

The Monthly – August 2021

An archive of the completed month plus highlighted member content

Overview

- Thoughts on a Sunday Afternoon - Quick Access Links
- Factor Member Private Twitter - Evergreen & Educational
- Spotlight Links - To Watch & Read
- PDF download of this Monthly

Thoughts on a Sunday Afternoon Quick Access Links

August

- [Thoughts on a Sunday Afternoon, August 1, 2021](#)
- [Thoughts on a Sunday Afternoon, August 8, 2021](#)
- [Thoughts on a Sunday Afternoon, August 15, 2021](#)
- [Thoughts on a Sunday Afternoon, August 22, 2021](#)
- [Thoughts on a Sunday Afternoon, August 29, 2021](#)

Factor Member Private Twitter Evergreen & Educational



FactorMembers  @factor_members · Aug 12

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Market facts

Soft Wheat (traded in Chicago) is used primarily for crackers and snacks

Hard Red Winter Wheat (KC Board of Trade) is used for breads

Hard Red Spring Wheat (Mpls Grain Exchange) is the highest quality/protein and used primarily for pasta products



FactorMembers  @factor_members · Aug 15

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Factor Members

Any recommendations on reputable brokers (identify country where firms are domiciled) that will custodian a crypto position.

For security Greyscale is an alternative, as is CME futures

[Twitter LINK for comments/replies](#)



FactorMembers  @factor_members · Aug 18

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In my experience observing other trades, a most difficult hurdle for a swing trader to get over is to not fret over catching highs and lows of swings, but to be satisfied with a chunk in the middle. A trader who can't clear this hurdle will not be a satisfied swing trader.



FactorMembers  @factor_members · Aug 18

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To illustrate what I think about current markets -- I am down to three positions, short Canadian \$, long BTC and long Minneapolis Wheat. 95% of my total nominal capital is on the sidelines.

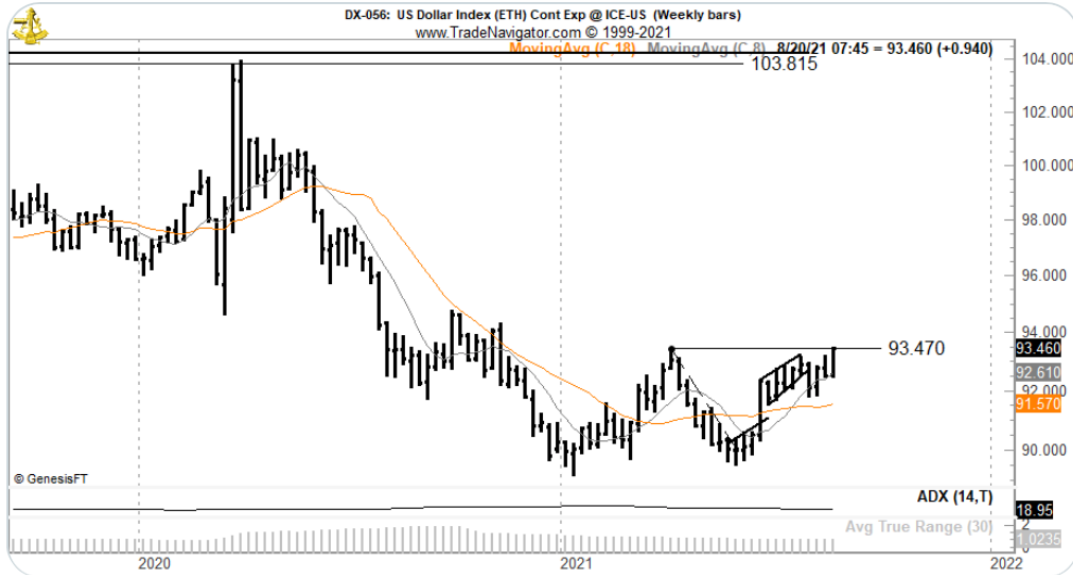




FactorMembers @factor_members · Aug 19

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An aspect of trading many do not think about is that when they are long any number of assets -- stocks, cryptos, commodities, gold, real estate, collectibles, et al -- they are really short USD or home currency unit. The unwinding of assets can be bullish for USD.





