

Factor Members Private Twitter Feed - February 23, 2024



FactorMembers @factor_members · Feb 23

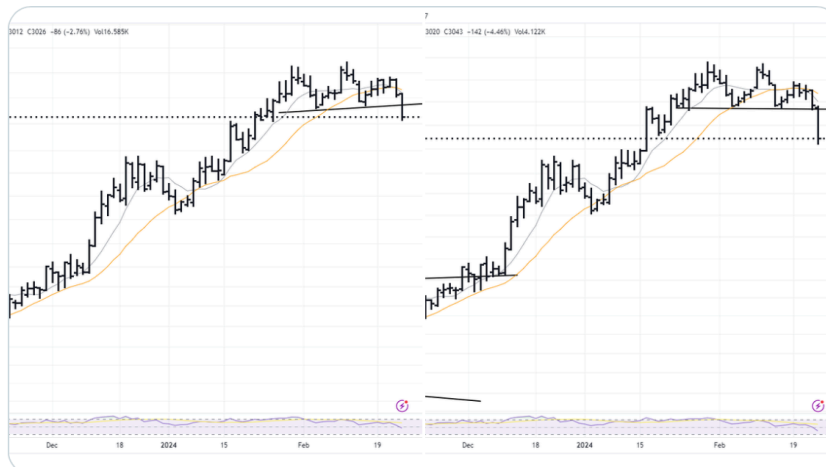
Cotton. Notice that yesterday triggered a 3DTSR buy signal. Just pointing it out. I did not buy the signal.



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ITrading commentary

Inter-delivery spreads can sometimes be a "tell." The relationship of the nearby contract to deferred contracts is such the nearby month is usually the truth teller. Here, the Mar London Coffee is decisively weaker than the May contract. This is typically a bearish indication. I took light short in May contract for Prop Account. Never enough in the good ones.



PeterLBrandt published on TradingView.com, Feb 23, 2024 13:33 UTC-7

ROBUSTA COFFEE FUTURES (MAY 2024), 1D, ICEEUR 03115 H3115 L3012 C3026 -86 (-2.76%) Vol16.585K
MA (18, close, 0) 3131
MA (8, close, 0, SMA, 8) 3119



PeterLBrandt published on TradingView.com, Feb 23, 2024 13:35 UTC-7

ROBUSTA COFFEE FUTURES (MAR 2024), 1D, ICEEUR 03175 H3179 L3020 C3043 -142 (-4.46%) Vol4.122K
MA (18, close, 0) 3237
MA (8, close, 0, SMA, 8) 3202





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Remember futures traders. The Mar contracts are coming due. Make sure you exit or roll Mar positions. Check with your brokerage firm on first notice dates of any Mar contracts you hold. Next week I will exit all Mar contracts.