



January 2, 2022

Happy, Heathy and Blessed 2022

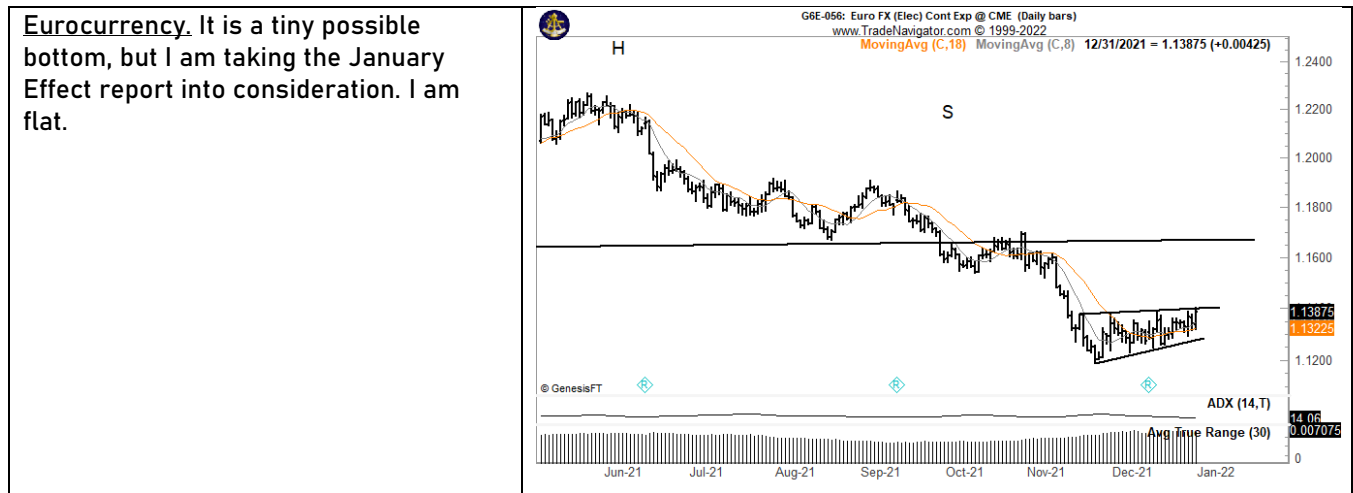
Trading Commentary

During 2021 I made a modification to my trading by attempting to lengthen the hold-time and hopefully the net outcome of half of my positions through the greater use of the weekly chart time frame. I can report three things:

1. The experiment remains a work in progress. Reorienting rules from daily bars to weekly bars has not been as neat and clean as I had anticipated.
2. As I calculate 2021 trading results, I will provide some further details.
3. I am encouraged enough by the concept of longer-term positioning that I plan to push the envelope. How I incorporate this into the Factor Report is yet to be determined.

Markets of interest

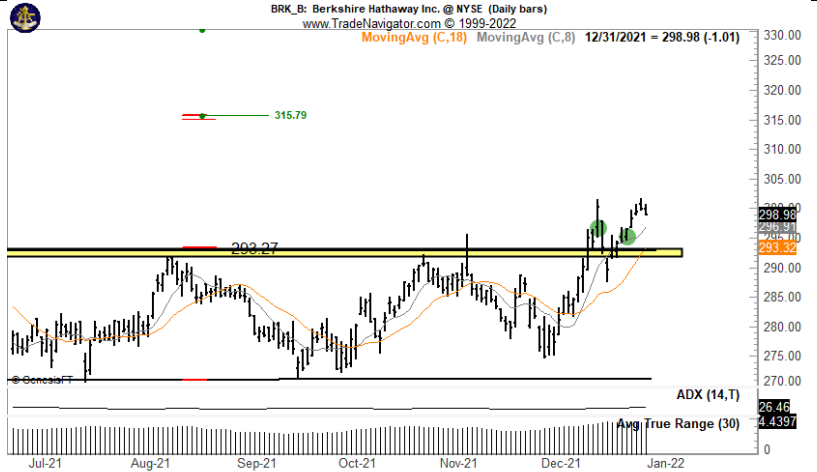
Here are the charts on my radar as I begin 2022.



