



February 19, 2022

Trading commentary

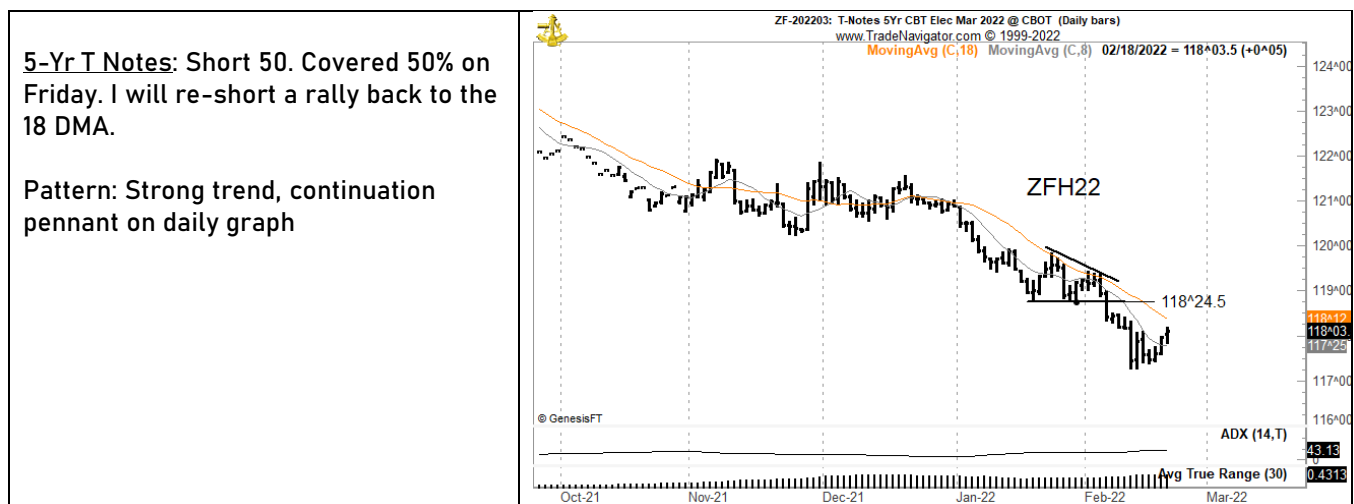
There are some trades I enter that I REALLY believe will work. More often than not they do not work as I had planned. They are sometimes my biggest losses.

There are other trades I enter for which I have very LOW (even NO) expectations. In fact, if it were not for orders entered at least one day in advance I would have a very hard time pulling the trigger on these trades. Yet, these are the trades for which I am often quite thankful for having entered – because these trades, more than the aforementioned trades, have a better chance of becoming Pareto trades.

This is another way of saying that my expectation for trades is inversely correlated with their outcome. And, this is why it is important to have orders entered IN ADVANCE of each trading day.

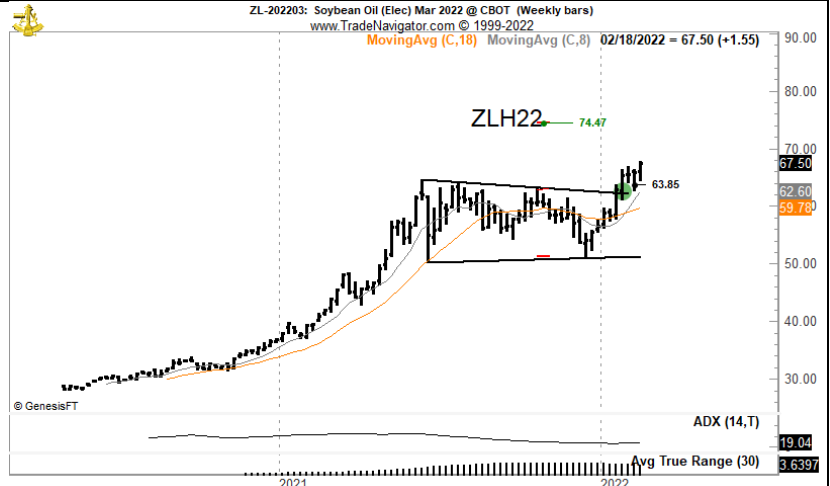
Waiting to enter a trade until a signal has already been generated is waiting too long (at least for me). The worst experience for me is when I see a clear chart pattern days (sometimes weeks) in advance of a trade but do not have my orders in place – only to have the trade work without me. If I had to explain my main obsession in trading, it is trying to avoid these occurrences.

