




Factor Members Private Twitter Feed - October 4, 2023

 **FactorMembers**   @factor_members · Oct 4 ...

Physical relocation time
 Summer in Minnesota is over - temperatures down into the 30s by Friday
 Time to head back to the desert of Oro Valley
 With many highly correlated trades on the books, I will take an ultra protective stance against price reversals



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This CME video has a clear description of Contango (Carry) vs. Backwardation (Inverted) in futures pricing. Natural Gas is Contango. Sugar is in Backwardation



cmegroup.com

What is Contango and Backwardation

Understand two different movements of the forward curve, contango and backwardation, and ...

[LINK HERE](#)



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CME has tons of good informational stuff

Christian H. @choedl · Oct 4

Replying to @factor_members

Not directly related, but a few days ago I stumbled upon information regarding seasonality in grains on the CME site: cmegroup.com/education/cour...



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Replying to @factor_members

Corn. On a single tranche position I am giving market to last Friday's low



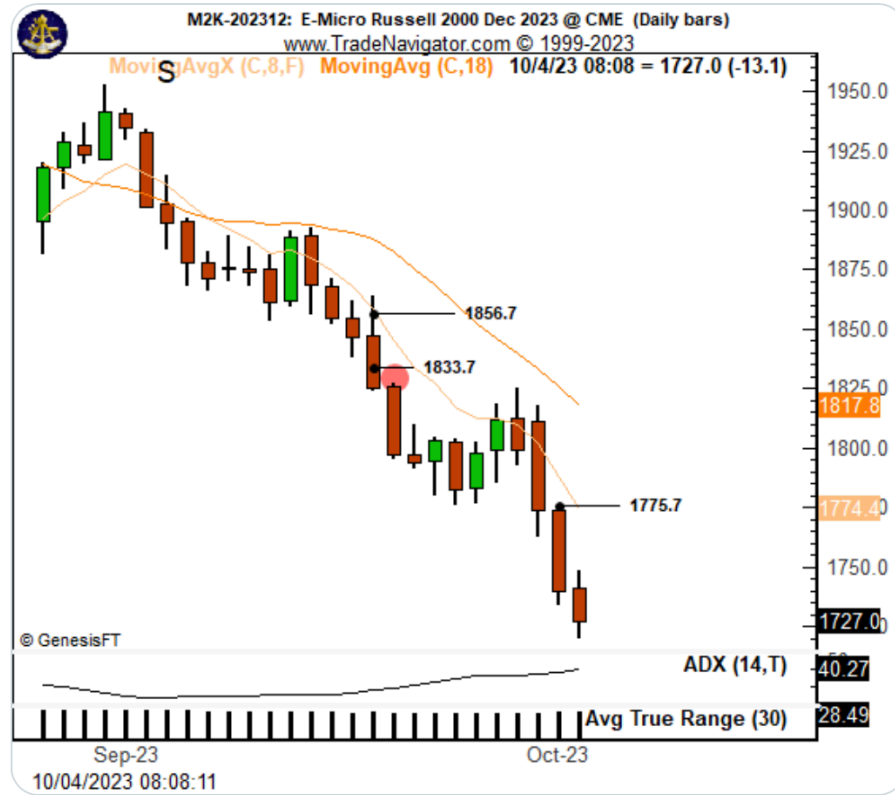


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Replying to @factor_members

Tuesday high is my protect point on remaining tranche in Russell



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EuroFX

Friday and Monday's high, although today could be set up day for 3DTSR



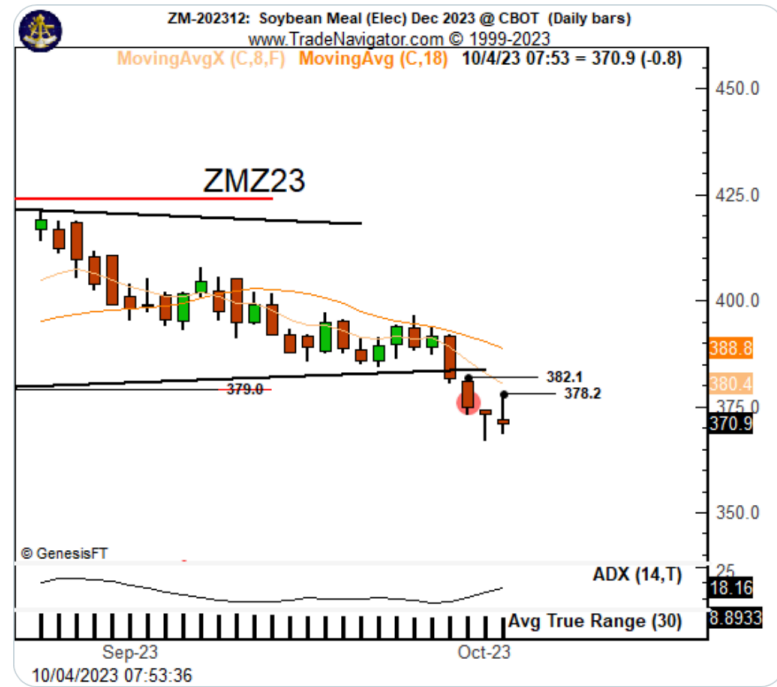


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Here are the types of thing I am looking for to indicate it is time to cover my position.

