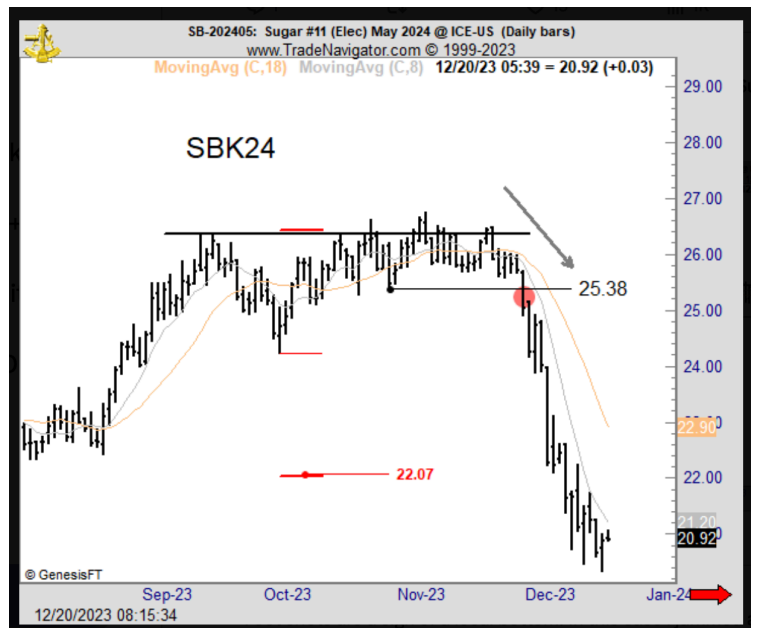
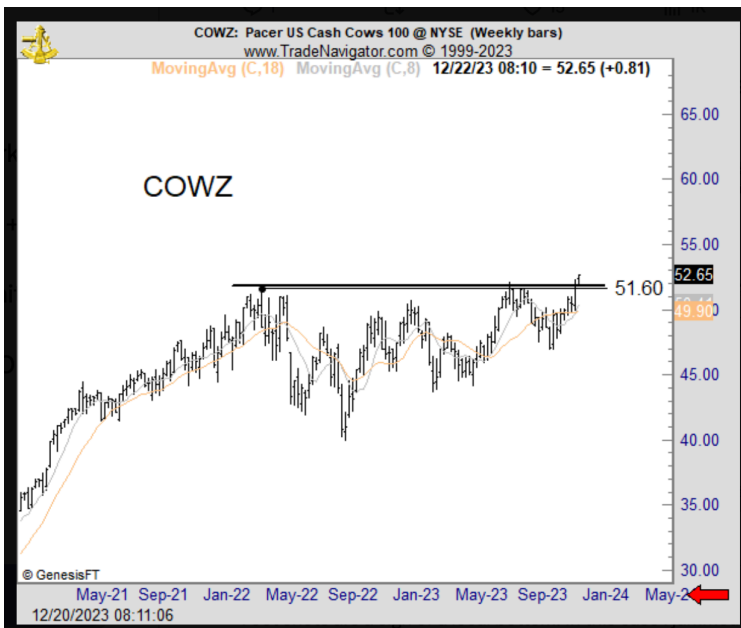
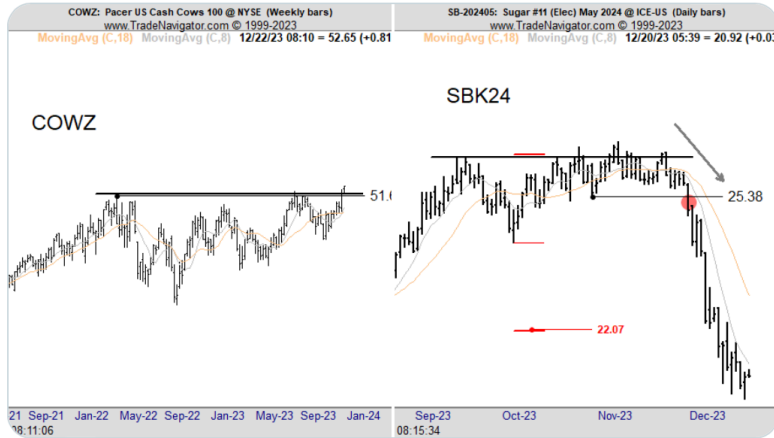


