



THE FACTOR REPORT

April 18, 2021

Markets

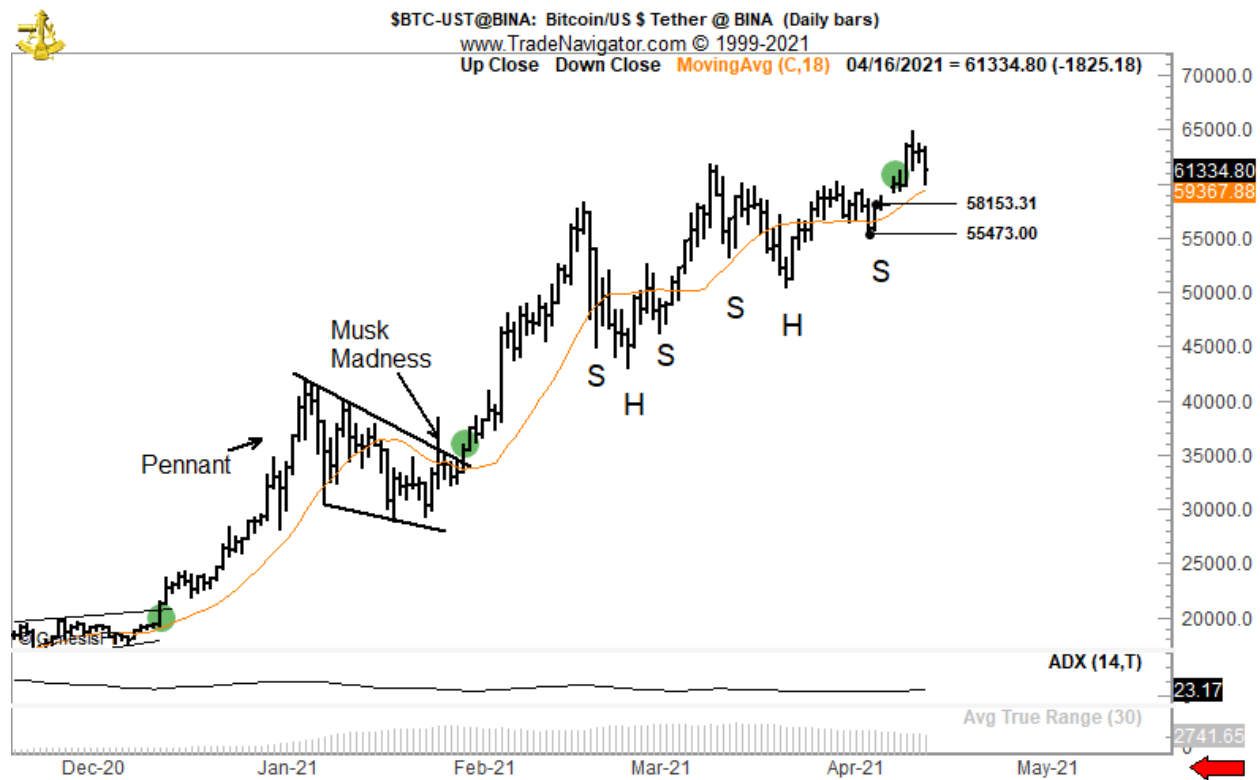
I thought it might make a nice change to show the charts of every market in which I am carrying or considering a trade. So, here goes.

Noted on each chart is my entry and current protective stop(s) and target(s). I am showing all the pertinent charts for a singular reason - to show that my trading is a process of taking certain types of trades knowing that most of the trades will fizzle. I really do not have a clue which trades will deliver the 200 to 300-plus basis point profits that are the foundation of my performance profile.

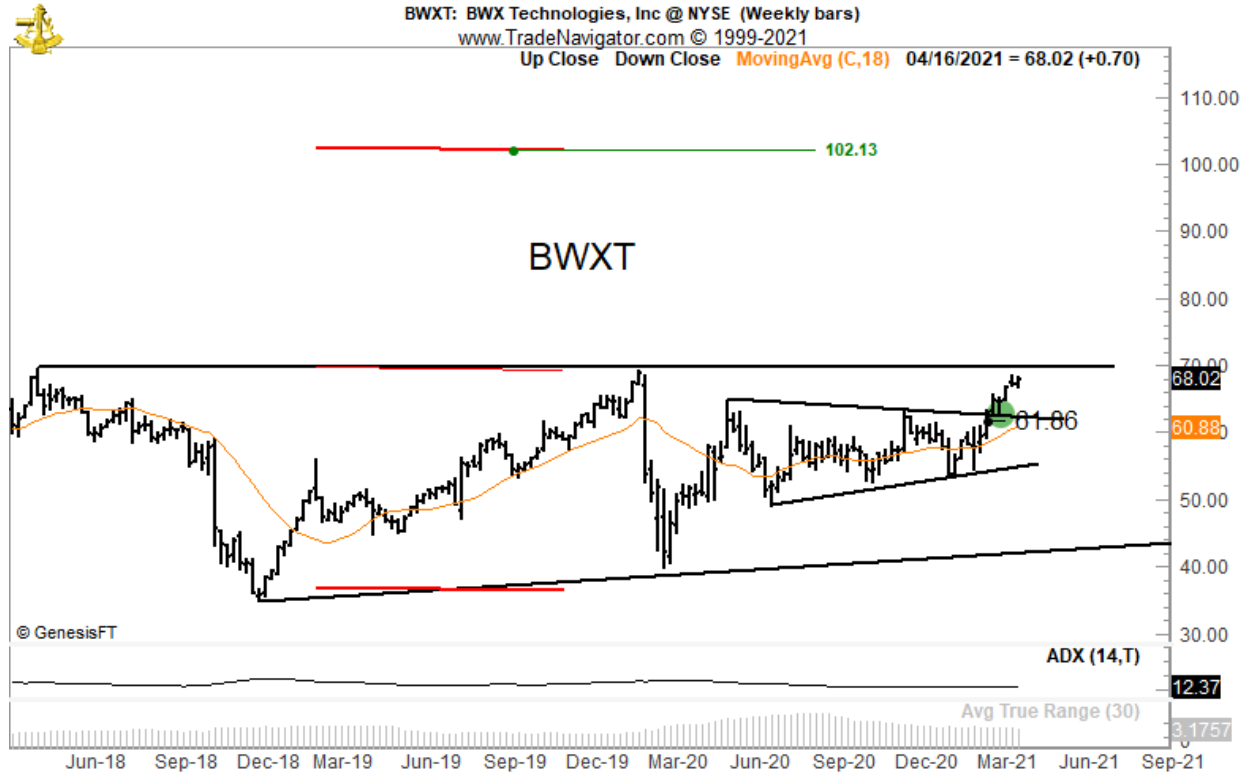
I hope three things stand out for you.

