

ChartWizardsNFT™ Actual Alpha

Report #65

June 3, 2025



Prepared by JK

ChartWizardsNFT™ Trading Process



1. Setup Identification: *Know your edge. Be specific.*

I know exactly what setups I'm hunting — tight risk, asymmetrical reward, and contextual confluence. If a chart doesn't speak to me in 3 seconds, I move on.

2. Risk Management: *Survive to fight another day.*

How much am I risking? What's the downside if I'm wrong? I dial risk up or down based on volatility, chart quality, performance, and overall exposure.

3. Alert System: *No surprises, no hesitation.*

Use price alerts! I use hard stops (orders in the system). Alerts are strategic.

4. Trade Management: *Position management is edge refinement.*

Cutting losers quickly is easy. Managing winners is where the art begins. I trail stops to ensure my realized equity curve moves in the right direction.

5. Reporting & Analysis: *Your trading data is your roadmap.*

Every week, I run a post-mortem: entry quality, exit timing, position sizing, emotional discipline. I don't just log trades—I study them. The goal is not perfection; it's iteration. Process compounds faster than capital.

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Market Review

AI, infrastructure, and cloud computing continue to dominate both narrative and capital allocation. Financials are riding the wave of higher interest rates—and the market’s fear they may rise further. Global bond markets are starting to challenge the long-held assumption that U.S. Treasuries are "risk-free."

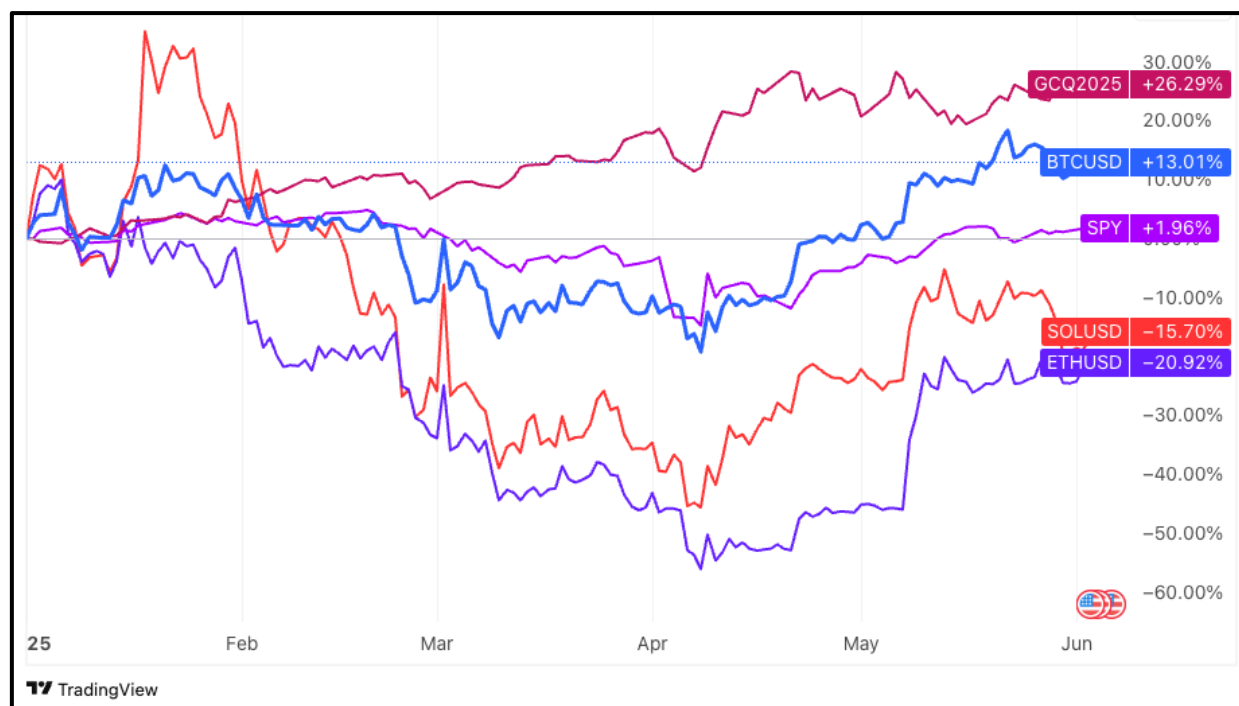
Rates remain elevated, driven by investor reactions to Fed Chair Jerome Powell's warning of stagflation, Trump’s tariff revival, and the massive spending tied to the “Big Beautiful Bill.” Meanwhile, U.S. stocks and the dollar are both negative on the year.

Silver and gold are up nearly 20% with no real progress on the geopolitical front. Ironically, energy prices are down. Bitcoin hit an all-time high above \$110K, and Ethereum pulled a full Undertaker moment right after I called it “dead” last report.

“Uncertainty” has become the most overused word of the year. While I’m typically bullish (and always optimistic), the math around debt and interest expense needs to change before I start getting out over my skis again.

Welcome to ChartWizardsNFT™ Report #65.

YTD Performance: Gold Glitters, BTC, SPY Turn Positive

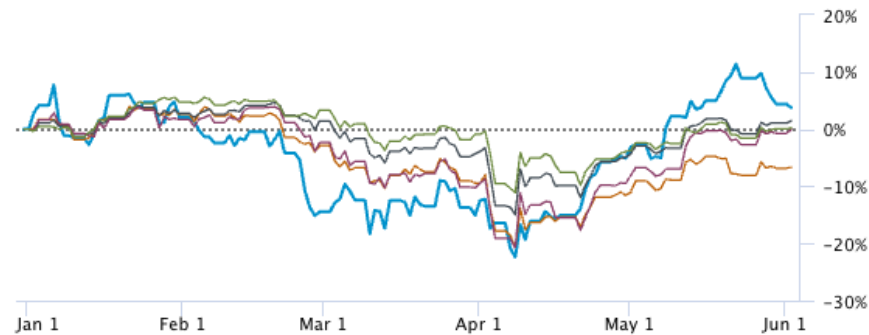


Portfolio Performance:

Rate of return

Your account had a cumulative rate of return of **3.76%** from Jan 1, 2025 to Jun 2, 2025.

[How is this calculated?](#)



Common indexes



[More indices & definitions](#)

	Rate of Return
JK_Live	3.76%
Russell 2000®	-6.66%
S&P 500®	1.49%
NASDAQ	-0.07%
Dow Jones Industrial Average (DJIA)	0.19%

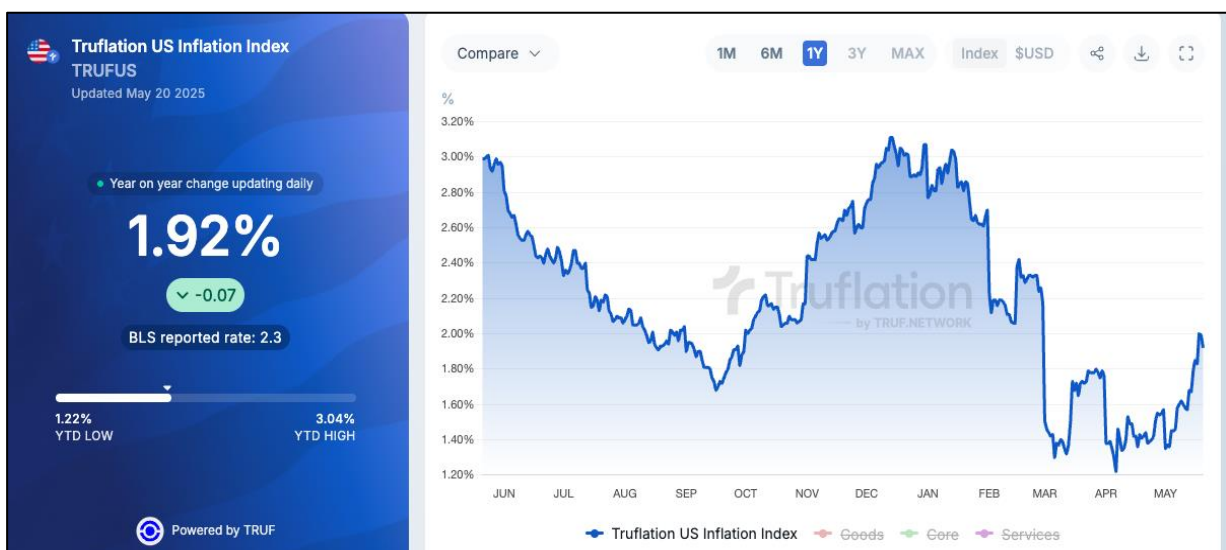
Account/Index	Selected Time Frame ^{1,2} [01/01/2025] - [06/02/2025]	Year to Date ²	One Year ^{1,2}	Five Year ^{1,2}	Since Available ^{1,2} [11/07/2023]
JK_Live	+3.76%	+3.76%	+26.79%	-□	+73.55%
Russell 2000®	-6.66%	-6.66%	+1.39%	+13.40%	+13.40%
S&P 500®	+1.49%	+1.49%	+14.00%	+23.36%	+23.36%
NASDAQ	-0.07%	-0.07%	+15.79%	+26.16%	+26.16%
Dow Jones Industrial Average (DJIA)	+0.19%	+0.19%	+11.29%	+16.98%	+16.98%

Economic Calendar

- May 27: Consumer Confidence (May) – Measures **consumer sentiment**
- May 29: Weekly Jobless Claims – Provides a timely indicator of **labor market health**
- May 30: Core Personal Consumption Expenditures (PCE) (April) – The Federal Reserve's preferred inflation gauge
- June 3, 2025: JOLTS Job Openings (April) – Indicator of labor market strength
- June 6: Employment Situation (May) – Includes nonfarm payrolls and unemployment rate; a major market mover due to its impact on Fed policy and economic outlook
- June 10, 2025: Consumer Price Index (CPI) and Real Earnings (May) – Tracks inflation and wage growth; critical for assessing purchasing power and Fed rate decisions
- June 12, 2025: Producer Price Index (PPI) (May) – Measures wholesale inflation; influences expectations for consumer prices and corporate margins
- June 17–18, 2025: FOMC Meeting – Federal Reserve's interest rate decision and economic projections, including a press conference from Fed chair, Jerome Powell

Inflation & Interest Rates

Inflation rebounded hard in April, reflecting uncertainty on trade.



Federal Reserve & Fed Funds Rate

Central banks use interest rates as a tool to manipulate inflation and the economy. When the Fed raises interest rates, money is harder to access, thus slowing the economy, all else constant. The opposite is also true.

May 2025 - The Fed held interest rates steady at 4.25%–4.50% but flagged growing “stagflationary risks,” slower economic growth + persistent inflation. While the Fed still projects two rate cuts in 2025, its tone has shifted more hawkish in recent months, signaling a preference for higher rates for longer.

The [CME Fed Watch tool](#), which gauges rate expectations via Fed Funds futures, now shows no change expected at the June or July 2025 meetings, with the first rate cut pushed back to September. Earlier this year, markets had priced in 2–3 cuts beginning as early as May (woops!). Atlanta Fed President Raphael Bostic now joins other officials calling for fewer and more gradual rate reductions. (For month-to-month updates on rate expectations, see prior CWNFT reports.)

CME FEDWATCH TOOL - AGGREGATED MEETING PROBABILITIES						
MEETING DATE	300-325	325-350	350-375	375-400	400-425	425-450
6/18/2025	0.00 %	0.00 %	0.00 %	0.00 %	2.22 %	97.78 %
7/30/2025	0.00 %	0.00 %	0.00 %	0.00 %	22.89 %	77.11 %
9/17/2025	0.00 %	0.00 %	0.00 %	0.00 %	69.44 %	30.56 %
10/29/2025	0.00 %	0.00 %	0.00 %	22.89 %	77.11 %	0.00 %
12/10/2025	0.00 %	0.00 %	0.00 %	88.82 %	11.18 %	0.00 %
1/28/2026	0.00 %	0.00 %	30.89 %	69.11 %	0.00 %	0.00 %
3/18/2026	0.00 %	0.00 %	85.89 %	14.11 %	0.00 %	0.00 %
4/29/2026	0.00 %	15.89 %	84.11 %	0.00 %	0.00 %	0.00 %
6/17/2026	0.00 %	58.30 %	41.70 %	0.00 %	0.00 %	0.00 %
7/29/2026	0.00 %	82.89 %	17.11 %	0.00 %	0.00 %	0.00 %
9/16/2026	11.71 %	88.29 %	0.00 %	0.00 %	0.00 %	0.00 %
10/28/2026	23.89 %	76.11 %	0.00 %	0.00 %	0.00 %	0.00 %
12/9/2026	68.98 %	31.02 %	0.00 %	0.00 %	0.00 %	0.00 %

Current rate
= 425 – 450

Probabilities do not
shift to the left
until the September
meeting.

= 400 - 425

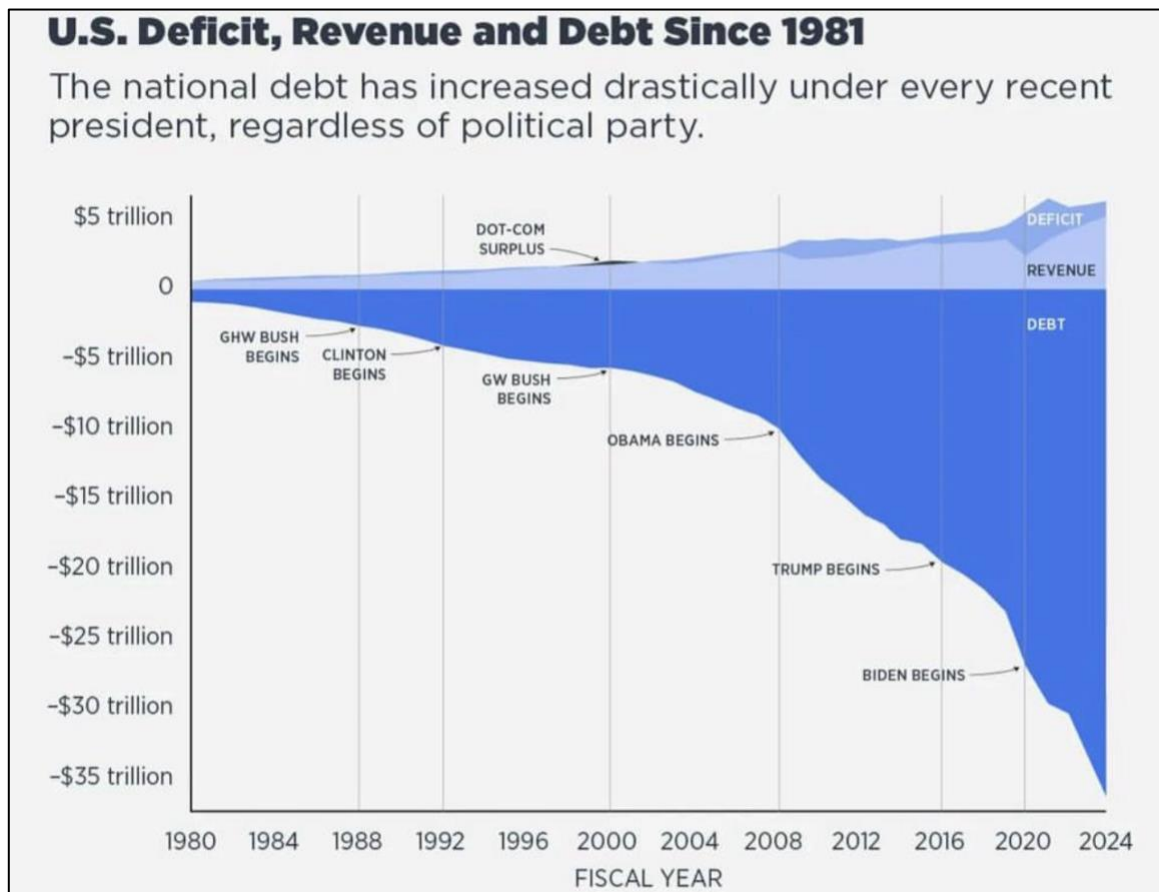
Food4thought: if tariffs = sticky inflation = less rate cuts, then what if tariffs don’t hold up in court?