# Factor Members Private Twitter Feed - December 20, 2023



**FactorMembers** @factor\_members · Dec 20

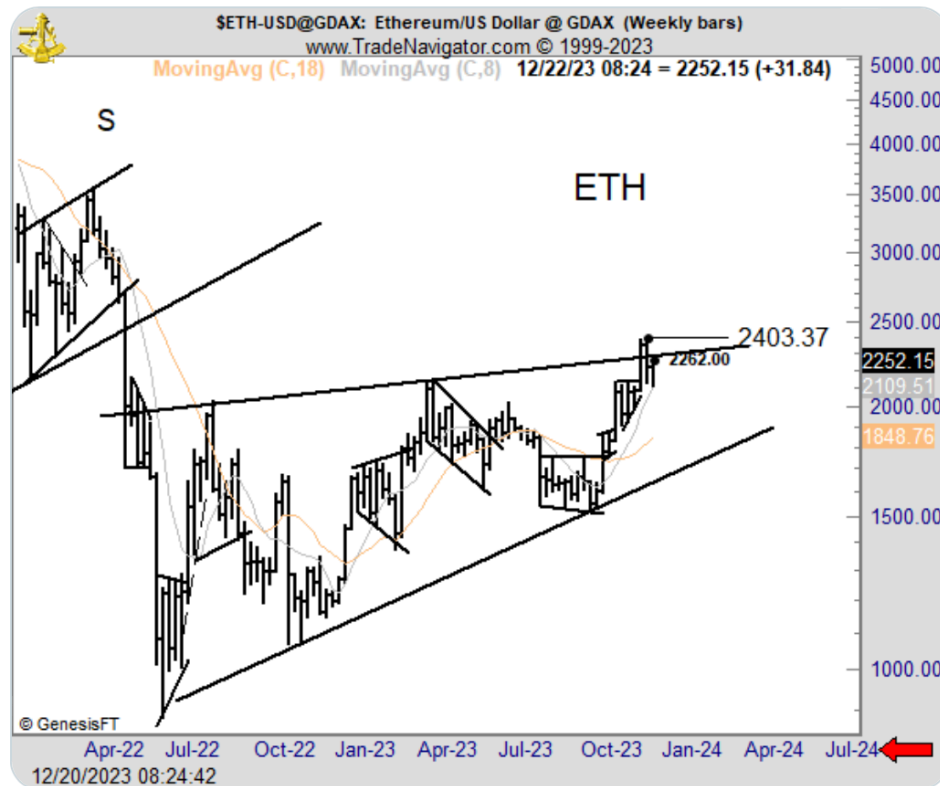
Note the fractal similarities between \$COWZ presently and Sugar \$SB\_F just prior to the collapse.  
Will the fractal continue????





