

# Factor Interim Update December 8, 2023

Published date: December 8, 2023

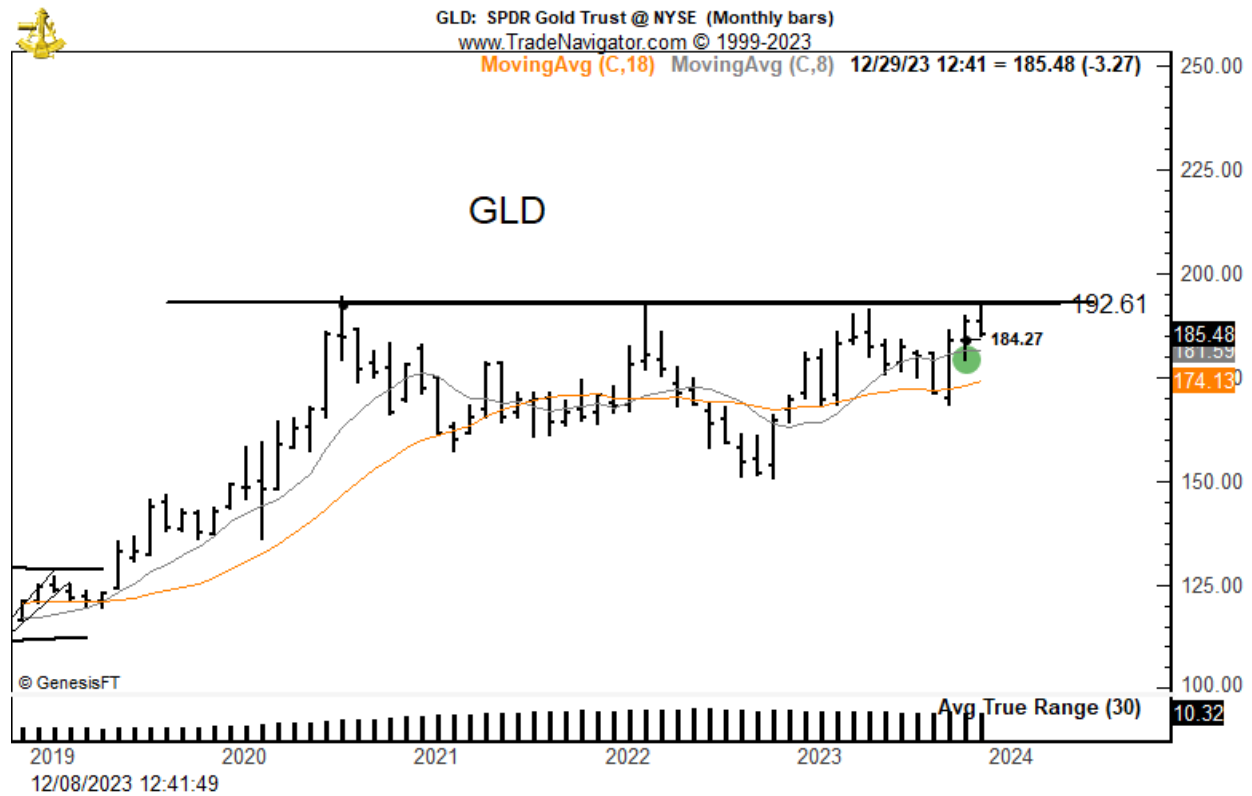
## Factor Members:

**I will be traveling starting Friday through the middle of next week. There will not be a Factor Update over the weekend.**