U.S. Fiscal Situation (1981–2024)

The 10-year Treasury yield climbed to 4.5%, at the ~~upper~~ scary end of its range and signaling growing concerns over a growing U.S. Deficit. The deficit refers to the gap between government spending and revenue.

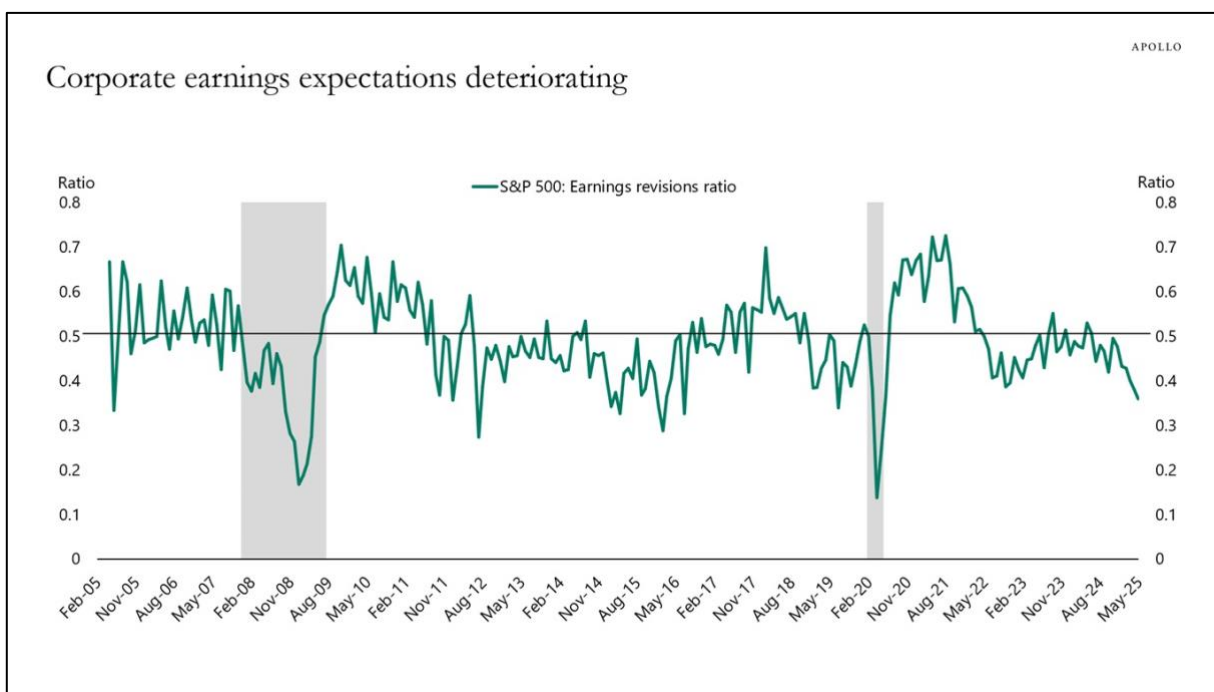
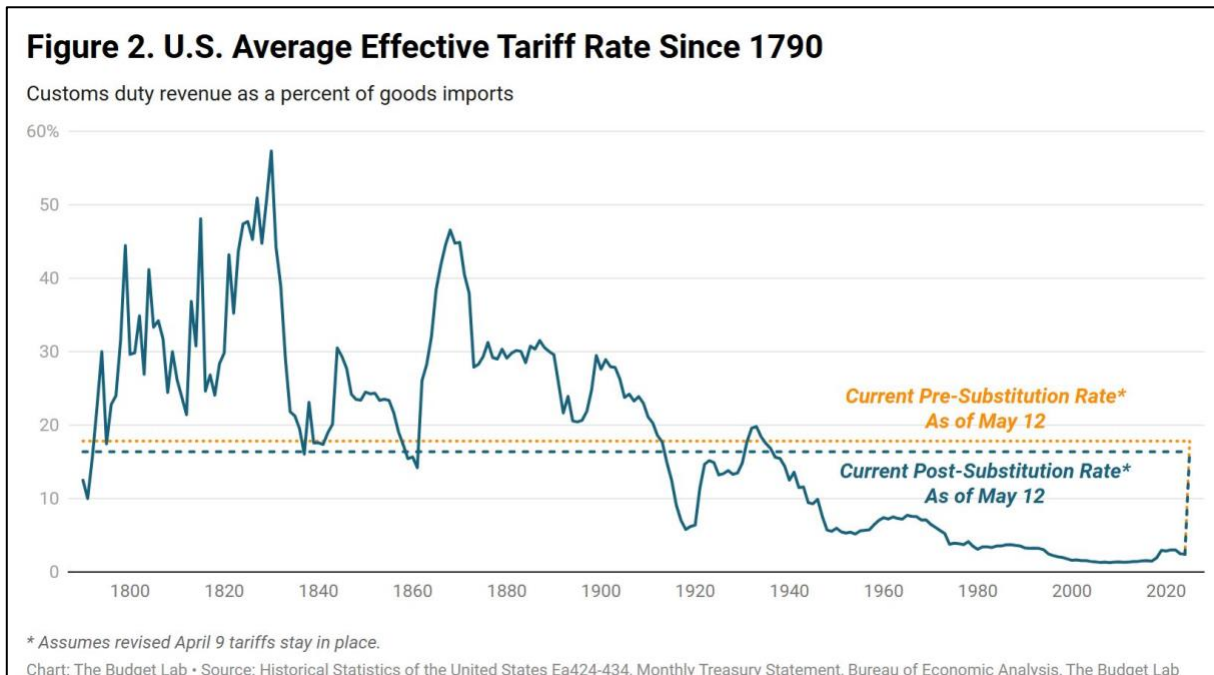
Deficit Dynamics: After stabilizing in the 1990s under President Bill Clinton, a rare budget surplus emerged from 1998 to 2001, fueled by the tech boom and disciplined spending. However, deficits have roared back, surging during the 2008 financial crisis and COVID-19 pandemic due to “emergency spending”. Today’s structural deficits, driven by rising entitlement costs, demographic shifts, and cultural changes continue to push the national debt higher.

Revenue Reality: While federal revenue, primarily from taxes, has grown steadily, it consistently lags spending. This mismatch has driven **the national debt above \$35 trillion**, a trend unbroken under every president since 1981, regardless of party. If a politician were to reverse this trend, it would probably be his or her last term.



Tariffs & Geopolitics

This is getting exhausting. What's the point in writing about tariffs when the math changes every few days. Tariffs on Chinese goods are "down" from 145% (Liberation Day) to 30%, the average U.S. tariff rate is up from 3% in 2024 to 18% now; combined with sentiment, this has led to downward earnings revisions.



- JPM estimates -1% GDP impact due to tariffs (as of May 11); however, the stimulative portion of the proposed bill (extension of tax cuts, new tax cuts, spending increases) could offset up to 2/3 of the negative tariff impact
- The US runs a +\$10 billion trade *surplus* with the UK, yet the UK got hit with a 10% “Trump tariff” on most goods ex-cars. This raises questions about how the US will approach negotiations with countries with larger deficits (Germany, France, etc.)

Tariff Mitigation: As costs rise, companies are leveraging the [First Sale Rule](#) to minimize duties by using the initial sale price of imported goods. This strategy could preserve margins for importers but may face regulatory scrutiny as tariff enforcement tightens.

TRADE

Businesses are finding a workaround for tariffs — and it’s entirely legal

PUBLISHED MON, MAY 26 2025 1:04 AM EDT | UPDATED 3 HOURS AGO

Geopolitics

Germany [committed](#) \$5 Billion euros to help Ukraine scale domestic missile production. Zelensky confirmed cooperation with Germany on long-range missile development. Systems are expected to be operational within weeks. In response, Putin threatened direct strikes against Germany. President Trump publicly warned Putin he was, “playing with fire. The Kremlin called Germany’s actions “provocative”.

Russia issues warning to Merz over ‘Taurus missiles for Ukraine’ | Germany

World News

Published on May 29, 2025 11:52 PM IST

- Israel, Gaza, Iran = [SNAFU](#)

Spending

Spending (a.k.a. consumption) is a core component of US GDP.

$$GDP = C + I + G + (X - M)$$

Where:

C = Consumer spending (households buying goods/services)

I = Investment spending (business capital expenditures, home construction)

G = Government spending (federal, state, local)

(X - M) = Net exports (Exports minus Imports)

The challenge we face in today's environment is two-fold: on one hand, consumer spending is beginning to slow down. On the other hand, where it isn't, we'll pay for it.

One Big Beautiful Bill

President Trump's much-hyped tax extension bill delivers the promised extension of 2017 tax cuts and aims to streamline federal spending. After being passed by the House by 1 vote, the projected **\$3.1 trillion deficit increase over 10 years** rattled markets.

Key Reactions:

- **Moody's downgraded the U.S. to AA1** from AAA, matching cuts by Fitch and S&P.
- **Yields spiked** across the curve

While tax cuts may lift nominal growth, **rising yields and credit quality deterioration** are reintroducing risk premium into equities, especially rate-sensitive and small-cap names.

Key Provisions:

- **Tax Policies:** Extends current lower individual tax rates, slightly reduces rates for lower brackets, increases the standard deduction, and raises State and Local Tax (SALT) deductions from \$10K to \$40K starting 2025, with 1% annual increases through 2033 (phased down for incomes over \$500K).

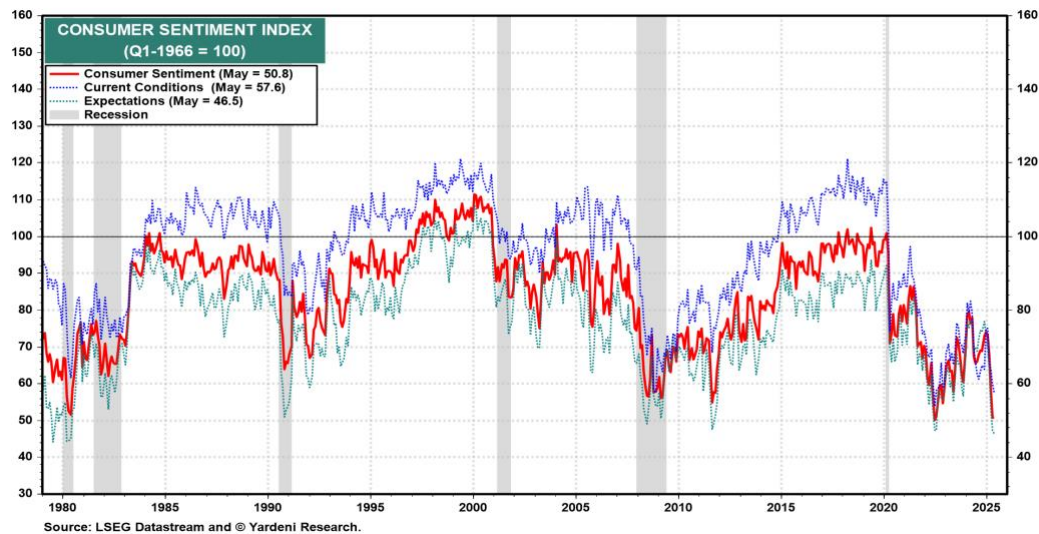
- **Business and Wealth Incentives:** Extends and enhances the 20% pass-through deduction to 23%, maintains estate tax rules with a raised deduction from \$13.99M to \$15M (2026), preserves the \$750K mortgage interest deduction.
- **Targeted Tax Breaks:** Eliminates taxes on tips and overtime (2025–2028, capped at \$160K income) for qualifying workers, introduces no tax on auto-loan interest (up to \$10K, income and U.S.-assembled vehicle restrictions apply), and creates “Trump Accounts” for kids under 8 (\$5K/year limit, \$1K credit for 2025–2028 births, tax-advantaged for specific uses).
- **Expanded Programs:** Broadens Health Savings Accounts (HSAs) and 529 plans, restores 100% bonus depreciation for business investments (2025–2029), reinstates R&D expensing, extends Opportunity Zones with a rural focus (2027–2034), and boosts Low-Income Housing Tax Credit (LIHTC) allocations.
- **Controversial Measures:** Imposes Medicaid work requirements, potentially affecting over 8 million people, increases excise taxes on large private foundations (up to 10% for assets over \$5B), and halves amortization of intangible assets for sports franchises (from 100% to 50%).

[FIRST DOGE CUTS: expected to pass next week](#), plus ELON IS OUT.



Sentiment

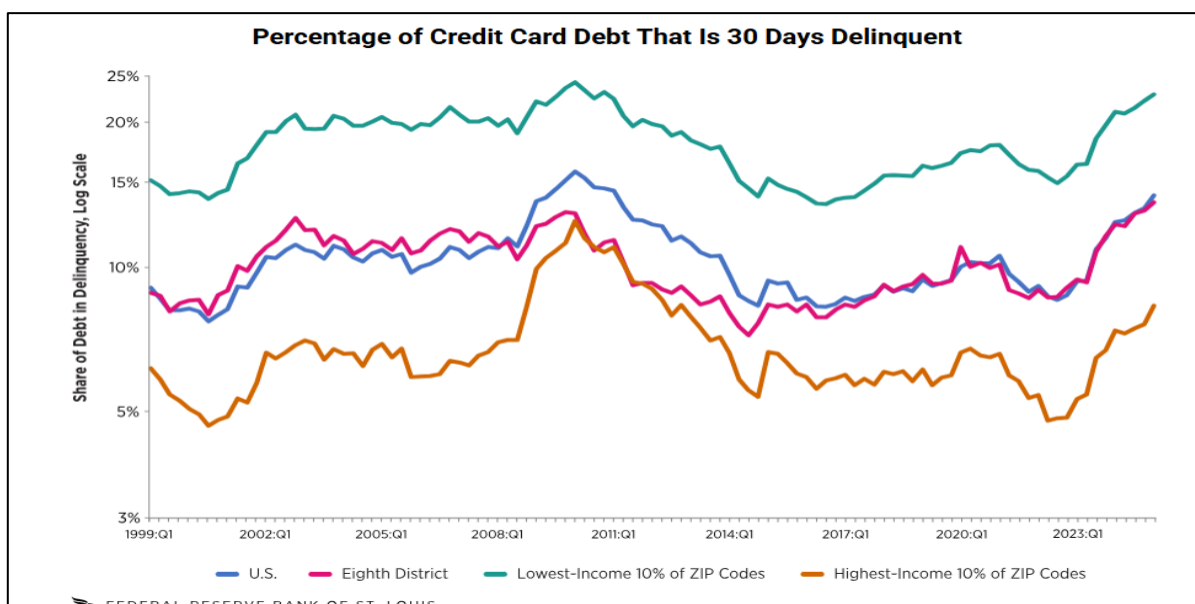
Extremes in this index are historically contrarian indicators (bullish).



Rising Credit Card Delinquencies Signal Consumer Strain

U.S. credit card delinquency rates have risen for 10 consecutive quarters, reflecting mounting financial pressure on households, small business owners and borrowers.

Consumer credit stress is a late-cycle signal that can dampen retail sales, lending, and small business earnings. It may also support the case for **easing** if weakness spreads.

