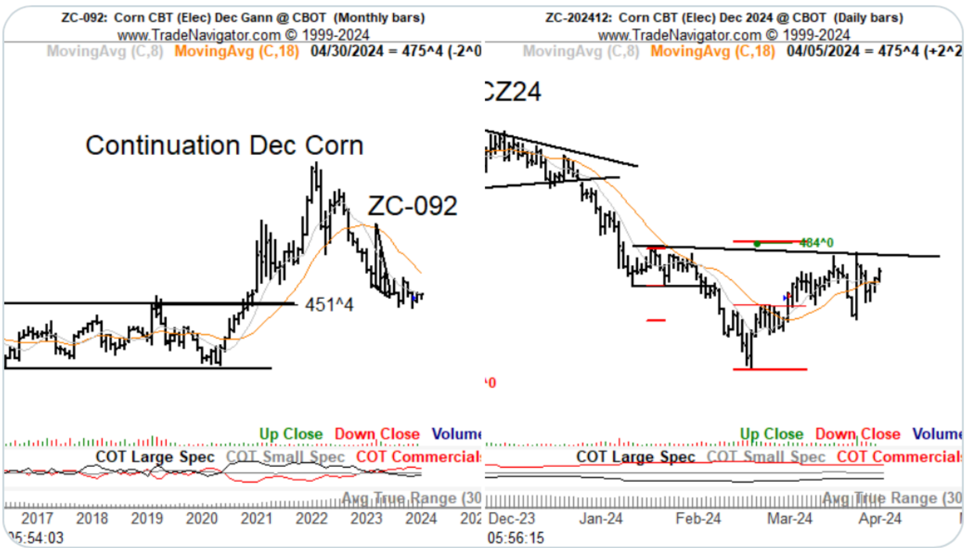
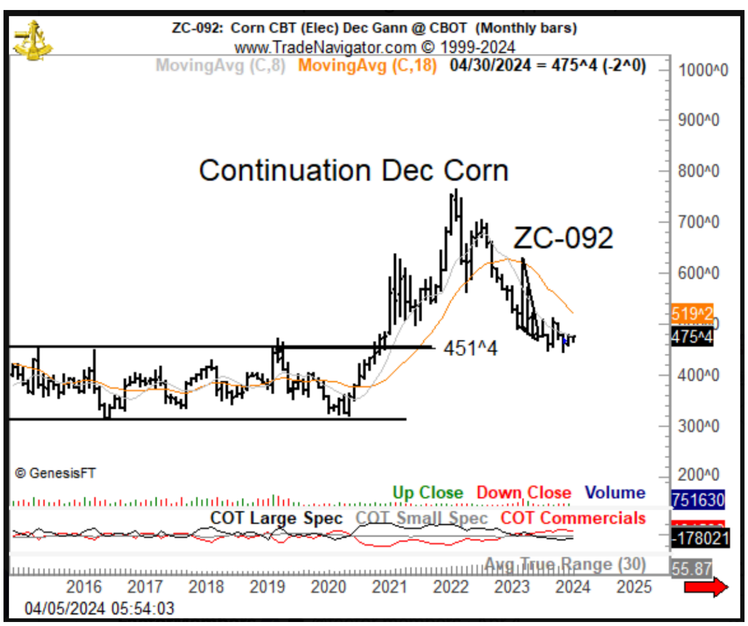
Factor Members Private Twitter Feed - April 5, 2024

FactorMembers @factor_members · Apr 5

Interesting timing you should ask. Was looking at it this week. We can make the case Dec New Crop is trading at historical support. Also, case can be made the daily chart is forming arguable H&S bottom