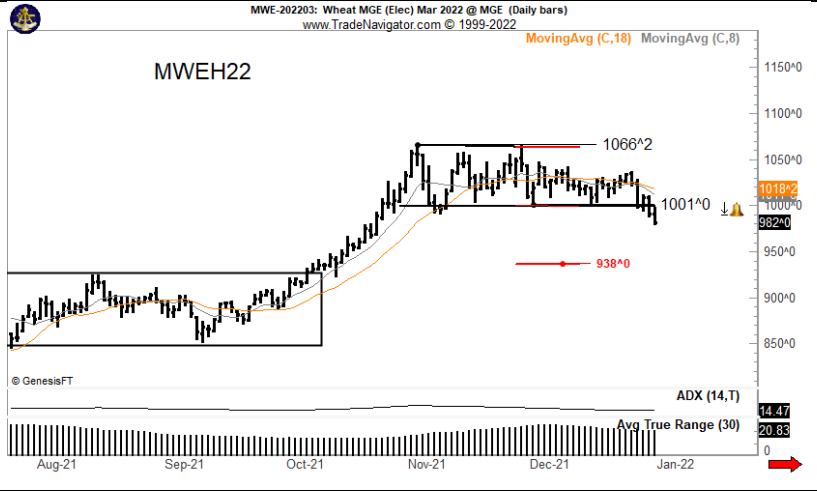
Soybeans. Long 100%. The initial target at 13.89 was narrowly missed.



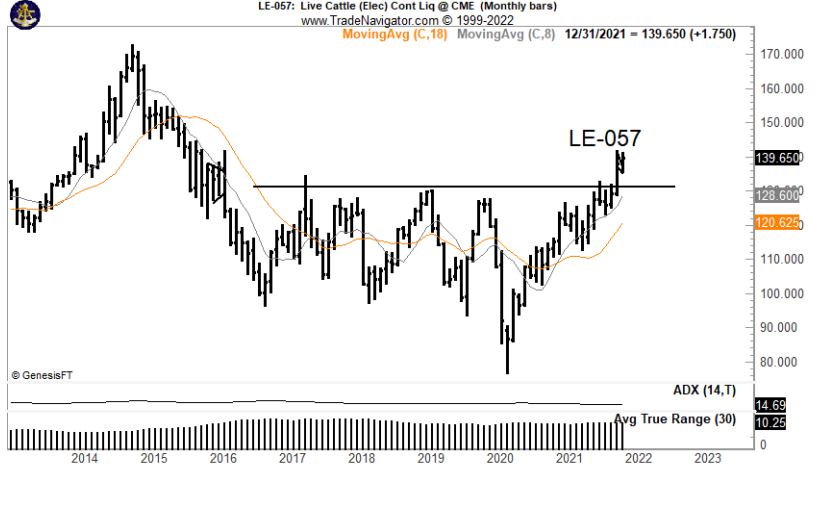
BRK_B. A recompletion buy signal was given and I bought a 50% position.