Markets of interest



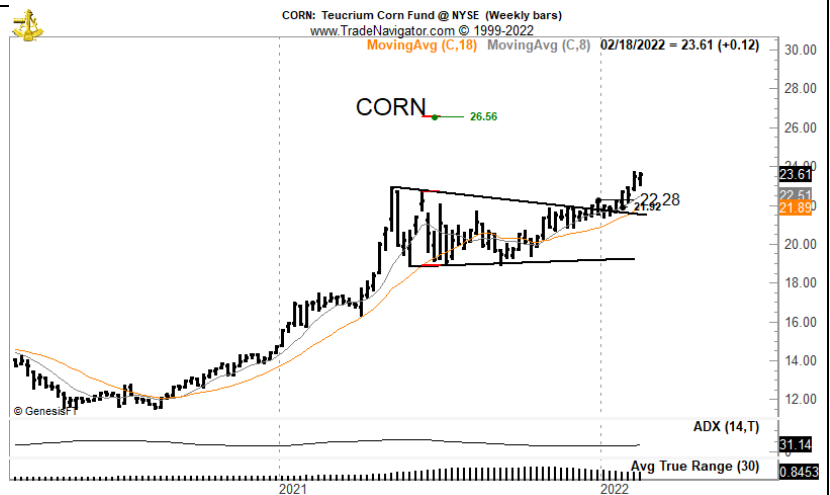
Soybean Oil. Long 100%, split between Mar and May contracts.

Pattern: Symmetrical triangle on weekly chart



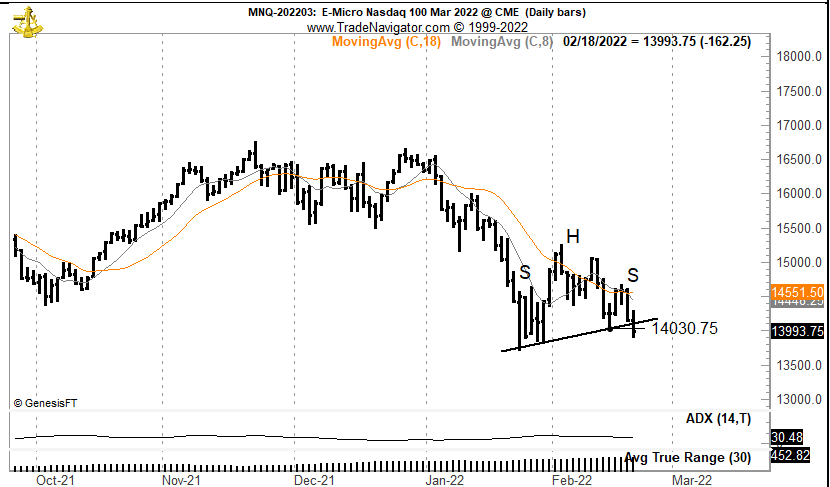
CORN (ETF). Long 100%.

Pattern: Symmetrical triangle on weekly chart



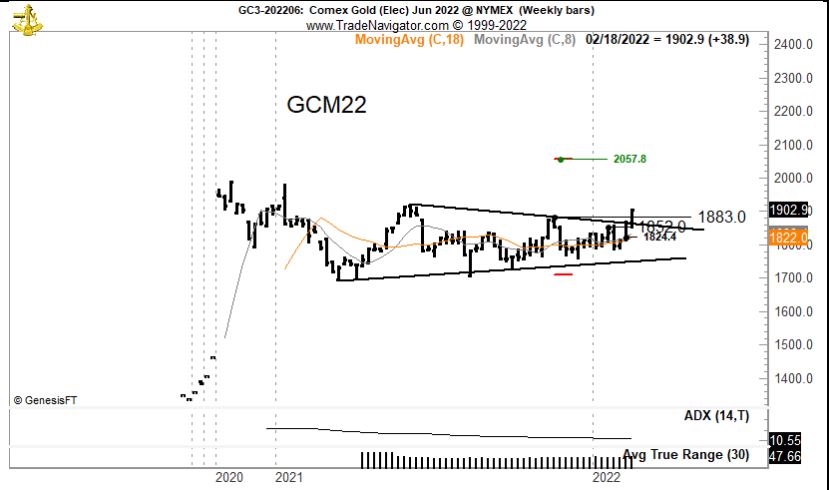
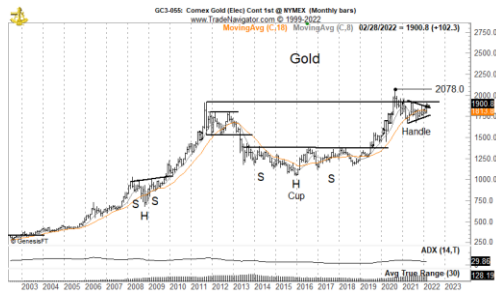
NASDAQ. The dominant trend is down. A possible continuation H&S pattern was completed on Friday. I will short a slight rally with a 50% position only if one occurs.

