



January 29, 2023

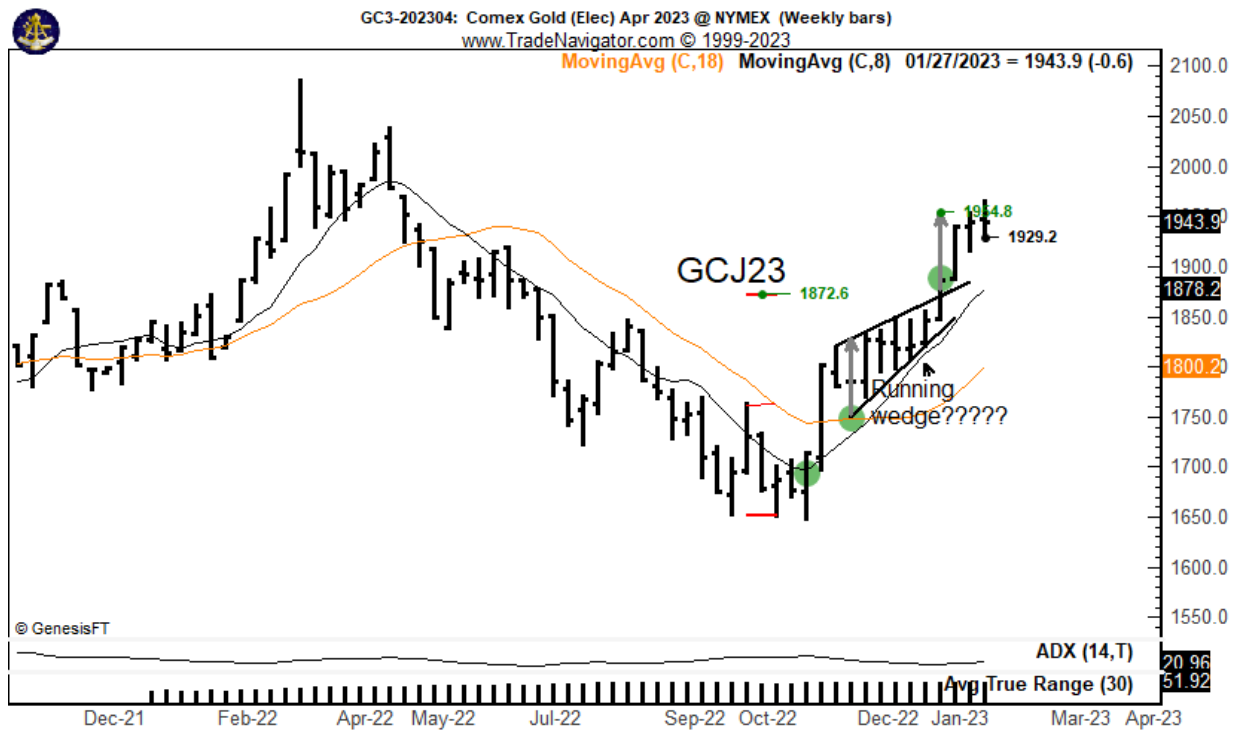
Positions at end of week

- Long 50% Gold (GCJ23) futures
- Short 25% USDCNH spot
- Long 50% FTSE futures
- Long 50% LTC spot
- Short 50% MATIF Corn
- Short 50% new crop grains in composite (ZC/ZX/ZW)