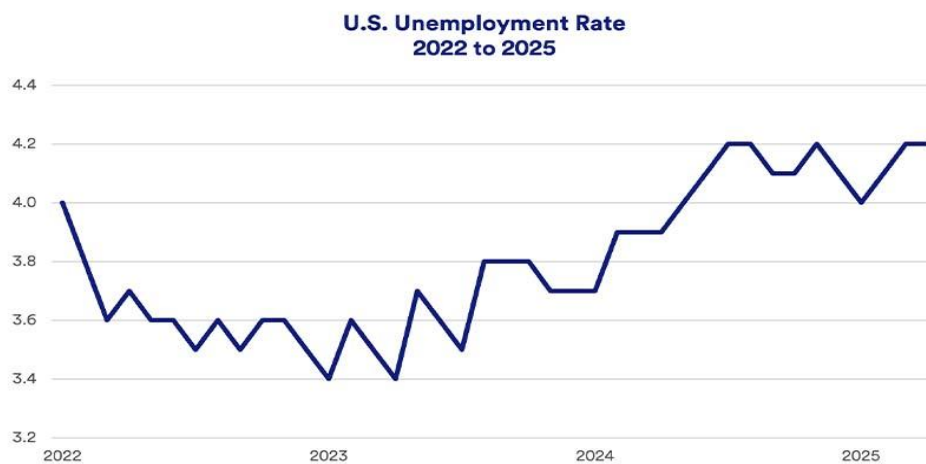
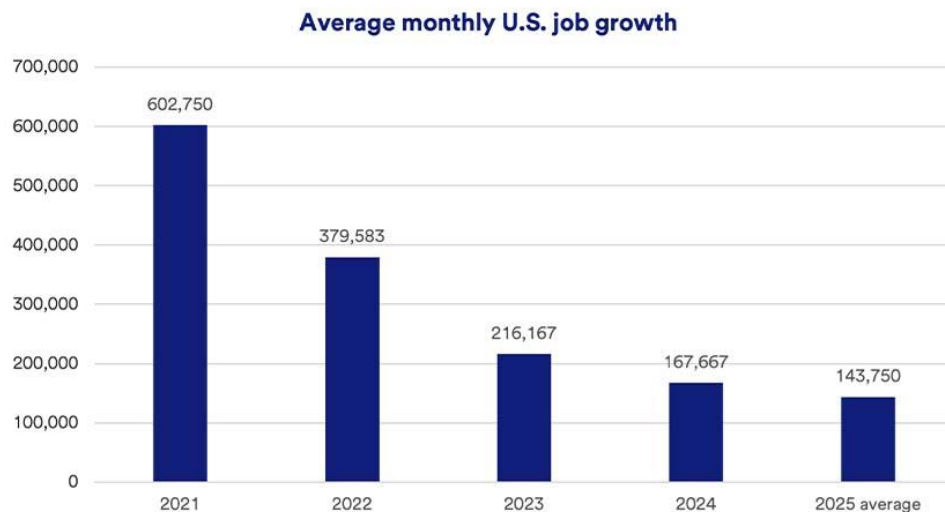


Labor Market

The labor market is still absorbing shocks with minimal dislocation. This keeps **wage inflation and consumer spending supported**, reducing the urgency for rate cuts and reinforcing the “higher-for-longer” narrative on yields. Nonetheless, major corporations and organizations who are fearful of federal funding cuts or tariffs are slowing hiring to implement cost controls. Keep an eye on this [Friday's Payrolls](#).

- T. Rowe Price, JetBlue, and Polaris are reducing hiring
- Polaris CFO said the company is enacting its “recessionary playbook.”
- Harvard, Duke, +10 other universities instituted hiring freezes

Bottom Line: Labor market still resilient, but showing signs of cracks



Moody's Downgrades US Credit from AAA to Aa1

Moody's cut the U.S. credit rating to Aa1 citing:

- Persistent budget deficits
- Rising interest costs
- No credible fiscal reform on the table

This follows earlier downgrades from **Fitch (2023)** and **S&P (2011)**, reflecting more than a “symbolic” downgrade. The U.S. now shares its credit rating with Austria and Finland. More importantly in the near-term, this move reinforced the “higher for longer” interest rate narrative, as yields spiked to near highs last seen in 2007.

“A reminder that it is expensive to kick the fiscal can down the road.”

-@Lisaabramowicz1, Bloomberg TV

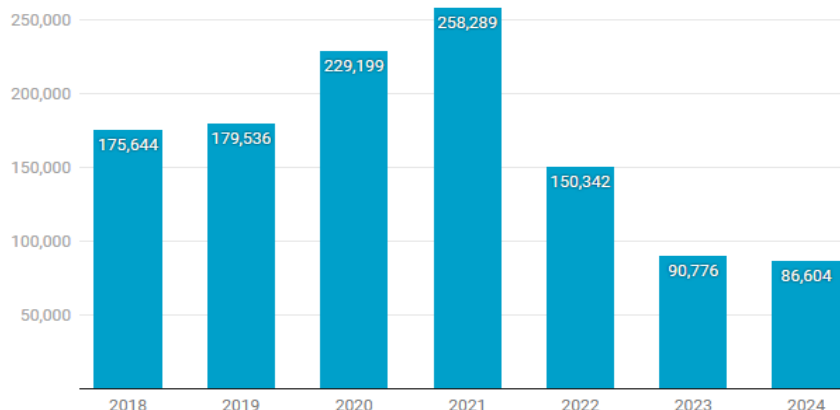
Housing Market

U.S. home prices have risen at a compound annual rate of almost 7% over the last 10 years. Along the way, homeowners have become richer, with households' collective equity in real estate nearly tripling to \$35 trillion. But with mortgage rates back up to 7% and more homes on the market, the pace of value appreciation is slowing.

Mortgage originations for *second* homes fell to its lowest level in 6 years.

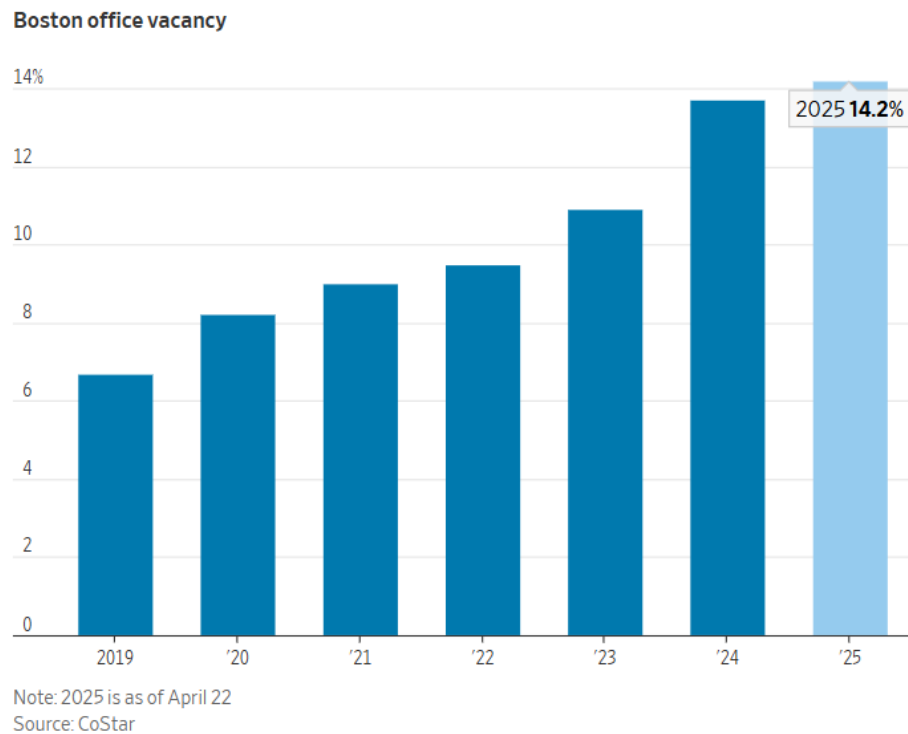
Demand For Second Homes Fell to 6-Year Low in 2024

Number of U.S. mortgage originations for second homes, by year (Source: HMDA)



Created with Datawrapper

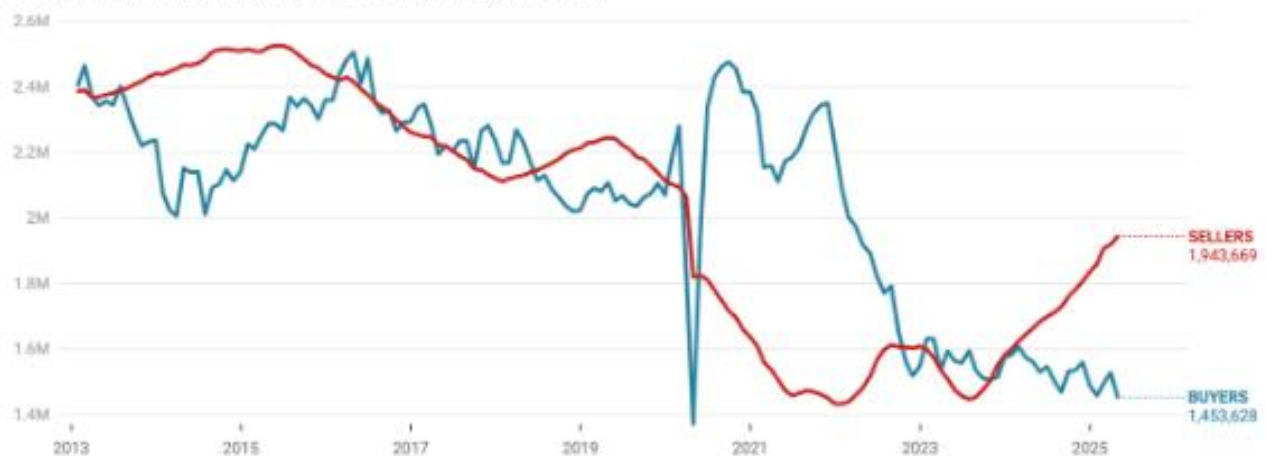
In Boston, the office *vacancy* rate at 14.2% is a new record.



Through May, estimated home sellers outnumbered home buyers by almost 500,000, the largest gap ever recorded (barchart).

There Are Nearly 500,000 More Sellers Than Buyers

Estimated number of U.S. homebuyers and sellers actively in the market



Commodities Markets

Crude Oil

Oil prices are in a downtrend, but the proof of burden now rests on the bears (formerly me). Each price rally since 2022 has been propped up by a threat of supply disruption. For example, earlier this month, crude prices spiked on rumors Israel was planning to strike Iran's nuclear facilities – but even that wasn't enough to sustain the rally.

- **US oil production sits at all-time highs of 13.39 million barrels per day.**
- **OPEC+ [announced](#) a potential major supply hike in July 2025** – an increase of 411,000 barrels per day is three times the originally planned amount.

The chart displays a potential INVERTED H&S just below recent support. This pattern could make for a good setup either way. I am less bearish today than I was last month.

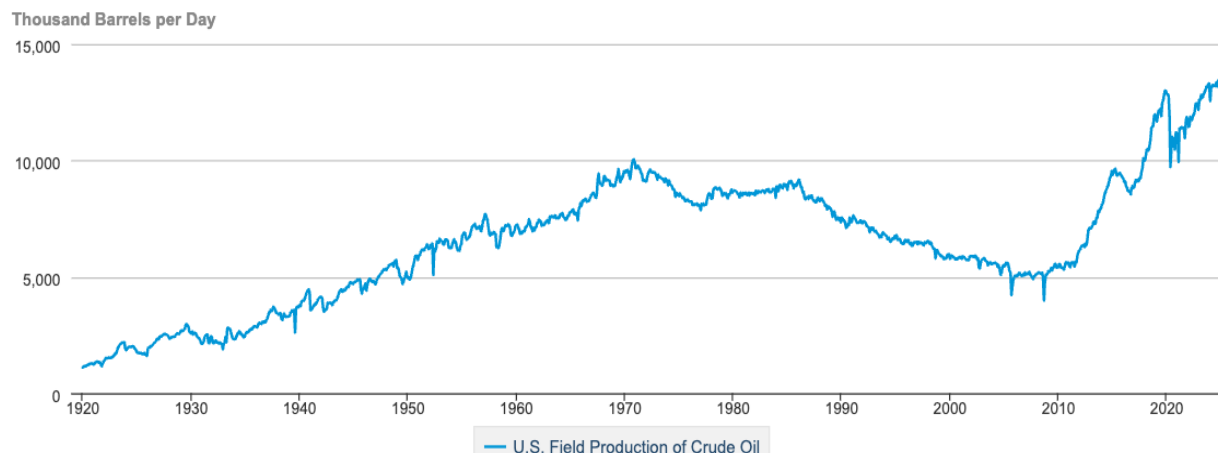
JBTKingaling published on TradingView.com, Jun 02, 2025 13:04 UTC-5



TradingView

U.S. Field Production of Crude Oil

[DOWNLOAD](#)



Bullish Factors:

1. Back to having little to no sign of relief in geopolitical tensions
2. Trump's tax bill makes EVs less competitive, gas more attractive
3. Weaker US Dollar
4. Expectations for rising supply could lead to disappointment if not
5. Summer US driving season
6. Developing country demand continues to rise (ASEAN, India, etc.)

Short-Term Energy Outlook

Overview

U.S. energy market indicators	2024	2025	2026
Brent crude oil spot price (dollars per barrel)	\$81	\$66	\$59
Retail gasoline price (dollars per gallon)	\$3.30	\$3.10	\$3.10
U.S. crude oil production (million barrels per day)	13.2	13.4	13.5
Natural gas price at Henry Hub (dollars per million British thermal units)	\$2.20	\$4.10	\$4.80
U.S. liquefied natural gas gross exports (billion cubic feet per day)	12	15	16
Shares of U.S. electricity generation			
Natural gas	42%	40%	40%
Coal	16%	16%	15%
Renewables	23%	25%	27%
Nuclear	19%	19%	19%
U.S. GDP (percentage change)	2.8%	1.5%	1.6%
U.S. CO₂ emissions (billion metric tons)	4.8	4.8	4.7

Data source: U.S. Energy Information Administration, *Short-Term Energy Outlook*, May 2025

Note: Values in this table are rounded and may not match values in other tables in this report.

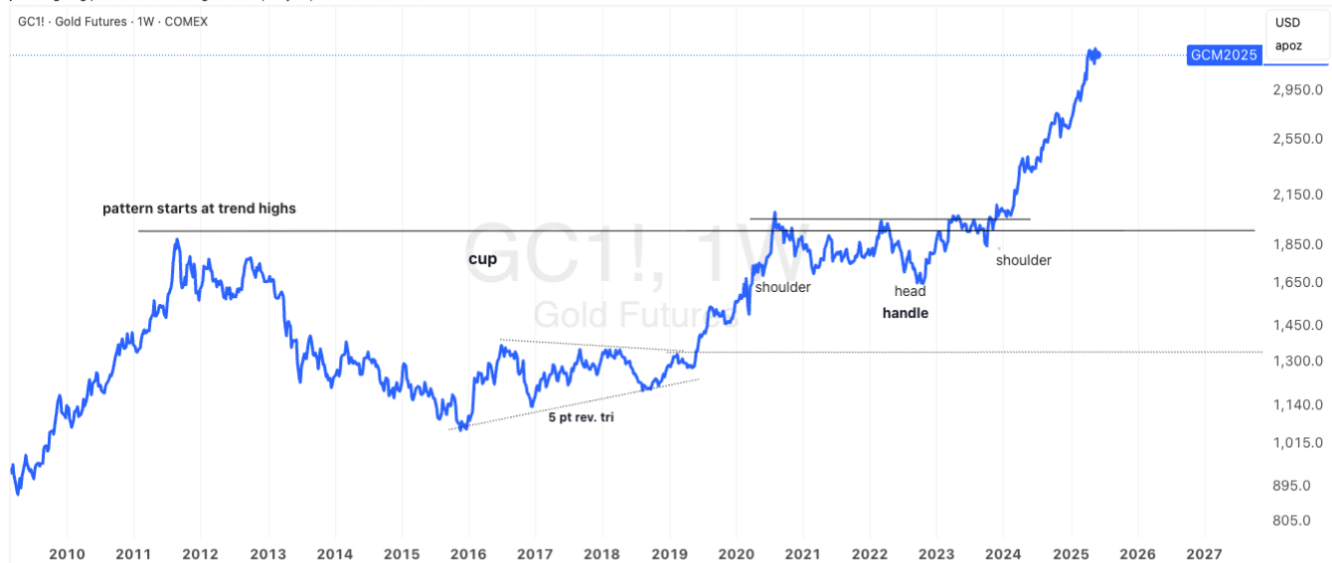
Gold

We covered the CUP & HANDLE in Gold and its breakout as early as 2022. Gold remains in a strong up trend, but the “easy” part of this trade has most likely ended.