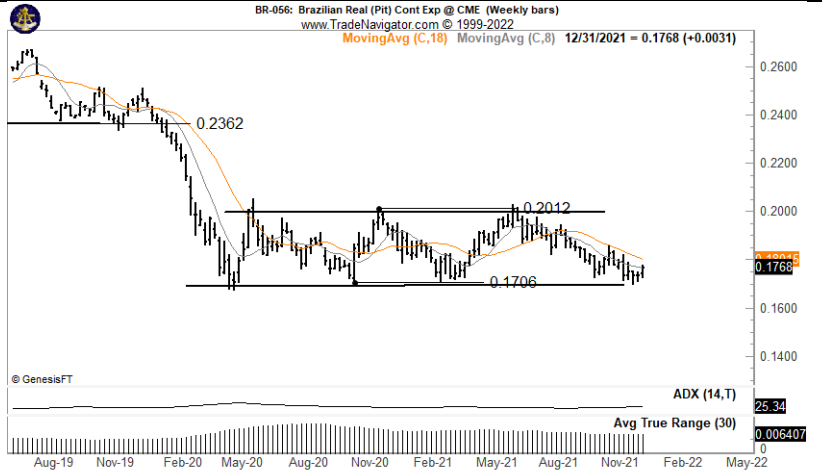
Mar Mpls Wheat. This market trends well when it gets going. The decline this past week completed a possible top. Short 100%.



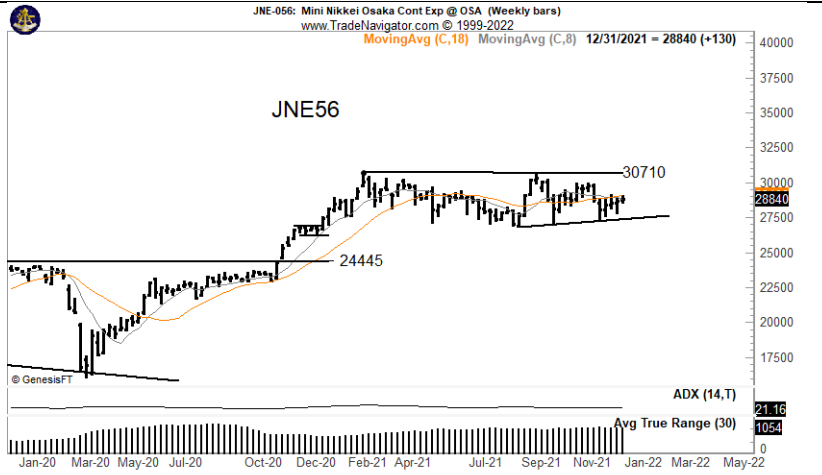
Live Cattle. My focus on the Cattle is the massive completed bottom dating back to early 2016. I am likely to trade Cattle more in the future than I have in recent years. I am long a 50% position as of Tuesday.



Brazilian Real. Flat.



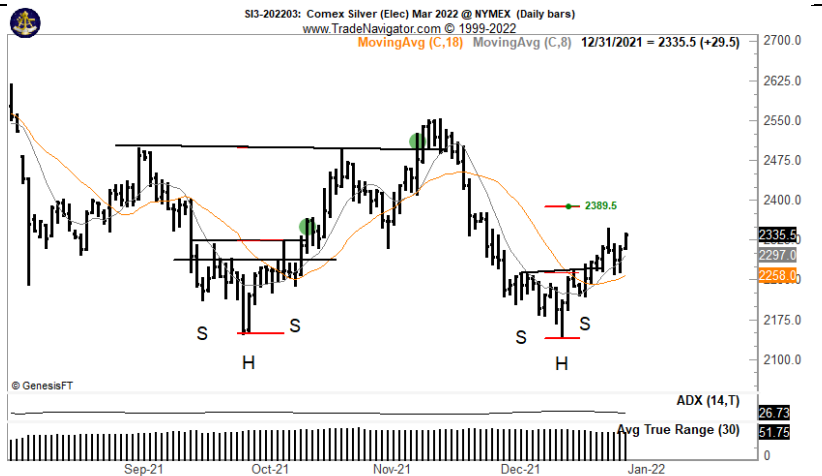
Osaka Dow. I remain quite constructive on Japan. Flat.