## Positions as of this issuance include:

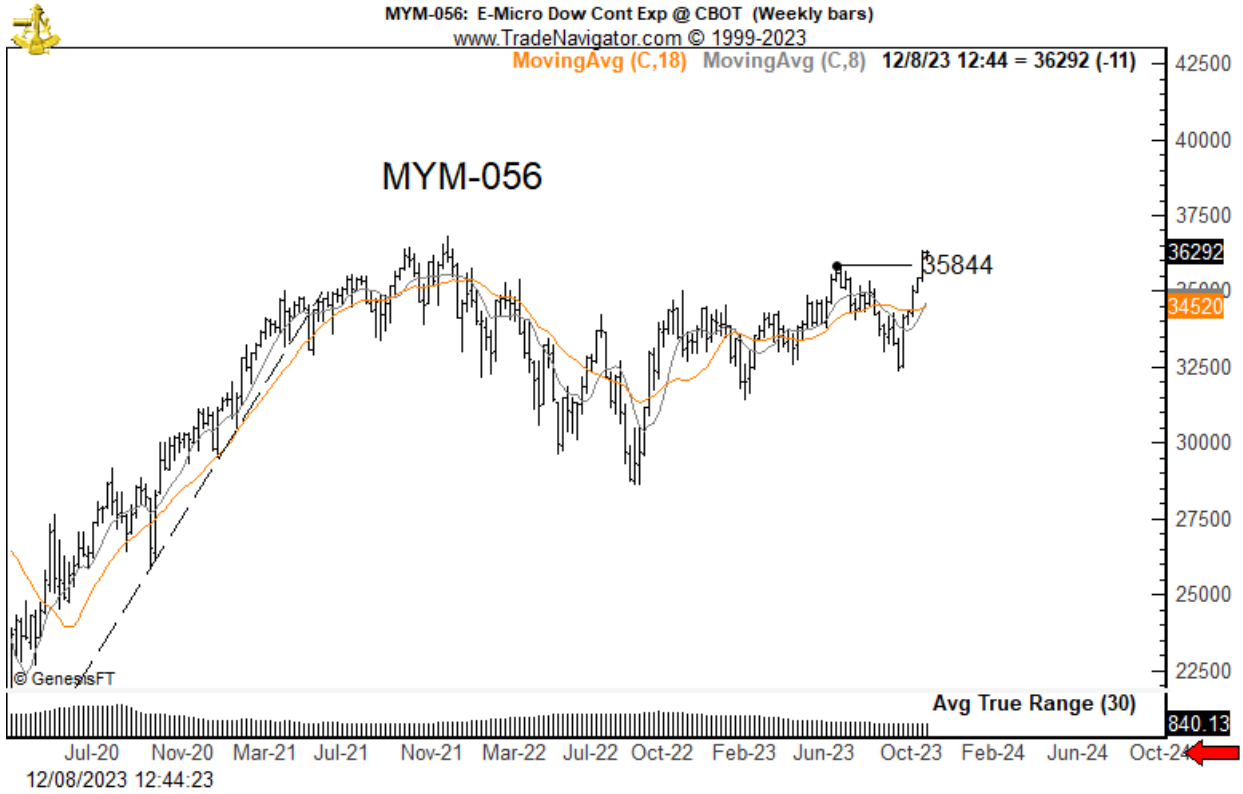
### Gold.

I am actually hoping that the decline in Gold will continue and that a more proper right shoulder to a massive continuation inverted H&S might develop. Factor remains long a 50% position in GLD, which I expect to be stopped out.



