

# Factor Members Private Twitter Feed - January 16, 2024



**FactorMembers** @factor\_members · Jan 16

H&S bottom in \$DXH24 and top in \$G6EH24  
Both identical (reciprocal). Both supported by January Effect and COT. I am now short EuroFX for Prop Account

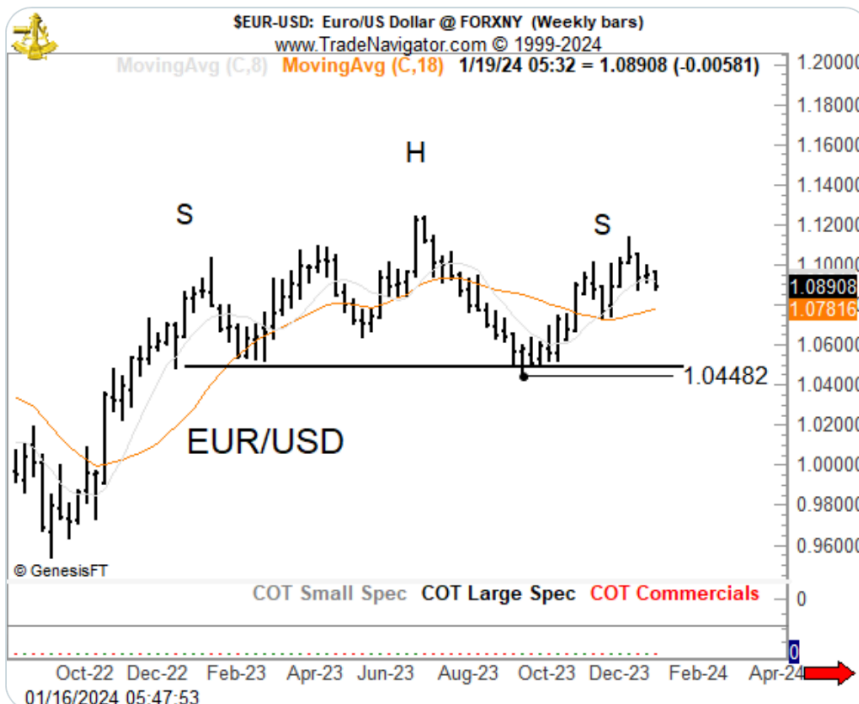


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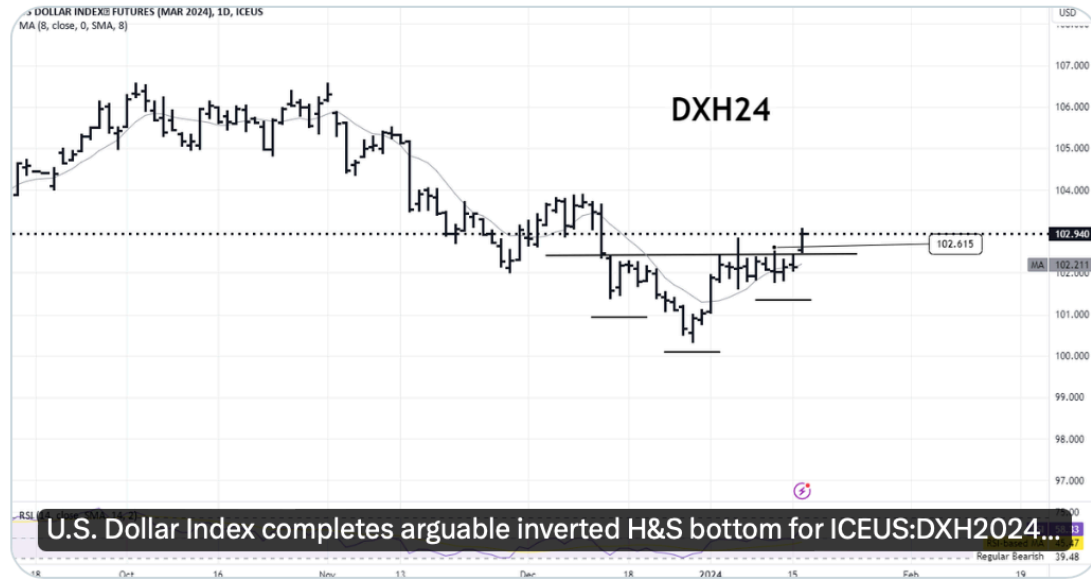
This is a longer term perspective of EuroFX. This construction is NOT ideal but would count if it is completed





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Check out my #DXH2024 analysis on @TradingView:



From tradingview.com



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Sugar will be included as a chart signal today. I am NOT in this trade -- too brief duration for me. But nice clean ascending triangle \$SB\_F





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Comment on Gold

You all should be aware of my bullish bias on Gold  
Yet three factors make me willing to take a shot on short side