1. My trading action for the week is conceived before the week even begins
2. I wait for breakouts before taking positions
3. I do not hesitate moving protective stops

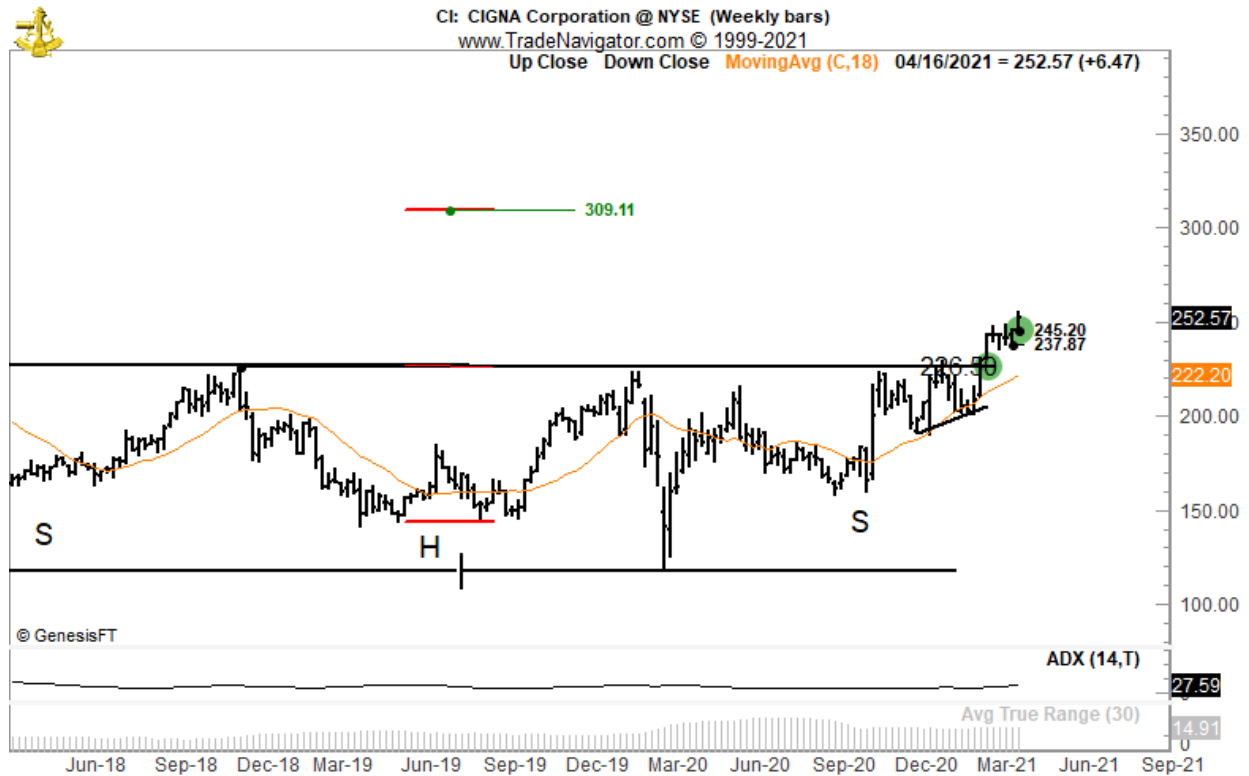
BTC. I added this week.



BWXT.



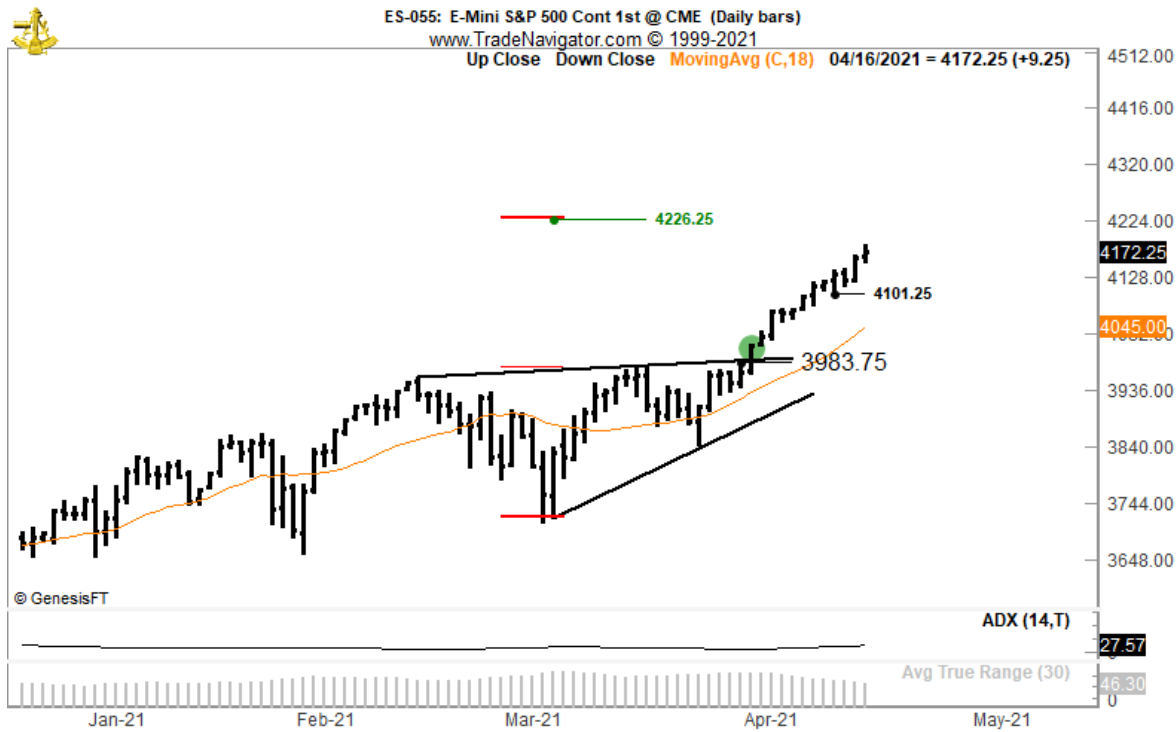
CI.



CPER. I bailed out of half my trade because Friday showed an weekend loss.



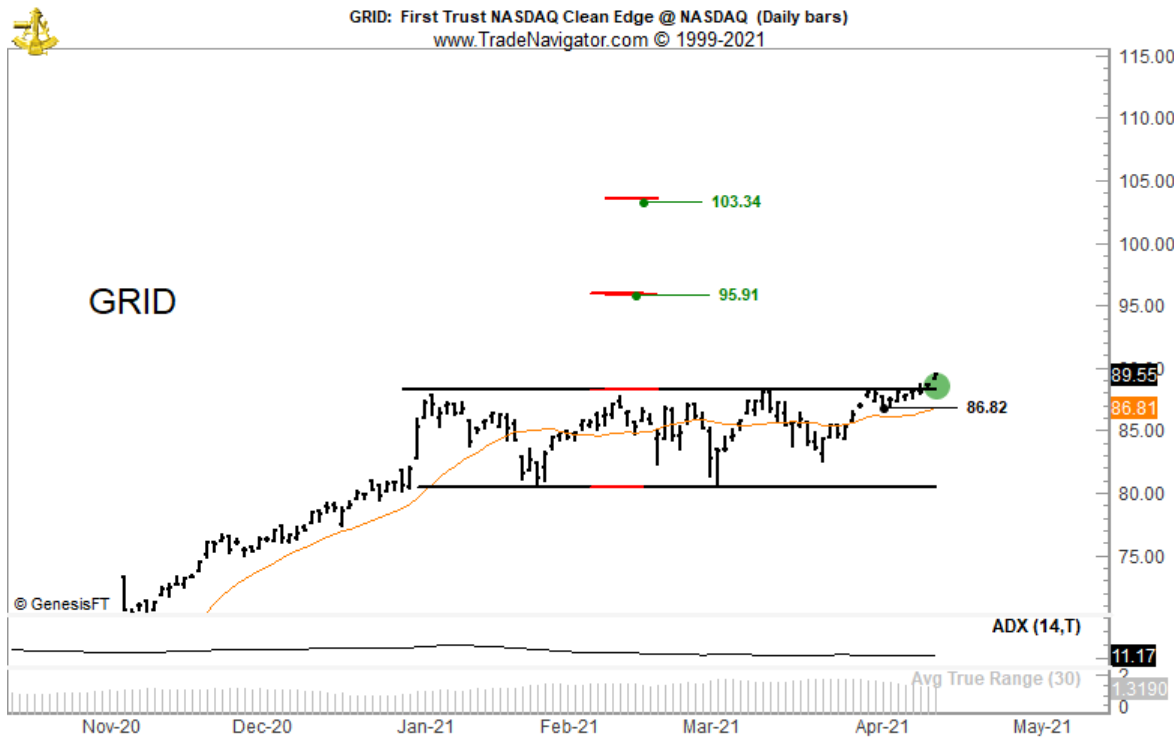
ESM21.