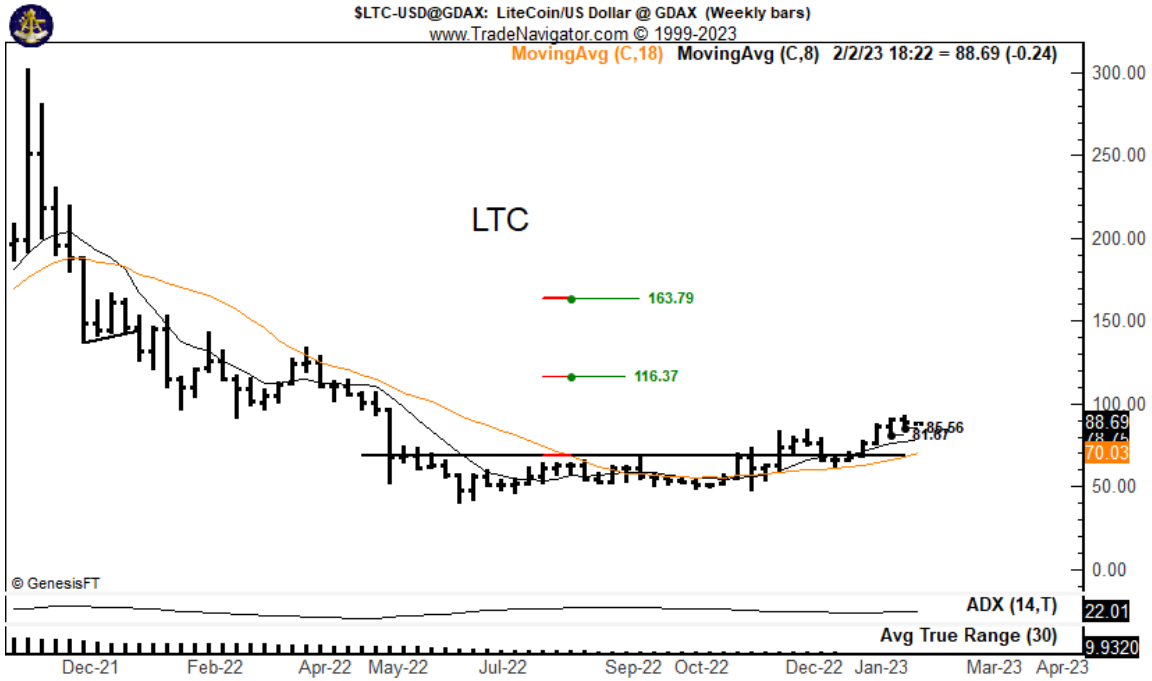
Trades are setting up in Russell, Soybean Meal, British Pounds, European Carbon Allowances and Cotton.

Current positions

Gold futures. There are no further upside targets on the charts. The largest pending chart construction is the massive Cup and Handle on the monthly graph. The Gold market has absorbed selling in an impressive way. Factor remains long a 50% position (represented tactically by two 25% tranches).



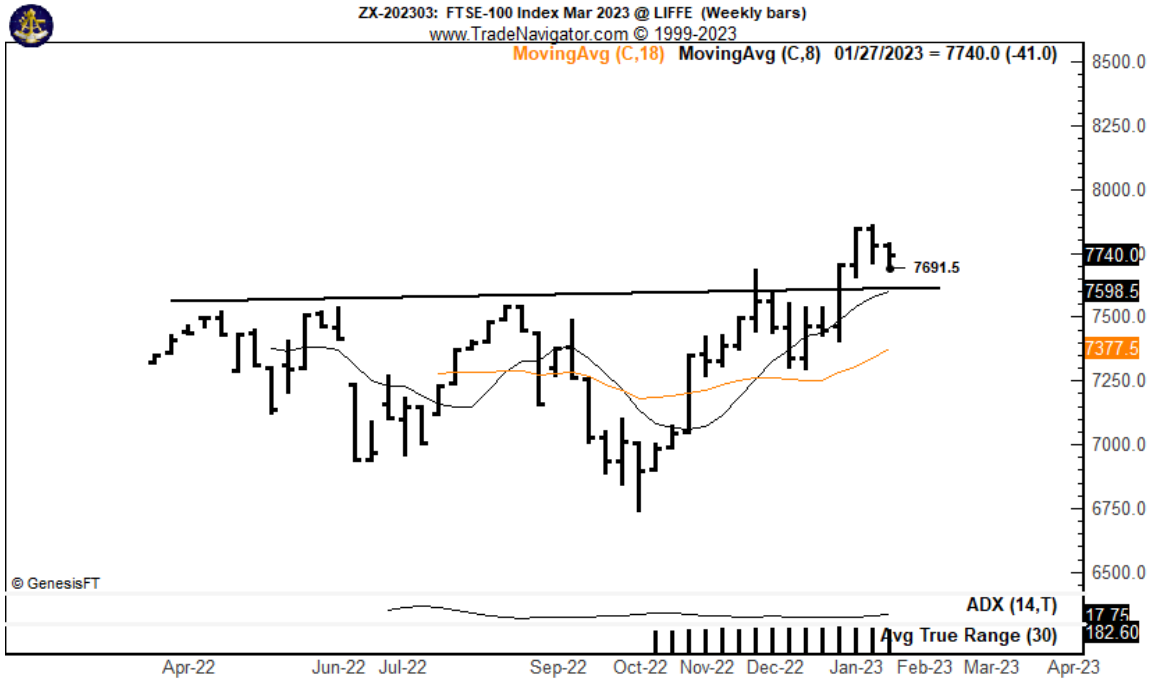
Litecoin (spot). A 6-month common bottom has been completed. Factor is long a 50% position.



