

Factor Members Private Twitter Feed - January 20, 2024

FactorMembers   @factor_members · Jan 20

Print this, laminate this, keep this - Understanding the charts I post.

There might be more information contained in the charts I post and include in the Factor Updates than you are aware of. **ONLY as of the date the chart is posted [see time stamp of chart in lower left corner], here are some guides for understanding prices noted on the charts.**

Green numbers connected to green lines = Upside targets from completed patterns. I usually take profits just shy of the prices shown and targets are always subject to revision. As trades progress I often fine-tune target prices.

Red numbers connected to red lines = Downside targets from completed patterns.



Red lines. Don't worry about these. These lines are part of the process by which I identify targets.

Green dots.  These identify the price at which a bullish pattern was completed and/or a trade was entered.

Red dots.  These identify the price at which a bearish pattern was completed and/or a trade was entered.

Larger font numbers. These prices are/were determined to be important price levels.

Small font numbers. These represent current key levels for stop loss placement. My actual stop loss orders are normally just beyond these prices.

Black lines   (thin and thick) mark the boundaries of patterns I think are important to note.



Remember, stop loss orders and target orders are subject to change without notice.