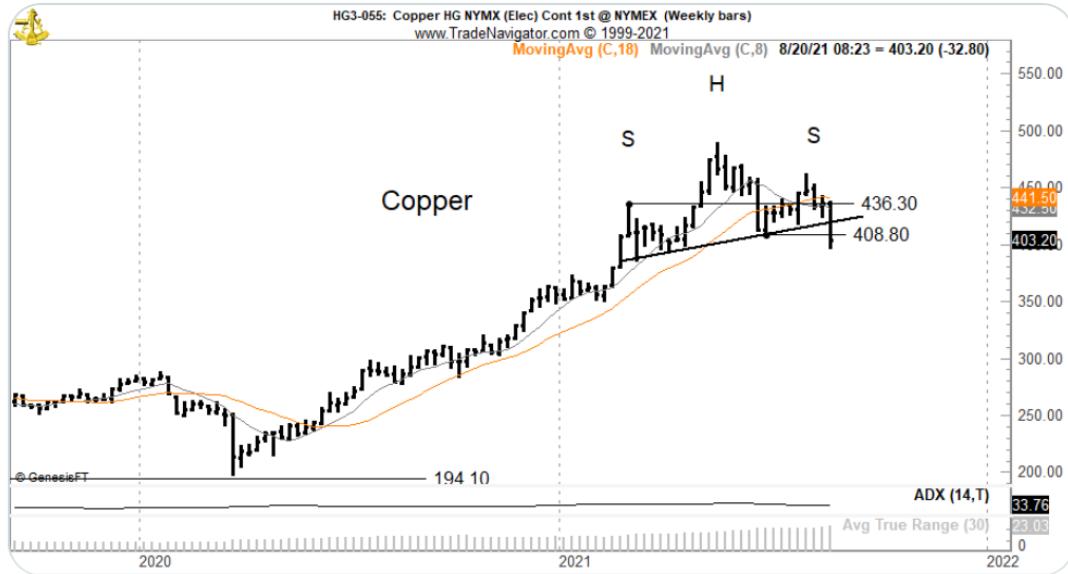
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Just to clarify some nuances on chart.

1. Prolonged H&S are NOT my favorite - this is prolonged
2. Up-slanted necklines are NOT my favorite
3. There is overlap between LS and RS - so this passes the test

I am NOT short, will not chase decline, but would short \$HGZ21 above 4.16



FactorMembers @factor_members · Aug 19



Fear of missing out on a move should be the LAST reason to trade.
Fear of a big loss should be a foundational aspect of trading.
When you are diligent about an entry and carry a prudent protective stop,
the dangers of BIG losses are greatly minimized.





FactorMembers  @factor_members · Aug 23



There are days in the market that are just glorious. Then there are days during which the markets slap you down. Today was the latter.

I try not to get too excited emotionally about the big up days or down days. Staying even keeled is important.



FactorMembers  @factor_members · Aug 25



Unenthused with current markets. I am presently carrying lightest load of positions in Prop Account in recent memory - long XLU 50% and BTC 50%. I've added entry orders in ZMZ21, BBY and LEZ21. Otherwise, very uninterested in assuming risk



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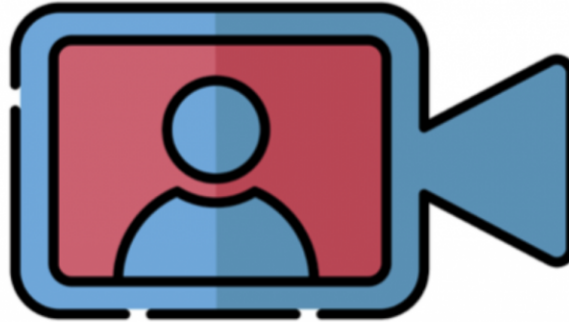


I am coming into the weekend with the lightest positioning in my memory -- long one ETF (XLU) with no positions in crypto, FX or futures.

- Are you following our private Twitter? [Steps for access](#)



Spotlight Links To Watch & Read



Setting Targets - Video

May 12, 2021 / by Peter Brandt

Watch

- [Setting Targets - Video](#)

Read

- [Weekly Chart Patterns - Aug 2021](#)
- [Classical Charting 101 - Jan 2018](#)
- [Article by Brett Steenbarger on the success of new traders - Sept 2018](#)

PDF of this Monthly

Original post: <https://www.peterlbrandt.com/the-monthly-august-2021/>