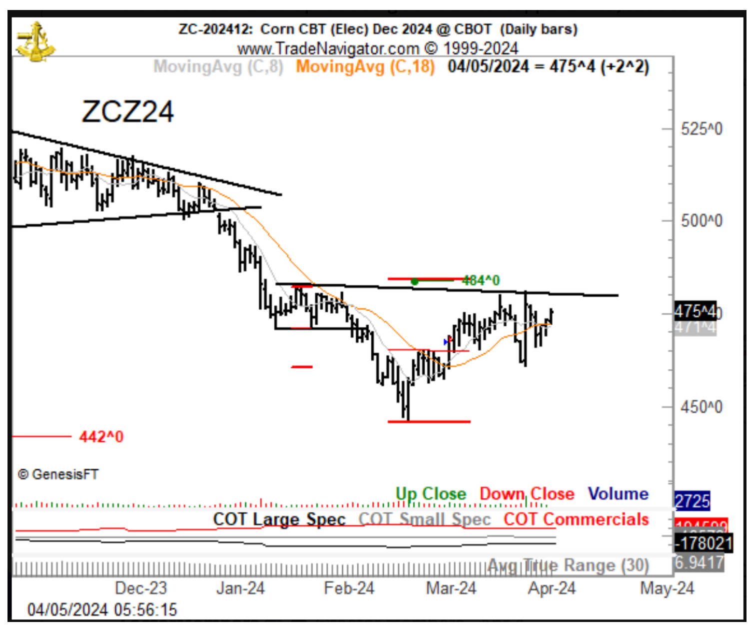


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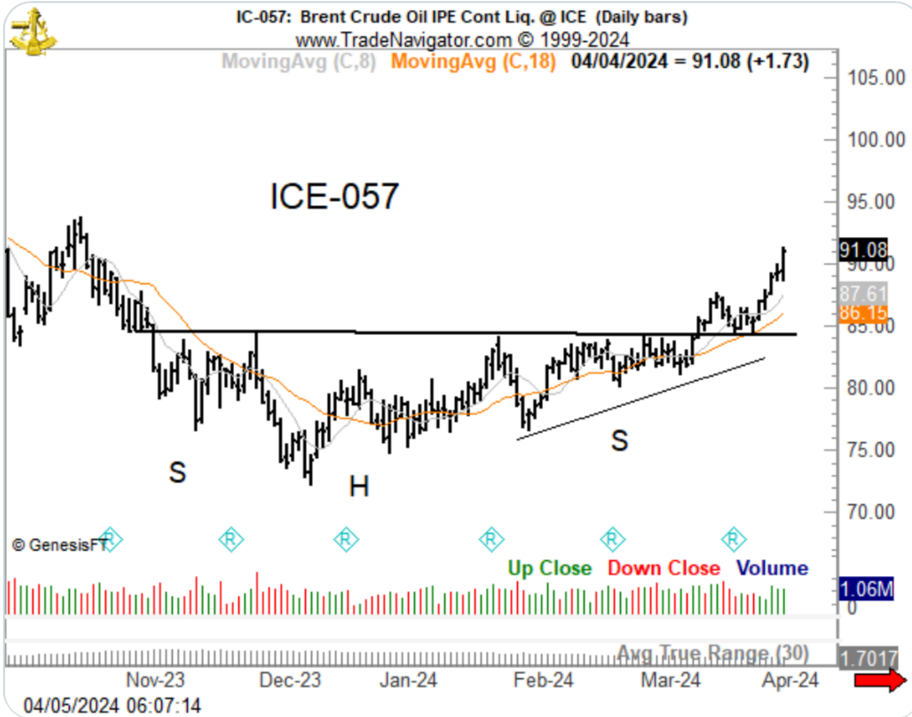
Chart of interest. This is another trade I missed - Brent Crude. Clean continuation chart pattern with nice retest. $ICE-057
Missing chart trades like this more hurts my pride than my billfold



