



April 2, 2023

Positions at end of week

- Long 100% Gold vs. JPY futures

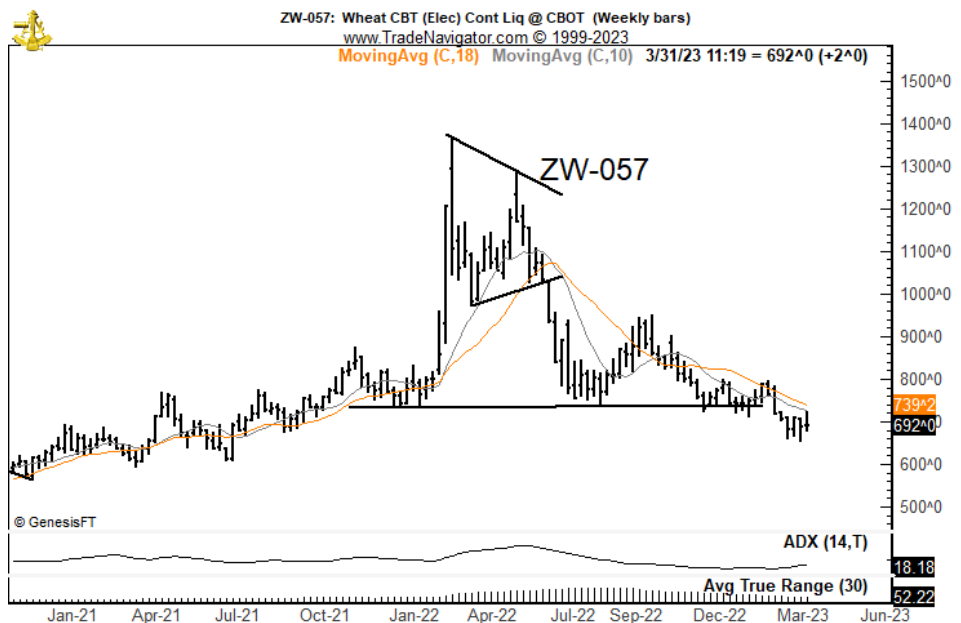
Current positions

Gold futures vs. Yen futures.
 Long 100%. The trend is up. The stops on half the trade were almost hit on Tuesday.

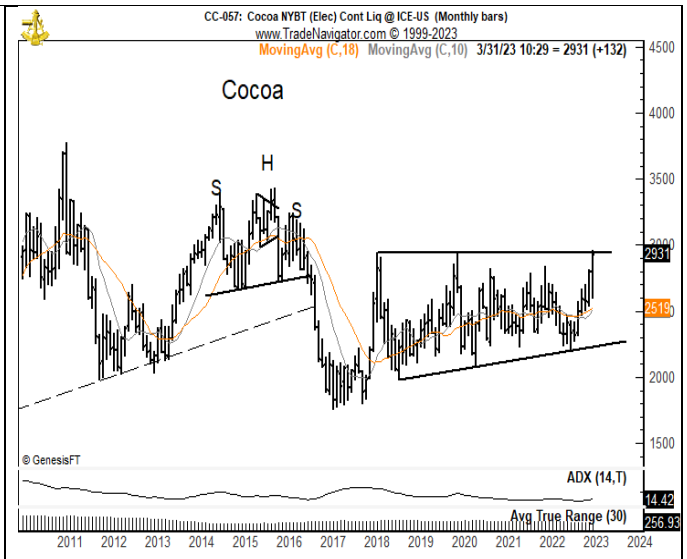
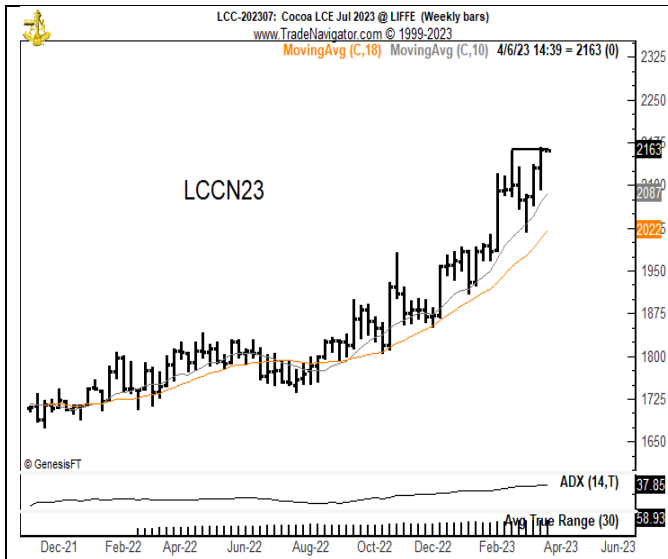


Markets of interest

Wheat. Commercials are a huge long in Chicago Wheat. The market has found solid support at the 8.15 level, having falsely broken this level twice in 2023. I want to be long, but there is presently no daily chart pattern to base a trade.

