

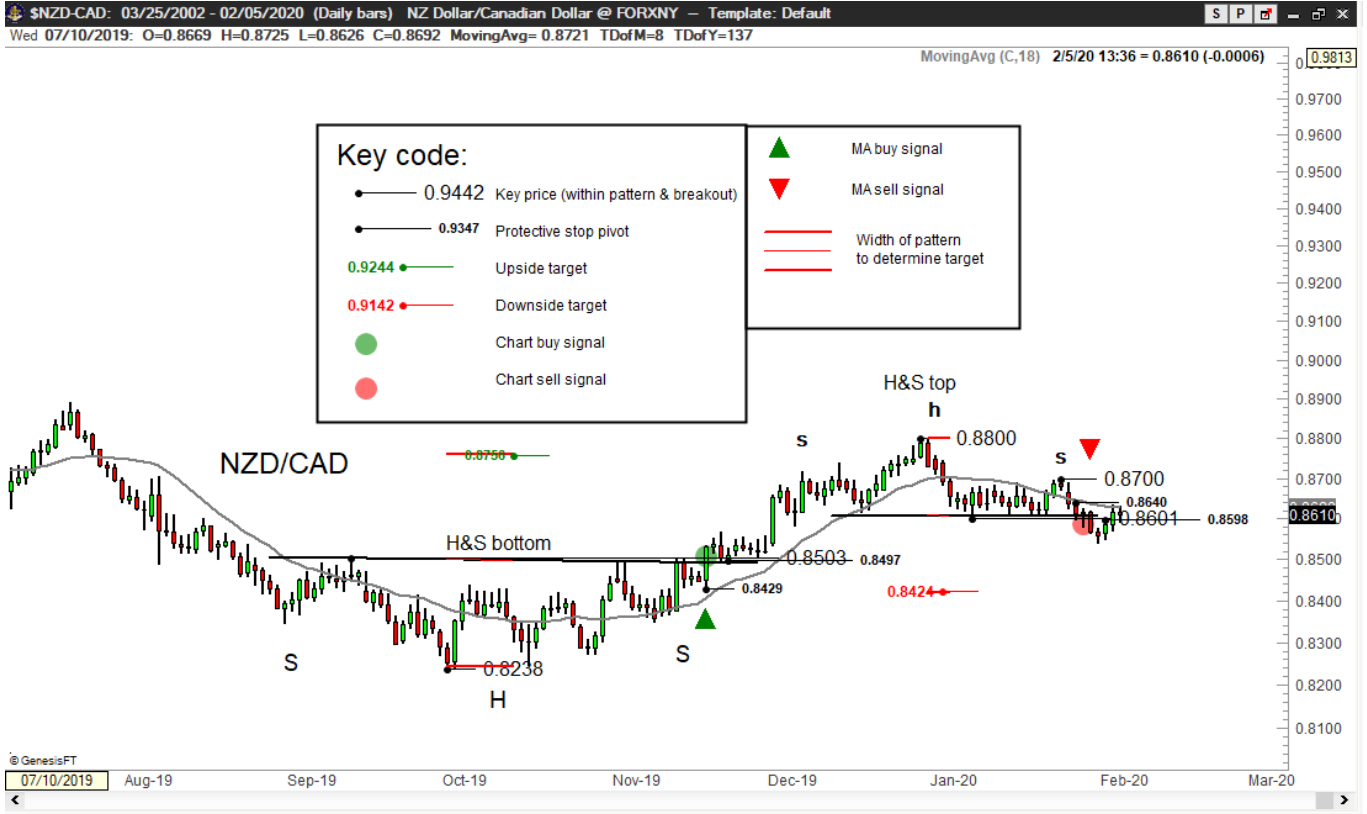
Deciphering Factor Charts

Most price charts with importance to The Factor will carry the following standardized notations. (1)

| Notation | Example |
|---|--|
| Symbol | NZD/CAD (New Zealand Dollar/Canadian Dollar) |
| Possible or completed chart pattern (if applicable) | Two H&S patterns in this example |
| Key price level | Large black font, extended right ●-----.8601 |
| Protective stop pivot history (based on active and aggressive trade management practices (2)) | Small black font, extended right ●-----.8640 |
| Date/price marking chart pattern completion | ● Buy ● Sell |
| Moving average signal, daily chart (as appropriate) | ▲ Up ▼ Down |
| Price targets (3) | Upside. Small green font, extended right .8755●----- Downside. Small red font, extended right .8424●----- |
| Target measurement (4) – determined by width of pattern | ----- ----- ----- |

Notes:

- (1) Charts casually considered by The Factor may not carry standardized notations
- (2) In order to keep a chart simple, only the most recent protective stop pivot might be listed
- (3) Depending upon completed chart construction, multiple price targets might be implied. Further, price targets might be modified during the course of a trend.
- (4) A set of three red vertical lines will market the width of a chart construction, projecting a target price an equal distance to the width.



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