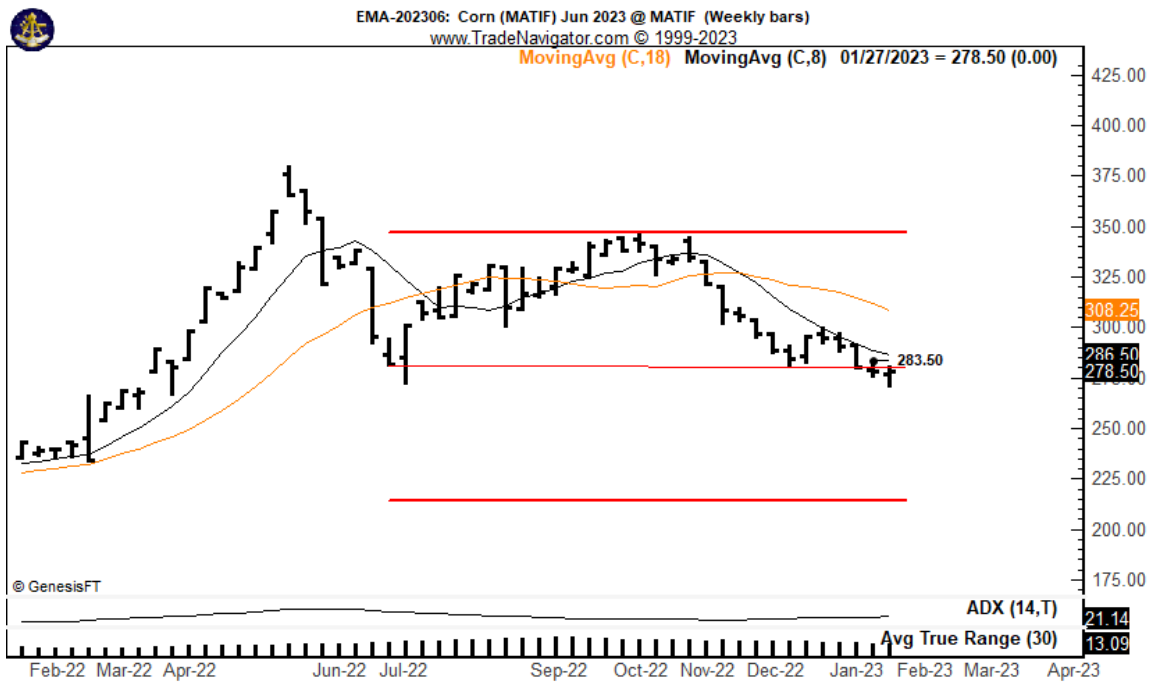
USDCNH (spot). Factor remains short 25%. The 3DTSR has marginally been triggered and I am holding stops just above this past week's high.