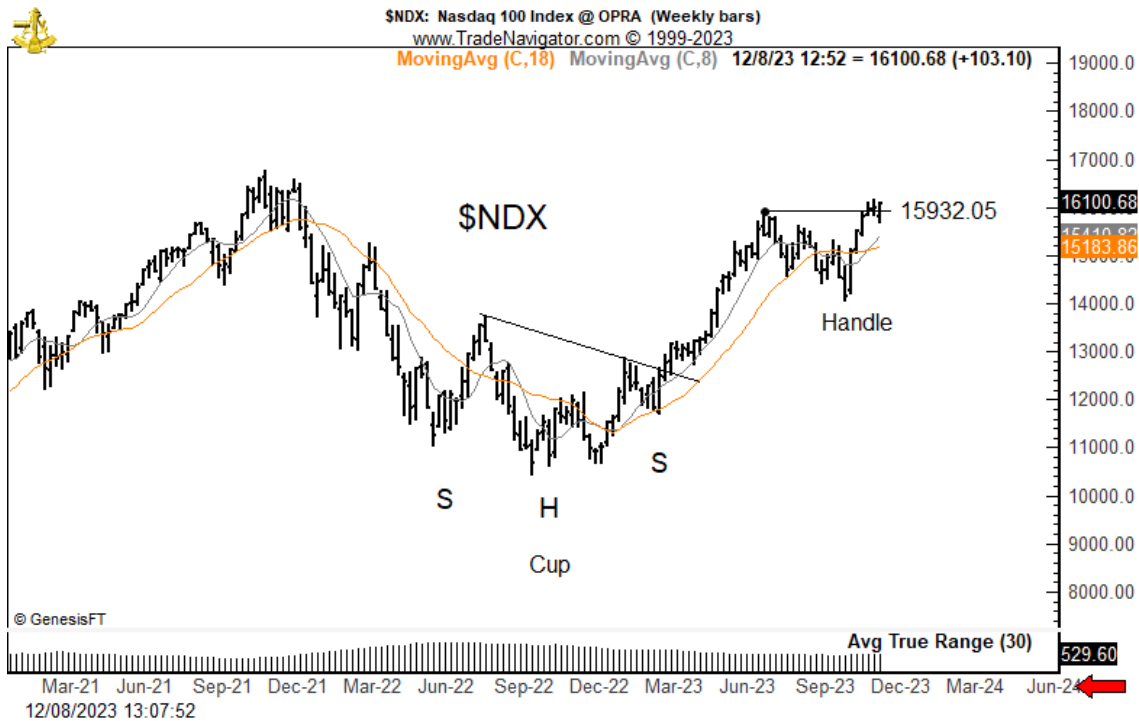
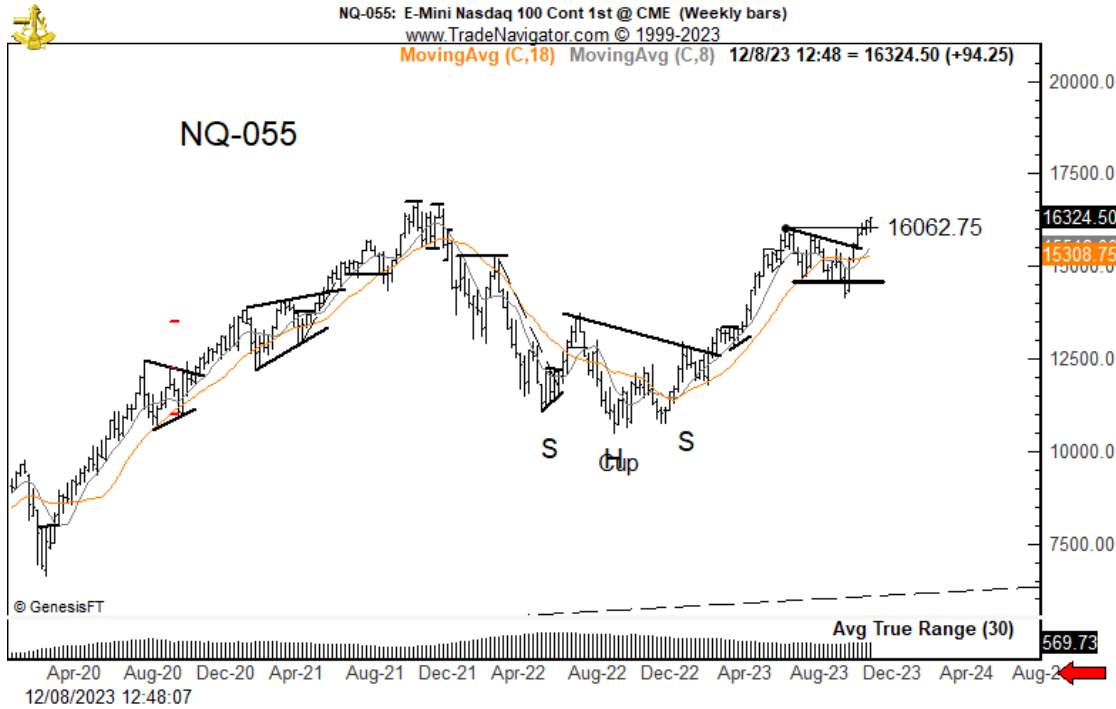
**Dow futures.**

Factor is long a 50% position.