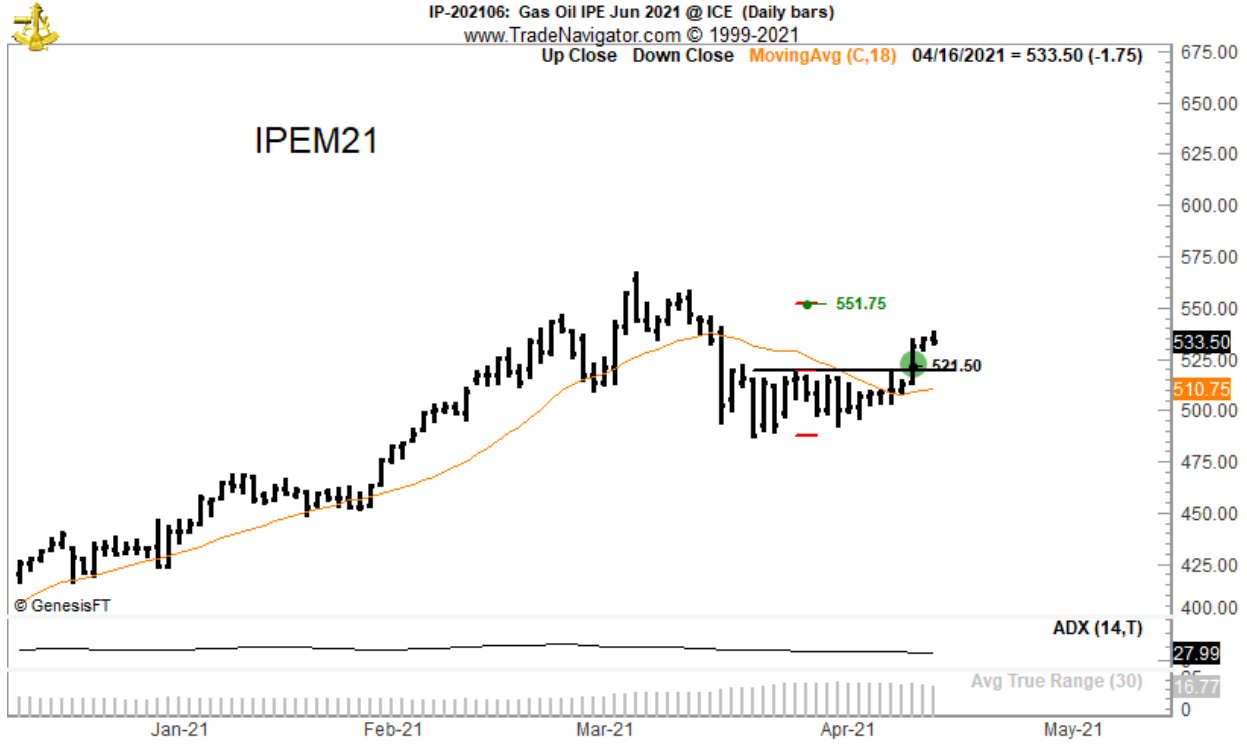
ETH. I will be alert for a 3DTSR in this market. The target is nearby.



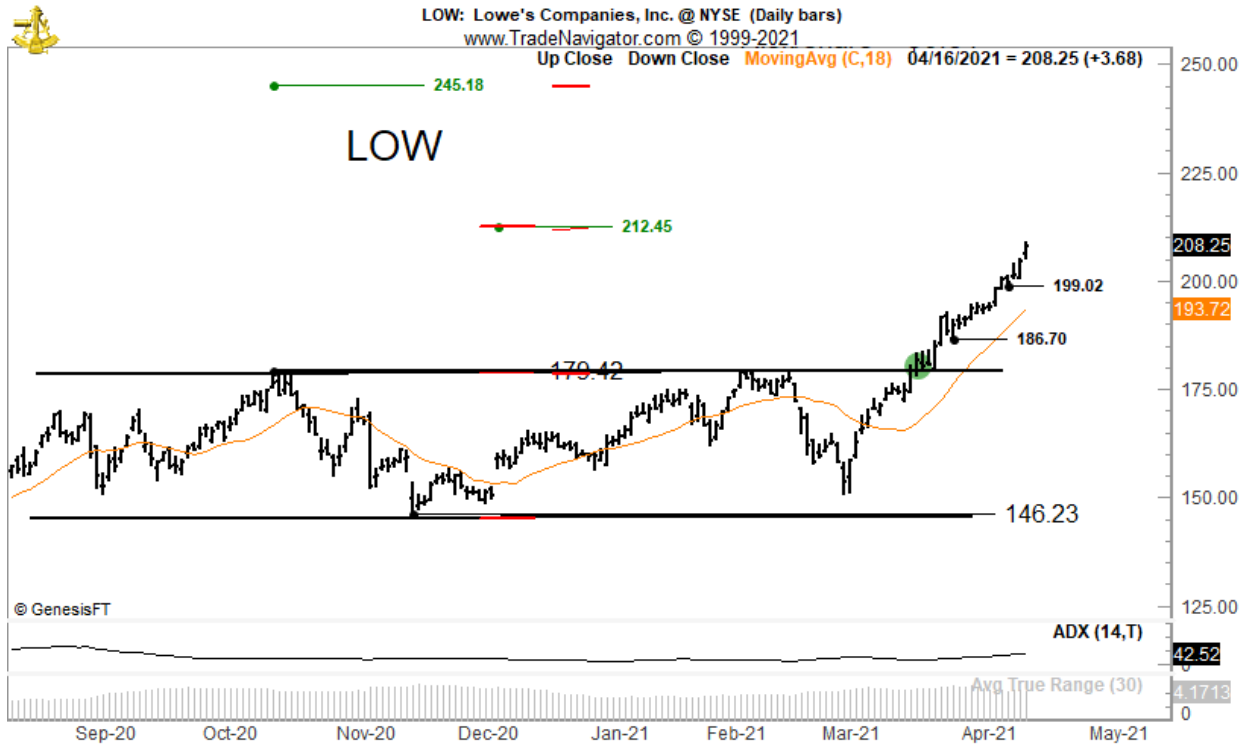
GRID.



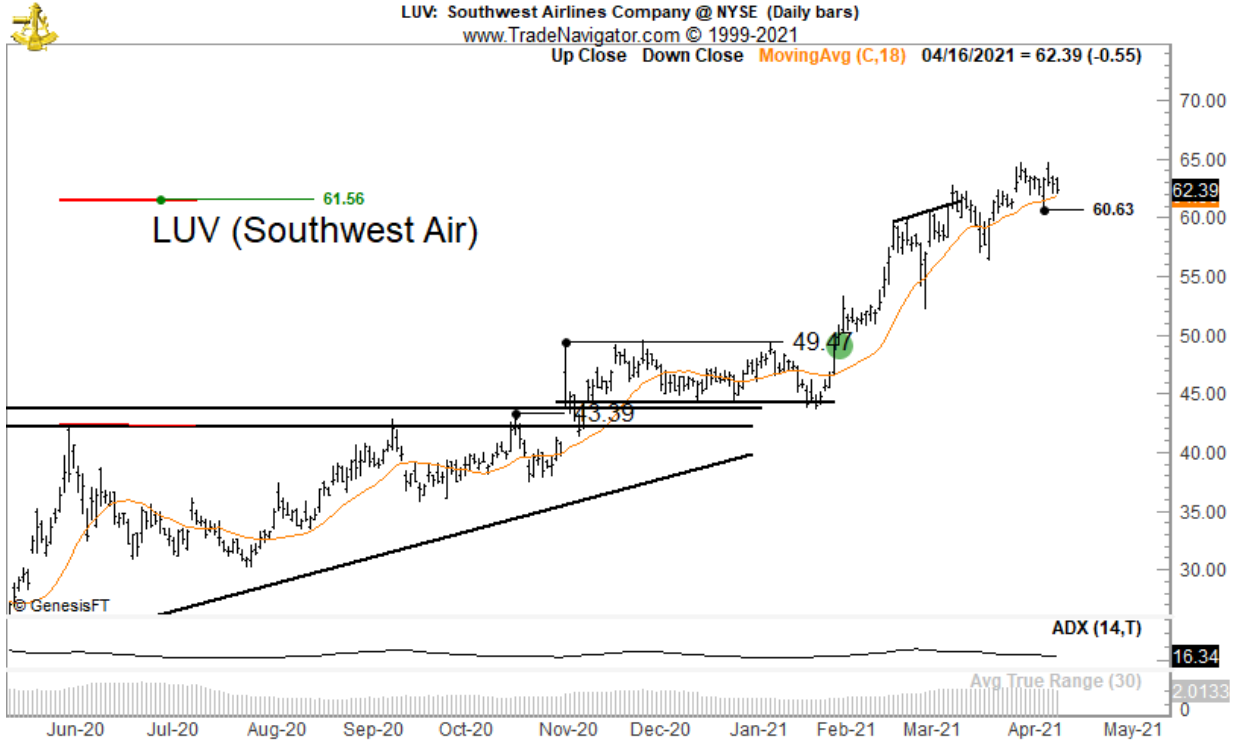
IPEM21.