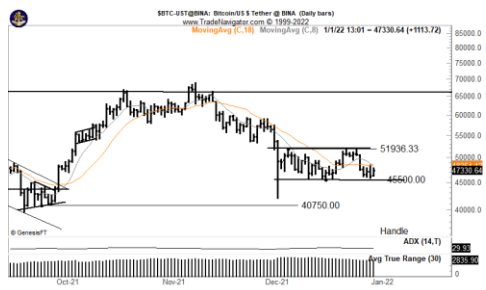
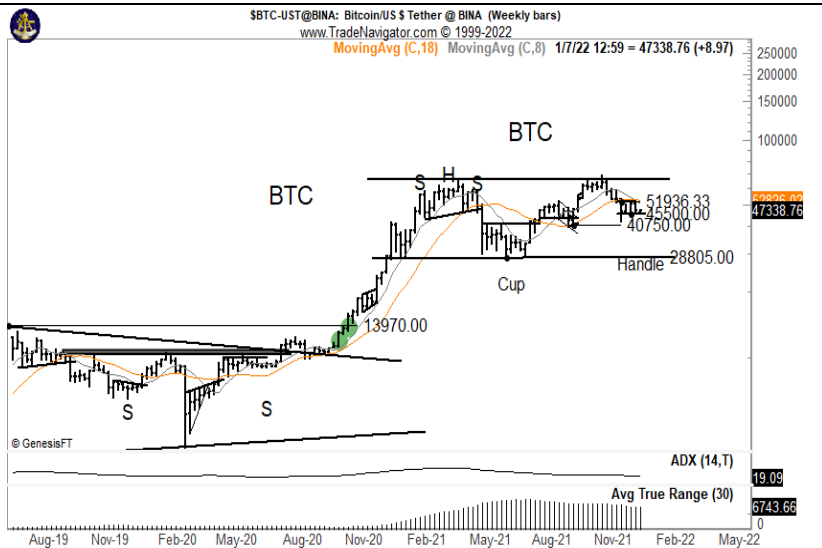
10-Yr Notes. An inverted H&S is forming in the Mar contract. I will monitor this pattern with a bias toward the short side should a failure develop. I am also monitoring the 5-year Note. I am flat.



Silver. I was shaken out of a tranche this past week. It happens. I will spare you the weekly chart this report. I am long 2/3rds of a position.




Bitcoin. There is a possibility of a Cup and Handle in BTC whereby the current correction is the Handle. A possible rectangle is forming. I am flat. I do not trade BTC futures – rather I trade spot without leverage. I want to see the market hold above 45,500 and then close decisively above 52,000.



plb
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Tracking sheet for the week of Dec 27 ending Dec 31

			Weekly position/symbol tracking - Prop ONLY		
W/O Dec 26					
Beginning Trades	Beginning Positions	Starting radar list for New Initial Positions	Symbols / orders added during week	Actions, End of week position	BP +/-
DXH22	L 50%			S 50% W 95.77, flat	42
SIH22	L 100%			S 33% W 22.89, long 66%	4
ZSH22	L 100%			Hold	
ZCH22	L 100%			S 50% Tu 6.055, S 50% Th 5.96, flat	-19
			AMAT	B 100% Tu 161.74, S 100% F 157.94, flat	-31
			BRK_B	B 50% M 296.67, long 50%	
			MWEH22	S 100% F 997, short 100%	
			LEJ22	B 50% M 143.375, long 50%	
			BTC	Unable	
			G6BH22	Unable	
			ZNH22	Unable	
					-4

Tracking sheet for the week of Jan 2, 2022

			Weekly position/symbol tracking - Prop ONLY		
W/O Jan 2					
Beginning Trades	Beginning Positions	Starting radar list for New Initial Positions	Symbols / orders added during week	Actions, End of week position	BP +/-
SIH22	L 66%	Silver			
ZSH22	L 100%	Soybeans			
BRK_B	L 50%				
MWEH22	S 100%	Mpls Wheat			
LEJ22	L 50%	Live Cattle			
		BTC			
		JNEH22			
		ZNH22			
					0

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end