

Factor Members Private Twitter Feed - February 28, 2024

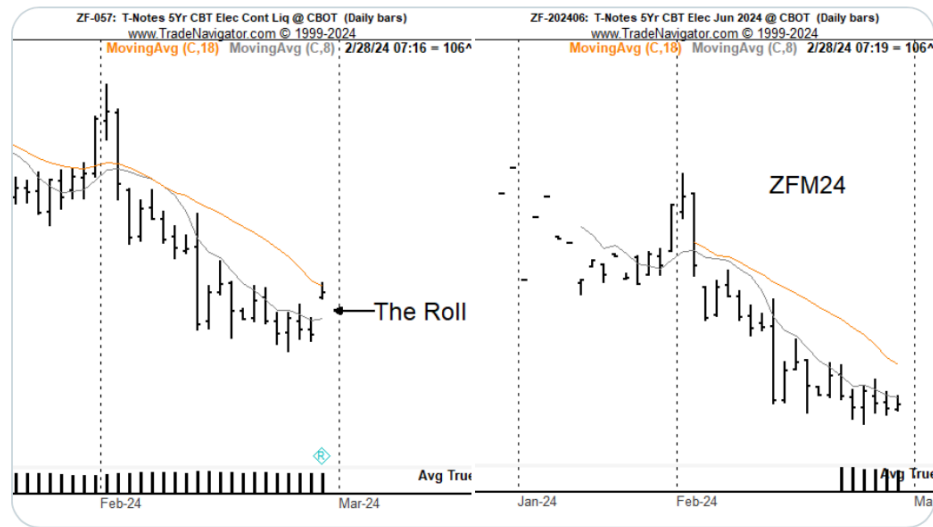


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The Roll Gap

The continuation charts get flakey when the roll from one contract to the next occurs. Here is a small example. The continuation chart (057, or most active) shows an up-gap today as Mar price drops and Jun price is plotted. But, the Jun contract does not have the gap





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Not strange at all. This happens every delivery month in almost every market. Just pointing it out so that continuation charts can always be compared to individual contract months. There could be a breakout of a trendline on continuation chart that actually has no meaning

David Selko @davidselko · Feb 28

Replying to @factor_members

How do you interpret that? Or is it just something that is strange?



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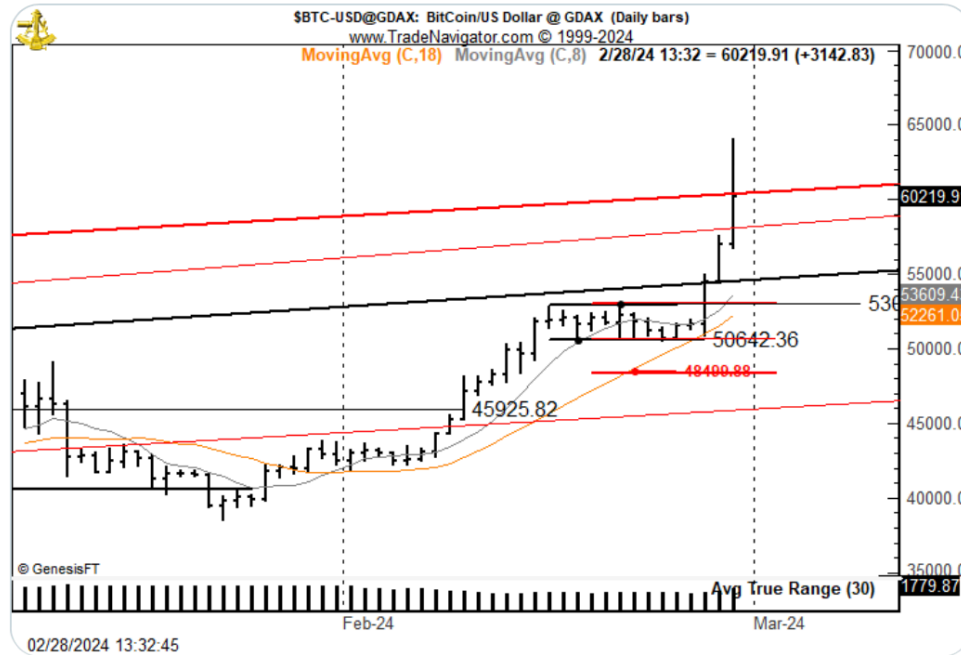


Today





Bitcoin. I split a 50% position into two tranches. I am profits on one of the two tranches - 20% and will hold the 30%.



Day in review.

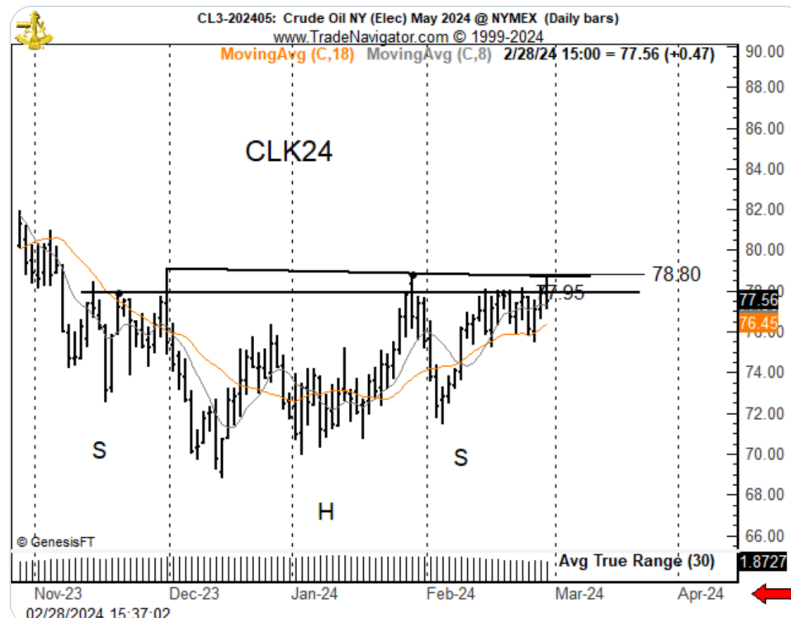
I split my BTC 50% position into two tranches (20%/30%) thinking that I would have flexibility. Then today the 20% became a 100+ BP profit so I took it.

Stopped out of AUD/NZD, now flat. Small loss.

Crude Oil almost broke out today. Should see BO soon I would think.

Not sure whether I am more pleased about Bitcoin or more bummed about Cotton

Just remember, no matter how you trade and how well you've improved your process and results, you will be able to find some fault (entry, exit, sizing) of every trade you do. Promise.





Super cool chart posted on @ChartWizardsNFT Discord by j.t
SOL/EUR (SOL against EuroFX) is in very nice pennant pattern