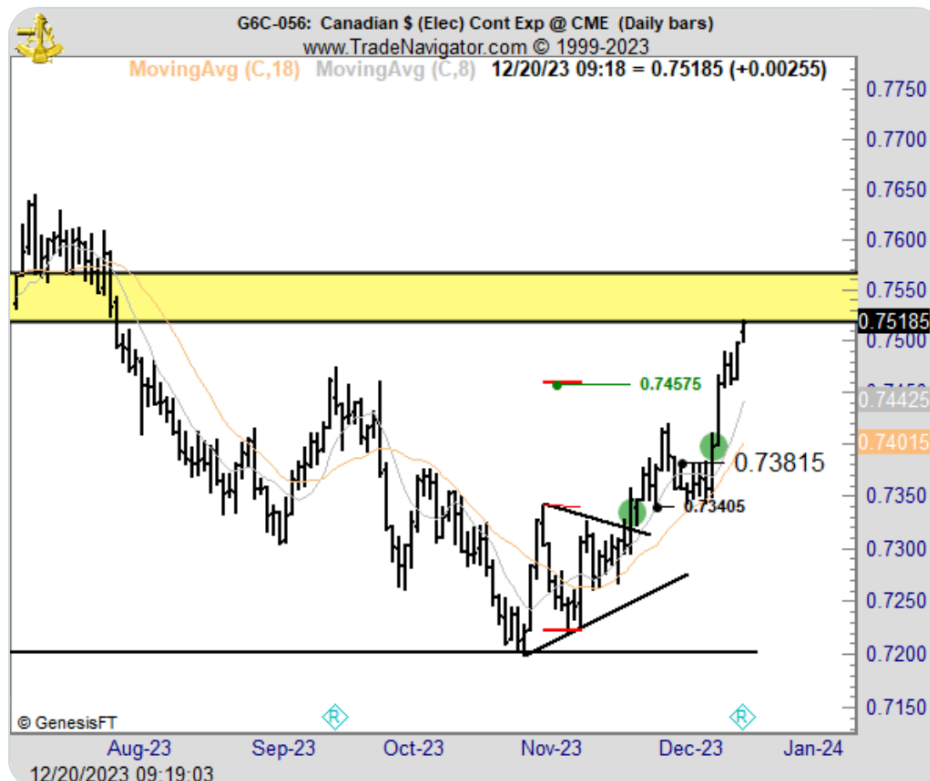
**FactorMembers** @factor\_members · Dec 20

Comment on ETH. I do view this as a rising wedge. While a rising wedge is characterized as a bearish construction it can become a running wedge. I will go long on a move above recent highs. [\\$ETH](#)



**FactorMembers** @factor\_members · Dec 20

The Canadian Dollar \$G6C\_F has now reached the upper target zone. Factor remains 25% long





FactorMembers @factor\_members · Dec 20

...

H&S attempt



FactorMembers @factor\_members · Dec 20

...

