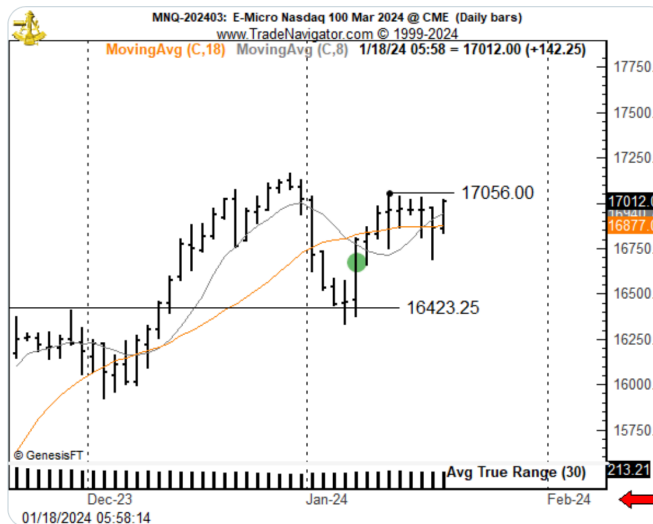


Factor Members Private Twitter Feed - January 18, 2024

 **FactorMembers**  
@factor_members

Comment on Nasdaq. \$NQ_F I was stopped out of long Dow futures yesterday as price completed a H&S top. So now flat. But remain long Nasdaq from Jan 8. This buy was based on:

1. Early Jan dip retested high of Handle of massive C&H
2. Jan 5 was foot shot - as such, qualified as both low day and set up day for 3DTSR
3. Jan 8 was trigger day for 3DTSR
4. At no point YET has trade been put into trouble. Jan 17 dip was testy, but would have only triggered exit if Friday closing price loss
5. Recovery into new high would be constructive but not necessarily a reason for me to pyramid current 50% position



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Not in love with being short Gold. Covering. This is really the type of trade I want to purge from my trading but transitioning to longer hold times is a work in progress whereby I have one foot in one world (daily patterns) and the other foot in another world (weeklies)



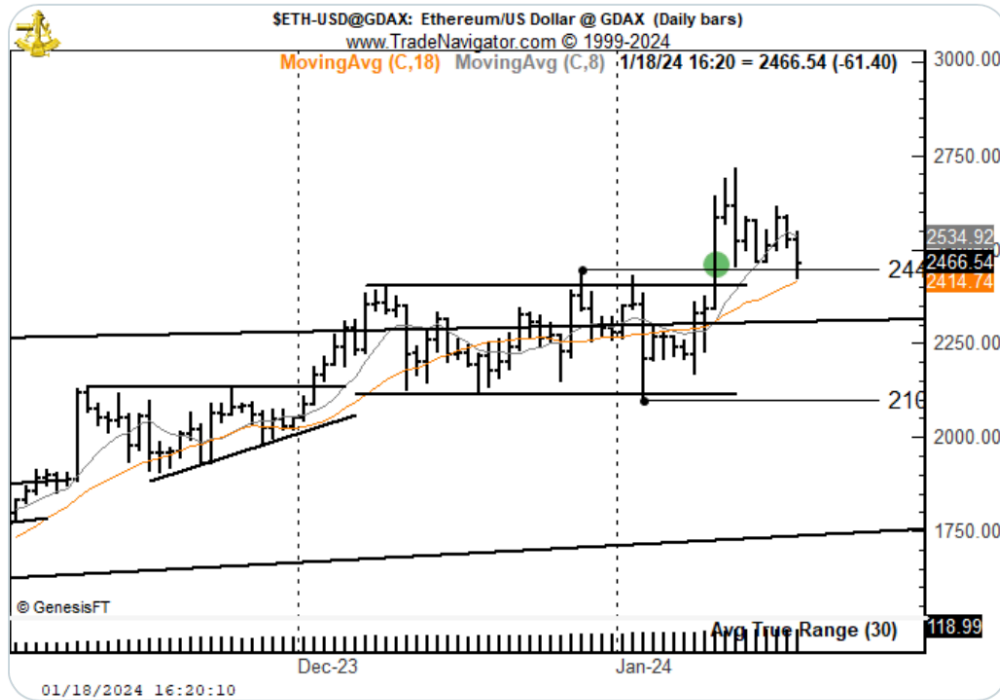


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Day in review, January 18 2024