Cup and Handle patterns **continuation** patterns, meaning they form at the highs of an uptrend as prices prepare to move higher. The “cup” in Gold formed from 2011 to 2021. The Handle formed from 2021 – 2023 and broke out in 2024. Since then, gold prices increased more than 50%, leading all asset classes, ex BTC.

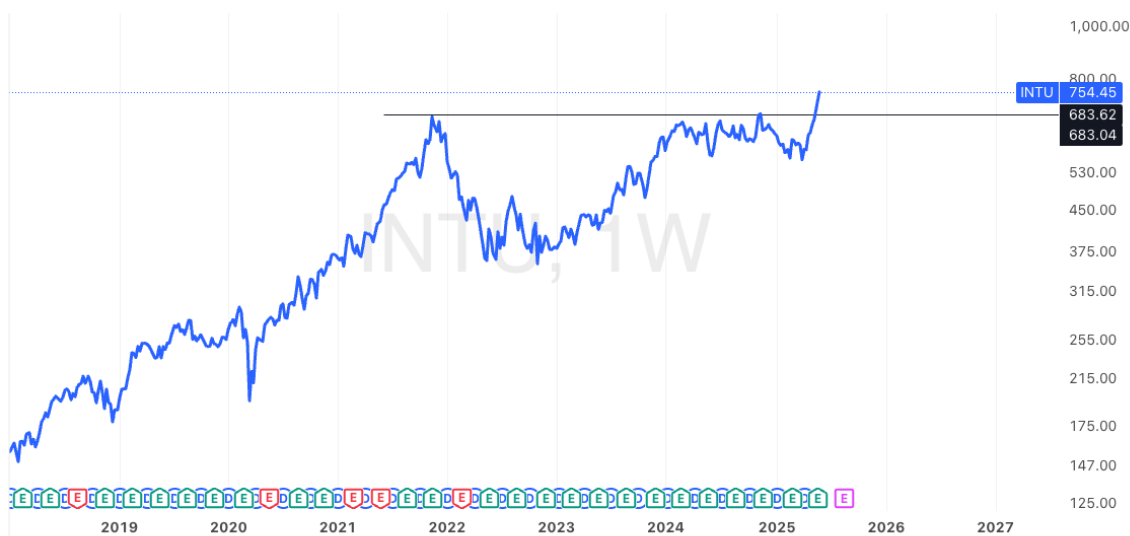
jBTCkingaling published on TradingView.com, May 28, 2025 15:48 UTC-5

GC1! - Gold Futures - 1W - COMEX



TradingView

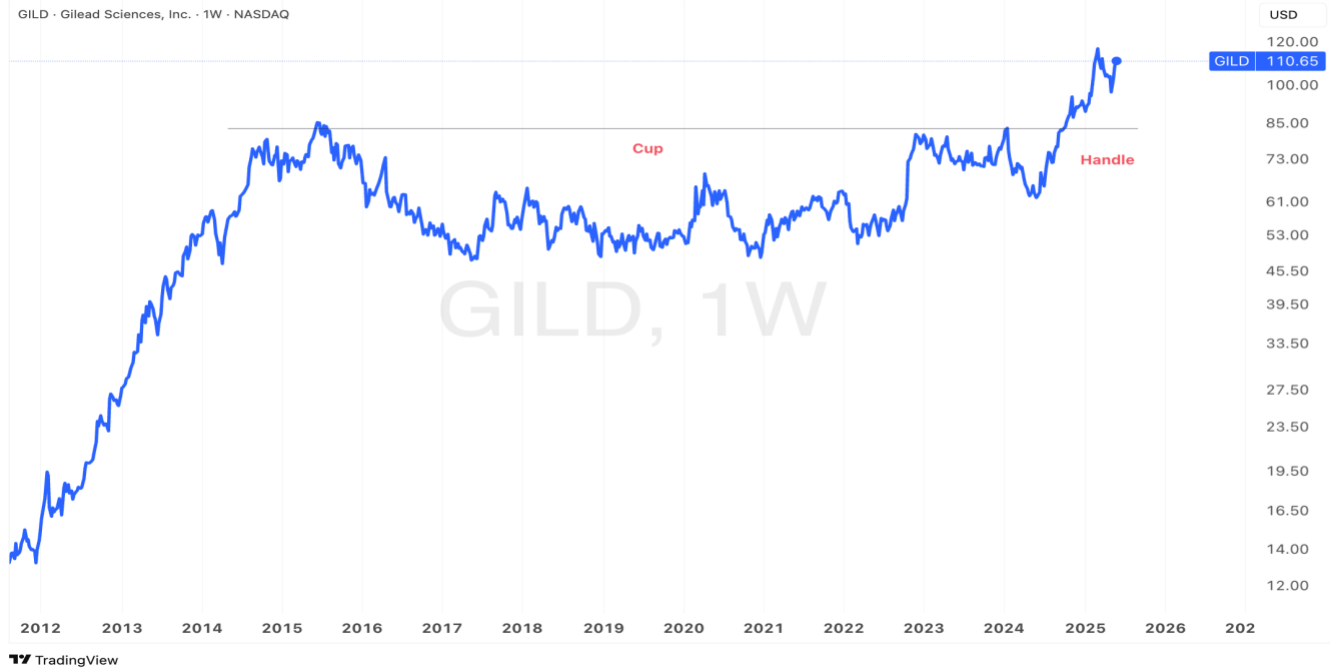
Here's another example of a CUP & HANDLE in **INTUIT INC.**



TradingView

And another in Gilead Sciences, with an opportunity cost of ten years.

jBTCKingaling published on TradingView.com, May 29, 2025 12:02 UTC-5



Other Metals

Silver's long-term outlook is supported by fundamentals, as it plays a key ingredient in semiconductors, solar panels, and other clean-energy tech, which have seen high investments from governments across the globe ([ADM](#)). The chart displays a 5-PT REVERSAL TRIANGLE; strong completion could see prices double or pattern fail (RIVN).



US Supreme Court clears the way for one of the **world's largest copper mines** despite Native American objections over sacred land. The site holds 40B+ lbs. of copper.

- Copper prices hit resistance at highs, supply also near 8-year highs at 175K+ tons

Top stories

US Supreme Court rejects Native American case against large copper mine

1 day ago

The Supreme Court rejects a plea to block a copper mine on land in Arizona that's...

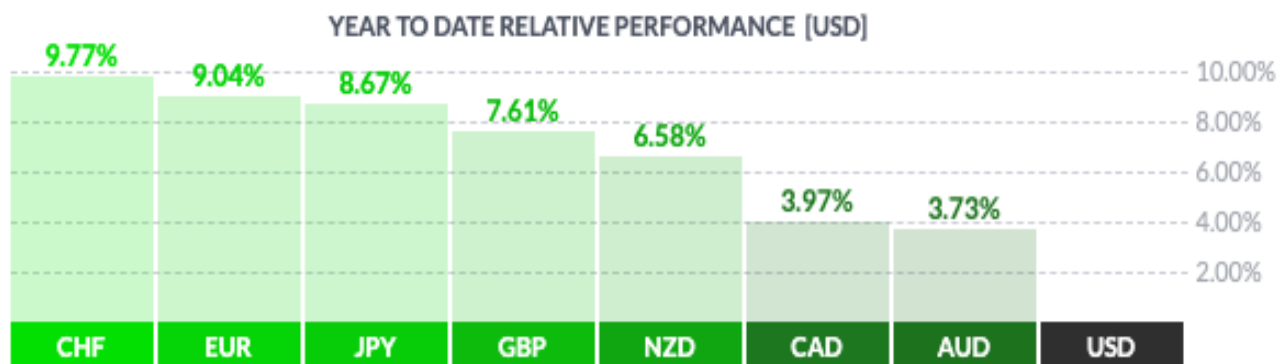
23 hours ago

FOREX

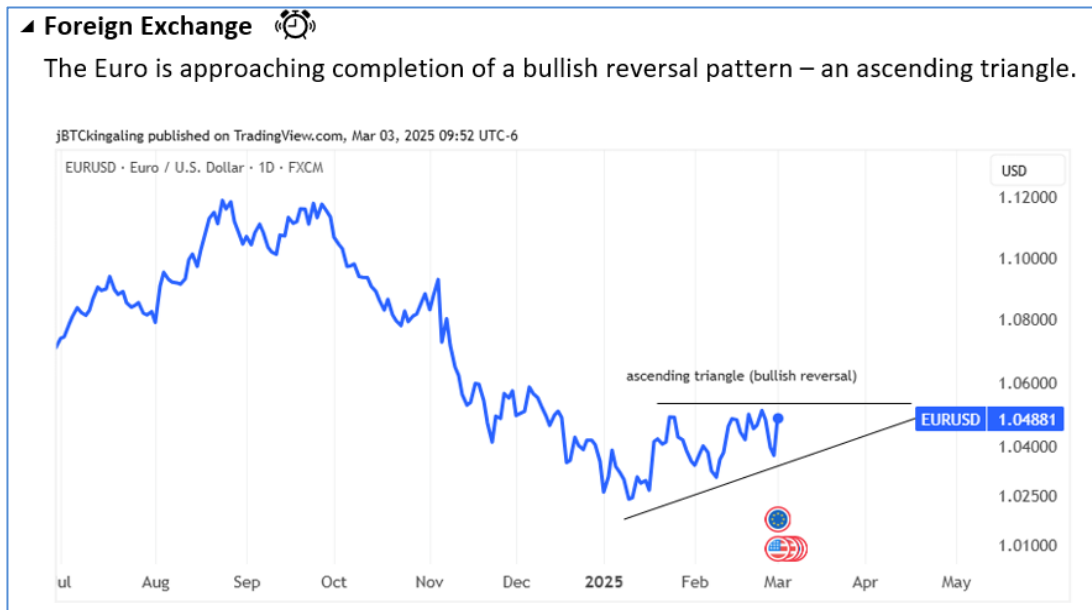
Reserve currencies have historically cycled through eras of supremacy—Spanish silver, Dutch florins, British pounds—each lasting roughly 100 to 200 years.

Today, the dollar's position as the world's dominant reserve currency remains formidable but is slipping in relative terms. The USD still accounts for nearly 90% of global FX transactions and \$6.5–7 trillion in official reserves. However, its share of total global foreign exchange holdings has declined from 72% in 2000 to 58% today.

All major FX have strengthened vs. the US Dollar in 2025.



Back in the March report (63), I [shared](#) the ascending triangle bottom in EURUSD.

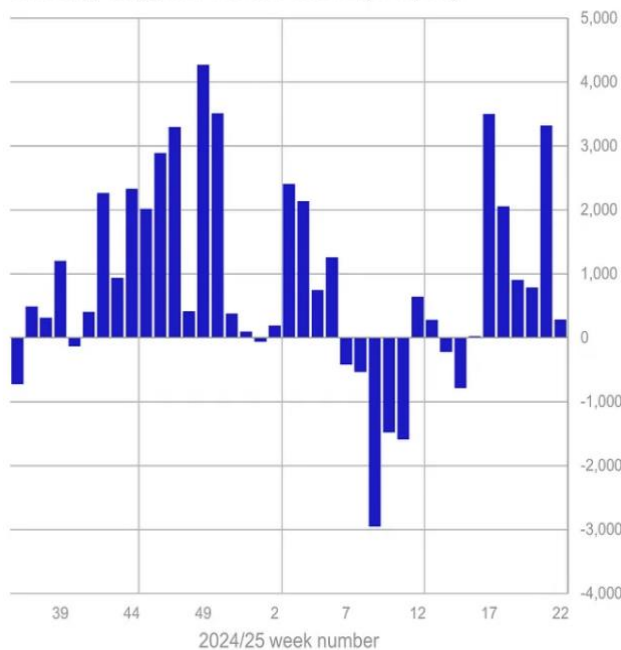


EURUSD strength is mostly attributed to the “pulling forward” of the trade balance in anticipation of changes to trade policies and tariffs. The market is breaking higher again – you can see an INVERTED H&S CONTINUATION PATTERN throughout May 2025.



CRYPTOCURRENCIES

Weekly Crypto Asset Flows (US\$m) CoinShares



Source: Bloomberg, CoinShares, data available as of close 30 May 2025

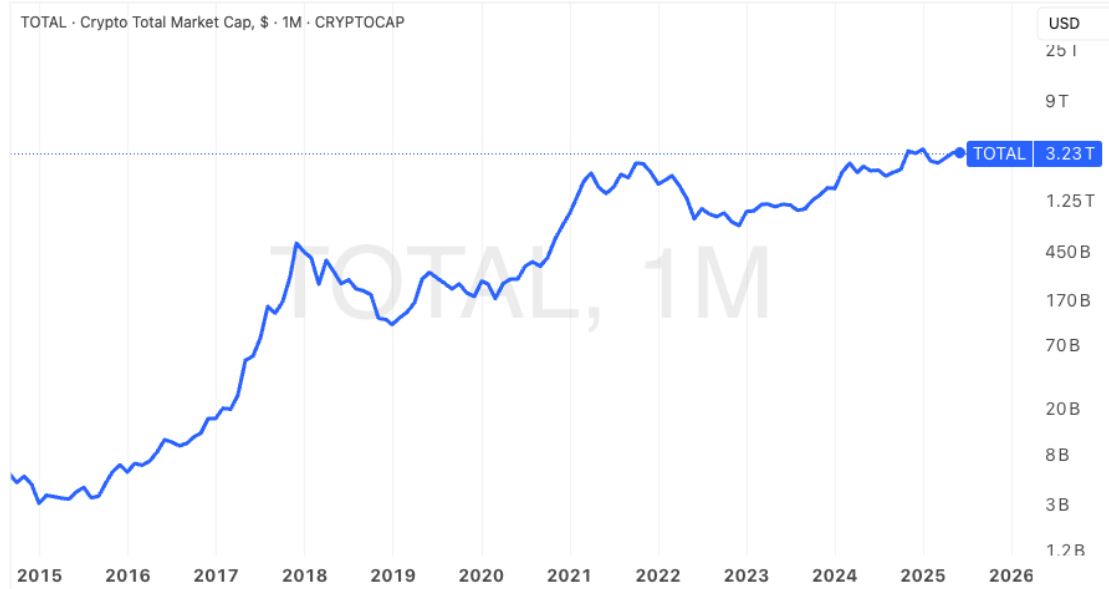
The Trump administration has adopted a pro-crypto stance, with President Trump vocally supporting cryptocurrency initiatives.

Internationally, regulatory efforts are also gaining momentum. Hong Kong's recent passage of a stablecoin bill establishes a licensing framework for fiat-referenced stablecoin issuers, aiming to enhance its competitiveness as a global hub for digital assets.

The European Union's Markets in Crypto-Assets (MiCA) regulation provides a legal framework aimed at promoting legal certainty and fostering innovation.