1. Failure to breakout of massive weekly chart pattern
2. Possible sym tri top
3. COT profile which I'd ignore if I went long, but respect for short

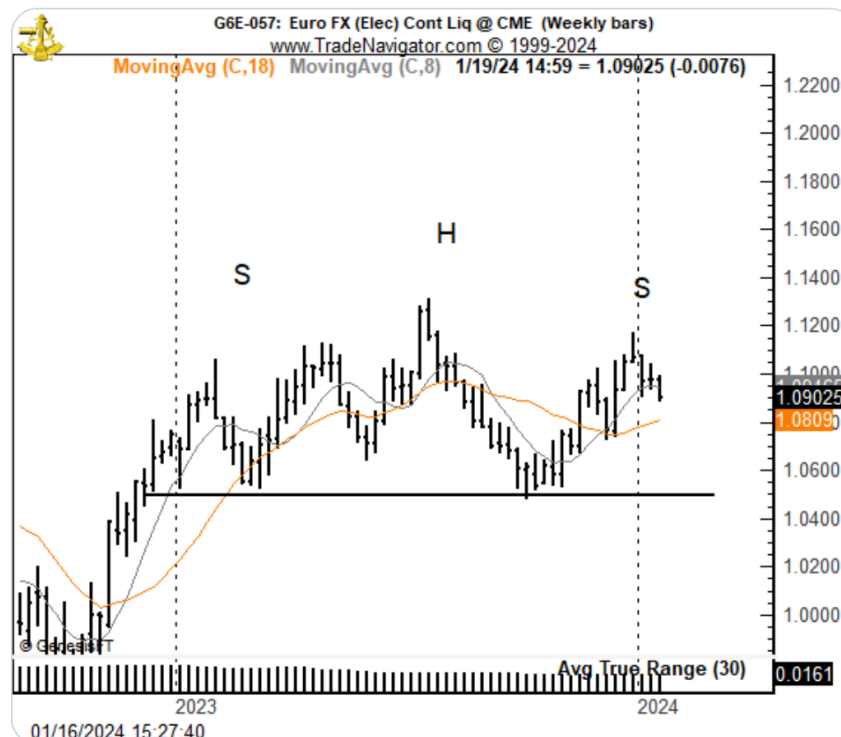


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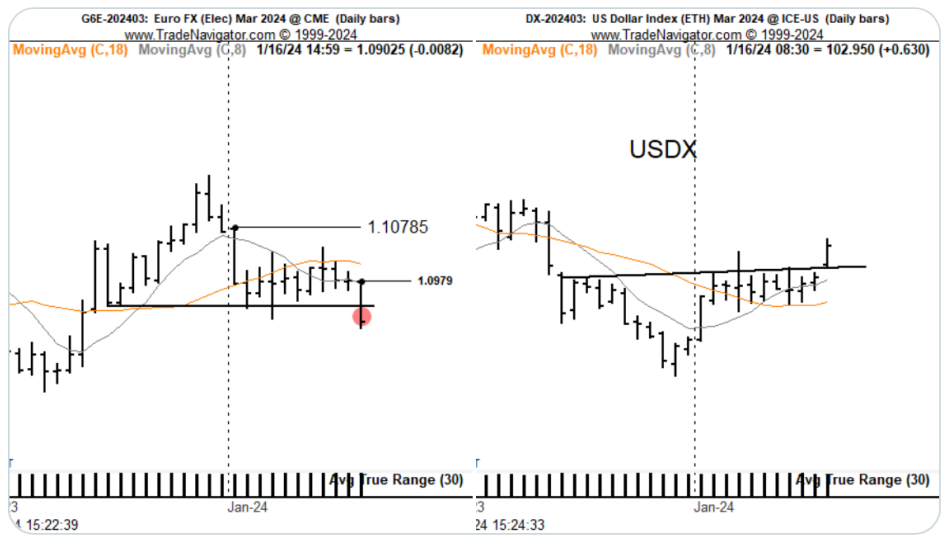
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Replying to @factor\_members

Finally on EuroFX, this small daily chart H&S might become the right  
shoulder high of a big momma H&S on the weekly chart