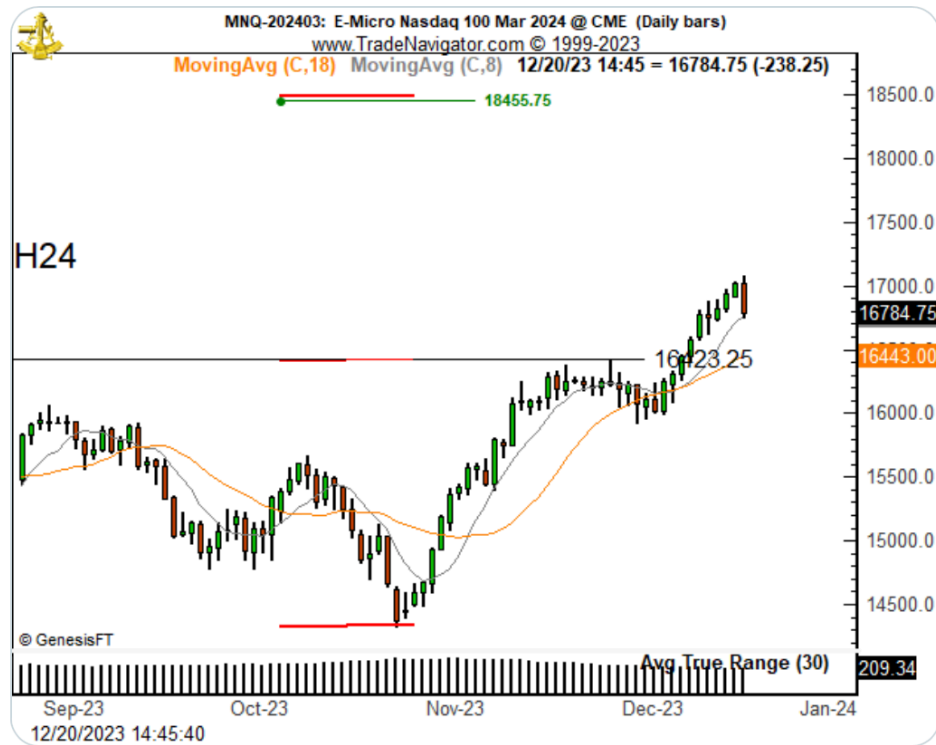
\$MARA

This is a trade for me





### Engulfing candle today in NASDAQ

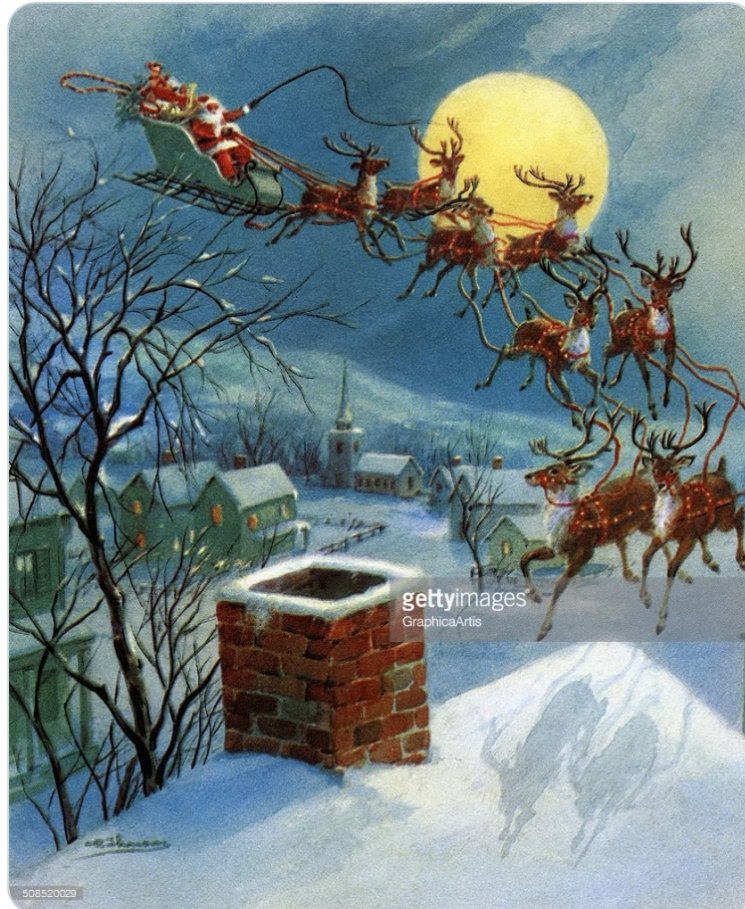




**FactorMembers** @factor\_members · Dec 20



Coming into a Christmas Holiday Landing  
Tight stops on most positions  
I would just as well go into 2024 flat -- will be mostly disengaged with markets until 2024  
No Factor Update this weekend  
Happy Holidays to all  
Thanks for being Factor Member  
Health to all



6



42



1.1K



**FactorMembers** @factor\_members · Dec 20



Factor Prop Account positions as of Dec 20 close  
-Long 25% London Coffee futures  
-Long 50% Dow futures  
-Short 50% GBP/AUD  
-Long 50% Canadian \$ futures  
-Long 50% NASDAQ futures



**FactorMembers** @factor\_members · Dec 20



Factor Members

As you look back at 2023, what one or two major take-aways (negative or positive) are you carrying into 2024

Please reply in this thread



**David Clyne** @DavidClyne9 · Dec 20



Trading truly is a long term slog, when you become complacent with your risk management you will pay for it 😞



174



**FactorMembers** @factor\_members · Dec 20



True true true



193



**chris barnard** @cb\_poker · 10h



I had a drawdown that lasted 156 days and was 5% peak to trough. By sizing down and keeping consistent to my trading plan, I kept my capital intact and ultimately returned back to new highs.

Second, the aforementioned drawdown started after my biggest single winning trade...



30



**FactorMembers** @factor\_members · 10h



Thanks for sharing Chris. As you are probably aware, I had similar DD although not quite as long. Congrats on preserving your capital. That is job #1 for us



34



**William Tell** @giggsoy · 17h



Getting caught between different time frames. Structural view ie 6m-1y time horizon can be very different to a 3 month trade.