Total Crypto Market Cap = \$3.23 Trillion

jBTCKingaling published on TradingView.com, Jun 02, 2025 13:57 UTC-5



TradingView

Bitcoin

Trump Media & Technology Group (TMTG) launched a \$2.5 billion private capital raise to fund one of the largest Bitcoin treasuries by a U.S. public company, echoing MicroStrategy's model. The raise includes:

- \$1.5 billion in common stock
- \$1.0 billion in 0.00% convertible senior secured notes

The funds will be used to purchase Bitcoin and potentially develop crypto-related products, including subscription payments and a utility token for Truth Social and Truth+. Anchorage Digital and **Crypto.com** will provide custody.



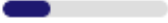
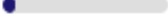
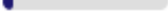
TMTG CEO Devin Nunes stated that Bitcoin will serve as a **"financial shield"** against perceived institutional discrimination and inflation.

--

Michael Saylor continues to buy Bitcoin, and is inspiring others to build BTC treasuries.

Reported	BTC Acquisitions	Avg BTC Cost	Acquisition Cost (\$M)	BTC Holdings	BTC Yield QTD	BTC Yield YTD
	฿ 580,955	\$70,023	\$40,670	฿ 580,955		
6/2/2025	฿ 705	\$106,495	\$75	฿ 580,955	5.4%	16.9%
5/26/2025	฿ 4,020	\$106,237	\$427	฿ 580,250	5.3%	16.8%
5/19/2025	฿ 7,390	\$103,498	\$765	฿ 576,230	4.8%	16.3%
5/12/2025	฿ 13,390	\$99,856	\$1,337	฿ 568,840	4.1%	15.5%
5/5/2025	฿ 1,895	\$95,167	\$180	฿ 555,450	2.7%	14.0%

Follow along: <https://www.strategy.com/purchases>

Issuer	Holdings	USD Value	Marketshare	Ticker	Fee
BlackRock	648,690 	\$67.5b	54.2%	IBIT	0.25%
Fidelity	194,444 	\$20.2b	16.3%	FBTC	0.25%
Grayscale	187,711 	\$19.5b	15.7%	GBTC	1.50%
21Shares	50,265 	\$5.2b	4.2%	ARKB	0.21%
Grayscale Mini	42,478 	\$4.4b	3.6%	BTC	0.15%

JBTCkingaling published on TradingView.com, Jun 02, 2025 11:26 UTC-5



TradingView



Charlie Bilello ✓
@charliebilello

Last 10 Years...

Bitcoin **\$BTC**: +43,587%
NVIDIA **\$NVDA**: +26,209%
Tesla **\$TSLA**: +2,034%
Netflix **\$NFLX**: +1,268%
Microsoft **\$MSFT**: +974%
Amazon **\$AMZN**: +873%
Meta **\$META**: +713%
Apple **\$AAPL**: +633%
Google **\$GOOGL**: +504%
S&P 500 **\$SPY**: +229%
Gold **\$GLD**: +149%
US Inflation (CPI): +36%

1:06 PM · May 14, 2025 · **66.9K** Views

BlackRock's iShares Bitcoin Trust (IBIT) experienced record inflows of over \$6.35 billion in May, pushing its assets under management close to \$70 billion and accounting for nearly 3% of the total Bitcoin supply. However, this momentum saw a brief pause on May 30, with IBIT recording its largest single-day outflow of \$430.8 million, ending a 31-day streak of inflows.

In Japan, Metaplanet expanded its Bitcoin holdings to 8,888 BTC with a purchase of 1,088 BTC for \$117.3 million, achieving a 225% yield over the past year. Despite some volatility, Bitcoin ETFs attracted \$5.25 billion in net inflows in May, surpassing gold ETFs, which saw \$1.58 billion in outflows.

Ethereum

I take responsibility for Peter Brandt's disdain for Ethereum. I can always tell who uses the blockchain vs. who doesn't: people who use it frequently inevitably grow frustrated with the slow speed and high costs associated with Ethereum transactions. The Pectra Upgrade was successfully implemented in May 2025. The jury is still out on the impact.

Right after calling ETH "dead" last report, the market surprised me with an impressive rally, **leading crypto inflows the last week of May – the strongest weekly inflows YTD.**

Institutions / ETF: A company called SharpLink gaming is attempting to become the Microstrategy of Ethereum after a \$425M ETH treasury purchase.

Jun 2, 2025

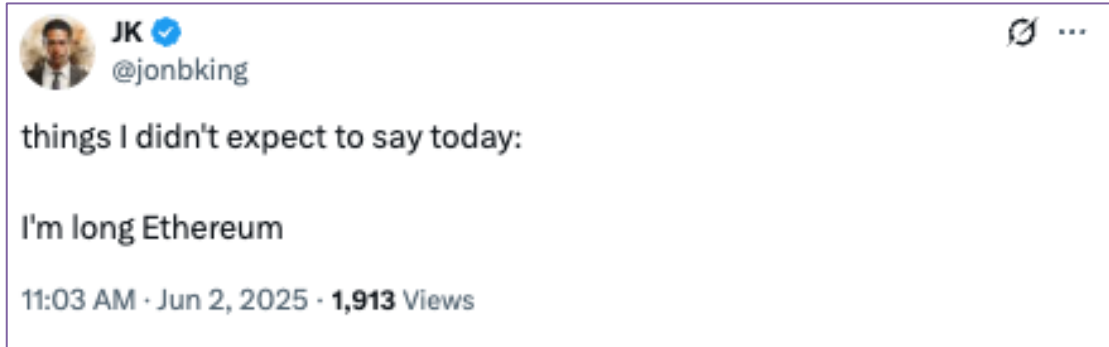
SharpLink Announces Closing of \$425,000,000 Private Placement Led by Consensys Software Inc., Will Become the Largest Publicly-Traded ETH Holder Globally

Joseph Lubin, Founder and CEO of Consensys and Co-Founder of Ethereum, becomes Chairman of the Board

SharpLink will use the net proceeds to launch its treasury strategy focused on Ethereum, becoming one of the first Nasdaq-listed companies to take this step.

Hence, the **short-term chart looks constructive**, but the long-term chart is more ambiguous. I took a small, long position on Monday, June 2 at 2,540. See volume.





Solana

Here are a few key data points and charts from [Gate.io's Q1 2025 Solana Report](#):

- **Solana Network Revenue:** \$369.5M, above ETH's \$220.8M
- Daily Active Addresses: 5.2M users
- Daily Transactions: 953 Million
- **Decentralized Exchange Volume:** \$11B average daily, up 125% from Q4 '24.
- **Stablecoin Market Cap:** \$12.1B, a 1.3× increase.
- **35M staked SOL** across platforms

SOL/USD forming a CUP & HANDLE? Prices are 30% below the high made in Q4/Q1.

jBTCKingaling published on TradingView.com, Jun 03, 2025 10:28 UTC-5



TradingView

I expect the Solana chart to look more like the chart of Gold in 1-2 years. Time will tell.



The short-term chart of SOL displayed the same INV H&S BOTTOM as Ethereum in the first week of June. As an always-optimist and usual bull, I took this trade, too.



AAVE

As of June 2, 2025, Aave continues to advance its Aavenomics initiative, focusing on enhancing the protocol's sustainability and decentralization. The DAO has initiated a \$1 million weekly AAVE token buyback program, funded by protocol revenues, to support token value and reward stakers. To improve efficiency, a proposal suggests automating these buybacks using Ekubo's Time-Weighted Average Market Maker (TWAMM), aiming to reduce manual intervention and price impact. Additionally, Aave is implementing the "Anti-GHO" mechanism, allowing stakers to offset GHO stablecoin debt or convert it into staked GHO (StkGHO), thereby enhancing liquidity and user incentives.

We discussed the breakout in AAVE in Q4 '23. The market recaptured the 2021 high above \$400, **almost 8x from the ~\$50 base**.

Access the full power of DeFi.

Aave is the world's largest liquidity protocol.
Supply, borrow, swap, stake and more.

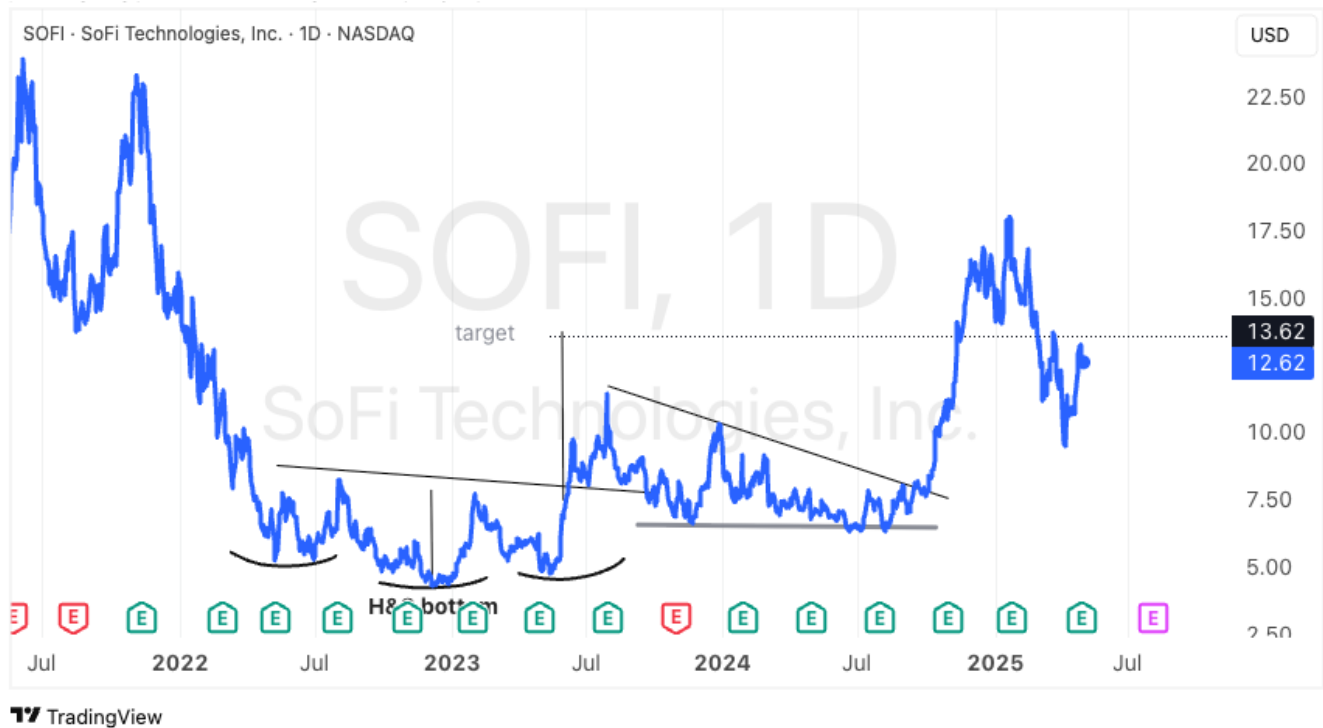
Get Started →

• \$38.10 billion of liquidity currently supplied in Aave.



TradingView

The chart above (AAVE) looks so much like the chart below (SOFI). Sofi is a banking company, as in Los Angeles' Sofi Stadium. Both markets are interesting because they reflect avenues for non-traditional lending, mostly geared towards younger investors.



APT

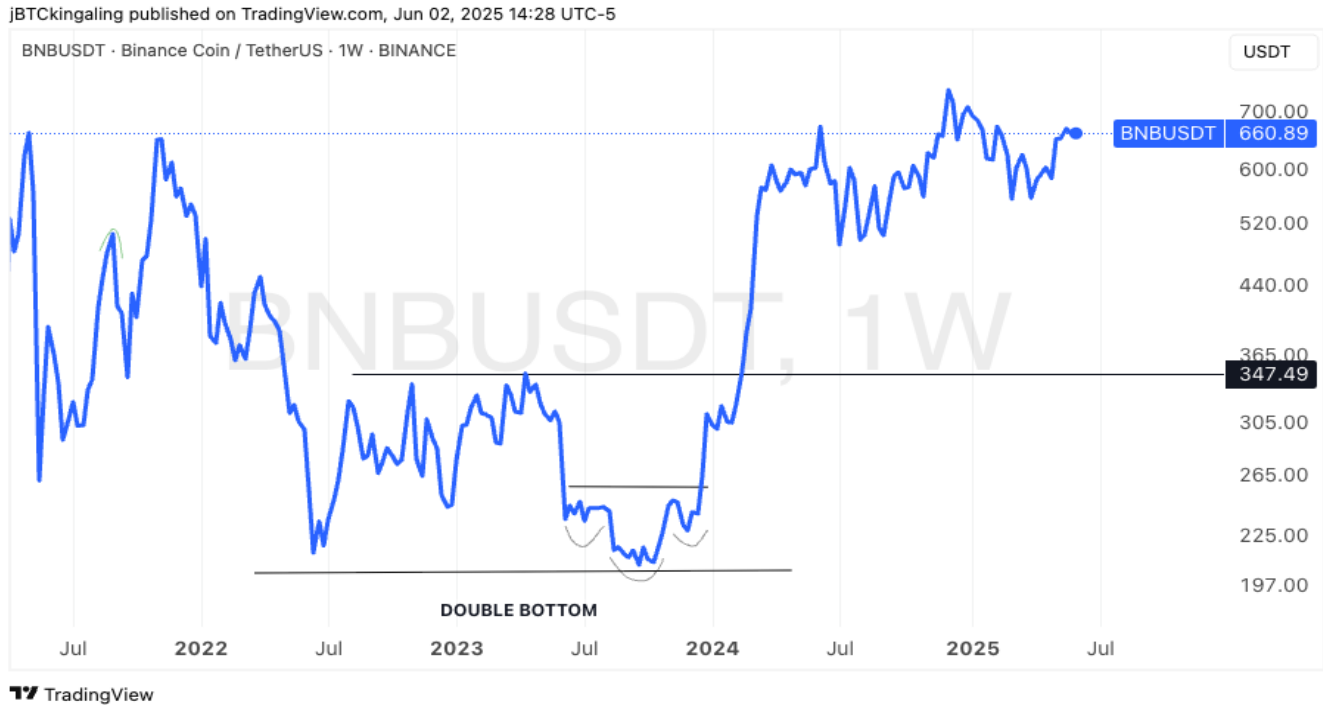
Option sellers' paradise in a chart.



Binance (BNB)

Investment company VanEck filed to register a Delaware trust company for an exchange-traded fund (ETF) tracking Binance-linked BNB cryptocurrency. VanEck is the first company to propose a potential BNB ETF in the US.

We caught the DOUBLE BOTTOM in 2023/24, which confirmed at ~\$350 breakout.

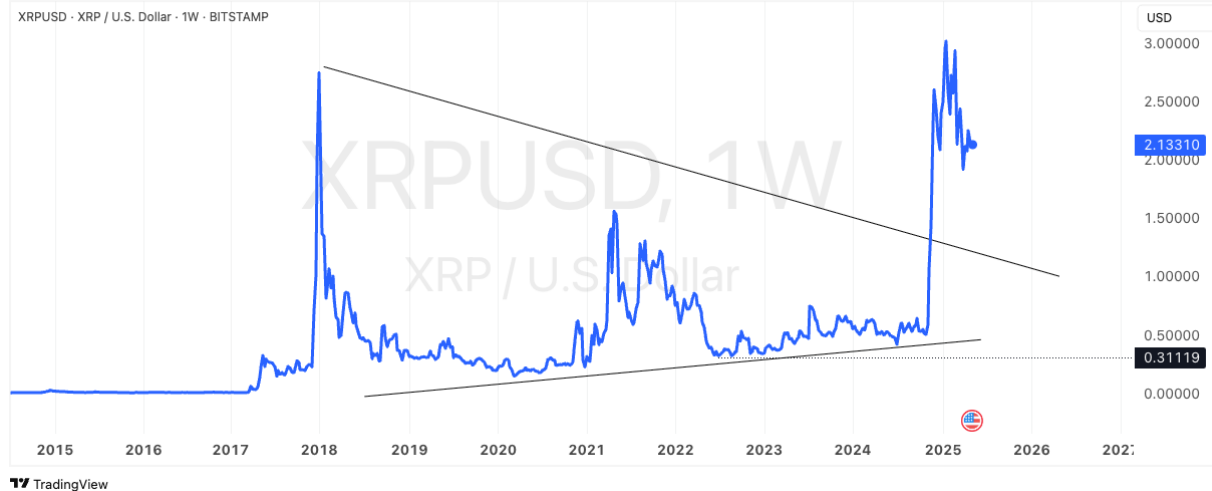


Ripple (XRP)

XRP completed a fulcrum bottom in Q4 2023, and we got the market around \$0.45. The rally in 2024 caused by the SEC dropping their lawsuit against Ripple has held up well through 2025 YTD. I consider Ripple on of the top 5 tokens I need exposure to.