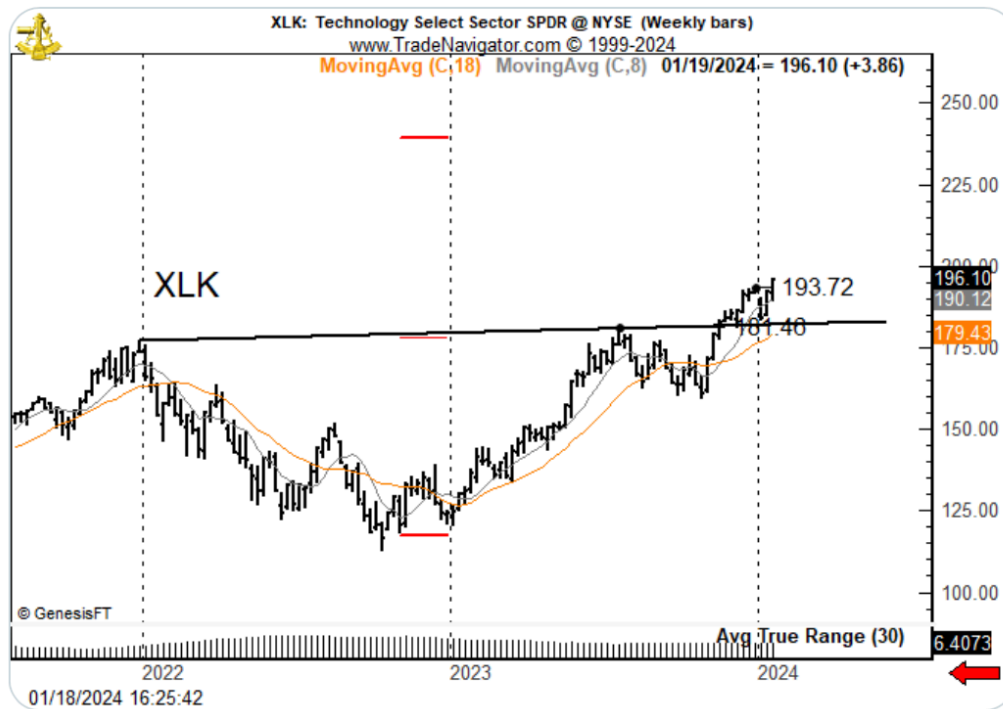
Stopped out of final tranche in ETH - simply put, after 10 days in this trade I was not going to ride it into a more serious loss



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Confirming new highs in XLK. I do not have a position in the prop account but showing great chart





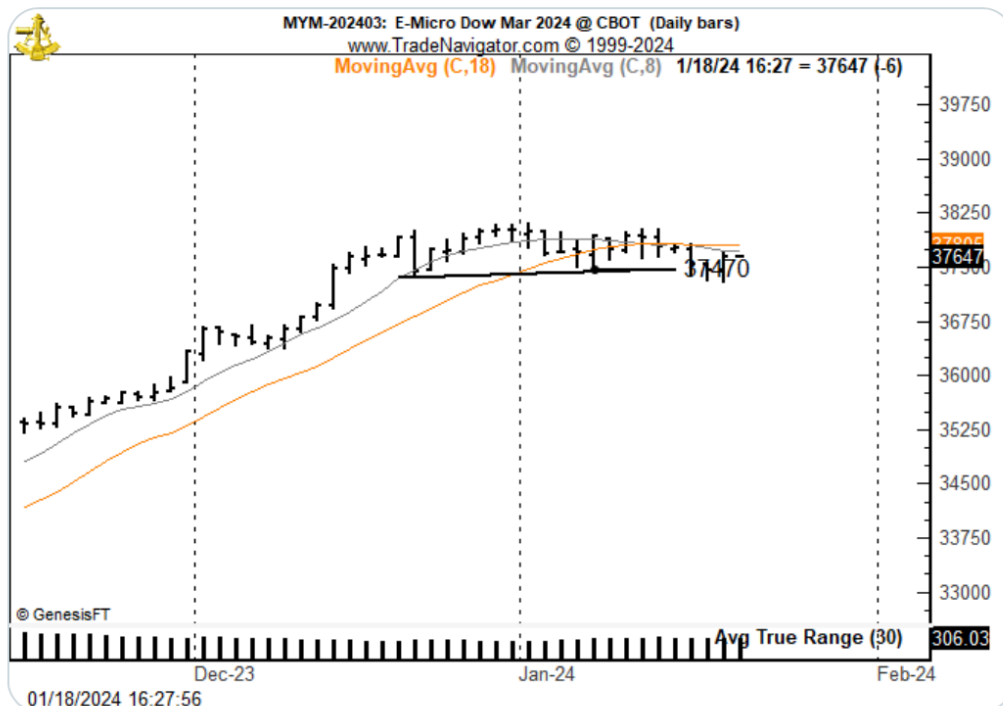
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...

Failure buy signal in the Dow. Just as I had no desire to sell the H&S top, I also have no desire to buy the failure, although it might be an interesting trade.

Otherwise, super boring day.

That's all folks



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On the breakout of a pennant such as this, no way do I want to risk to pivot low or even Thurs low. So, I look to intraday charts to find a closer stop out price