FTSE futures. The stop on my remaining 50% position barely held this past week.



MATIF Corn futures. The Factor Prop Account is carrying a 50% short position. I over-ruled my weekend closing loss rule to remain in the trade on Friday.

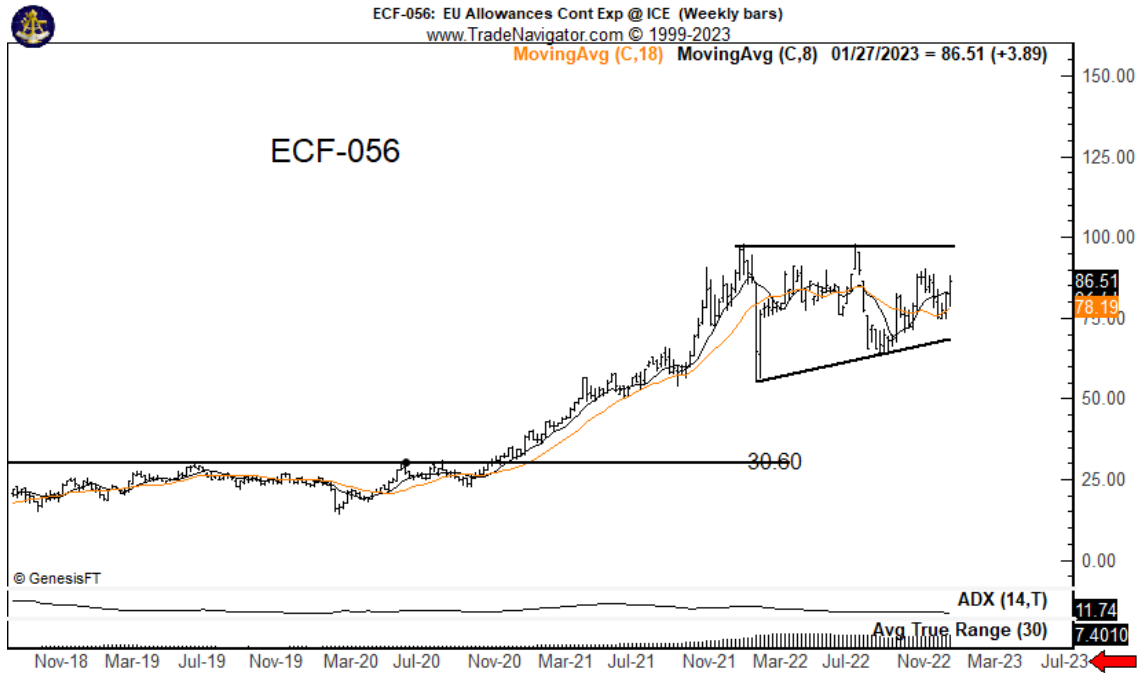


New Crop Grains. I over-ruled my weekend closing price loss rule to remain short a 50% position into the weekend.