88



**FactorMembers** @factor\_members · 14h



One of the most challenging parts of trading IMO



66





**Shane X. Zhang** @Shanexyzhang · Dec 20



It's all about taking good trades and taking losses well.  
I do have a question though: how can one increase his mental capacity for taking losses?



1



2



177



**FactorMembers** @factor\_members · 23h



Great question -- with no easy answer. For me it was that not taking a trade out of fear of a loss became more painful than taking small losses



1



4



176



**Shane X. Zhang** @Shanexyzhang · 23h



I've never thought of it that way. Thanks for the insight! Definitely going to try that reframing technique.



1



2



48



**mwtrade** @jonimatrade · 21h



And for me: not oversize. It is easier to cut a Position with a small loss instead of a bigger loss.



2



31



**Game & Watch** @Co\_Located · 14h



That classic technical AND macro fits my personality best. Macro for bigger picture to filter or at least guide the classic technical patterns.



1



3



71



**FactorMembers** @factor\_members · 14h



That is same combo that many of the best traders I know use



1



64





**Enrico Racioppi** @raciops · 18h



2023=progress for me.

| Cumulative: September, October, November,December | er    | December |
|---|-------|----------|
| Win rate  | 57%   | 63%      |
| Trade frequency                                   | 77    | 16       |
| Avg Gain (BPs)                                    | 0,32  | 0,37     |
| Avg Loss (BPs)                                    | 0,15  | 0,10     |
| Ratio win size to loss size (GtPR)                | 2,79  | 5,87     |
| ROR   | 8,9%  | 3,1%     |
| Profit Factor                                     | 2     | 4        |
|   |       |          |
| top trades produced                               | 76,2% | 70,2%    |
| as a %  | 18,2% | 18,8%    |
| Avg Bp profit of Net Bottom-Liners                | 0,75% | 0,86%    |

1 153 3



**FactorMembers** @factor\_members · 14h



I am just thrilled when I see a Factor Member who runs the metrics outcomes

1 104 2



**Enrico Racioppi** @raciops · 13h



Thank Peter for the opportunity that you gave me to be a factor member. Happy Holidays to you and your family.

2 80 3



**FactorMembers** @factor\_members · 13h



Enrico, thank you so much for being such an active contributor to this community. I value your opinions and think your progress as a trader is just wonderful.

48 2



**Oisín Nally** @OisínNally · 16h



@factor\_members @PeterLBrandt what are your thoughts on heikin ashii candles versus renko?

1 57 2



**FactorMembers** @factor\_members · 13h



Just not familiar with heikin and usefulness in Renko is only for longest term trades

50 1





**Sturbridge** @OlivierCinSG · 23h

...

I'm a bit ashamed to say it, but I feel this is a safe community to contribute to. I learned to not allocate all my portfolio to trading. Some positions are long term, some medium term, some swing/BO. Pretty basic, I know, but it cost me time & \$ to learn in 2022/23.



133



**FactorMembers** @factor\_members · 14h

...

You have a rare skill set. I have difficulty with multi time frames



62



**kamfongchun** @kamfongchun · 16h

...

Missing good trades due to 'sleeping on the job'.  
Need to be more alert to developing opportunities and need to place orders in ADVANCE of any breakout.  
Strangely, the trades i miss tend to be nice winners.  
Go figure.



91



**FactorMembers** @factor\_members · 13h

...

I relate



70



**Elena Hanson** @Elena\_CPA · 22h

...

2023 is when I stopped trading options and fully concentrated on equities. Equities have always been my strength. I cannot justify time and energy spent on something that gives me inferior results. I need to stay focused on my strengths.



121



**FactorMembers** @factor\_members · 14h

...

👍👍👍👍👍



77



**Eric Lo** @ericlhlo · 23h

...

Risk management is key. When there are profits in positions but not sure how far should one let the positions run. My experience is when in doubt, good to book the profits and not wait further.



135



**FactorMembers** @factor\_members · 14h

...