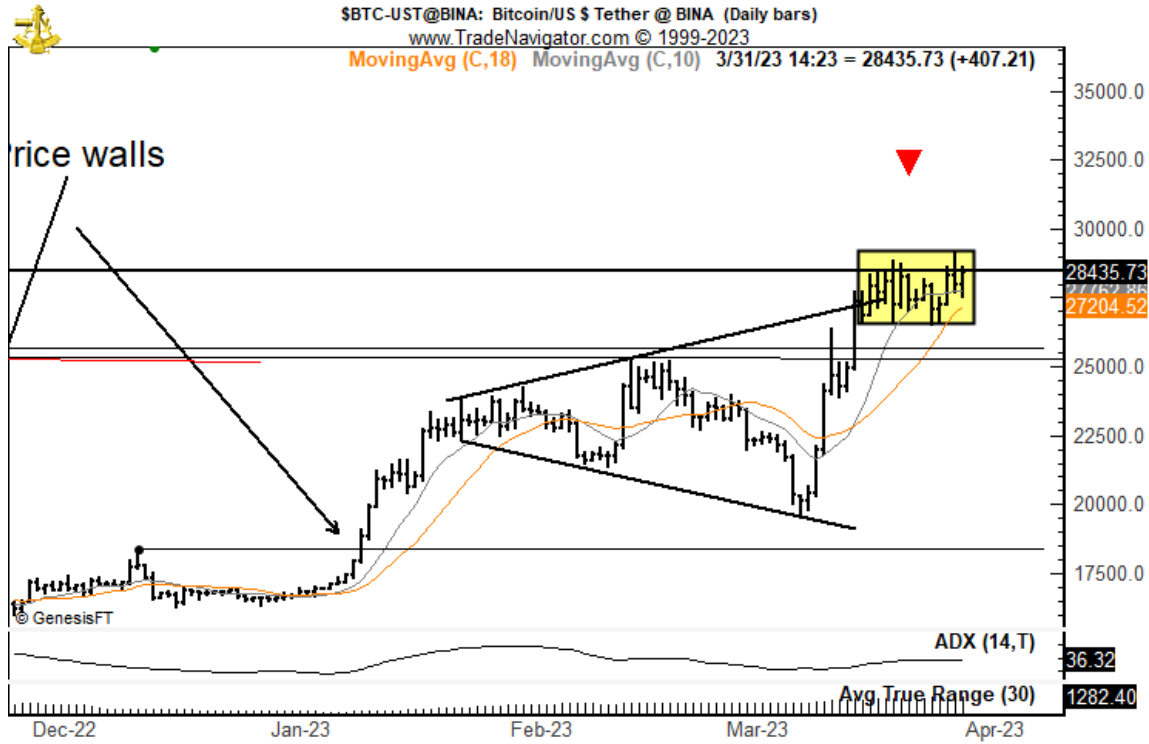


London Cocoa. This market is in the process of a parabolic advance. A brief consolidation phase is occurring. Also, NY Cocoa is pressing against upper resistance.

