

Factor Members Private Twitter Feed - October 22, 2023



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Two tranche trade

Position Tranche - initial stop is high/low of the last full day within the pattern

Trading Tranche - initial stop at first is last close prior to breakout, then moved to Last Day Rule or hi/low of last day within pattern

 **Manu** @Manu08514934 · Oct 22

Replying to @factor_members

@PeterLBrandt

do you mind sharing your typical stop loss levels for H&S, triangles and rectangle formations? For H&S do you place it at the top of the right shoulder? For triangles/ rectangles how deep do you go inside the rectangle/triangle for your stop?



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Questions I try to ask myself daily about every position I am holding are these:

Is this position based on the completion of a recognizable pattern?

Did I enter the position at a technically significant level?

Do I have appropriate target and stop orders working?

 1



 16

 1,108



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Question I try to ask myself daily about every NIP (New Initial Position) I am considering are these:

Is an open order working?

Is the ATR breakout entry level correct?

Is a protective stop attached?

Is the sizing correct?

 2



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 705



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If the answer to any of these questions is "No," then I am not holding myself accountable to professional discipline