Pattern: Continuation H&S



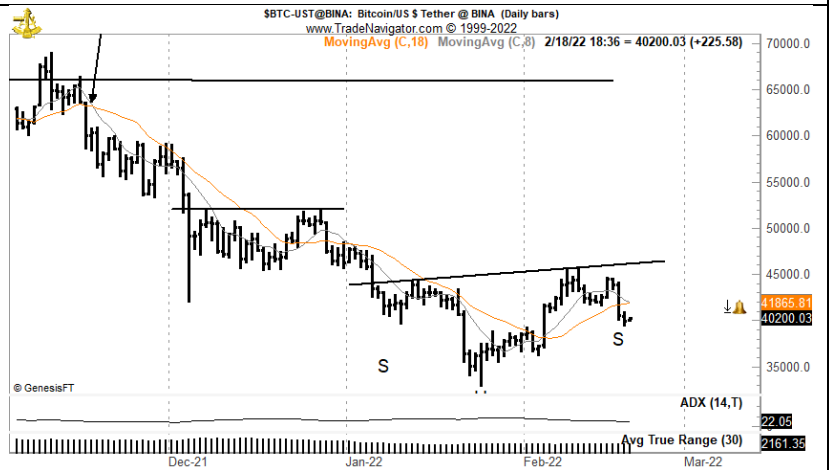
Gold. Long 100%.

Patterns: Possible Cup and Handle on the monthly graph and symmetrical triangle on the daily chart



Bitcoin. Flat, having been stopped out this past week.

Pattern: Possible H&S bottom with elongated right shoulder on daily chart



Chicago Wheat. Long 50%. I took profits on a 50% tranche this past week. I will replace the tranche if a larger H&S bottom is completed.

Pattern: Possible right shoulder low of an 11-week inverted H&S



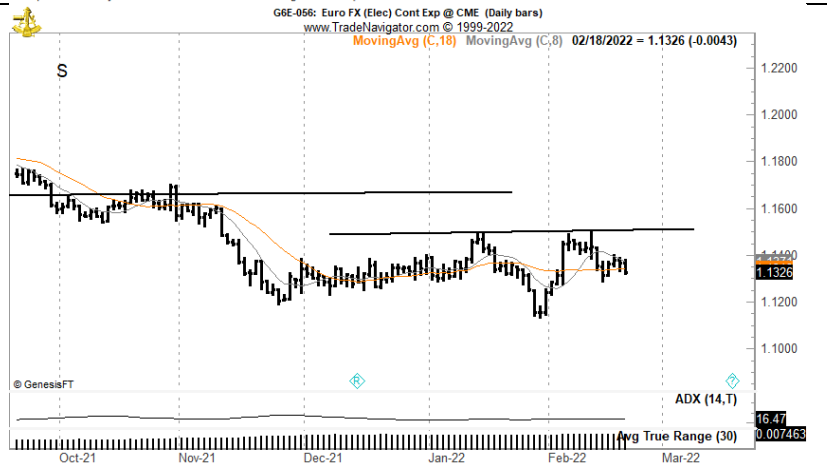
Canadian Dollars. Flat. This is currently my favorite pending market. Being my favorite pick is not necessarily a good thing.

Pattern: A H&S top pattern on the daily graph could provide the launch for the completion of a major descending triangle on the weekly chart




EuroFX. Flat.

Pattern: Possible H&S bottom on daily chart.




plb
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Tracking sheet for the week of Feb 13 ending Feb 18

			Weekly position/symbol tracking - Prop ONLY		
W/O Feb 13					
Beginning Trades	Beginning Positions	Starting radar list for New Initial Positions	Symbols / orders added during week	Actions, End of week position	BP +/-
ZLH22	L 50%	Bean Oil		Hold	
CORN	L 100%	ETF		Hold	
ZFH22	S 50%	5-Yr Notes		Hold	
BTC	L 25%			S 25% Th 41497.25, flat	-4
GEZ22	S 50%	Eurodollars (int. rate)		B 50% F 98.185, flat	91
KCK22	L 50%	NY Coffee		S 50% M 249.60, flat	6
ZWN22	L 100%	Chi Wheat		S 50% M 8.04, long 50%	52
		Canadian \$ futures		Unable	
		AAPL		Cxld	
		GJ22 or PAX Gold		B 100% GCM22 M 1859.1, long 100%	
		Australian Dollars		Cxld	
			ZLK22	B 50% W 67.03, now long 100%	
			G6EM22	Unable	
			ZWN22	Unable	
			RTY22	Unable	
					145

Tracking sheet for the week of Feb 20, 2022

			Weekly position/symbol tracking - Prop ONLY		
W/O Feb 20					
Beginning Trades	Beginning Positions	Starting radar list for New Initial Positions	Symbols / orders added during week	Actions, End of week position	BP +/-
ZLH22	L 50%	Bean Oil			
ZLK22	L 50%	Bean Oil			
CORN	L 100%	ETF			
ZFH22	S 50%	5-Yr Notes			
ZWN22	L 50%	Chi Wheat			
GCM22	L 100%	Jun Gold			
		G6CM22		Canadian \$ futures	
		MNQH22		Micro Nasdaq	
		G6EM22		EuroFX futures	
		ZWN22		Jul Wheat	
					0