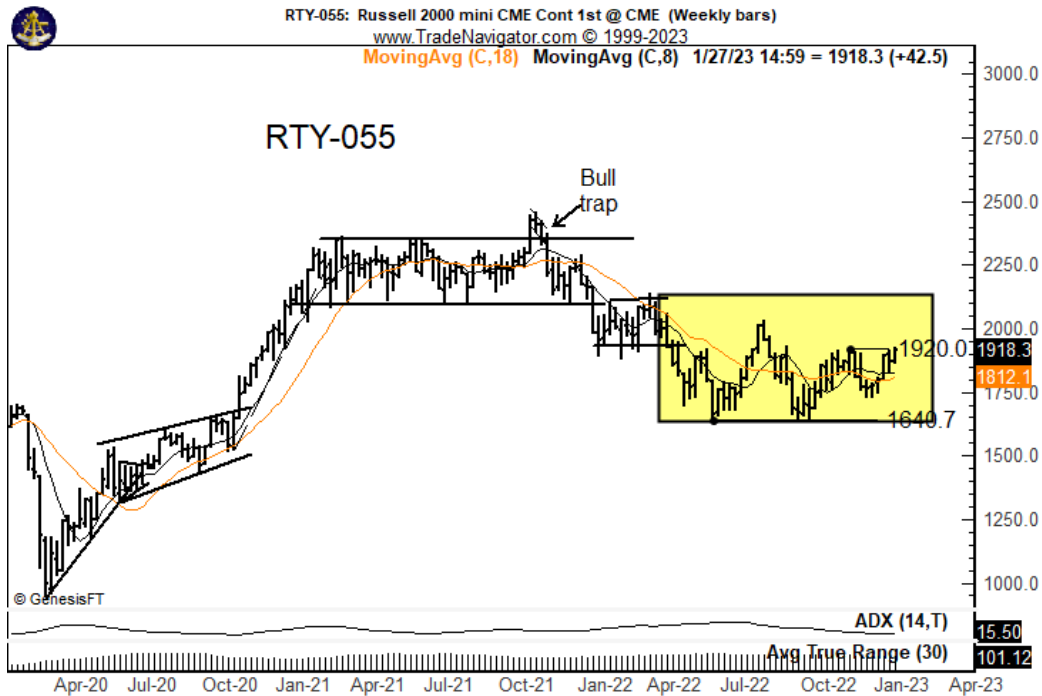


Other markets of interest

European Carbon Allowances/Offsets. This is the most dramatic chart I see, although the risk of this trade using futures is appropriate for only the deepest pocket books. You may want to check out corresponding ETFs.



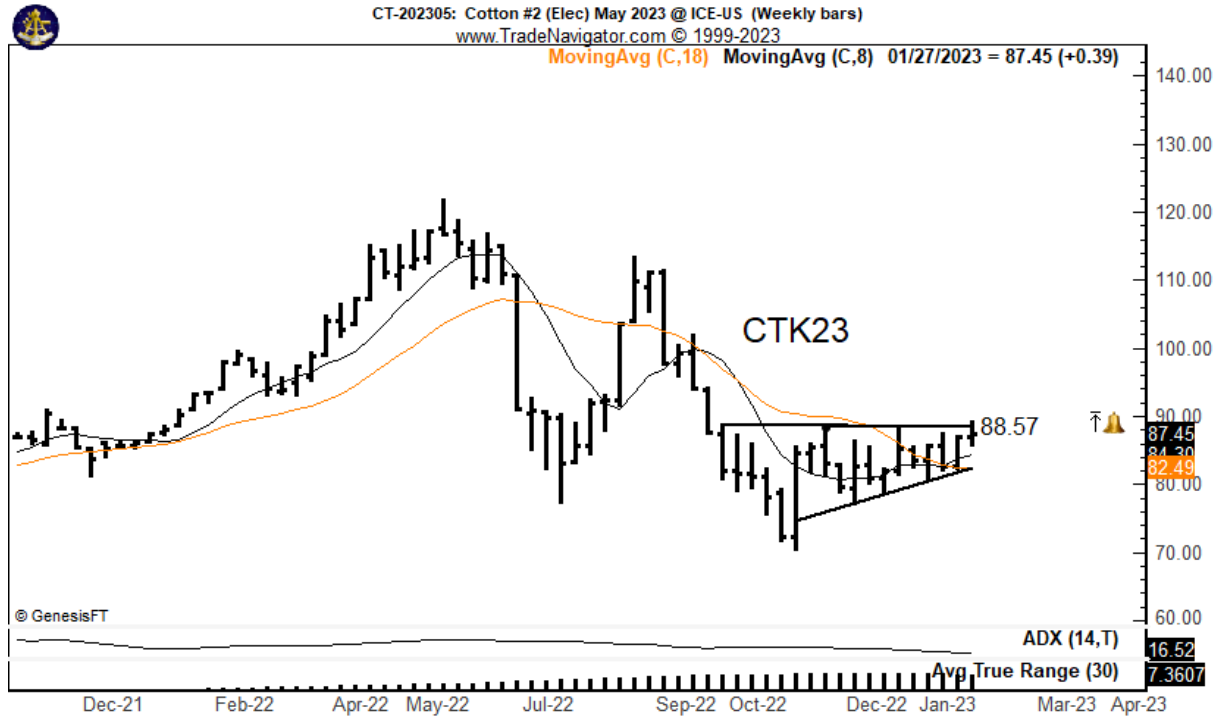
Russell 2000. A massive possible Chair and Ottoman pattern presents itself on the weekly chart. It is my desire to be long a full 100% position (max risk = 70 BPs), risking to the last full daily bar in the pattern (which currently is a guessing game).