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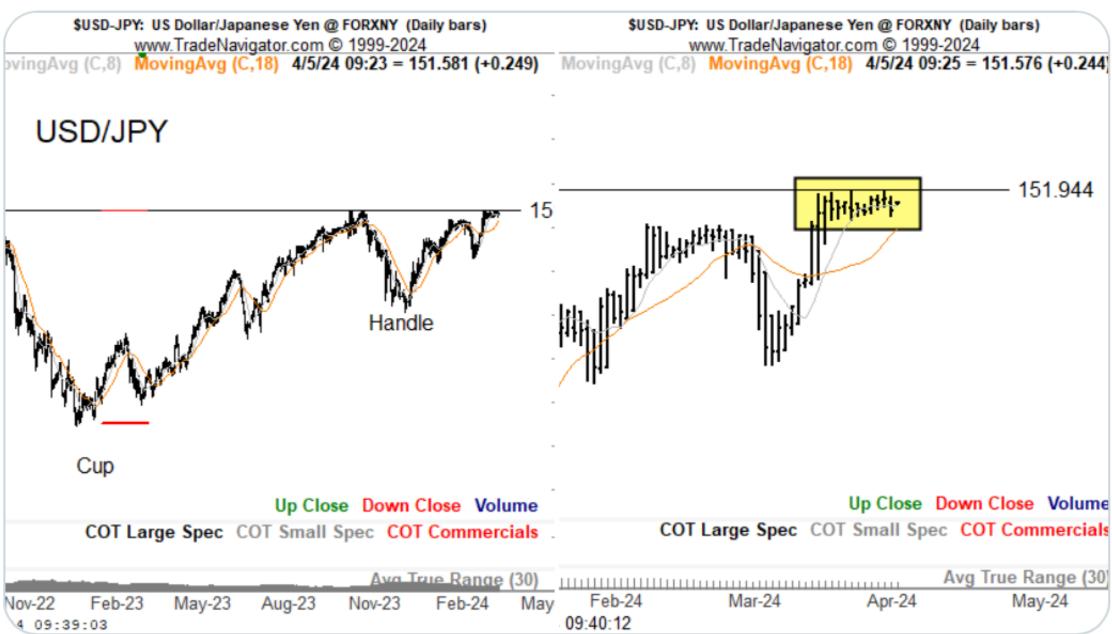
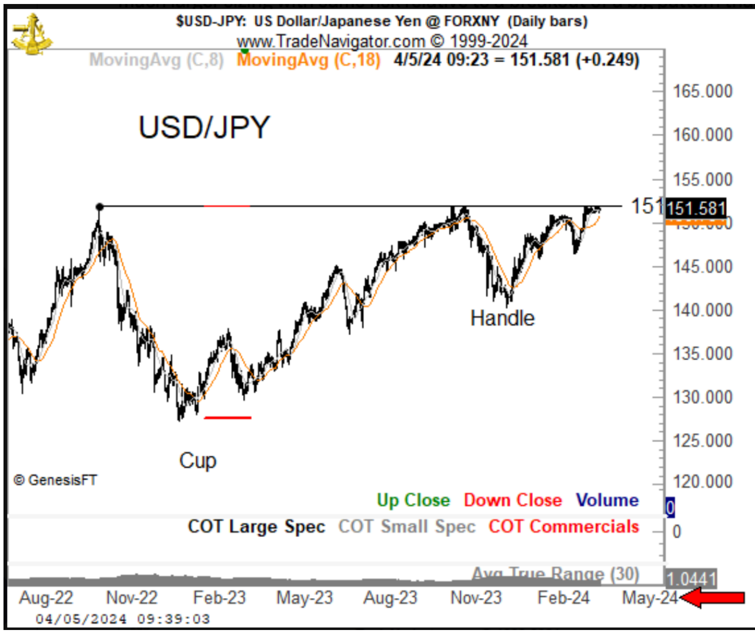
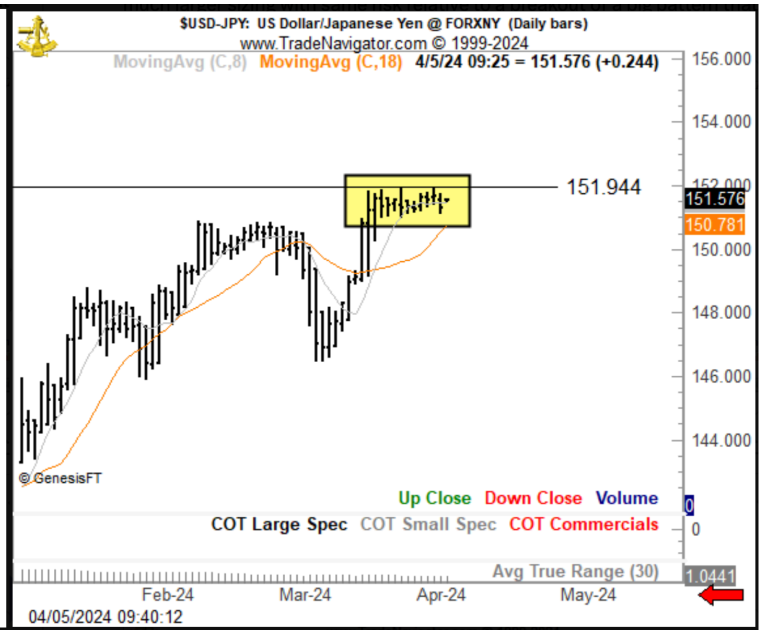
The biggest profits I've had in futures have been when a very tight pattern occurs at the tail end of a much larger pattern. The small pattern allows for much larger sizing with same risk relative to a breakout of a big pattern that does not have the launching tight pattern







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Chicago Wheat might flash a buy signal into the close for the New Crop ZWN24

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July Oil $ZLN24 looks like a possible set up for a long trade

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Chart of positional interest - Ultra 10-Yr Notes

My buy stop held and I will remain short 50% over the weekend

FactorMembers
@factor_members

Novice/aspiring traders spend 80% of their time, money and energy believing that the next trade they do is important
In reality, your next trade is statistically meaningless
Long term profitability is not derived on the trades you put on, but on what you do after you put on these trades