 \$ 150,103

Indicates open position value as of **8/31/2017**

Levered at 1.5

MtE = 7.2%

PAST RESULTS ARE NOT NECESSARILY INDICATIVE OF FUTURE PERFORMANCE

r = revised RO = Rollover

The Factor Service \$100,000 Tracking Account represented herein is a proxy representation of the trading executed by Peter Brandt for the Factor LLC's proprietary trading accounts. There are some major differences between the trading activity conducted in the Factor Service \$100,000 Tracking Account and trading in the Factor LLC's proprietary accounts. Peter's trade sizing and trade management tactics in the proprietary account is sized and managed per \$1MM of proprietary capital. There may be trades Peter believes are not suitable for a \$100,000 block of capital, and these trades are not executed in the Factor Service \$100,000 Tracking Account. Factor LLC's proprietary account trades multiple contract trades wherein Peter layers into and out of a position at different prices and on different dates. The Factor Services \$100,000 Tracking Account most often holds a single futures contract in a trade whereby layering is not possible. Factor LLC's proprietary accounts may also pyramid some trades not pyramided in the Factor Service Tracking Account. Because the Factor Service Tracking Account represents how Peter would trade a \$100,000 block of capital in contrast to the actual trading of Factor LLC's proprietary account, the Factor Tracking Account should be considered as hypothetical. Hypothetical trading performance is subject to the following disclaimer required by the Commodity Futures Trading Commission.

CFTC RULE 4.41 - HYPOTHETICAL OR SIMULATED PERFORMANCE RESULTS HAVE CERTAIN LIMITATIONS. UNLIKE AN ACTUAL PERFORMANCE RECORD, SIMULATED RESULTS DO NOT REPRESENT ACTUAL TRADING. ALSO, SINCE THE TRADES HAVE NOT BEEN EXECUTED, THE RESULTS MAY HAVE UNDER-OR-OVER COMPENSATED FOR THE IMPACT, IF ANY, OF CERTAIN MARKET FACTORS, SUCH AS LACK OF LIQUIDITY. SIMULATED TRADING PROGRAMS IN GENERAL ARE ALSO SUBJECT TO THE FACT THAT THEY ARE DESIGNED WITH THE BENEFIT OF HINDSIGHT. NO REPRESENTATION IS BEING MADE THAT ANY ACCOUNT WILL OR IS LIKELY TO ACHIEVE PROFIT OR LOSSES SIMILAR TO THOSE SHOWN.