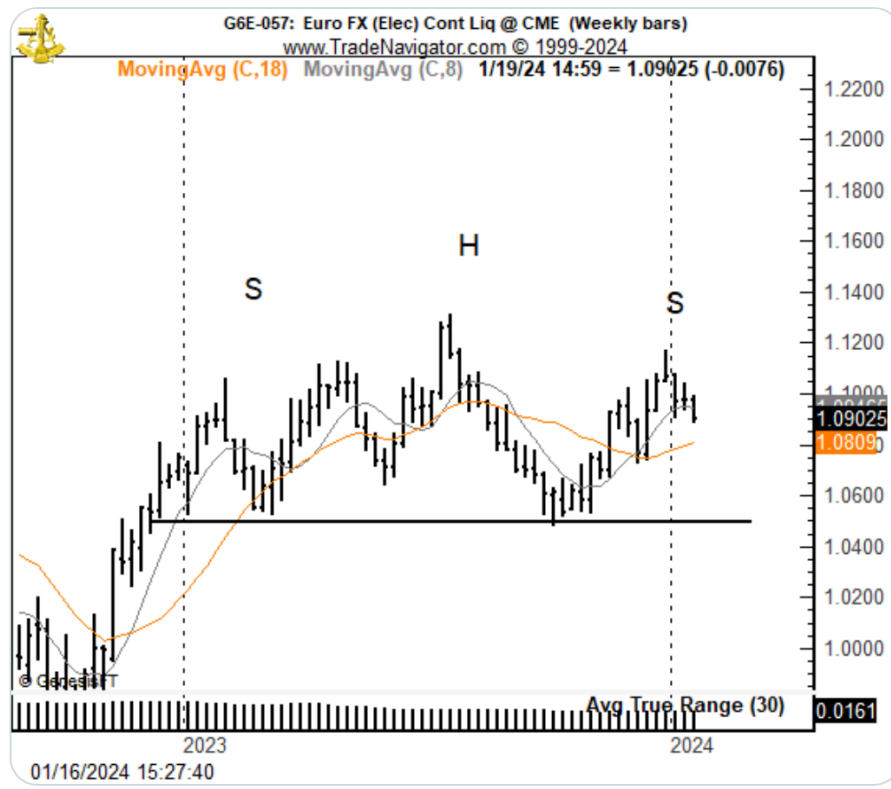


Day in review. There were two charts that I thought completed patterns today. The Eurocurrency completed a H&S top, the counterpart to the H&S bottom in the USDX. This is a brief pattern, but there are things I believe exist in the EuroFX. COT data is negative - commercials are the big short and commercials usually get their way. Also, the Jan 2 high might become the high for the entire year.

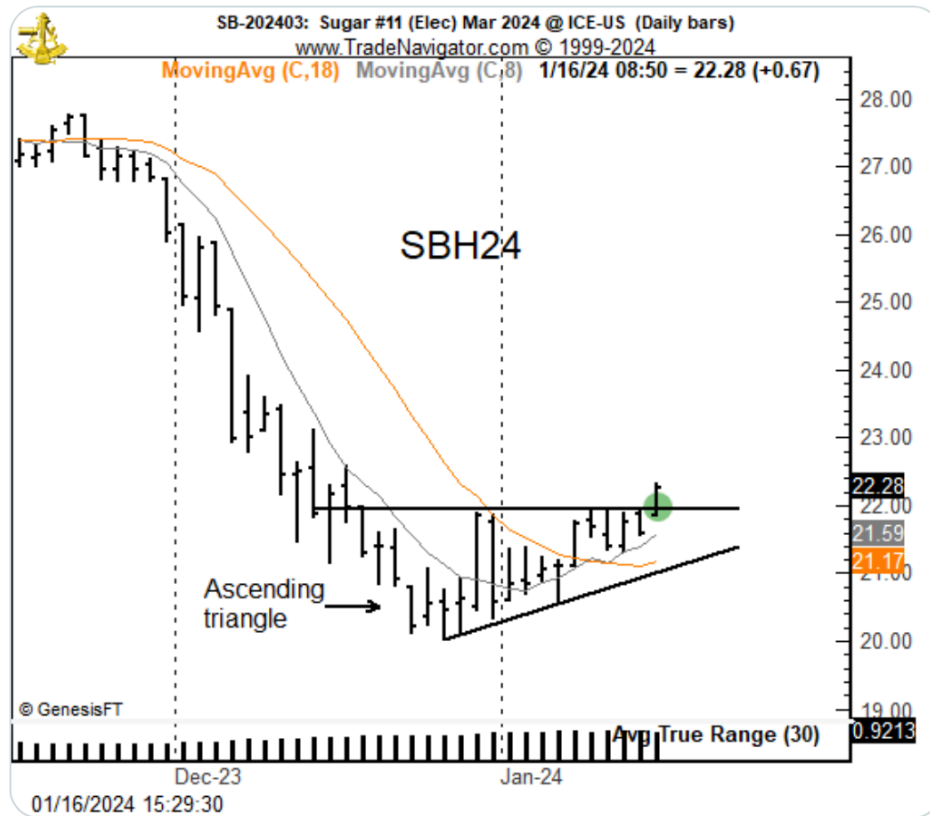


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Finally on EuroFX, this small daily chart H&S might become the right shoulder high of a big momma H&S on the weekly chart



The second completion was the very small ascending triangle in Sugar. I saw this pattern last Friday and had a feeling a big up was coming today. I did not trade this pattern.



One other market. The strength today in ETH appears to confirm the trend upwards. I remain long a 50% position and will not add to this.

