

Factor Members Private Twitter Feed - January 15, 2024



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Focus on Process, not on Profits

The obsession and attention of most newbie and wannabe market traders is focused on profits

This is the wrong focus

Instead, traders need to define exactly what specific/actionable/measurable/repeatable things they **MUST** do and what things they need to avoid doing to be profitable

These are the things that **MUST** demand the attention of traders

Forget the score board. The score is unimportant.

Once a process is established, then trading becomes all about the discipline to execute

What's your process for analyzing market?

How do you define a trade?

What is your technique for trade entry?

How do you determine and manage risk?

How do you manage the order flow?

What are your parameters for asset volatility?

What metrics will you maintain and monitor?

PROCESS. Profits are a function of Process. Discipline starts when process is defined.



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