

Factor Members Private Twitter Feed - March 14, 2024



Name the pattern
 But if you are an aspiring chart trader naming it is just the start
 Identifying charts are just the starting point. Then the hard work begins
 What charts will be your sweet spot
 Start creating rules -- how would you trade it, how would you enter, how would you size it, how would you protect the trade, how would you manage the trade
 Never stop this process - NEVER
 Then, over the course of YEARS (not months, weeks, days or trades) you will develop confidence
 The confidence is NEVER in the next trade or series of trades
 But, in the process that over an extended series of trades can offer an edge, however slight
 Whatever rules you develop do not matter as long as the rules comply with two conditions -- do the rules limit losses and will the rules allow for profits to grow in a trade that works right away