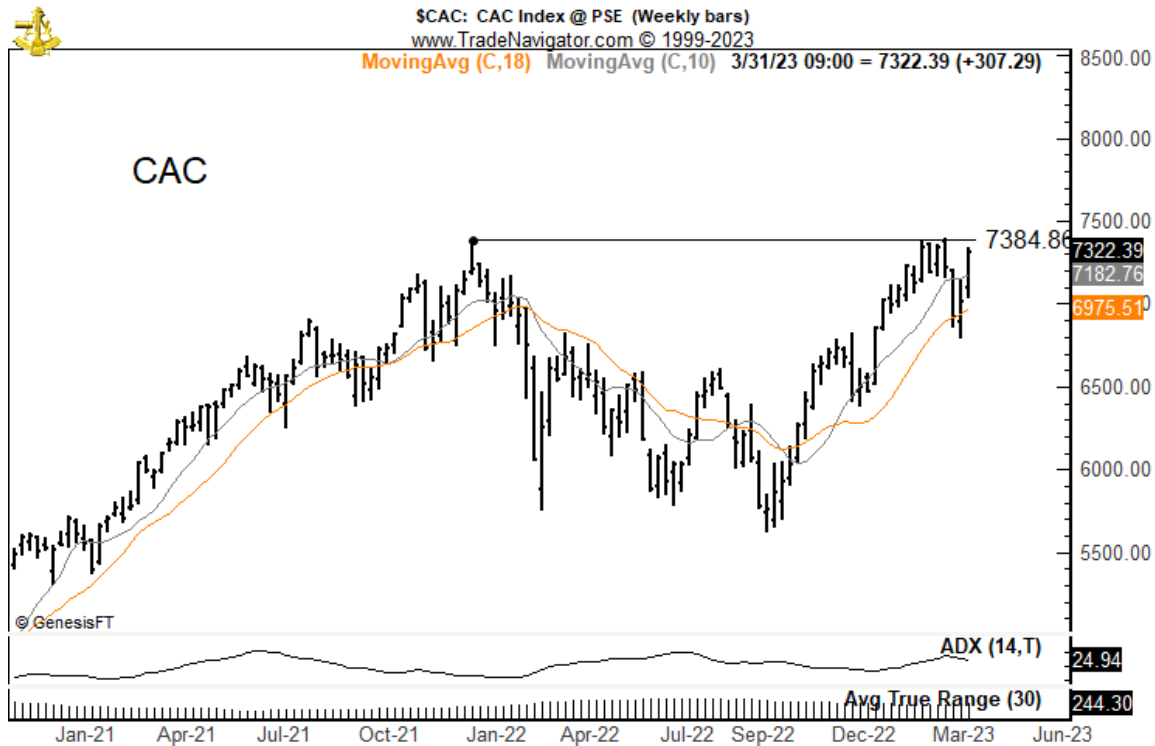


Other charts of interest

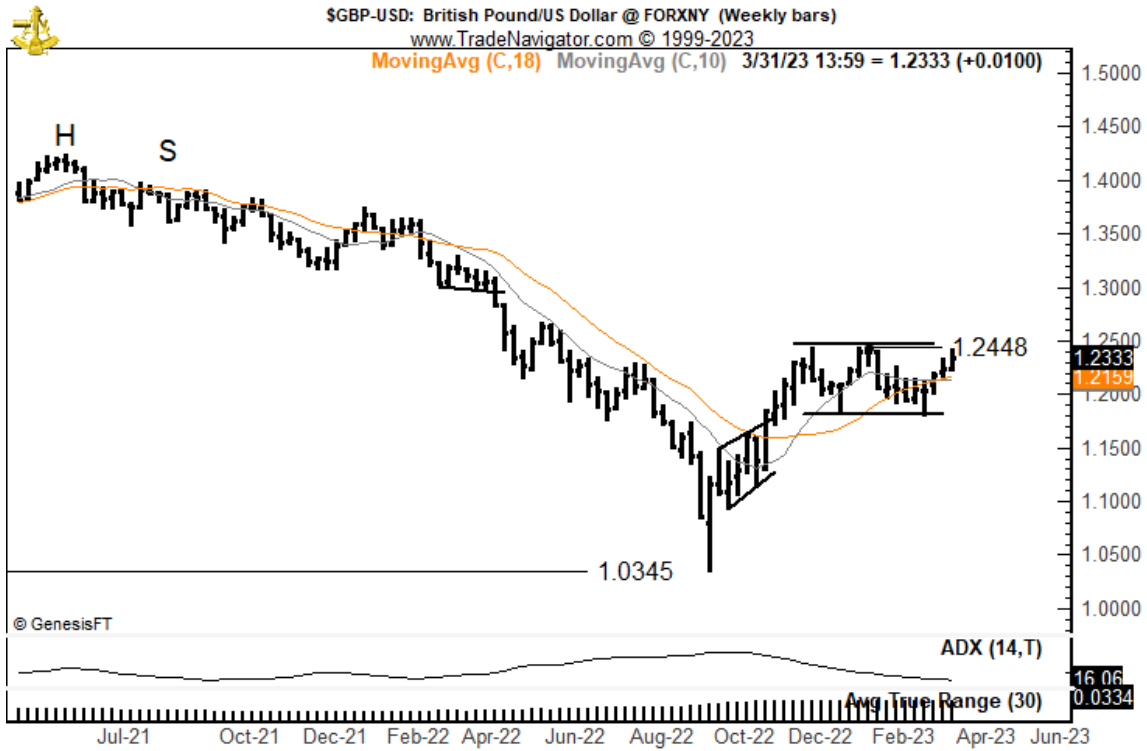
Bitcoin is forming a possible flag.