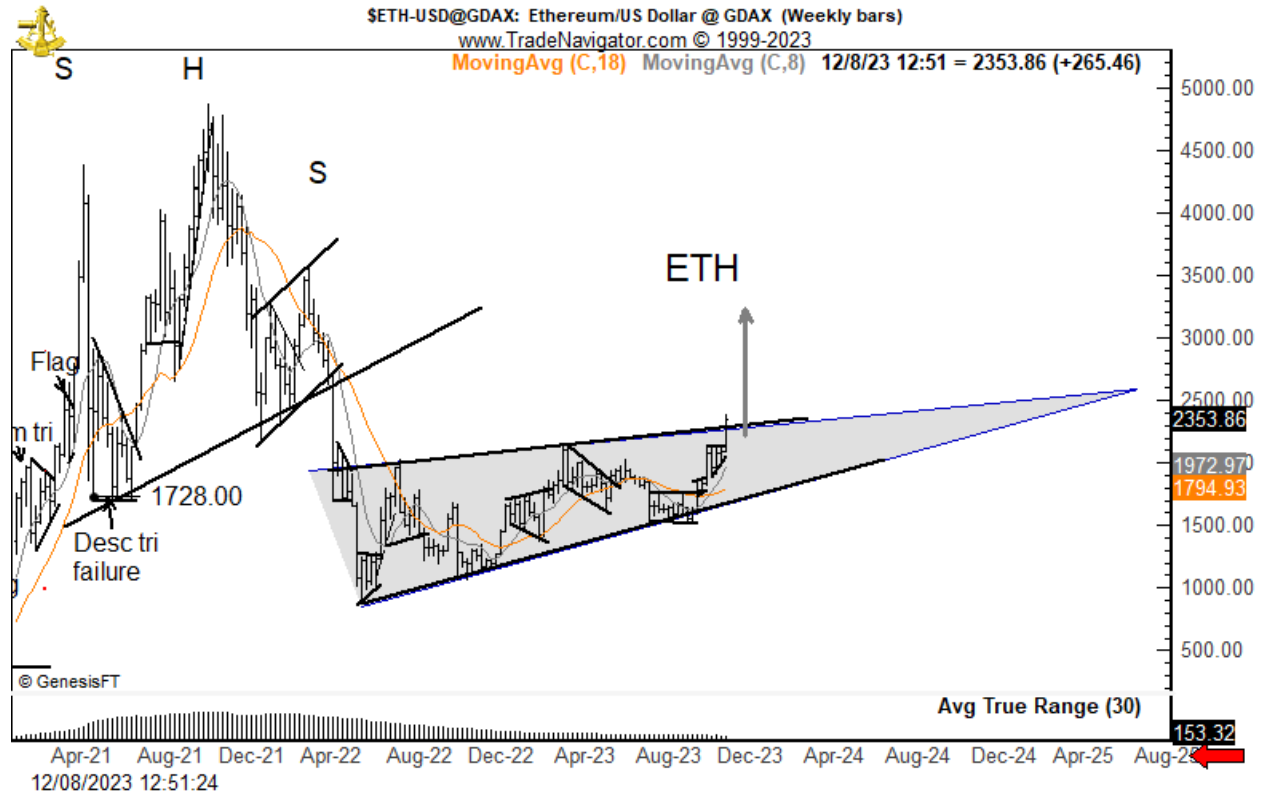
## NASDAQ.

The advance on Friday confirmed the completion of a massive Cup and Handle on the NQ-055 chart. Factor went long 100%. Upon further review of the NQ charts I discovered that the spot index, NQ-056 chart and charts of the individual contract months have not confirmed the breakout. So, I covered half the position until a more complete confirmation occurs.