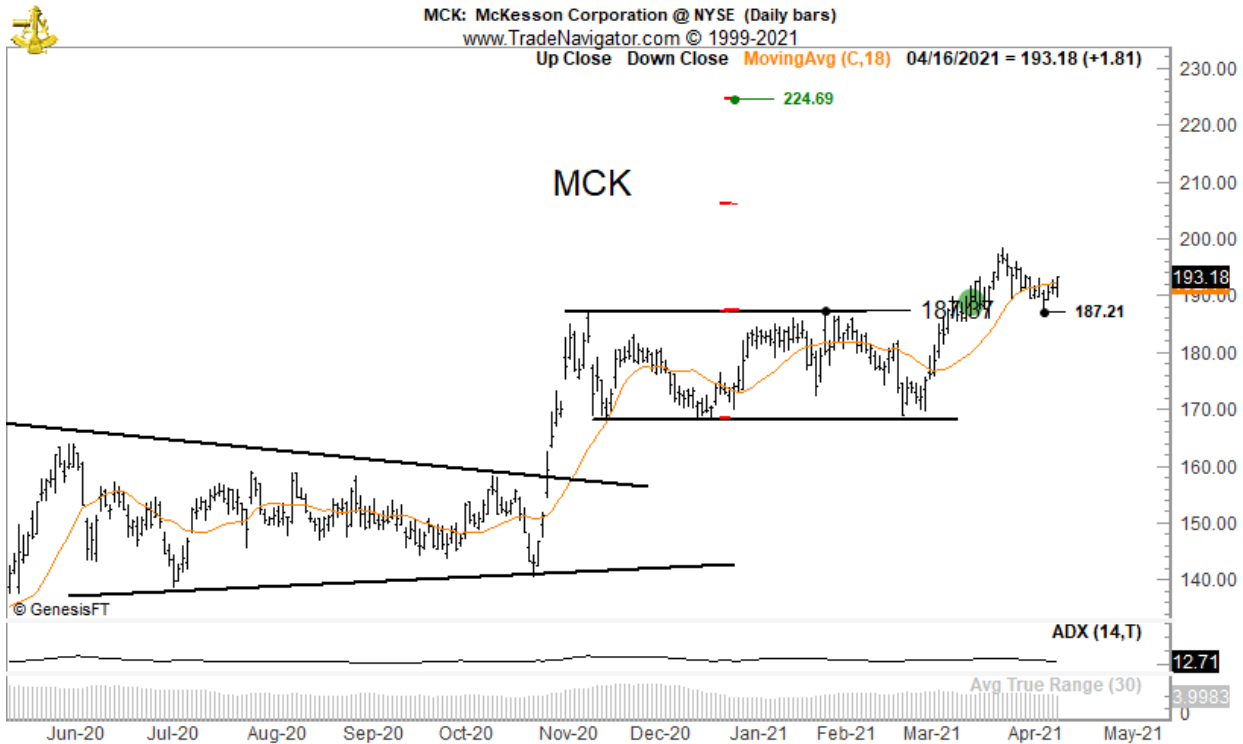
LOW.



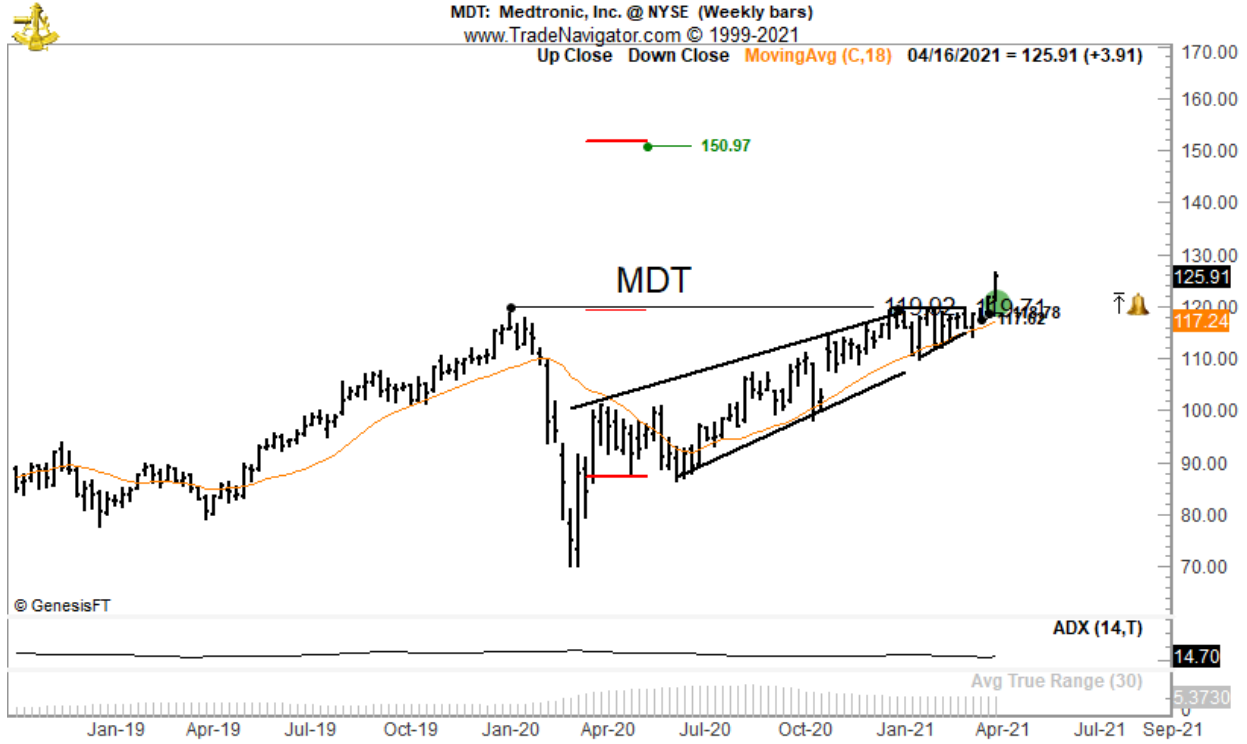
LUV. The target has been exceeded.