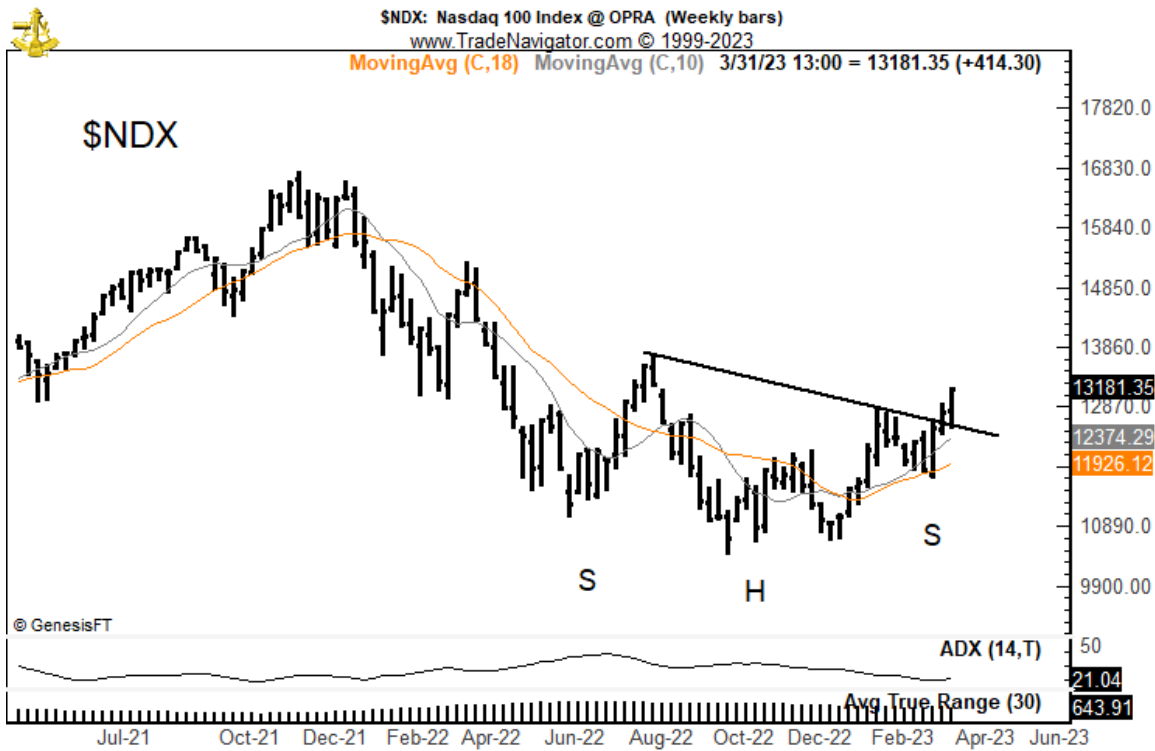
French stocks are about to post ATHs



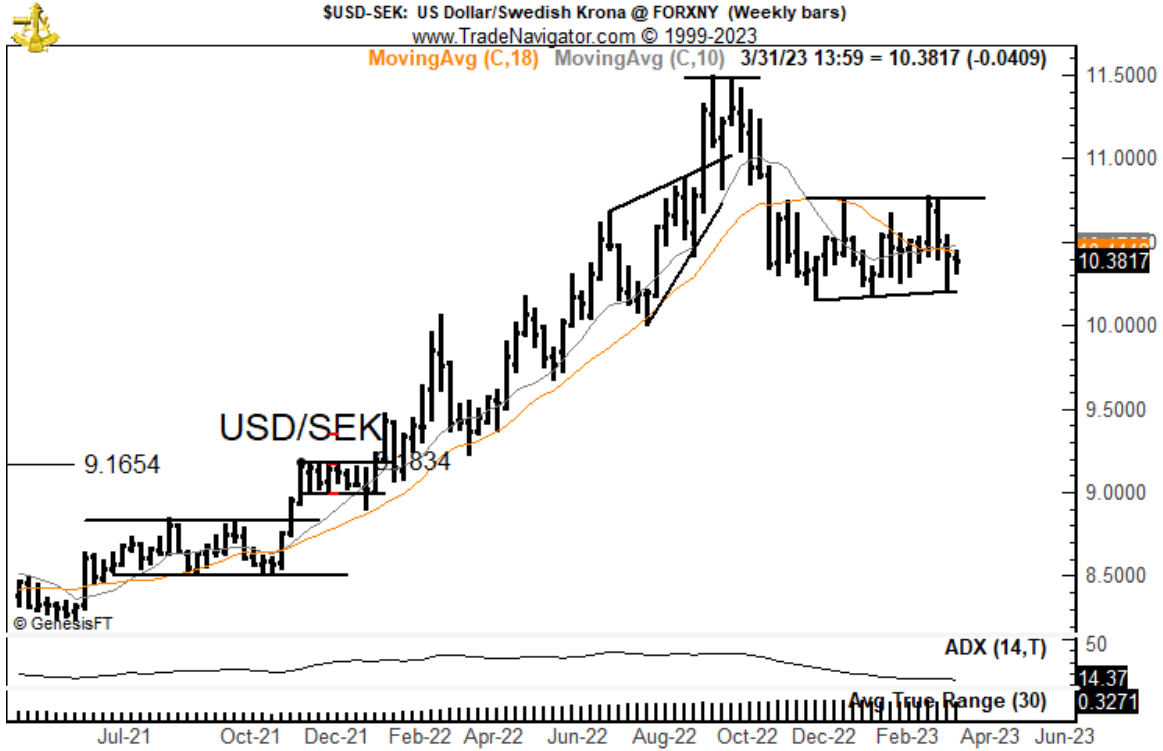
Cable is forming a rectangle. I have a price alert entered, but not actual orders (yet).