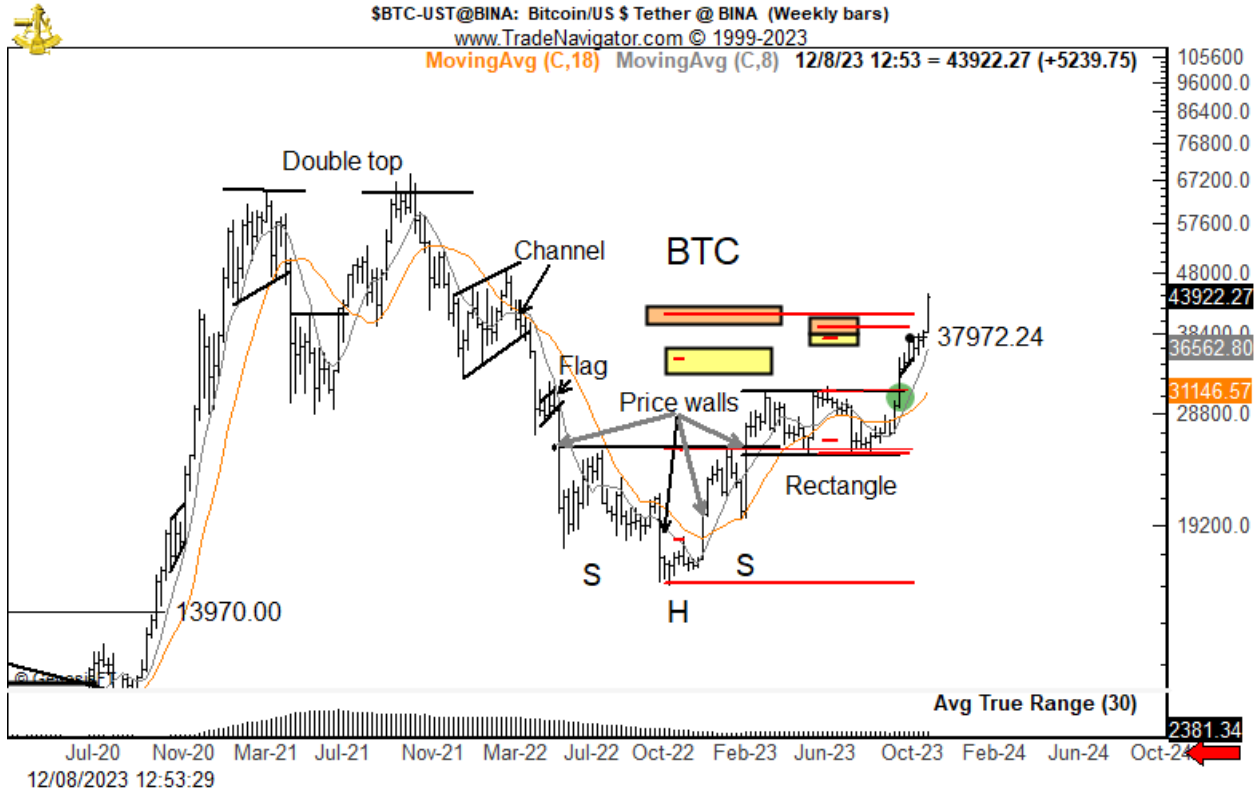
## Ether (ETH).

A possible running wedge has been completed. There is also the possibility that the current surge is just the last gasp throw-over rally for a bearish wedge. Time will tell. Factor is long a 50% position at 2157.25.