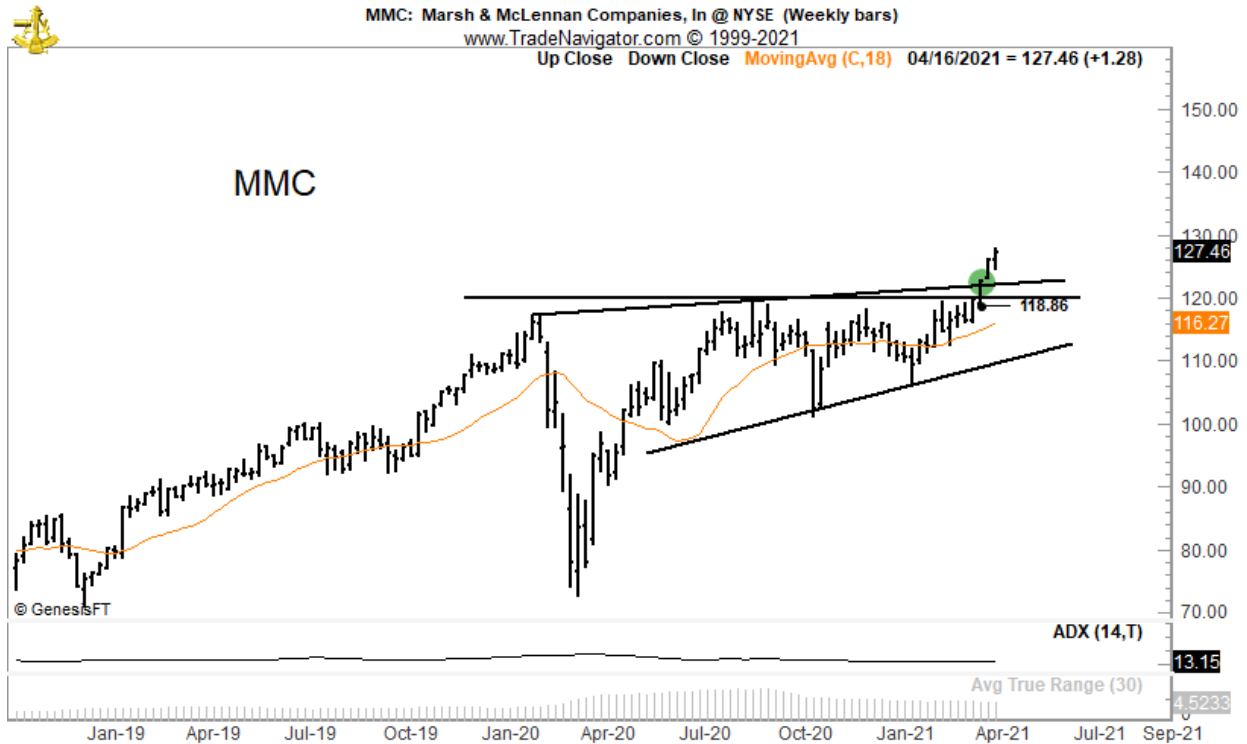
MCK.



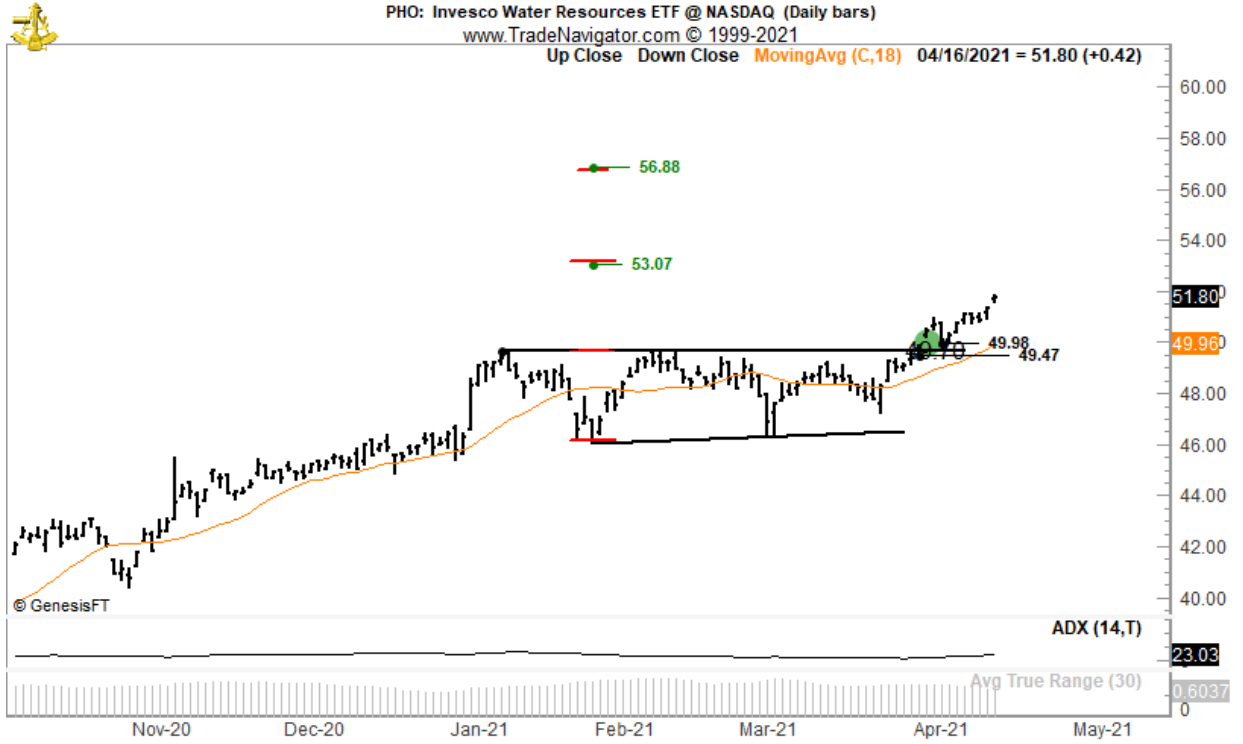
MDT.



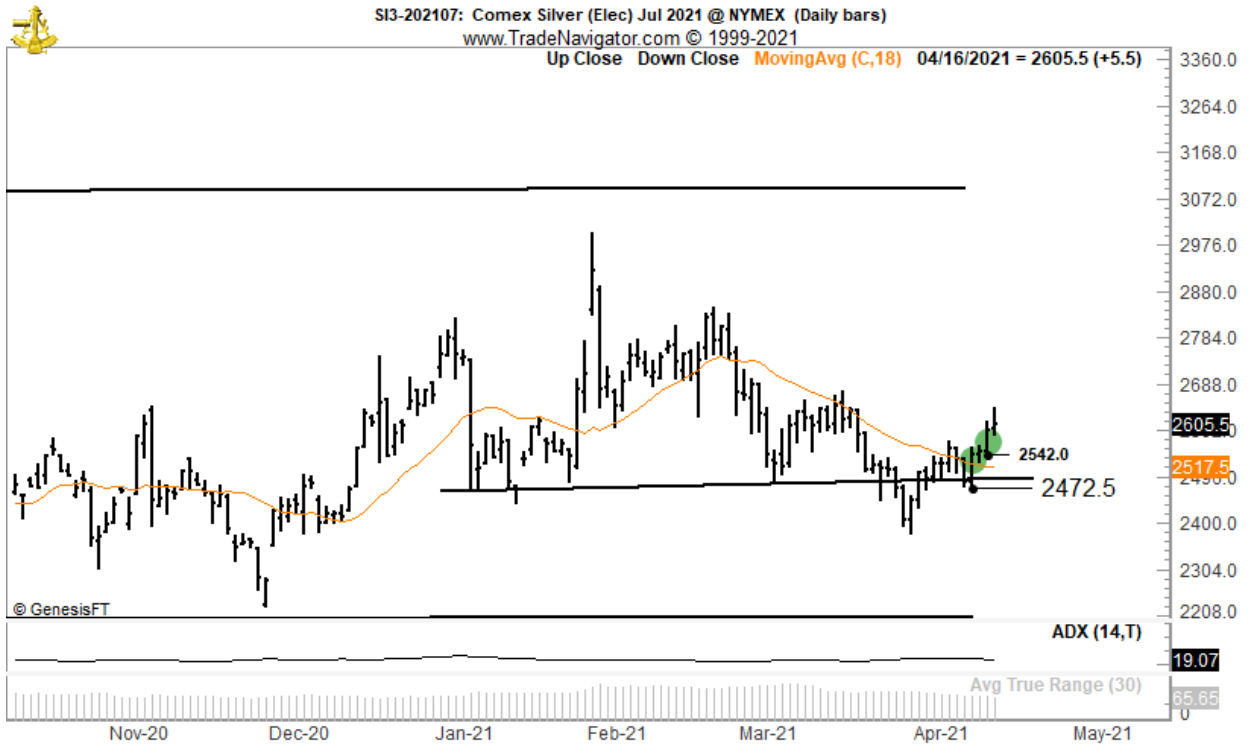
MMC.