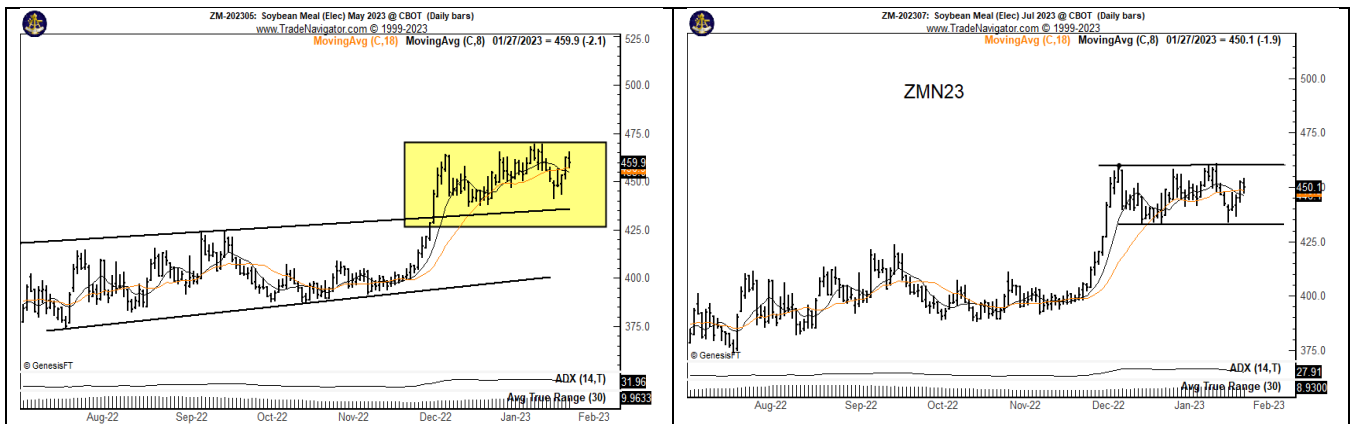
S&Ps. I am not a big fan of trendlines, but markets will do whatever markets will do, and there could be some following through from the violation on Friday of the multiple touch trendline.