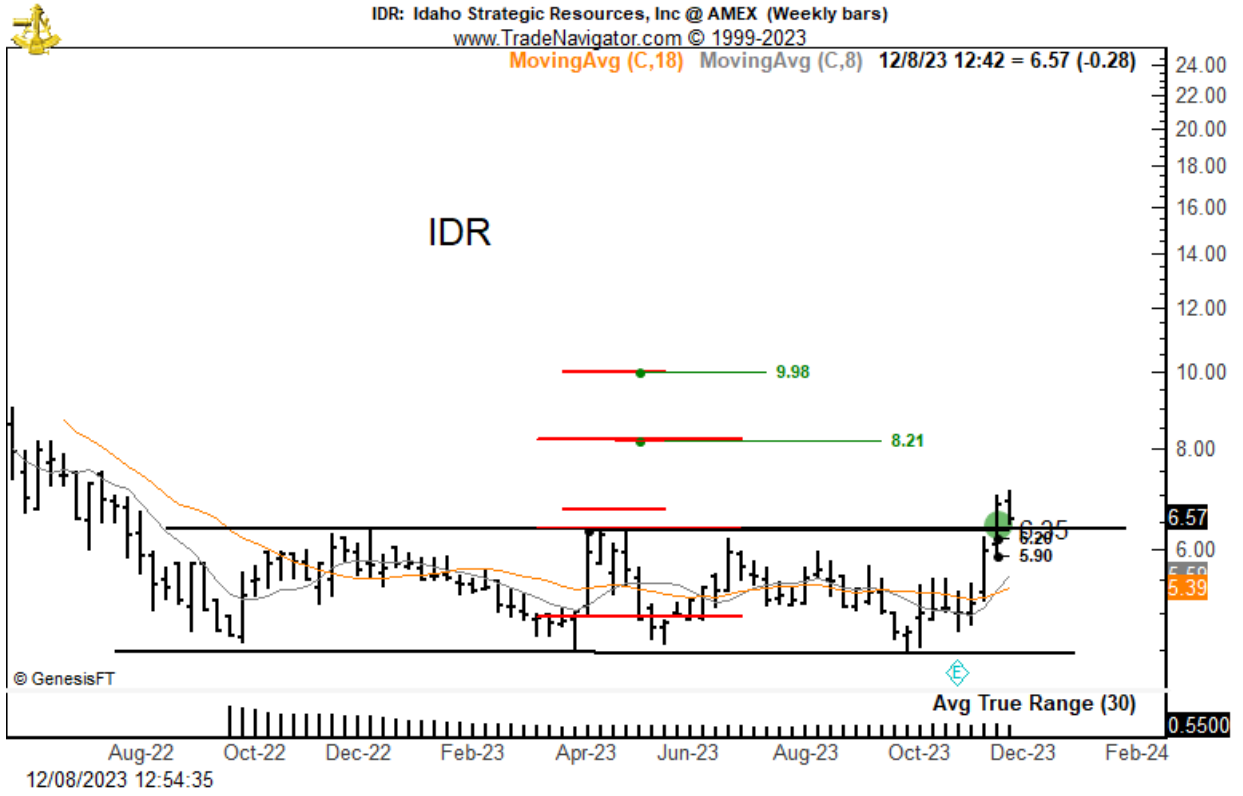
# Bitcoin.

Factor remains long a 50% position.