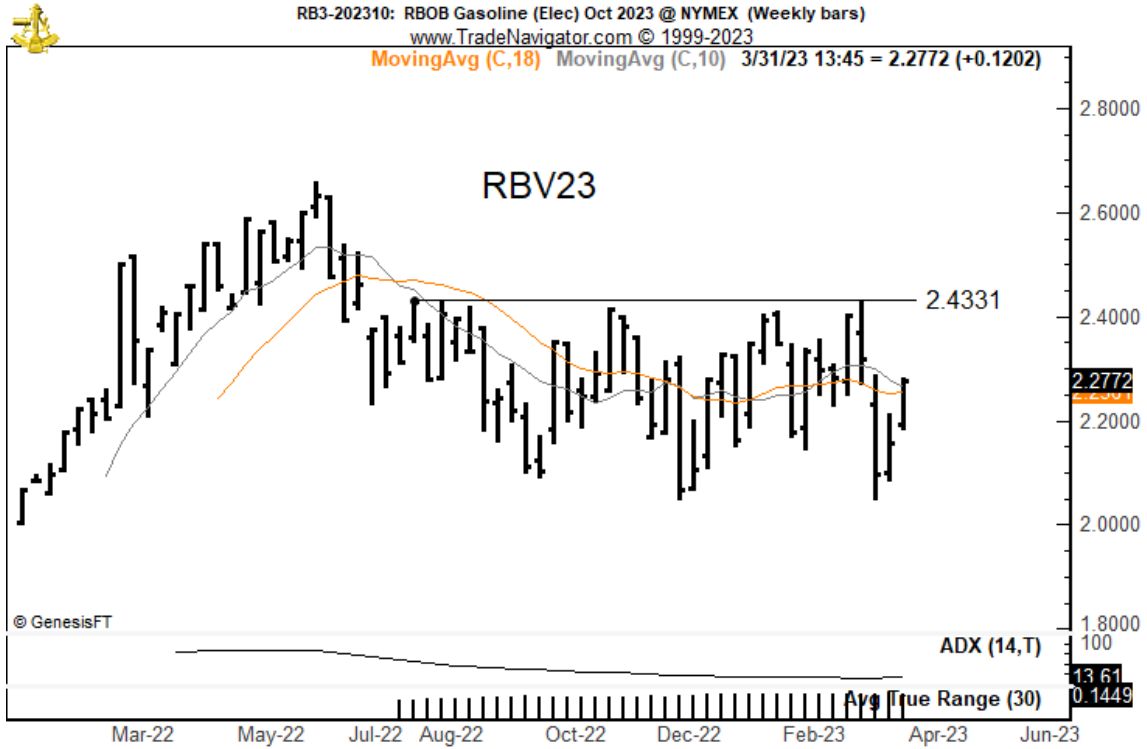
NASDAQ displays an arguable inverted H&S. The patten was completed this past week. The risk is to the Mar 28 low. I am interested.



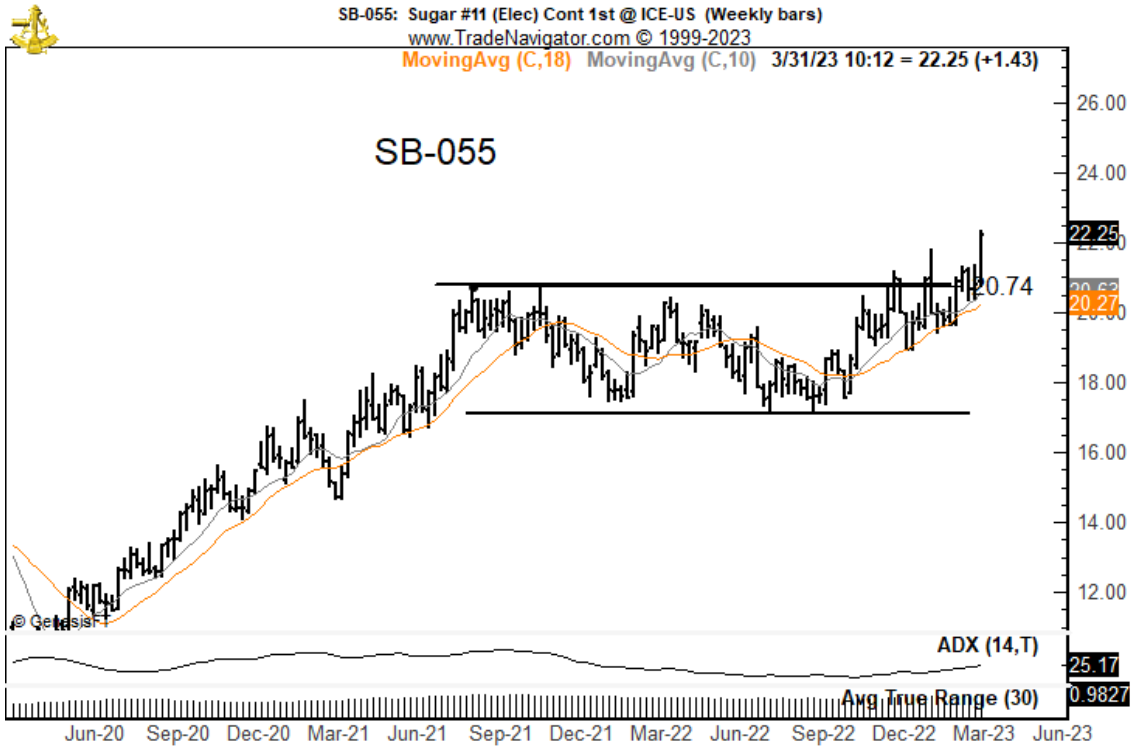
The USD/SEK chart is (IMO) a clear candidate for being short the USD. I am interested.



