



May 7, 2020
V2

Welcome to the Factor Report Service. Following is an overview of the Factor Report.

Q&As – Content delivery

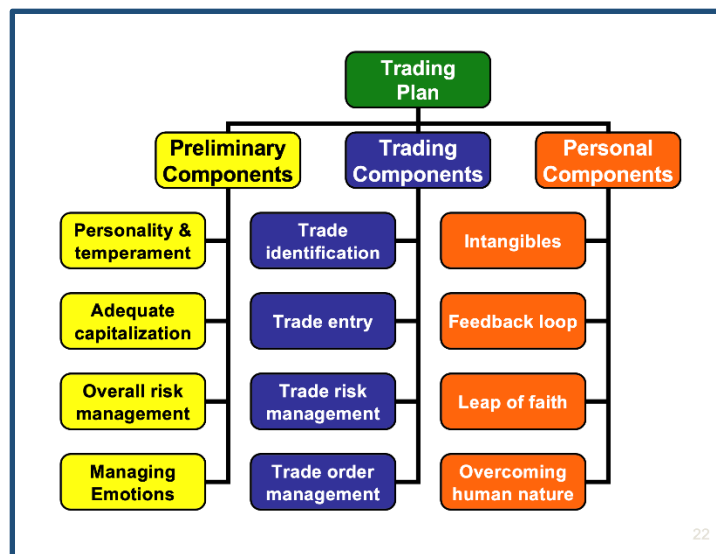
What markets will the Factor Report cover?

- Futures - global
- Exchange-traded and spot foreign exchange
- Cryptocurrencies
- Equities - primarily U.S.

How will content be delivered by the Factor Report?

- Special Situation Reports (SSRs)
 - 10 to 20 per year focused on chart construction I consider to be particularly outstanding (the Apr 7, 2020 report on U.S. interest rates was the first SSR)
 - In a perfect world – when my schedule so permits – these SSRs will be released on the day the chart construction in question is completed. Periodically, as in the case of the Apr 7 report, the SSR may be issued during the ongoing pattern construction
 - Also, depending upon my schedule, a brief video recording may be issued as a companion piece to the SSR. The video on U.S. interest rates, issued on Apr 26, is an example
- The Monthly
 - *The Monthly*, in tabular form, will provide brief follow-ups on previously issued SSRs. Charts will be included, as appropriate
 - Factor Reports will NOT be issued weekly
- @factor_members Twitter stream
 - Several categories of Tweet messages will be posted:
 - **SSR-related**, identified as such, will provide charts for ongoing SSRs
 - Notice of **Completed chart patterns** (non-SSR markets) will be posted, including targeting, Last Day Rule (and/or other logical chart-based initial stop) and negation price
 - **Pending SSRs**. As possible, a Twitter post will alert members to a market situation that could become the subject of a subsequent SSR
 - **Charts of Interest** (so noted). As appropriate, and if timely, I will note my personal interest in trading the markets shown in the charts of interest.
 - Periodic **polls**, to gauge the sentiment of Factor Report Members
 - Dialog with Members
 - **Impromptu Twebinars** – every so often, when I find an idle hour, I will welcome questions via a conversation string on the members' private Twitter stream. These conversations will be put into PDFs and archived on the website
 - **Casual chart observations**. An example is a Tweet issued on May 1, 2020 dealing with a unique view of a Bitcoin chart
 - **Process of Trading**. Items related to market speculation as a business
 - **Human aspects of trading**. How do avoid becoming our own worst enemies
 - **Risk/trade management**. This is the single most important component of successful trading
 - **Miscellaneous**
 - We HIGHLY RECOMMEND joining the private Twitter page. Please follow this link for access <https://www.peterbrandt.com/steps-access-factor-member-private-twitter/>. For those without a Twitter account, Tweets on the Factor Report private Twitter page will simulcast on the Factor Report Members' website

- Factor Report educational papers
 - Periodic educational and instructional papers will be issued. Papers issued in Apr 2020 dealing with ATR breakouts and the subject of trading tactics are examples
- Factor Members web site
 - The restructured website will be introduced within the next 10 days
 - The bulk of content previously archived on the Factor Service website will separate from new content originated under the Factor Report service
- Instructional videos
 - A variety of instructional videos will be added over time dealing with various components of this grid



- Periodic webinars (will be announced by email and will be recorded)

Q&As – Guidance on trading maneuvers

What changes will you be making in your proprietary trading account?

- Trading is my first love and has been my source of income and wealth generation, and I cannot imagine a time when I will disengage from market speculation (although when I wake up some morning not remembering my name that would be a good time). Yet, my trading is in transition in a couple of ways:
- My intention is to move an increasing proportion of my trading into the day-to-day control of another trading group (who will be acting according to specific guidelines and weekly strategy meetings).
- The reporting of this trading activity in the form of a tracking account would most apt be after-the-fact – and thus be very confusing (and not actionable) for Factor Report members.
- The trading remaining under my direct day-to-day control is transitioning toward more selectivity, longer hold times and more systematic rules.

How will Factor Report Members know what markets you are trading?

- Factor Report Members can be assured that I will be trading or pursuing trades in all markets flowing from the Special Situation Reports, as well as markets featured as Actionable Charts of Interest on the Factor private Twitter stream (simulcast on the Factor members' website).
- Educational materials will be released, as appropriate, detailing techniques I have used (and may still use) for such aspects as sizing, trading entry, setting initial stops, ongoing trade management, profit taking, use of MAs and ATR, pyramiding, etc.

Will there be any recordkeeping as a follow-up to markets/charts featured in various Factor Report communications?

- Under development

Final points

We may find that components of the Factor Report work very well for myself, Factor staff and Factor Report members. Other components may be found as redundant or without meaningful benefit. Various components of the Factor Report may be added, removed or modified to best serve the interest of all stakeholders.

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V2 supersedes a previous version dated May 1, 2020