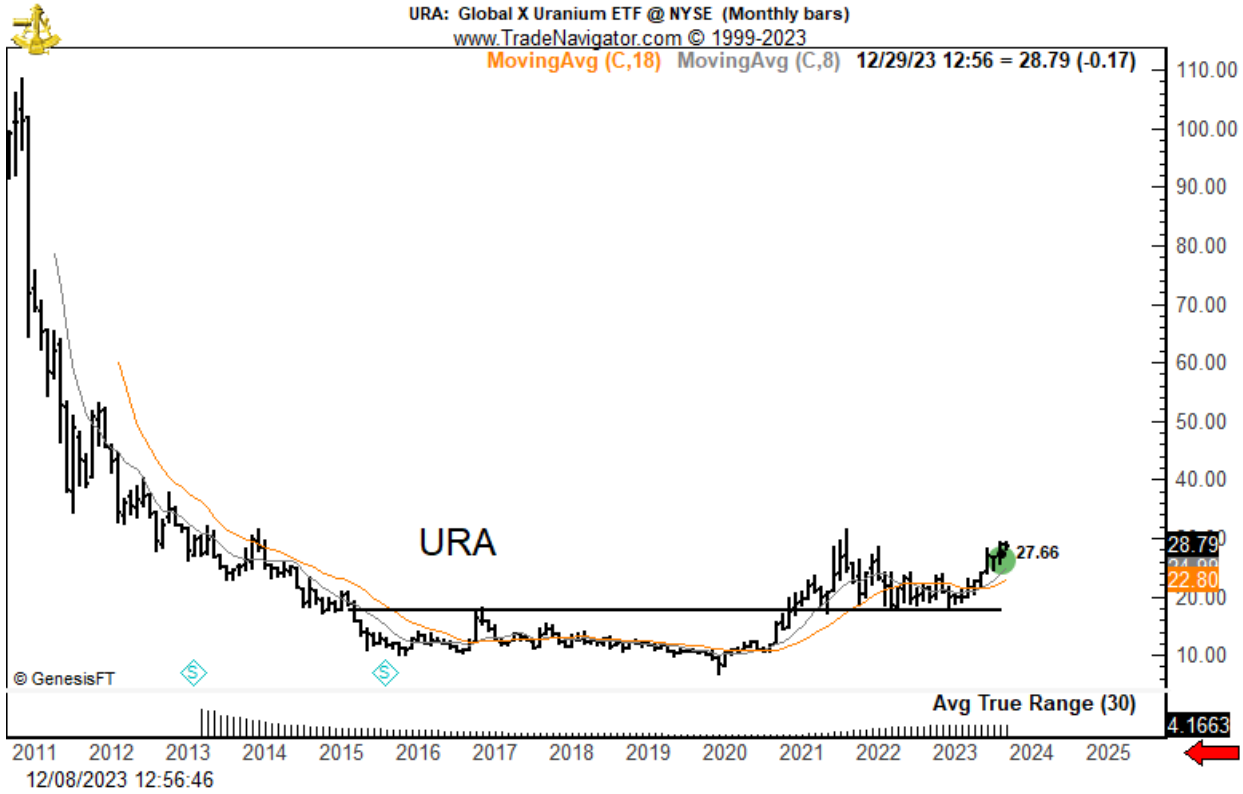
**IDR.**

Factor is long a 50% position. I was stopped out of half my trade.



# URA.

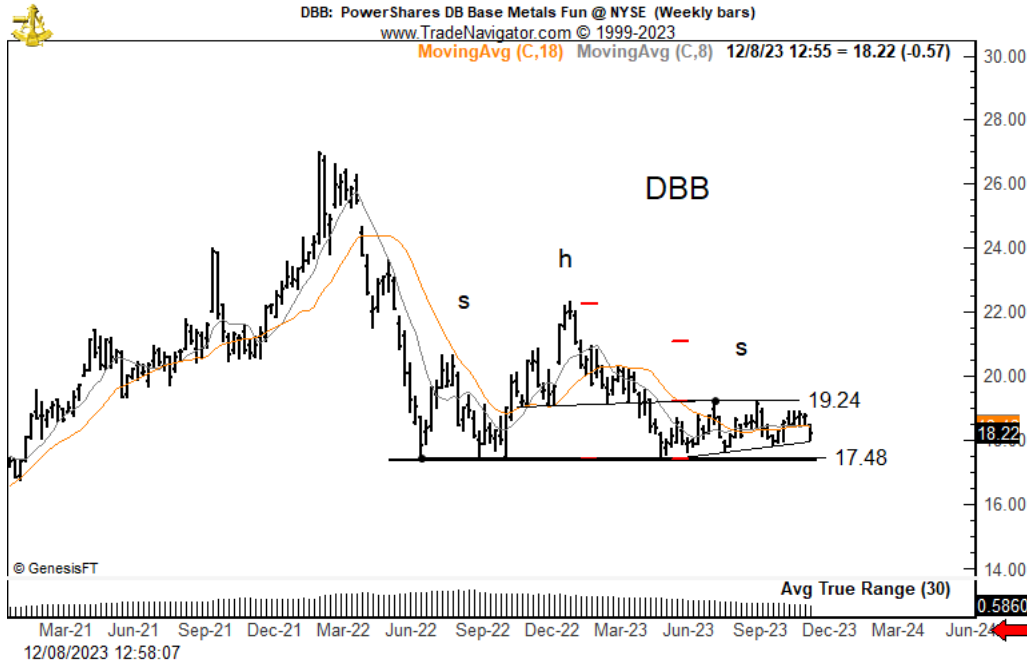
Factor is long a 50% position.



## Charts on the radar screen for possible positions.

### DBA.

A continuation H&S is forming. This pattern would also qualify as a bullish compound fulcrum.