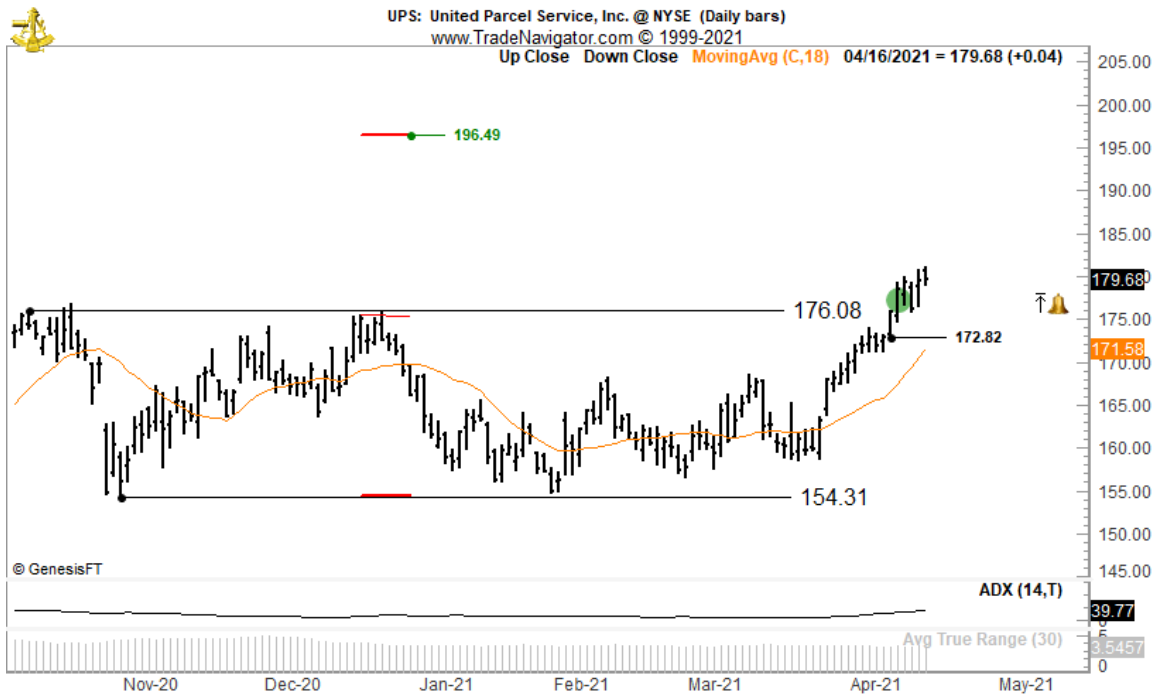
PHO.