Holding onto winners is one of the hardest parts of trading



57





**David Selko** @davidselko · 13h

1. Stop over trading  
2. Plan trades in advance based on weekend review.



32



**Brandon Beylo** @marketplunger1 · Dec 20

Trading fewer diagonal patterns. Wow what a difference it made this year.



180



**Pierre Cappuccino** @PierreCappucci1 · 23h

I did a lot of churning this year. I need to sit back a little and just let it ride.



16



**wellshill** @wellshill1 · 12h

positive: predefined rules of entry and stop levels. negative: still need to hone in the rules to sell(cover) into strength(weakness).



19



**FO** @FuturesOperat0r · 8h

Shifting focus to longer timeframes and lower frequency of active trading where I do better.



5



**semilem** @mlimes · 12h

I had a pretty good year, learning some new techniques. If I didn't have any process mistakes, it'd have been a super good year. Need to cut down dumb mistakes.



18





**Long & Right** @Ramblin\_Rebel13 · 12h

...

After 3 straight years of triple digit gains, I'm likely to have my first negative year in '23. While any rational human would love to make \$, I'm still very happy to be ending the year where I am due to the improvements I made to my system and myself, especially in Q4



60



**Long & Right** @Ramblin\_Rebel13 · 12h

...

Specifically on the trading side, even better defined entry criteria to reduce the number of trades I make. On the psychological side, it was the true belief that I need more patience in my trading. As a type A, I want to do literally anything and everything to improve my trading



14



**Long & Right** @Ramblin\_Rebel13 · 12h

...

...and push my risk whenever I can. Further, I have a job that I'd love to walk away from! But the market ofc works on its own timing and I can't change that. It's that understanding of knowing WHEN to act vs WANTING to act that we all need a reminder of sometimes



14



**Long & Right** @Ramblin\_Rebel13 · 12h

...

Best of luck to everyone these last few weeks. Work on your progress goals, remember the reason for the season, and be ready to ride the waves as they come in '24.



12



**Ravi Baldev** @Ravi\_Baldev · 14h

...

1. Overtrading
2. Not following procedure



33



**Fredrik E Johansson** @FredrikEJohans2 · 13h

...

Manage risk to stay around long enough to get lucky on the ones that pay off.



34



**Oisin Nally** @OisinNally · 17h

...

2023 I found Bob Loukas and Peter and I'm very grateful for their level headed approach. Also delighted to be learning from Peter and his risk management and Pareto principle approach to gains has really helped my psychology



52





**Rich\_ard** @rich\_ard\_d\_d · Dec 20

...

Background: I lost over 60% of my acct during 2022. I did abysmal first half of 2023 drawing down 50k+. I was able to end the yr up 65% due to strong performance post May.

1) Have clear intentions, trade my methodology that is true to me. Do not change style or optimize things.



152



**Rich\_ard** @rich\_ard\_d\_d · Dec 20

...

2) Re-reading is just as powerful as reading for the first time. I learned lots re-reading Edwards Magee, Mrkt Wiz, etc. It is important to keep track of how your mindset changes as you read so you can see your own progression and how ur understanding has changed.



28



**Rich\_ard** @rich\_ard\_d\_d · Dec 20

...

3) Have faith in urself. This was not the first time this happened, in 2019 I drawdown 85% and had to make back 400%+ to get back to b/e. The important part is not to have blind faith in urself but to realise tht if I could into the proper "headspace" i could do it.



34



**FactorMembers**   @factor\_members · Dec 20

...

Thanks Richard, great comments



41



**Rich\_ard** @rich\_ard\_d\_d · Dec 20

...

It wasnt so bad this time around becuz I already knew how to trade, it was just abt getting back into the grove of things. The 2019 episode was brutal becuz I did not know how to trade and I was still building my strategy.



14



**Rich\_ard** @rich\_ard\_d\_d · Dec 20

...

Successful trading doesnt come overnight, but successful traders can become unsuccessful overnight. That is something powerful to remember. That being profitable is not a state you get to and keep, you must constantly fight for your spot. Things can change fast...



12



**Alan Cooper** @pqrsdoc · Dec 20

...

When the indexes broke below the 200 day moving average, I was too slow to recapture the upside



111

