



Factor Members Private Twitter Feed - February 1, 2024

 **FactorMembers**   @factor_members · Feb 1

I added Aussie to my watch list yesterday -- will be adding GBP next

 **Long & Right** @Ramblin_Rebel13 · Feb 1

Replying to @factor_members

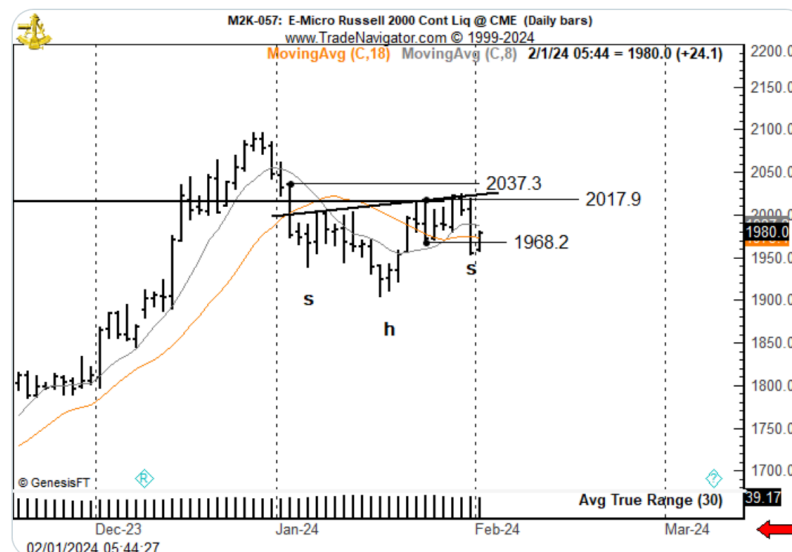
@pingkind I'm short euro already, but GBP is becoming interesting too, though BOE decision in ~20min might change that



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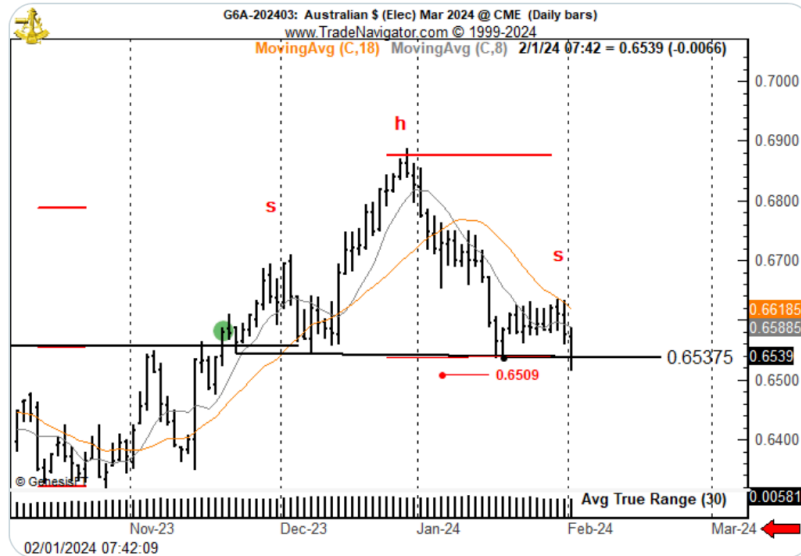
Comments on Russell

1. Urge is to immediately enter trade when pattern is identified -- to "pre-position." I do not like doing this -- good way to get chopped up before a breakout even occurs. Better to put in alert/orders and then wait.
2. I had not been willing to consider a H&S failure -- until today. I wont put in orders today, but a sale below Tuesday's low would be triggered for a H&S failure pattern \$M2K_F



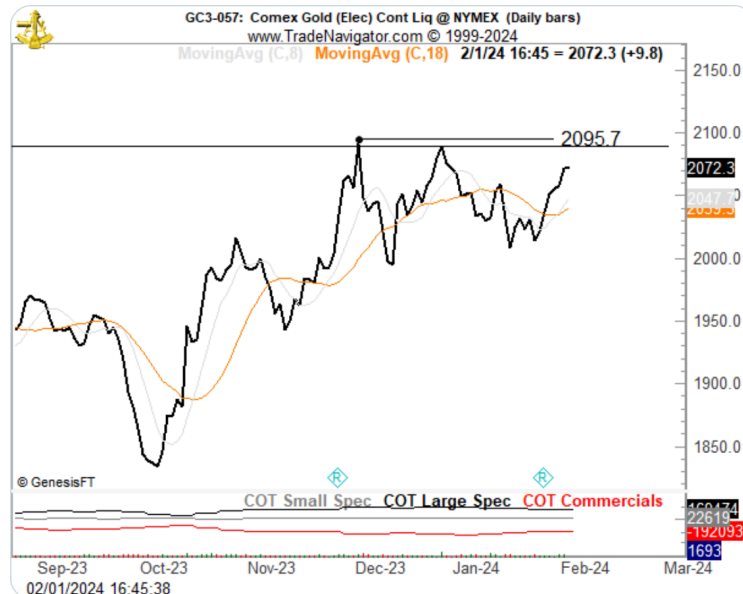


This is my set up in Aussie \$



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Due to the huge contangos in Gold because of U.S. interest rates it's tough to reconcile the individual contracts with the continuation charts. Yet, as a general rule I like it when the continuation chart leads the contract months in a breakout. The closing price chart of the continuation charts ignore the spike high on Dec 4 and I am prepared to take another crack at long Gold. I am resigned to trying every buy side signal here forward knowing that someday I will be right, but may be wrong many times first. Some Factor members may remember that for six long years I took every buy signal offered in Corn and did not take a single short signal, believing that my persistence would payoff. Which happened starting in Dec 2020. Corn then became one of my most profitable trades in 2021, making up for six years of small losses. My attitude toward Gold is similar to my attitude toward Corn back then. The Gold market falls into a category of trades I term the "law of least regret." I will have far less regret taking smallish losses for the years ahead by being wrong than I would have if I became gun shy in Gold and the real event occurred. \$GC_F





FactorMembers  

@factor_members



Day in review. Hate to sound like a broken record, but there were no chart signals generated today. I have not had one new signal in more than two weeks. I have taken two trades - NQ and SNOW - these based on recompletions or small continuation patterns. When I see how the markets have behaved this week I am convinced that I would only lose money if I tried to force signals upon myself. It is interesting that there has normally been a high correlation for me between volatile choppy markets and not getting solid signals. I am working orders in British Pounds, Aussie \$ and Gold.