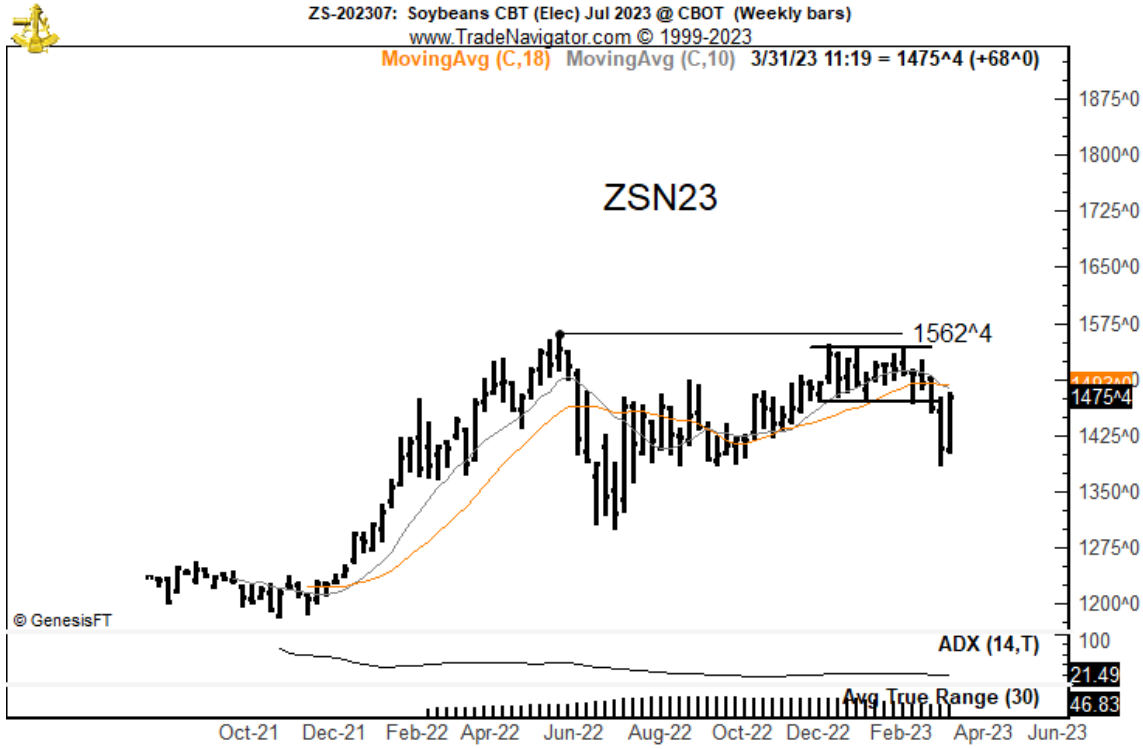
RBOB above 2.4331 (plus an ATR value) would be a buy.



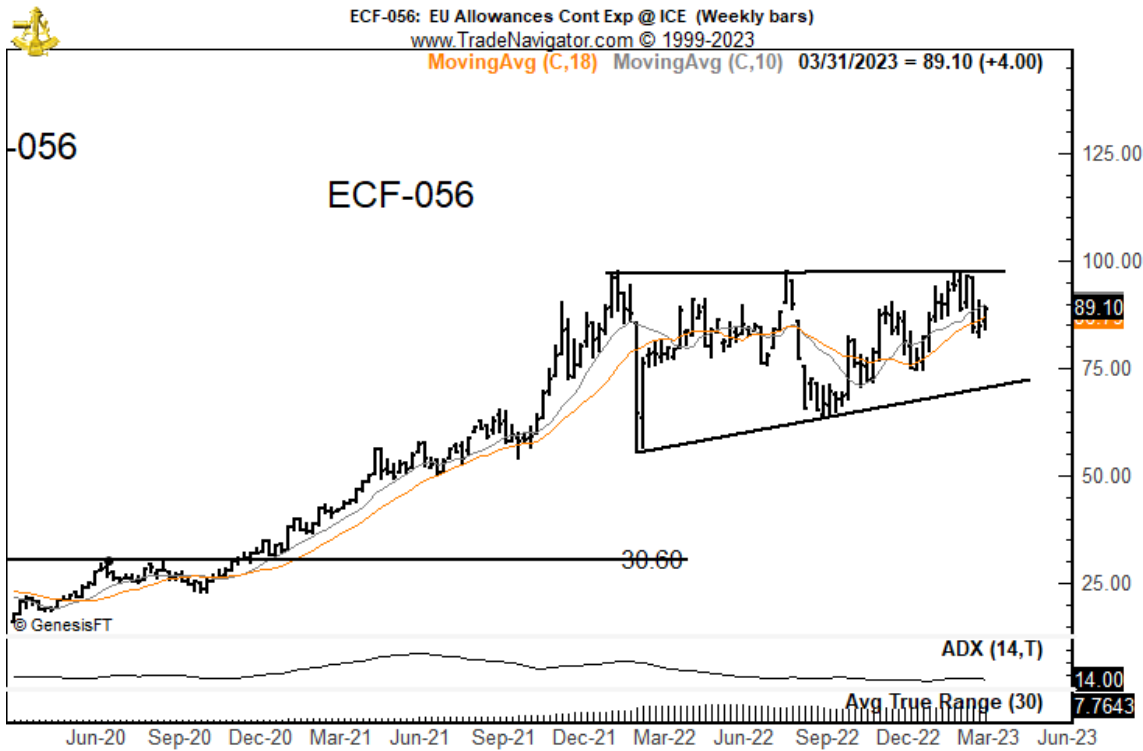
The softs, in general, show very strong trends. The continuation chart of NY Sugar confirmed its trend this past week. I will count London Sugar as a "missed" trade for 2023.