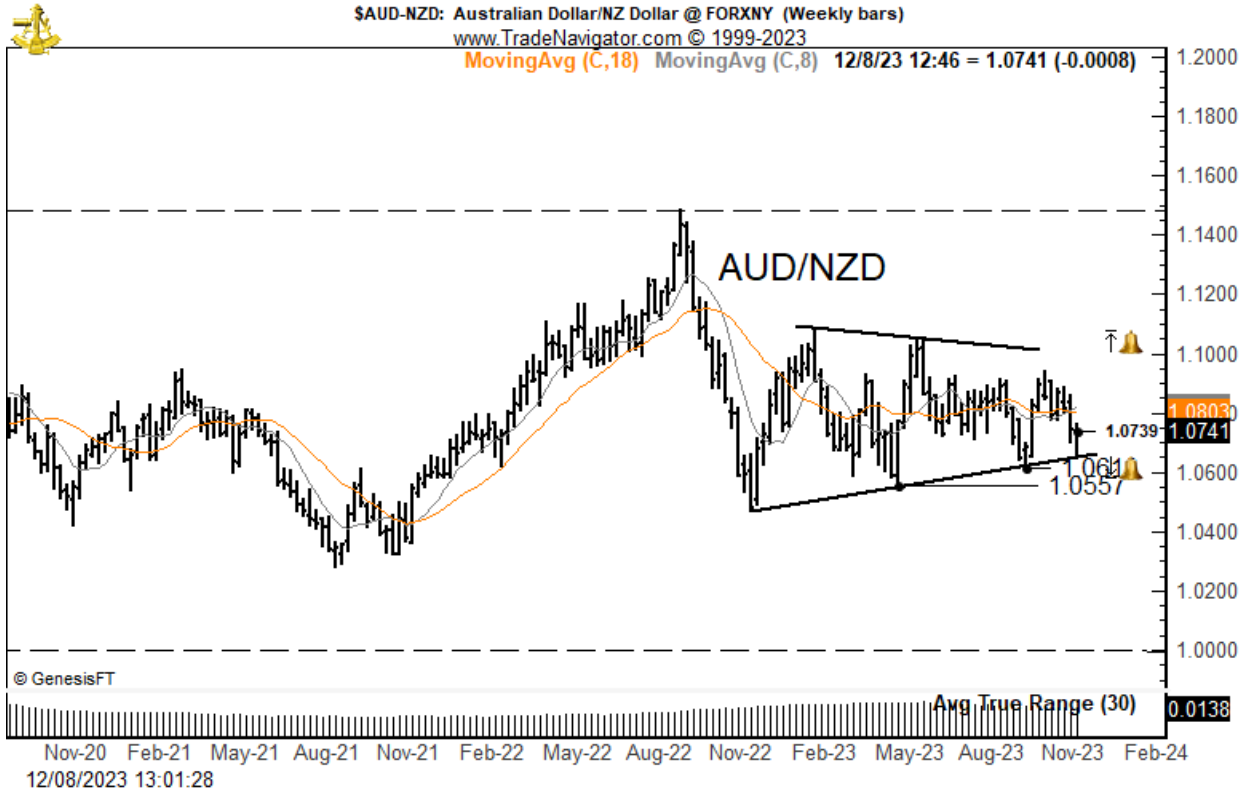
### Mar 2024 Corn futures.

A falling wedge is forming.





# AUD/NZD.



Trade Nav symbols	Asset Class	P T LT	Market	Entry							Exit			Net	
				Date	L/S	Price	Size	Initial stop	BP risk	Current Stop	Stop Date Δ	Target	Trade date		Price
GLD	Metals	P	Gold ETF	11/14/23	L	181.87	1200	178.77	37	184.17	12/7	Open			
URA	ETFs	P	Uranium etf	11/22/23	L	28.32	3000	27.19	34	27.49	11/30	Open			
IDR	Stocks	T	Idaho Resources	11/30/23	L	6.2400	5000	5.7700	23	6.390	12/7	9.97			
BTC	Crypto	T	Bitcoin	12/1/23	L	38611.3	1.5	37392.00	18	41761	12/7	Open			
MYMH24	Indexes	T	Dow micro	12/1/23	L	36408	15	35869	40	36247.0	12/7	40175			
ETH	Crypto	T	Ethereum	12/2/23	L	2157.25	37	2069.75	32	2206.0	12/7	3379.00			
MNQH24	Indexes	P	NASDAQ	12/8/23	L	16301.00	6	16047.00	30			2.00			

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