ZM23 - Monday's high and now today's high for tranche each



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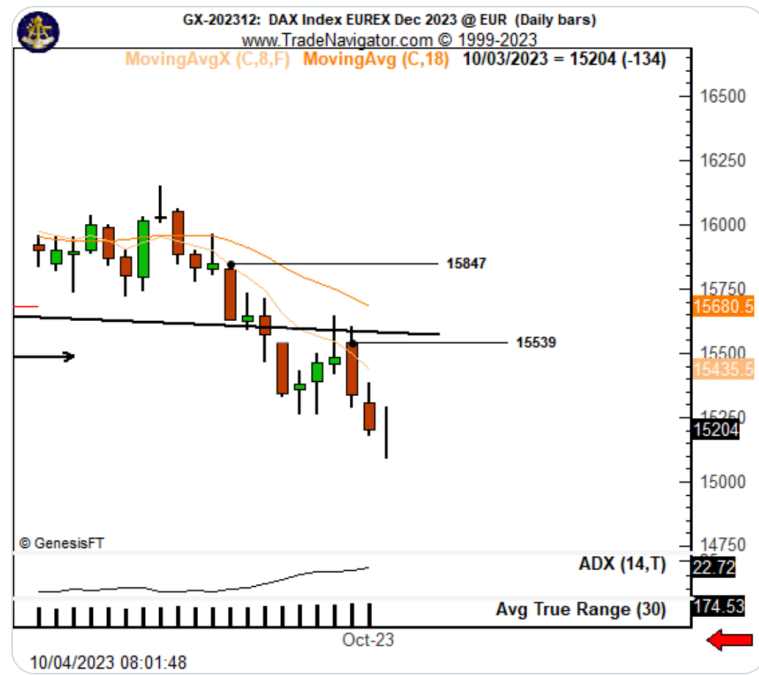
Brit Pound. Monday and existing Wed high





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DAX - giving market a little more room on remaining tranche to Monday's open, or high of Factor RealRange bar



4 10 903



FactorMembers @factor_members

I am using Monday's high as stop out for final tranche of Notes. Please understand that I would not be taking such an aggressive stance in trade management if:

1. I was not planning on shutting down trading for the seasonal migration to AZ
2. I had a portfolio of positions less correlated



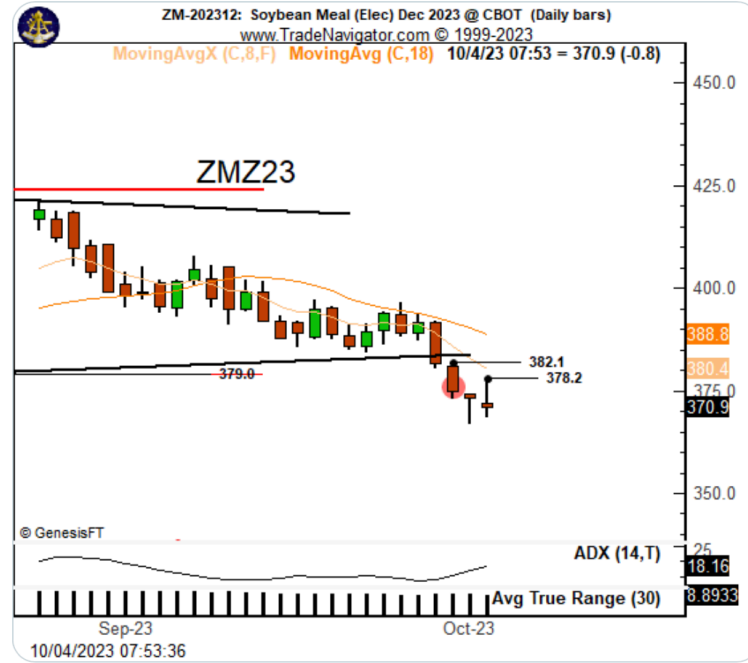


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Here are the types of thing I am looking for to indicate it is time to cover my position.

ZMZ23 - Monday's high and now today's high for tranche each



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Friday's close is my stop out point in SOFR3