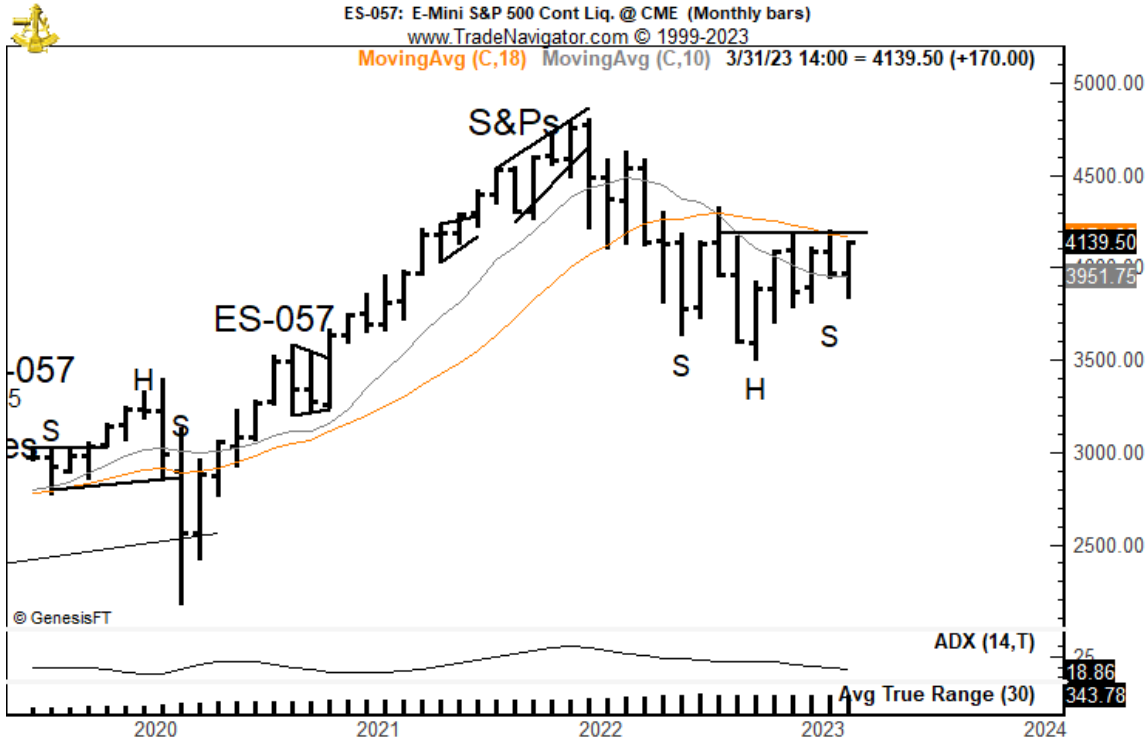
Soybeans. This chart could be explosive depending upon growing conditions.