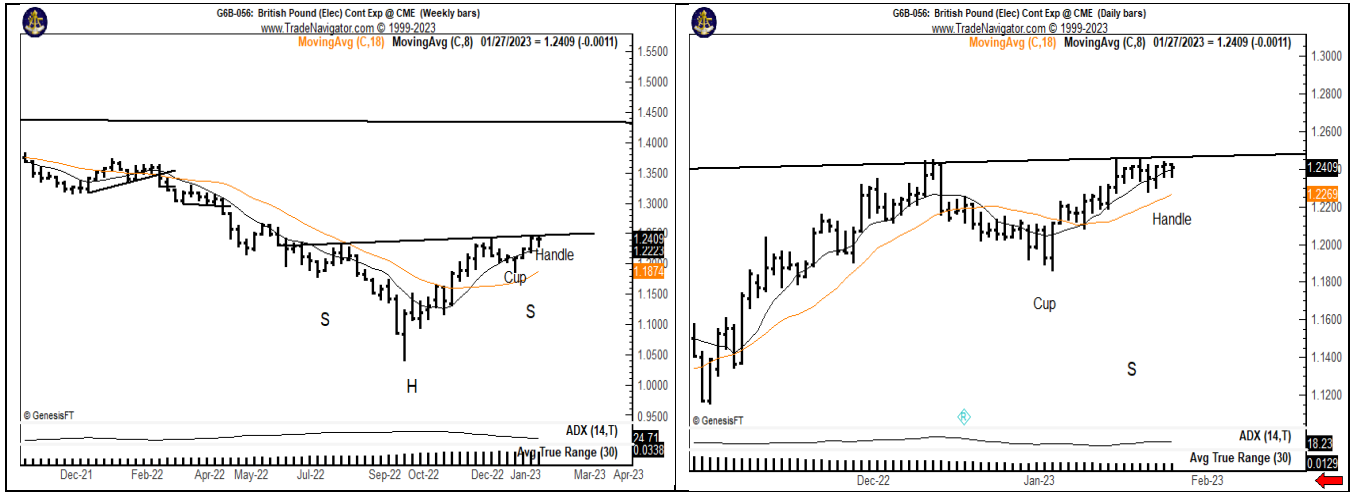
Cotton. The chart presents an ascending triangle.



Soybean Meal. There is a squeeze going on in Soybean Meal due to equipment issues in U.S. processing facilities and a stingy export policy by Argentina. The strength is in the nearby contracts, although Jul Meal has the clearest chart.



British Pounds. The charts present a possible deep inverted H&S bottom pattern with a Cup and Handle-type construction as the right shoulder.



plb
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Weekly position/symbol tracking - Prop ONLY

W/O Jan 22, 2023

Beginning Trades	Beginning Positions	Starting radar list for New Initial Positions	Symbols / orders added during week	Actions, End of week position	BP +/-
GCI23	L 50%	Gold		Hold	
ZXH23	L 50%	FTSE		Hold	
USDCNH	S 25%	Yuan		Hold	
HGH23	L 25%	Copper		S 25% F 420.3; flat	56
LTC	L 50%	Litecoin		Hold	
RSK23	S 50%	Rapeseed		S 50% W 796.2, B 50% F 811.6 & 50% 812.5; flat	-14
EMAM23	S 50%	MATIF Corn		Hold	
		M2KH23	Russell	Unable	
		ZSX,ZCZ, ZWZ		S 100% M 2708, B 50% W 2719.25; short 50%	
			CTK23	Unable	
			ZMN23	Unable	
					42
		Closed trades YTD	4.9%		

Key: B = buy, S = sell; M = Mon., Tu = Tu., W = Wed., Th = Thurs., F = Fri., Sa = Sat.; LT = Long-term position



Weekly position/symbol tracking - Prop ONLY

W/O Jan 29, 2023

Beginning Trades	Beginning Positions	Starting radar list for New Initial Positions	Symbols / orders added during week	Actions, End of week position	BP +/-
GCI23	L 50%	Gold			
ZXH23	L 50%	FTSE			
USDCNH	S 25%	Yuan			
Grains	S 50%	ZC/ZX/ZW			
LTC	L 50%	Litecoin			
EMAM23	S 50%	MATIF Corn			
		M2KH23	Russell		
		CTK23	Cotton		
		ZMK23 or ZMN23	Soy Meal		
		ECFZ23	Carbon		
		G6BH23	Cable		
					0
		Closed trades YTD			

Key: B = buy, S = sell; M = Mon., Tu = Tu., W = Wed., Th = Thurs., F = Fri., Sa = Sat.; LT = Long-term position