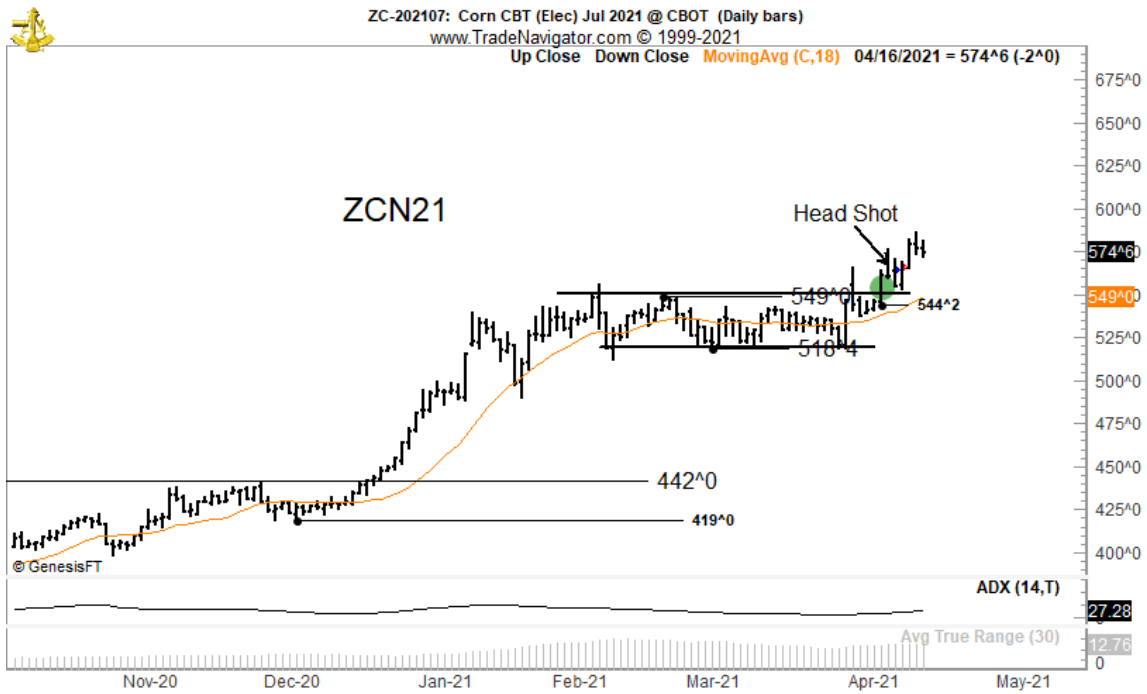
SIN21



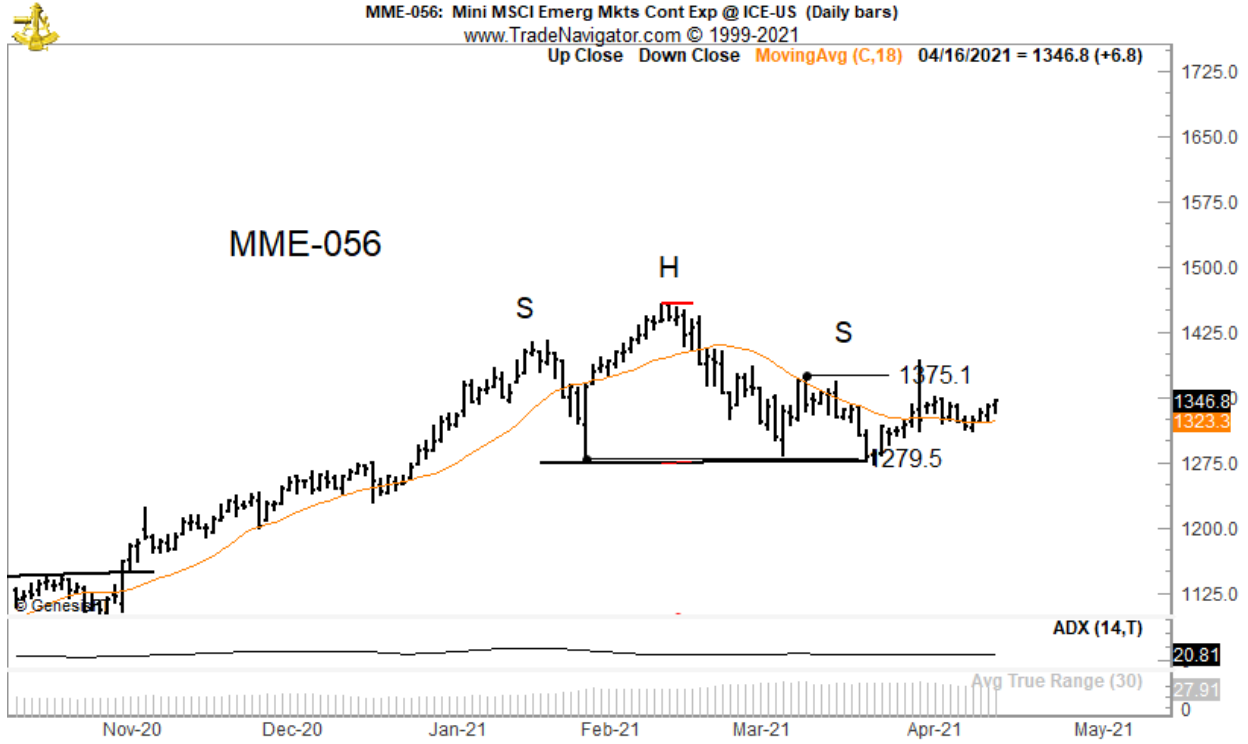
UPS



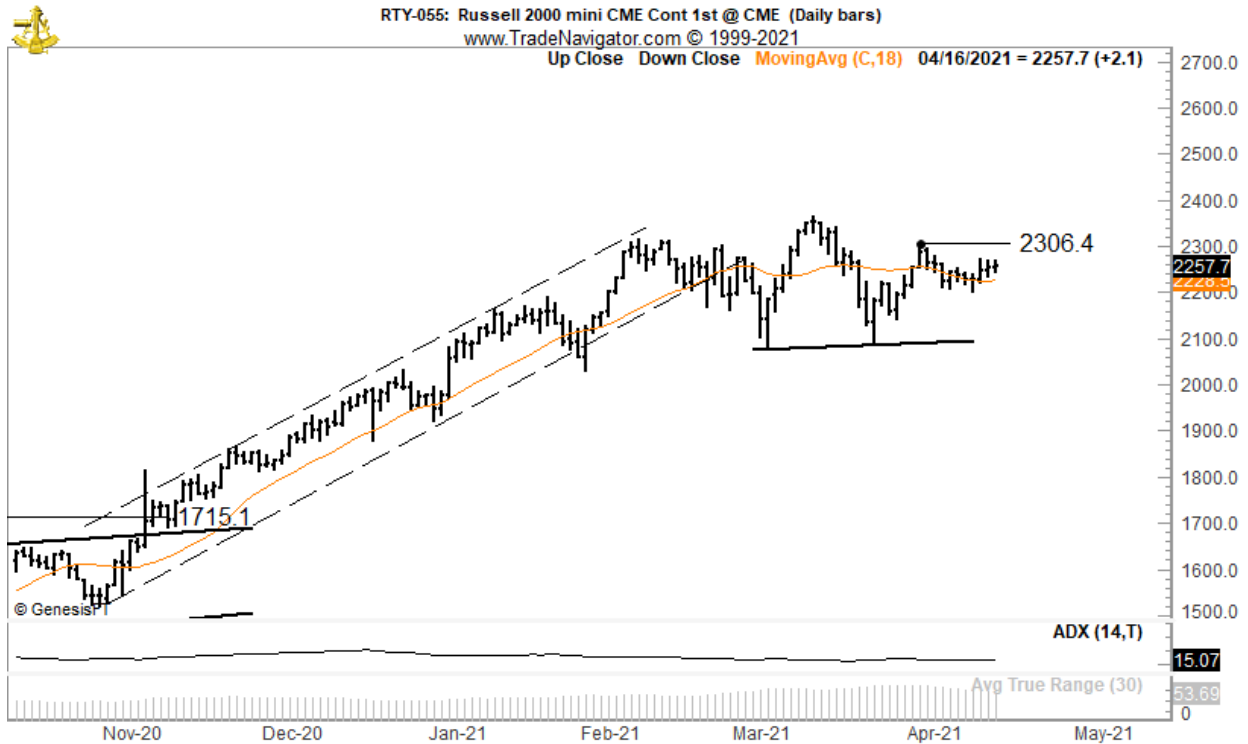
ZCN21



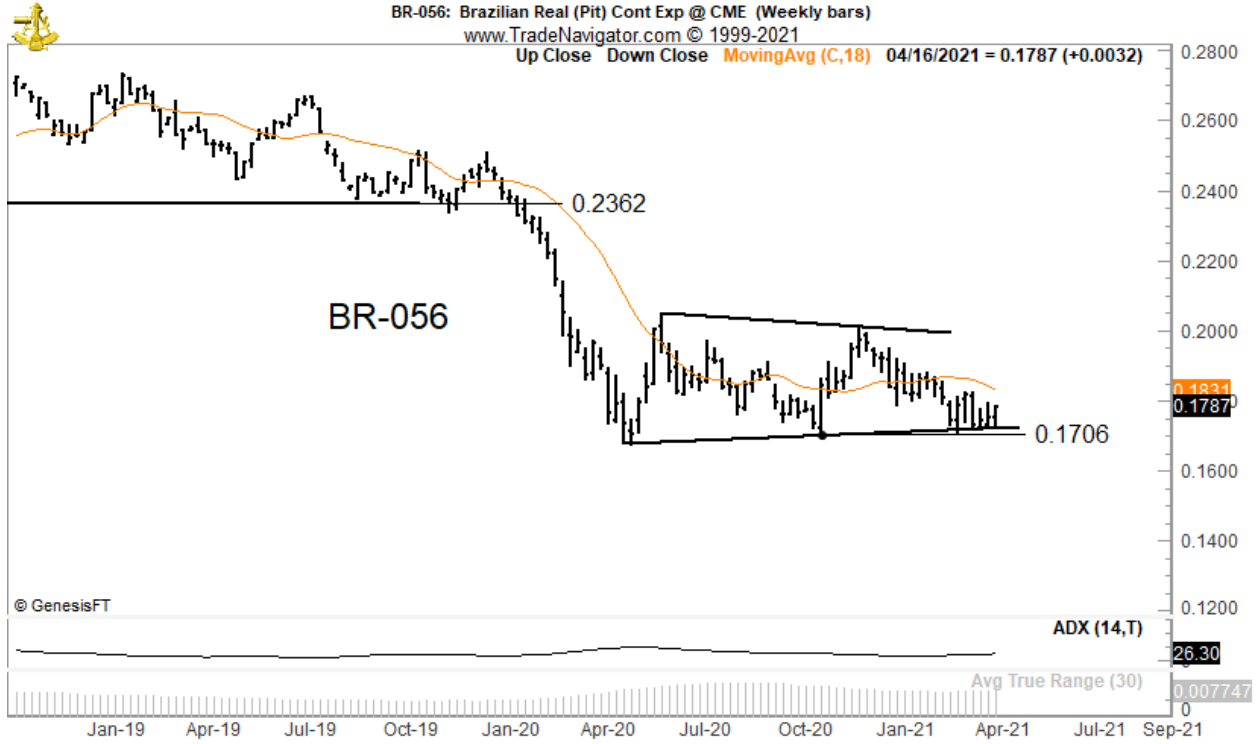
MMEM21



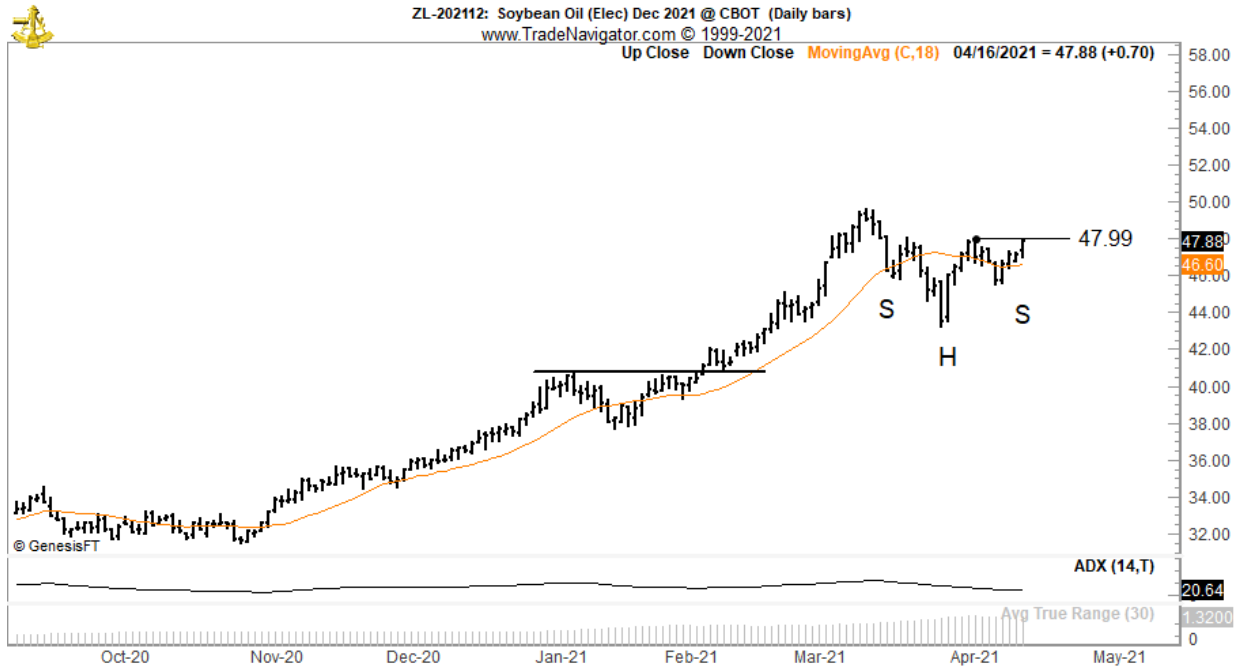
RTYM21



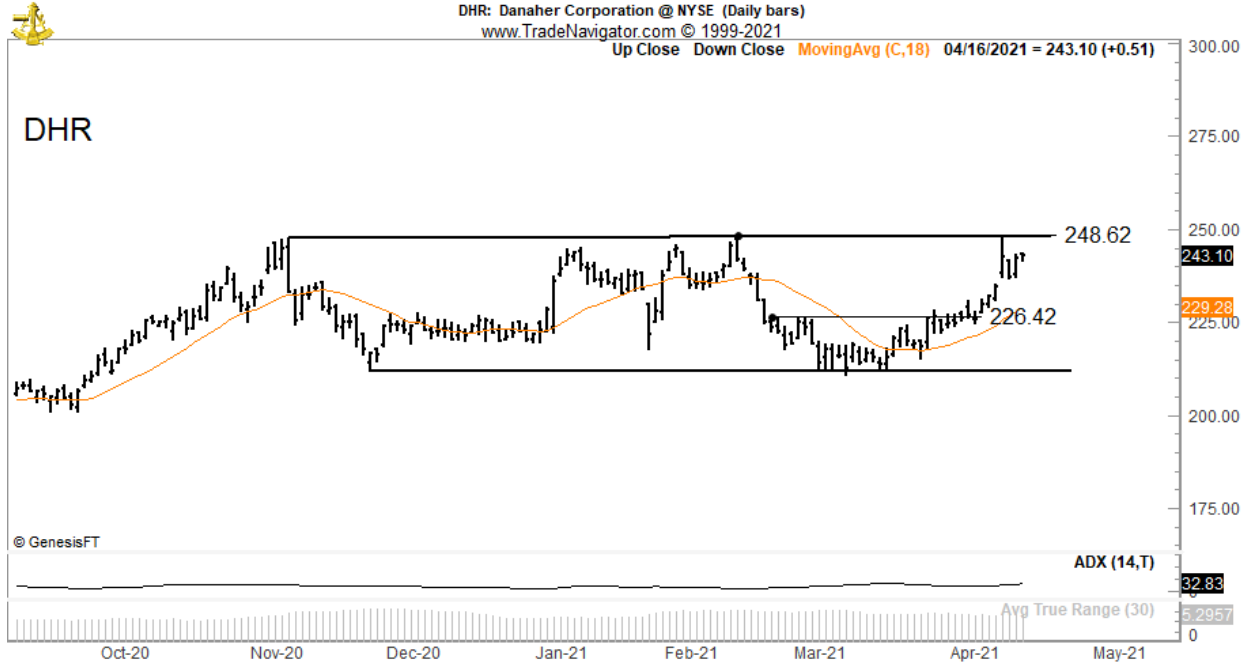
Brazilian Real futures



ZLZ21




DHR



Concluding comments on the U.S. stock market

Most of the patterns I have been trading in U.S. equities have been rectangles or ascending triangles. Such patterns are exceptionally reliable when they occur at or near the mid-point of a major trend, but far less reliable when they occur late in a trend. For this reason, I will become very defensive in all equity positions should one or more of the rectangles/ascending triangles quickly fail.

No charts shown for N225 (Nikkei) and VRSN
 Tracking sheet for the week of Apr 11 as of Friday, Apr 16

			Weekly position/symbol tracking - Prop ONLY	
W/O Apr 11				
Starting trade	Starting positions	Starting radar list	Symbols / orders added during week	Actions, End of week position
BTC	L 50%			Hold
BWXT	L 100%			Hold
CI	L 50%			Hold
ESM21	L 100%			Hold
ETH	L 100%			Hold
LOW	L 100%			Hold
LSUK21	S 50%			B 50% M 415.7, flat