- Ripple Acquires Prime Broker Hidden Road for \$1.25 Billion

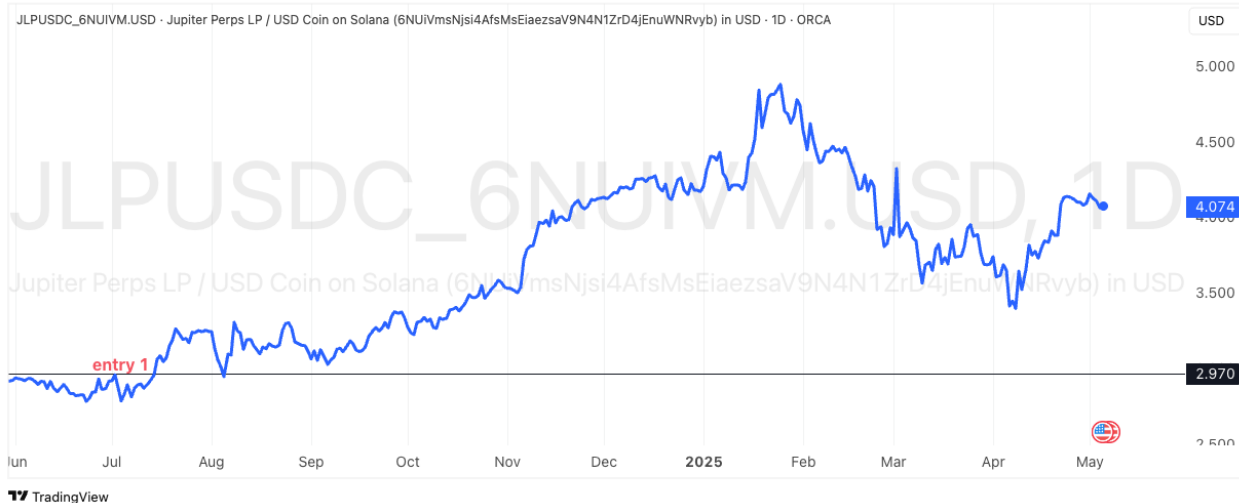
JBTCkingaling published on TradingView.com, May 05, 2025 11:30 UTC-5



Jupiter (JLP)

The first no-brainer buy signal came for *me* when I started trading perpetuals on the Jupiter exchange. The \$JLP token has been described in most CWNFT reports to date. The first *technical* buy signal came at \$3.00, and then in the last CWNFT report (#63).

JBTCkingaling published on TradingView.com, May 05, 2025 11:31 UTC-5



Stablecoins

GENIUS Act – ‘Legitimizing Stablecoins’

Where GENIUS = Guiding and Establishing National Innovation for US Stablecoins

The GENIUS Act passed a senate procedural vote (66-32) and now awaits full Senate approval. Key provisions include reserve requirements at 1:1 vs US Dollars or short-term Treasuries, transparency via monthly reporting, Consumer Protections, AML compliance, and prohibiting non-financial public companies from issuing stablecoins.

EXCLUSIVE BANKING

Big Banks Explore Venturing Into Crypto World Together With Joint Stablecoin

The discussions involve payments companies co-owned by JPMorgan Chase, other large banks

By [Gina Heeb](#) [Follow](#) and [Justin Baer](#) [Follow](#)

Updated May 22, 2025 11:16 pm ET

Tether

Tether is one of the biggest, most important companies tied to financial markets that nobody talks about and most people have never even heard of. Tether created USDT, which is like a digital dollar (“stablecoin”) used to transact in cryptocurrencies.

Tether has reinvested about \$5 Billion of its PROFITS into U.S.-based companies, including, \$775 million in Rumble and \$200 million investment in Blackrock Neurotech. The company holds over \$120 billion in U.S. Treasury securities.

Expansion into Artificial Intelligence:

Tether is developing an AI platform named QVAC (QuantumVerse Automatic Computer), designed to run scalable AI applications directly on local devices without relying on centralized cloud services.

Controversial Compliance

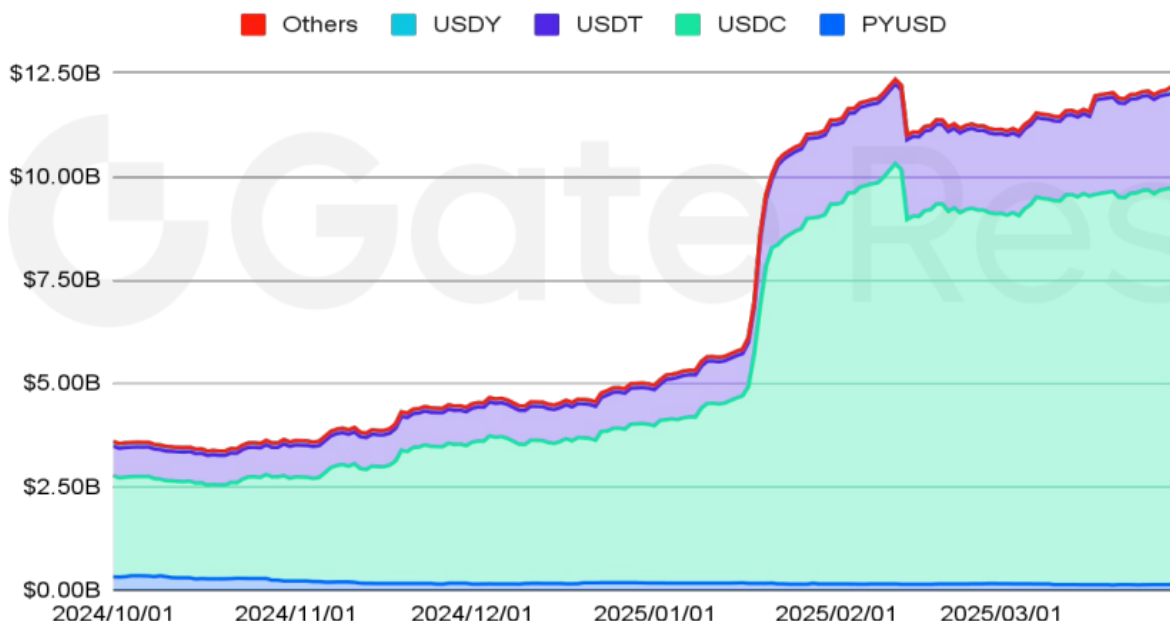
On May 27, Tether froze approximately \$210,000 in USDT across 91 addresses on the TRON blockchain as part of its ongoing efforts to enhance security and compliance within the stablecoin sector.

Circle IPO

Circle, the fintech firm behind the **USDC** stablecoin that maintains a 78% level of dominance on Solana, has officially launched its initial public offering on NYSE. The expected IPO price range is \$27–\$28 per share, around \$7.2 Billion valuation, and the company has applied to list on the New York Stock Exchange under the symbol “CRCL.”

Lead underwriters include J.P. Morgan, Citigroup, and Goldman Sachs, with several others participating in various roles. The IPO is subject to market conditions, and final pricing and size are yet to be confirmed. **This marks a major step for one of crypto’s most prominent infrastructure players.**

Solana Stablecoin Circulating Market Capitalization



Let's Talk Stocks

Some ETFs that reached **new, all-time highs** in May 2025:

- International Developed - \$EFA
- US Momentum - \$MTUM
- Global Infrastructure - \$IGF
- Euro Financials - \$EUFN
- US Aero & Defense - \$ITA
- Canada - \$EWC

Historically, the month of June sucks, hence the expression, “Sell in May and go away.” Since 1944, June ranks 9th out of 12 months of the year in terms of monthly average returns, averaging just a 0.15% gain and below the 0.70% average for all months. The S&P500 has risen in June only 55% of the time, and *this* June faces headwinds that we’ve covered throughout this report.

S&P 500 Average Price Performance Statistics by Month for All Years Since 12/31/44.

S&P 500 (1945)	All Mos.	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Average % Chg.	0.70	1.09	(0.15)	1.16	1.50	0.35	0.15	1.21	(0.01)	(0.75)	1.02	1.61	1.53
% Change Rank	NA	6	11	5	3	8	9	4	10	12	7	1	2
Freq. of Advance	60%	61%	53%	65%	70%	61%	55%	59%	55%	44%	60%	68%	76%
Highest % Gain	10.6	13.2	7.1	9.7	12.7	9.2	8.2	9.1	11.6	8.8	16.3	10.8	11.2
Deepest % Decline	(11.3)	(8.6)	(11.0)	(12.5)	(9.0)	(8.6)	(8.6)	(7.9)	(14.6)	(11.9)	(21.8)	(11.4)	(9.2)
Std. Deviation	13.9	16.4	12.9	12.8	14.1	12.6	12.4	13.8	15.5	15.3	18.5	15.4	11.4
Std. Dev. Rank	NA	2	8	9	6	10	11	7	3	5	1	4	12

Source: CFRA, S&P Global. Past performance is no guarantee of future results. Data as of 5/23/25.

Nonetheless, I have defined my fundamental areas of focus: **Artificial Intelligence, Data Centers, Infrastructure, Nuclear, National Security, Information Security, and INT’L.**

NOW WATCH THIS DRIVE.

Trump: China Violated Trade Deal



Donald J. Trump ✓
@realDonaldTrump

Two weeks ago China was in grave economic danger! The very high Tariffs I set made it virtually impossible for China to TRADE into the United States marketplace which is, by far, number one in the World. We went, in effect, COLD TURKEY with China, and it was devastating for them. Many factories closed and there was, to put it mildly, "civil unrest." I saw what was happening and didn't like it, for them, not for us. I made a FAST DEAL with China in order to save them from what I thought was going to be a very bad situation, and I didn't want to see that happen. Because of this deal, everything quickly stabilized and China got back to business as usual. Everybody was happy! That is the good news!!! The bad news is that China, perhaps not surprisingly to some, HAS TOTALLY VIOLATED ITS AGREEMENT WITH US. So much for being Mr. NICE GUY!

8.85k ReTruths 37k Likes

May 30, 2025, 6:09 AM

Earnings & Corporate Guidance

- Many companies have **not reinstated earnings guidance**, reflecting:
 - Uncertainty from tariffs
 - Margin compression from inflation
 - Slowing global demand

Without stronger forward visibility, further multiple expansion looks unlikely.

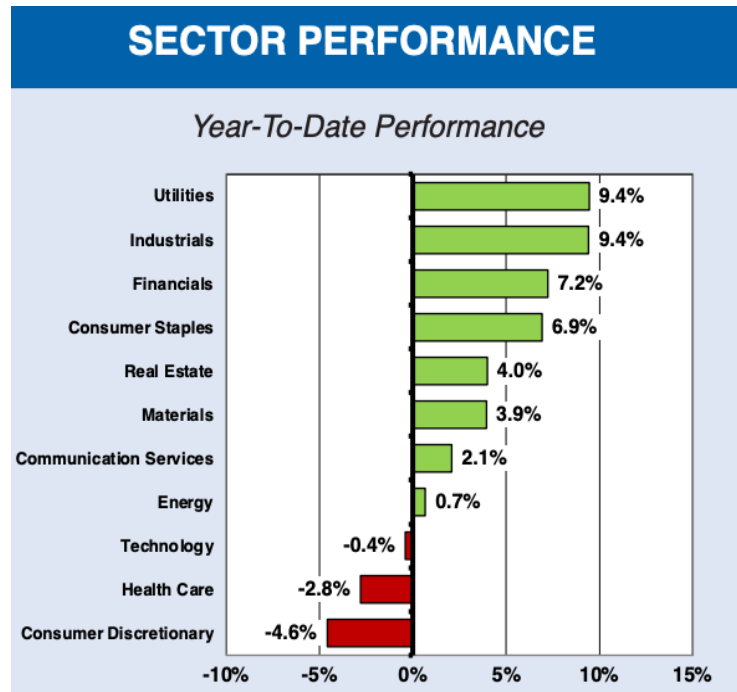
Investor Summary: U.S. Equity Valuations at a Crossroads

- The recent **bounce in U.S. equities** has pushed **multiples back to peak levels**.
- Forward P/E ratios are elevated despite **rising rates, weak earnings visibility**, and growing macro risks.

International

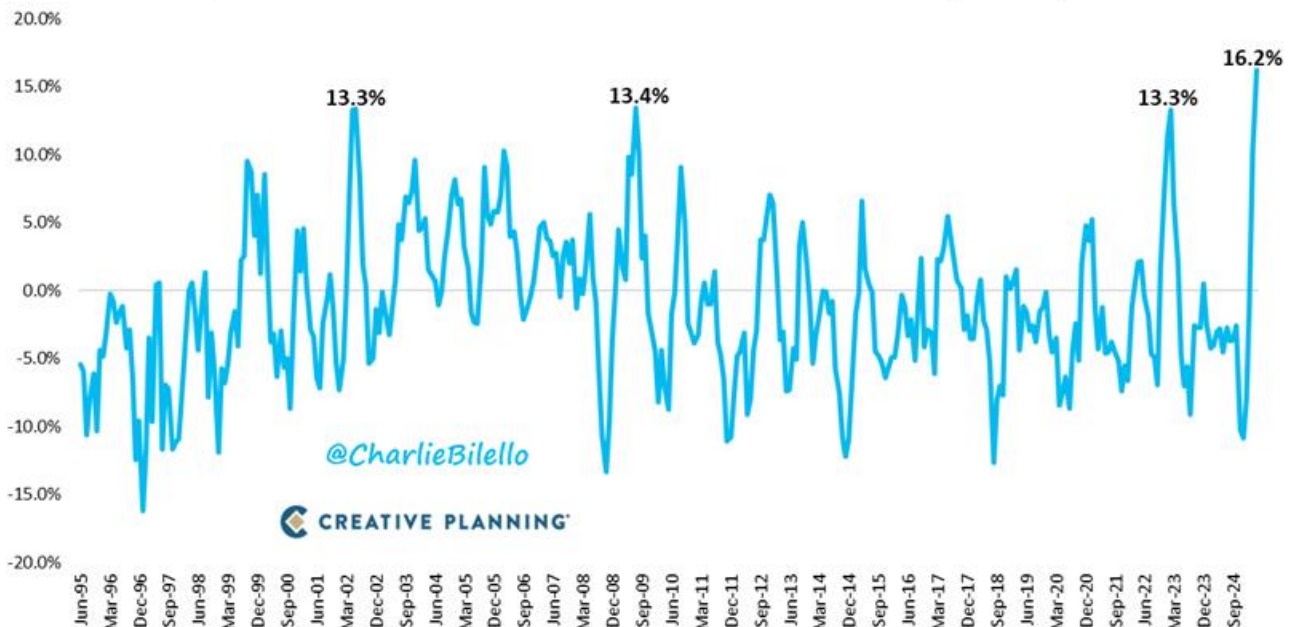
Non-U.S. markets may offer:

- Lower valuation entry points
- Currency appreciation tailwinds
- Regional fiscal stimulus, for example, Germany's increase in defense spending



The rolling 4-month relative underperformance of the US has never been higher.