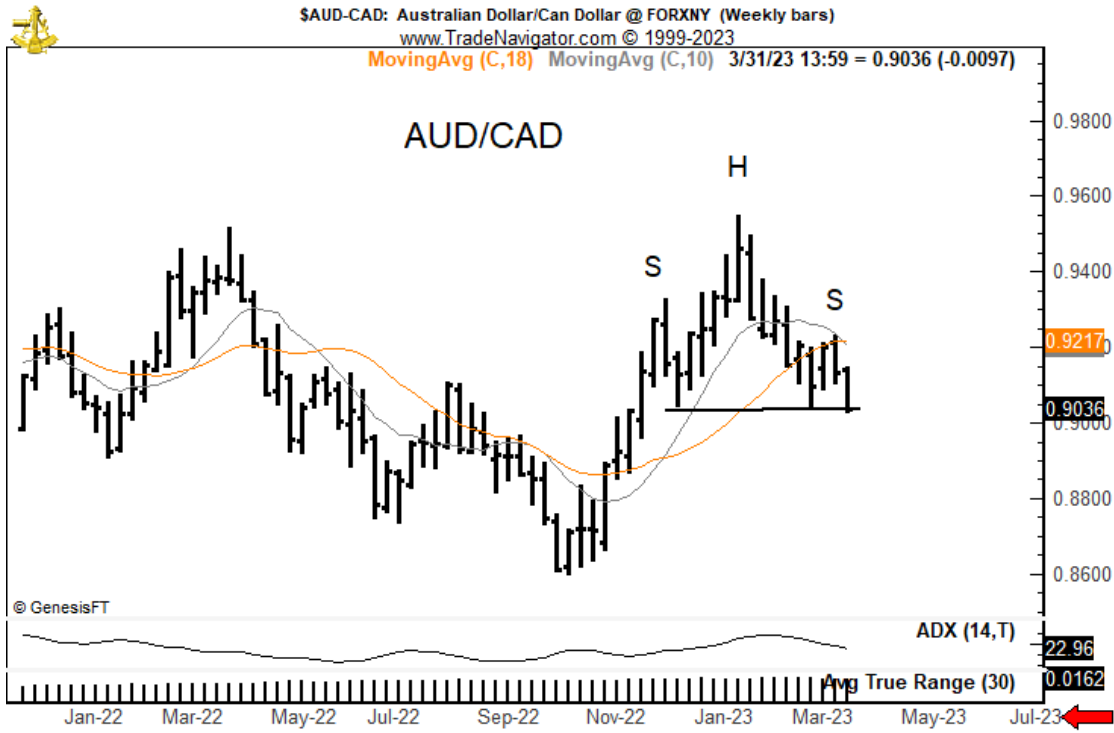
European Carbon Offsets. If there is a clean breakout I will buy futures. Otherwise, I will identify a comparable ETF.



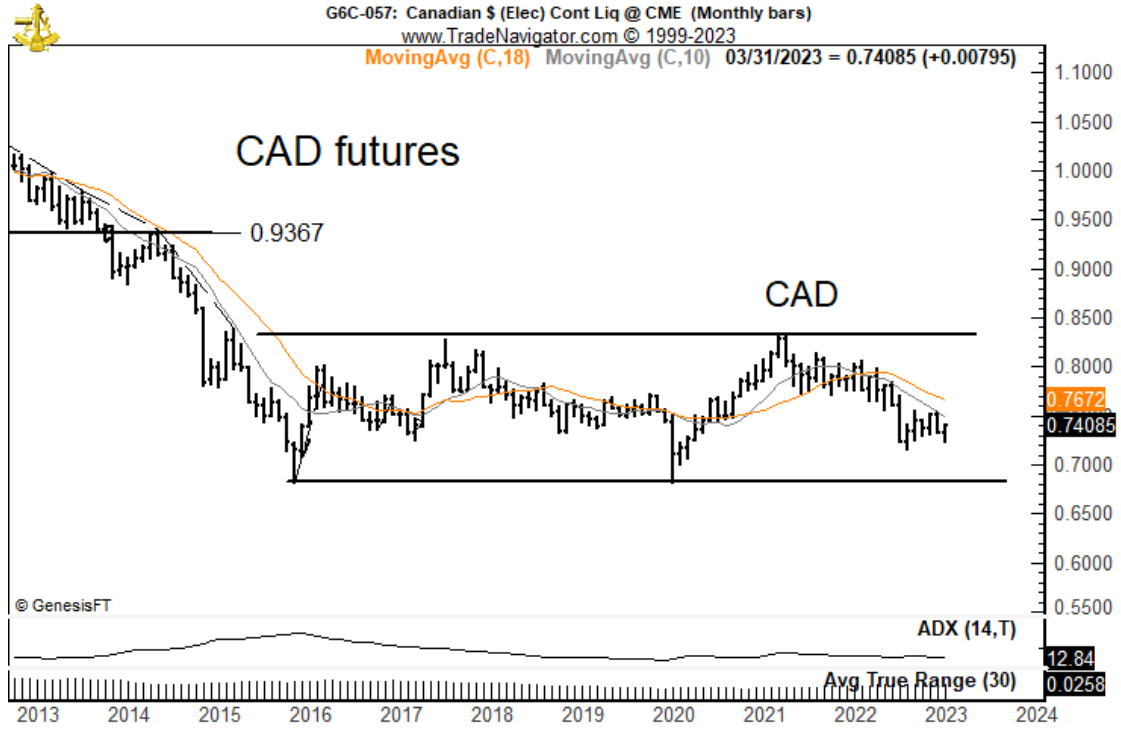
S&Ps. See comment on NASDAQ.



AUD/CAD displays a possible H&S pattern.



Canadian Dollar



plb
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