LUV	L 50%			Hold
MCK	L 100%			S 50% Tu 189.14, long 50%
MDT	L 100%			Hold
MMC	L 50%			Hold
NZD\$	S 100%			B 100% W .7076,flat
PHO	L 150%			Hold
ZCN21	L 100%			Hold
ZM21	L 100%			S 100% Tu 387.7, flat
		BTC	Pyramid	B 50% Tu 61648.25, now long 100%
		BWXT	Pyramid	Unable
		CI	Pyramid	B 50% W 249.46, now long 100%
		CN50M21		Cxld
		CPER		B 100% Th 25.96, S 50% F 25.74, long 50%
		DHR		Unable
		Silver		B 50% Tu 25.43, B 50% Th 25.74, long 100%
		UPS		B 100% M 177.85
		USD/BRL		Unable
		VRSN		Unable
			GRID	B 100% F 8.11, long 100%
			IPEM21 (IP Gas)	B 50% W 521, long 50%
			N225 Nikkei Dow	Unable
			Emerging Mkt Index	Unable
			Russell 2000	Unable

Tracking sheet for the week of Apr 18

		Weekly position/symbol tracking - Prop ONLY		
W/O Apr 11				
Starting trade	Starting positions	Starting radar list	Symbols / orders added during week	Actions, End of week position
BTC	L 100%			
BWXT	L 100%			
CI	L 100%			
CPER	L 50%			
ESM21	L 100%			
ETH	L 100%			
GRID	L 100%			
IPEM21	L 100%			
LOW	L 100%			
LUV	L 50%			
MCK	L 50%			
MDT	L 100%			
MMC	L 50%			
PHO	L 150%			
SIN21	L 100%			
UPS	L 100%			
ZCN21	L 100%			
		BWXT	Pyramid	
		DHR		
		Emerging Mkt Index		
		MMEM21		
		N225		
		RTYM21		
		USD/BRL		
		VRSN		
		ZLZ21		