International vs. US Stocks: Rolling 4-Month Performance Spread
(Total Returns, MSCI World ex-USA - S&P 500, June 1995 - April 2025)



AI-Driven Power Demand

Leading cloud platforms such as Amazon, Microsoft, and Alphabet, alongside Alibaba, Tencent, and Baidu, have seen robust growth for most of the last decade. Despite near-term concerns around tariffs and global macro uncertainty, strong structural tailwinds from digital transformation and enterprise cloud adoption are expected to fuel further investment. In 2025 and beyond, rising device demand and continued enterprise IT modernization will likely sustain cloud momentum globally.

OpenAI has closed a historic \$40 billion funding round, **the largest private tech deal on record, bringing its valuation to \$300 Billion**. The round is led by SoftBank (\$30B), Microsoft, Coatue, Altimeter, and Thrive. About \$18B of the capital is allocated to the Stargate AI infrastructure project, a joint venture with **Oracle (ORCL)** and SoftBank backed by the Trump administration.

- Key Condition: SoftBank's commitment may drop from \$30B to \$20B if OpenAI doesn't restructure into a for-profit entity by 1/1/2026. OpenAI expects to **3x its** revenue to \$12.7B this year, with ChatGPT usage rising to 500M weekly users.

Morgan Stanley sees AI infrastructure spend > \$3T by 2028.

"Buy as much energy infrastructure as you can stomach".

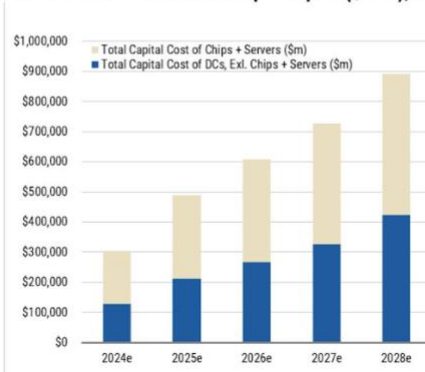
Morgan Stanley

May 7, 2025

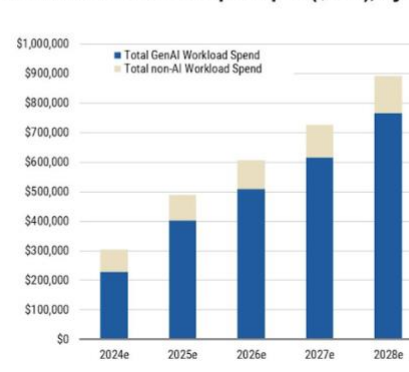
AI Infrastructure: Total Cumulative Spend of >\$3 Trillion Through 2028

- ~\$2.6 trillion for data centers, including chips and servers, through 2028
- >110 gigawatts (GW) of power needed through 2028; at \$2-3/watt, power plants would cost ~\$210-330b
- Power grid spend on AI is more difficult to isolate, but is likely in the hundreds of billions through 2028; and example is upcoming Texas high-voltage transmission superhighway, which will cost >\$20b

Est. Total Global Data Center Spend p.a. (\$mm), by type



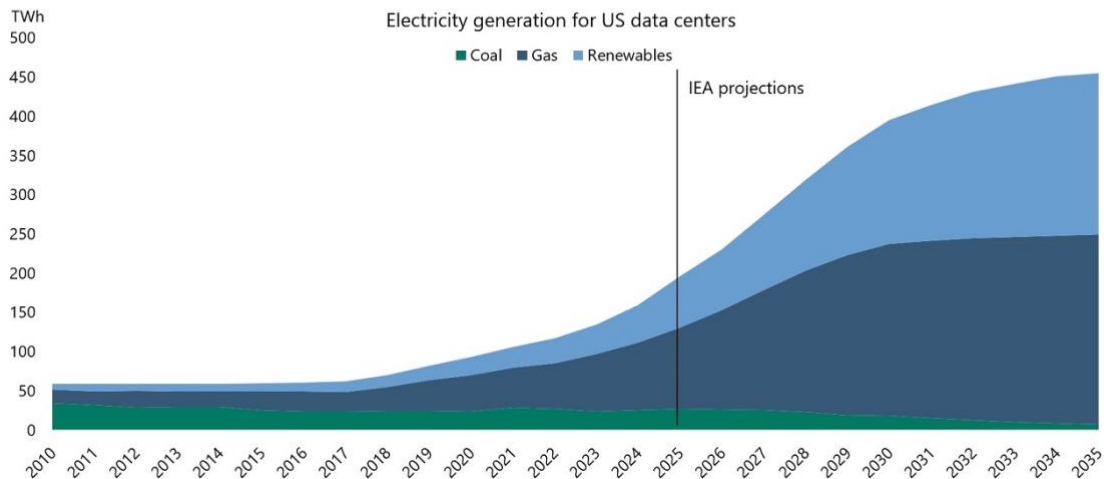
Est. Total Global Data Center Spend p.a. (\$mm), by workload



Torsten Slok (Apollo) notes that most data centers today are powered by gas and coal. Data center demand is creating a second industrial revolution.

US data centers are currently powered mainly by gas and coal

APOLLO



CoreWeave, formerly a crypto mining company called Atlantic Crypto Corp, IPO'd in March '25, securing two 15-year, \$7 billion lease deals and a \$2 billion senior notes offering. Major clients include Microsoft and OpenAI, and Coreweave gets preferential access to Nvidia GPU, the latter who is now a 7% owner of Coreweave.

jBTCKingaling published on TradingView.com, Jun 02, 2025 14:58 UTC-5



CoreWeave Joins Aston Martin Aramco Formula One™ Team as Official AI Cloud Partner

Apple

Apple initially responded to Trump's China tariffs by pledging to shift all iPhone production to India by 2026, though that plan may now change. Meanwhile, **Apple and OpenAI** are locked in a broader battle to shape the future of AI-powered user experiences. **OpenAI's \$6.5 billion acquisition of Jony Ive's startup, "io"**, signals its push into hardware with a new AI-first device, while Apple is doubling down on integrating AI, like GPT-4o, into its existing ecosystem through Apple Intelligence, emphasizing privacy and seamless functionality. Ultimately, OpenAI is betting on new hardware innovation, while Apple is enhancing its current platforms with cutting-edge AI.

Apple's Brain Implants

Apple is testing brain implants in partnership with Synchron to help people with disabilities like ALS or spinal cord injuries, with long-term ambitions to enable hands-free device control for the public through iOS. This move mirrors Elon Musk's Neuralink efforts and signals Apple's push beyond hardware into advanced human-computer interfaces, though the technology remains in early stages.

American Tower

\$AMT offers relatively stable, long-duration cash flows with inflation-linked leases and modest capex needs. Recent dividend growth and a rebound in REIT multiples caused analysts to raise "fair value" price targets to **\$245**.

AMT's core advantage lies in its **infrastructure-as-a-service model**:

- Owns land and towers
- Leases access to multiple tenants (wireless, radio, TV)
- Tenants sign **20-year average lease extensions**
- Tenants pay for their own equipment—**low capex burden for AMT**

Dividend raised to \$1.70/share in March, boosting yield to 3.2%.

Head and Shoulders Failure loading...

jBTCKingaling published on TradingView.com, Jun 02, 2025 16:08 UTC-5

AMT - American Tower Corporation (REIT) - 1W - NYSE
SMA 206.93
SMA 205.82



TradingView

AutoZone

AZO – the Ascending triangle has reached its target. Going parabolic.

jBTCKingaling published on TradingView.com, Jun 02, 2025 16:09 UTC-5

AZO - AutoZone, Inc. - 1W - NYSE
SMA 3,317.43
SMA 2,592.92



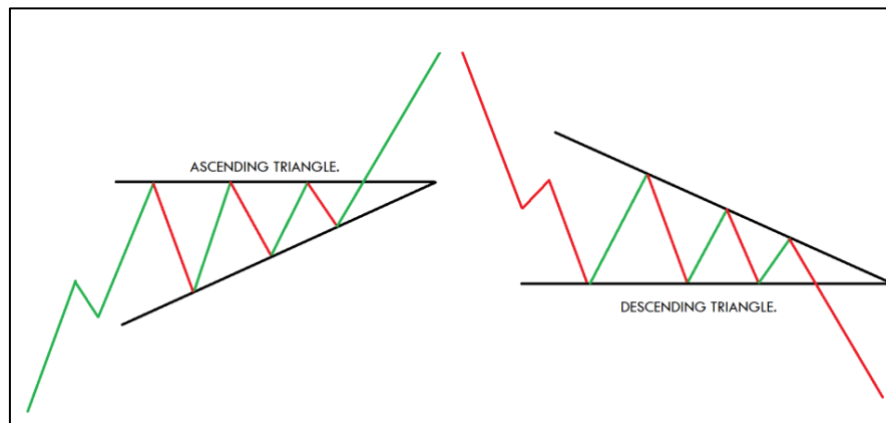
TradingView

Ascending triangles are bullish - they show increasing buying power running into a “ceiling” of supply until that supply is absorbed by bulls. Descending Triangles are the opposite - bearish - with a horizontal bottom and visibly weaker buying.



Peter Brandt ✓
@PeterLBrandt

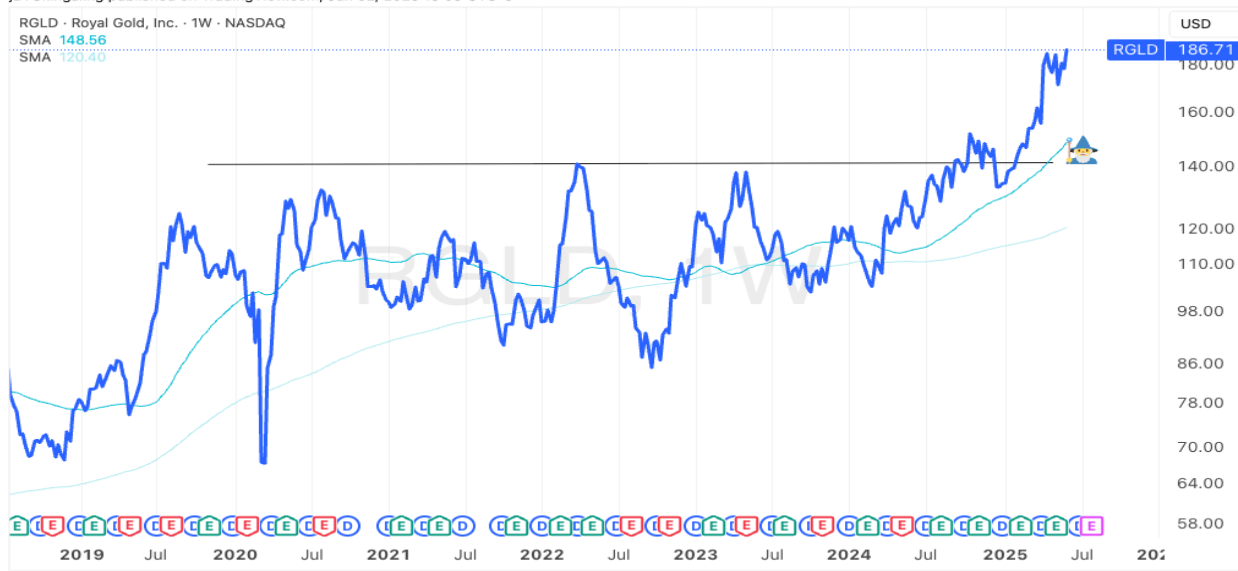
Horizontal boundaries -- that is where the magic sauce is. Diagonal boundaries are fraught with danger and frustration.



Royal Gold

\$RGLD – clean breakout to a new high. I shared this in the [March Madness report](#).

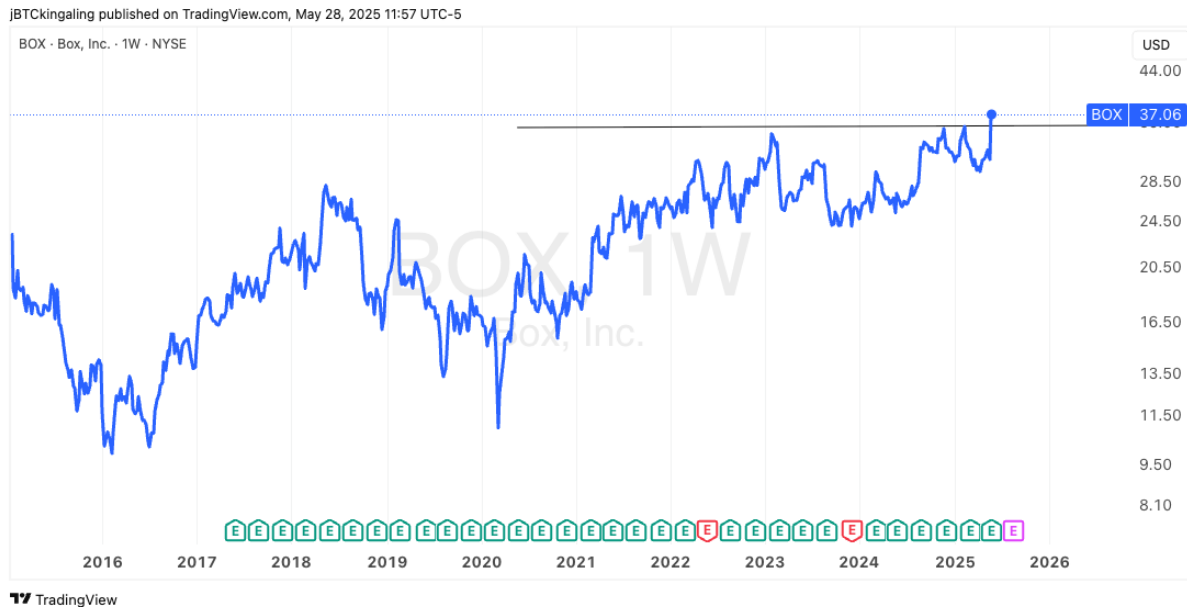
jBTCKingaling published on TradingView.com, Jun 02, 2025 16:09 UTC-5



TradingView

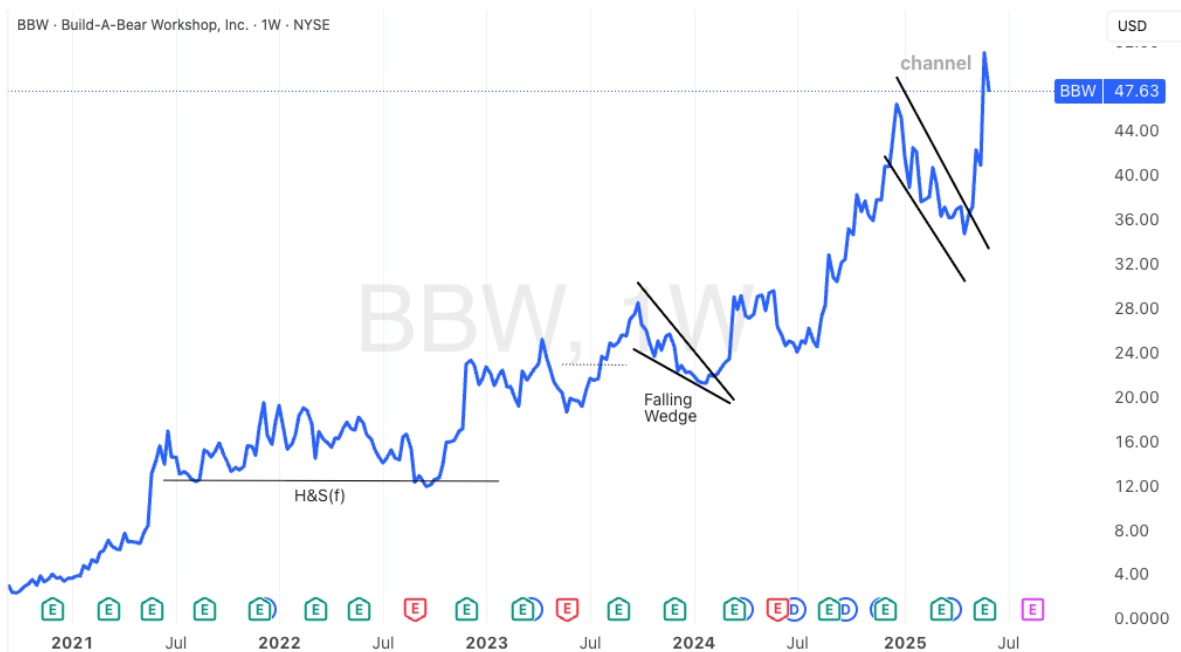
BOX

Earnings coincide with upside breakout of inverted **Head and Shoulders (continuation)**.



Build-A-Bear Workshop

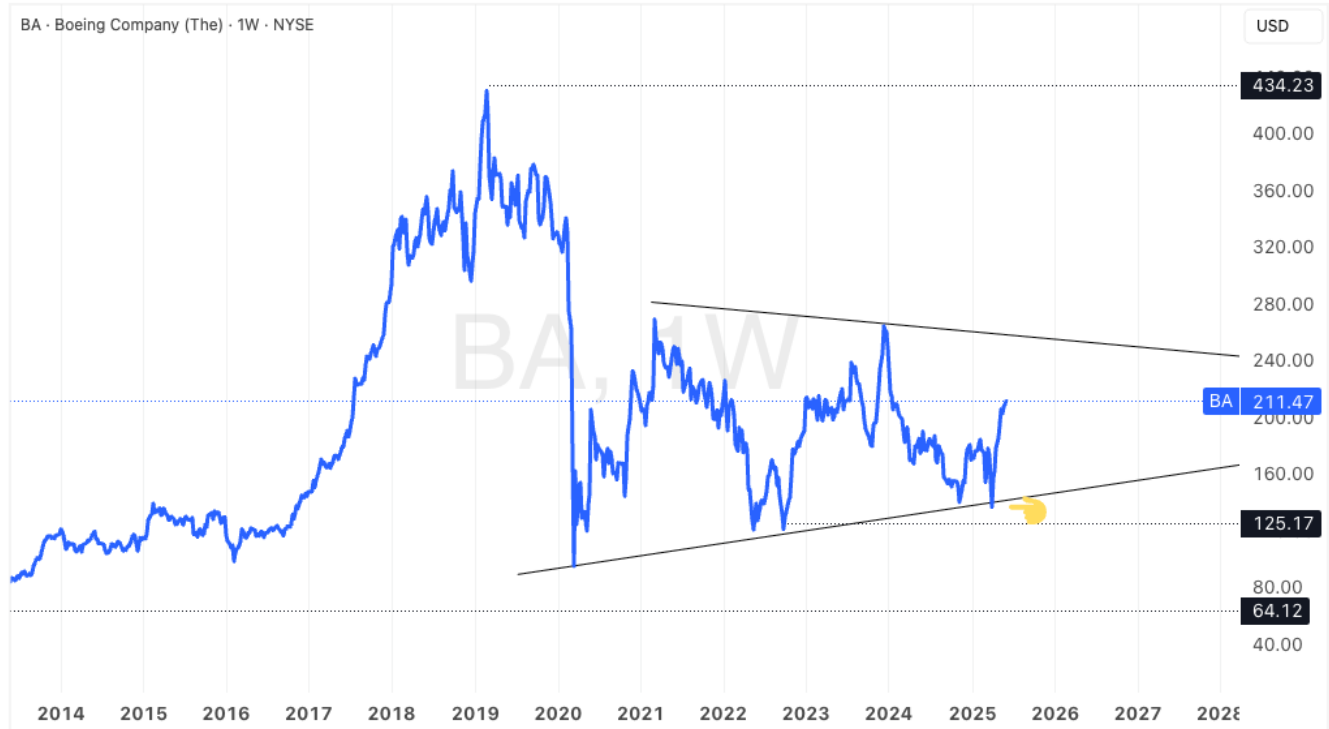
Shared last report at \$38, and Chart Wizards bought the H&S back in 2022. In May 2025, the stock jumped another 20% to new all-time highs. I am biased, but I think we've covered this stock better than anybody else for the duration of this up trend.



Boeing \$BA

I've made the bull case for Boeing in most reports for the last 6 months. Check out the potential one-tick failure to the downside 📉. From failed moves come fast moves.

jBTCKingaling published on TradingView.com, Jun 02, 2025 16:15 UTC-5



TradingView

The company also avoided felony charges over two 737 Max crashes that killed 346 people. Under the agreement, the company will pay an additional \$445 million into a victims' fund, plus a \$234.6 million fine (AP).

POLITICS

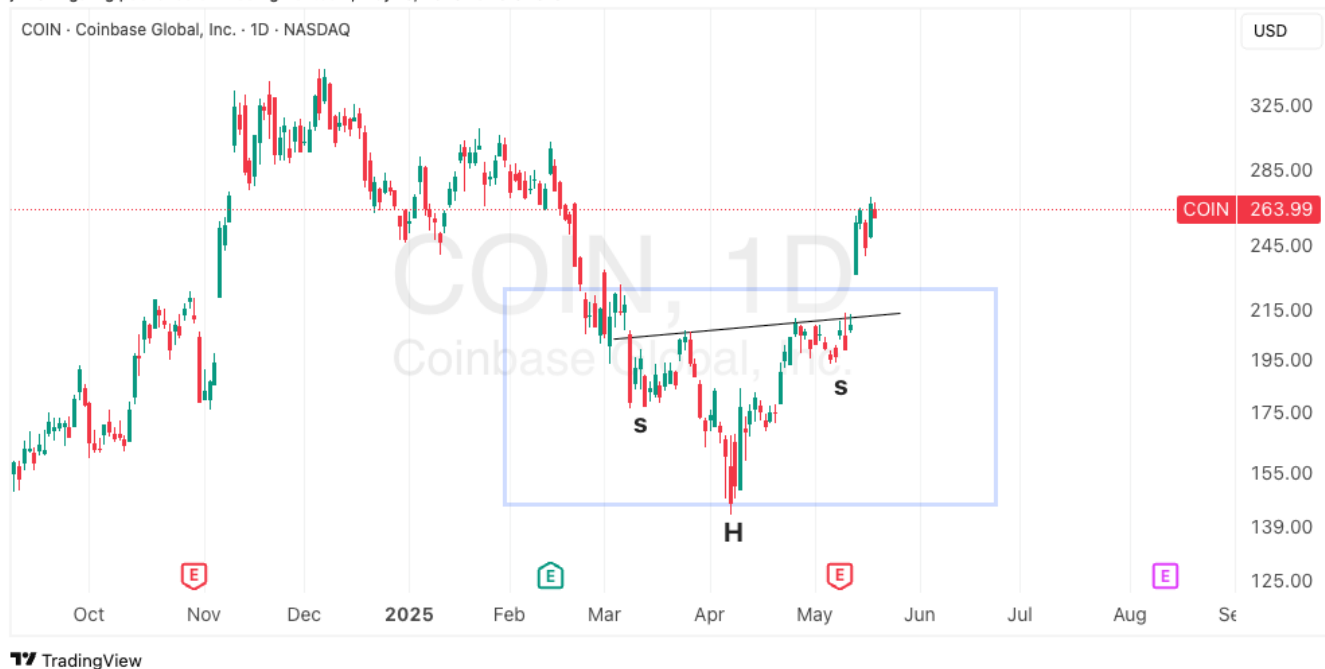
Justice Department reaches deal to allow Boeing to avoid prosecution over 737 Max crashes

COINBASE

COIN is set to join the S&P 500 on May 19, replacing Discover Financial Services. The stock jumped 24% to \$257 on Tuesday, May 13 ahead of its inclusion.

The market completed an inverted Head and Shoulders reversal pattern at support.

jBTCKingaling published on TradingView.com, May 19, 2025 18:16 UTC-5



Deribit Acquisition: Coinbase announced a \$2.9 billion acquisition of Deribit, a leading crypto derivatives exchange. This strategic move aims to strengthen Coinbase's position in the derivatives market, expanding its offerings to include options and futures trading.

Deribit offers a nice suite of videos for [options education](#).

Customer data breach: WASHINGTON ([Reuters](#)) - Coinbase (COIN) faces backlash as the company knew as far back as January about a customer **data leak** at an outsourcing company in India connected to a larger breach estimated to cost up to \$400 million.

DoorDash

DASH - Officially joined the S&P 500 in March 2025. I use DoorDash 1x per week, and I like buying stocks of companies I use that are in uptrends. Back to IPO price.

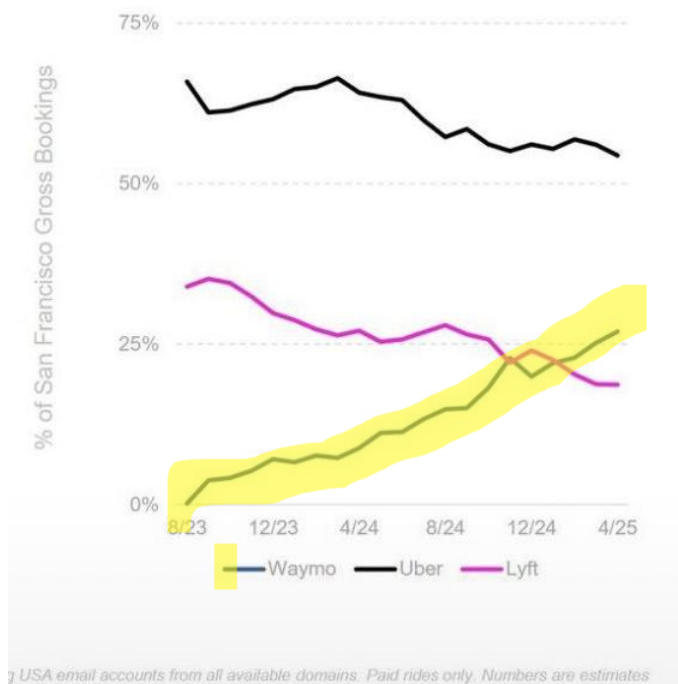
JBTCkingaling published on TradingView.com, Jun 02, 2025 15:33 UTC-5



Google \$GOOGL

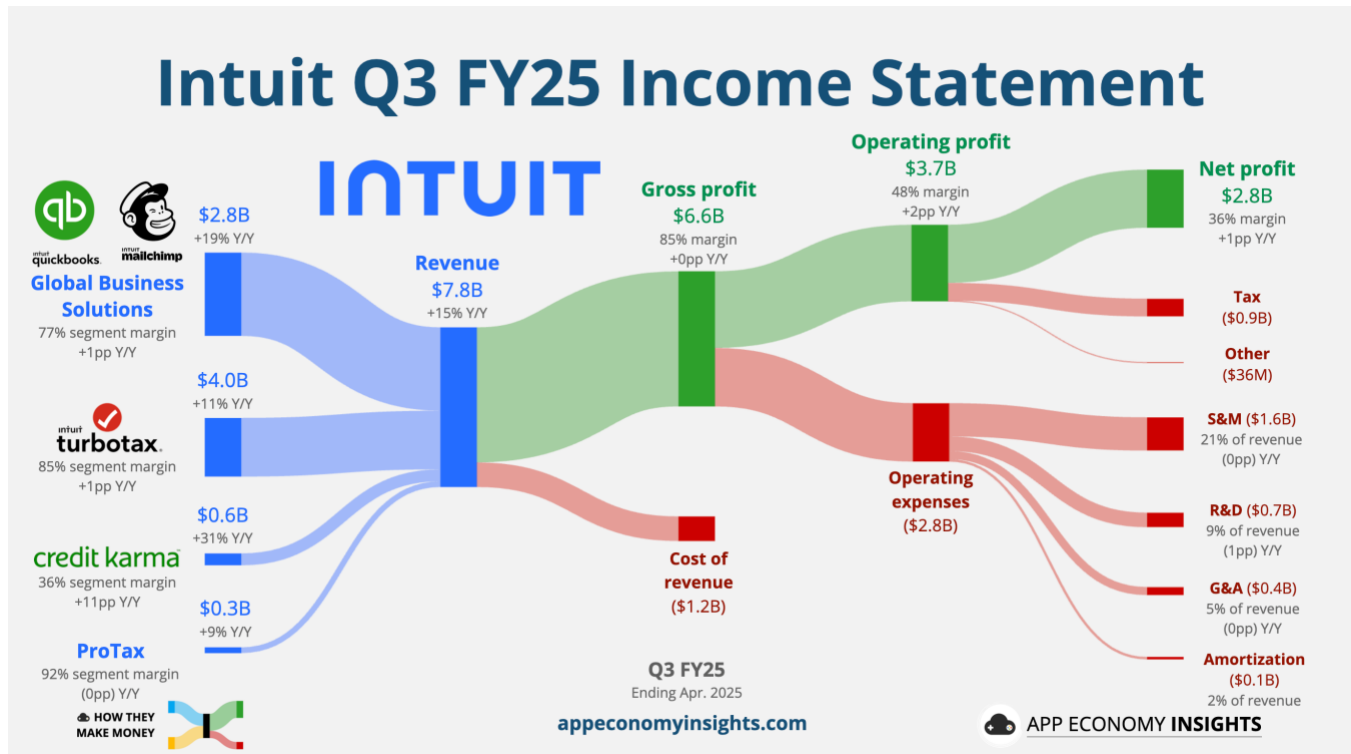
- The U.S. Department of Justice brought an antitrust case against Google that could lead to the company divesting the Chrome browser.
- Google's dominance in search facing its first real threat in a long time as user behavior shifts toward AI platforms like ChatGPT and Perplexity
- Google's search share has fallen from ~93% in late 2022 to ~90% today, staying under that level for six straight months
- Waymo (google's autonomous vehicles) went from 0% to 27% market share

Estimated Market Share (Gross Bookings) – 8/23-4/25, San Francisco Operating Zone, per YipitData



Intuit

- [CUP & HANDLE defined in earlier section on Gold \(CLICK HERE\)](#)



Meta (FB)

META continues to crush earnings due advertising growth and new AI products.

Q1 2025 Financial Highlights:

- **Revenue:** \$42.31 billion, a 16% y/y increase, exceeding estimates
- **Net Income:** \$16.64 billion, up 35% y/y
- **Operating Income:** \$17.56 billion, up 27% y/y
- **Operating Margin:** 41%, vs. 38% in Q1 2024.
- **Advertising Revenue:** \$41.39 billion, up 16% y/y.
- **Meta AI:** Approaching 1 billion monthly active users, indicating significant traction in AI-driven products.
- **CAPEX:** Raised full-year 2025 guidance to \$64–\$72 billion, up from \$60–\$65 billion reflecting increased investments in data centers and AI.
- **Q2 2025 Revenue Guidance:** \$42.5–\$45.5 billion, in line with expectations.
- **Full-Year Expense Guidance:** Adjusted to \$113–\$118 billion, slightly down

Meta's Ray-Bans have sold 2 million pairs since their October 2023 launch, and Zuck aims to produce **10 million per year** by the end of 2026.

Competitors are taking notes: this week, [Google joined the race](#) (um, watch that **video...**) unveiling a wave of AI-powered glasses at its I/O developer conference.

And more AI-infused wearables are on the way:

OpenAI just spent \$6.5 billion to acquire io, the secretive device startup co-founded by legendary iPhone designer, Jonny Ive. Their mission is to build a new class of AI-native hardware that “reduces friction and reimagines how we interact with tech.”

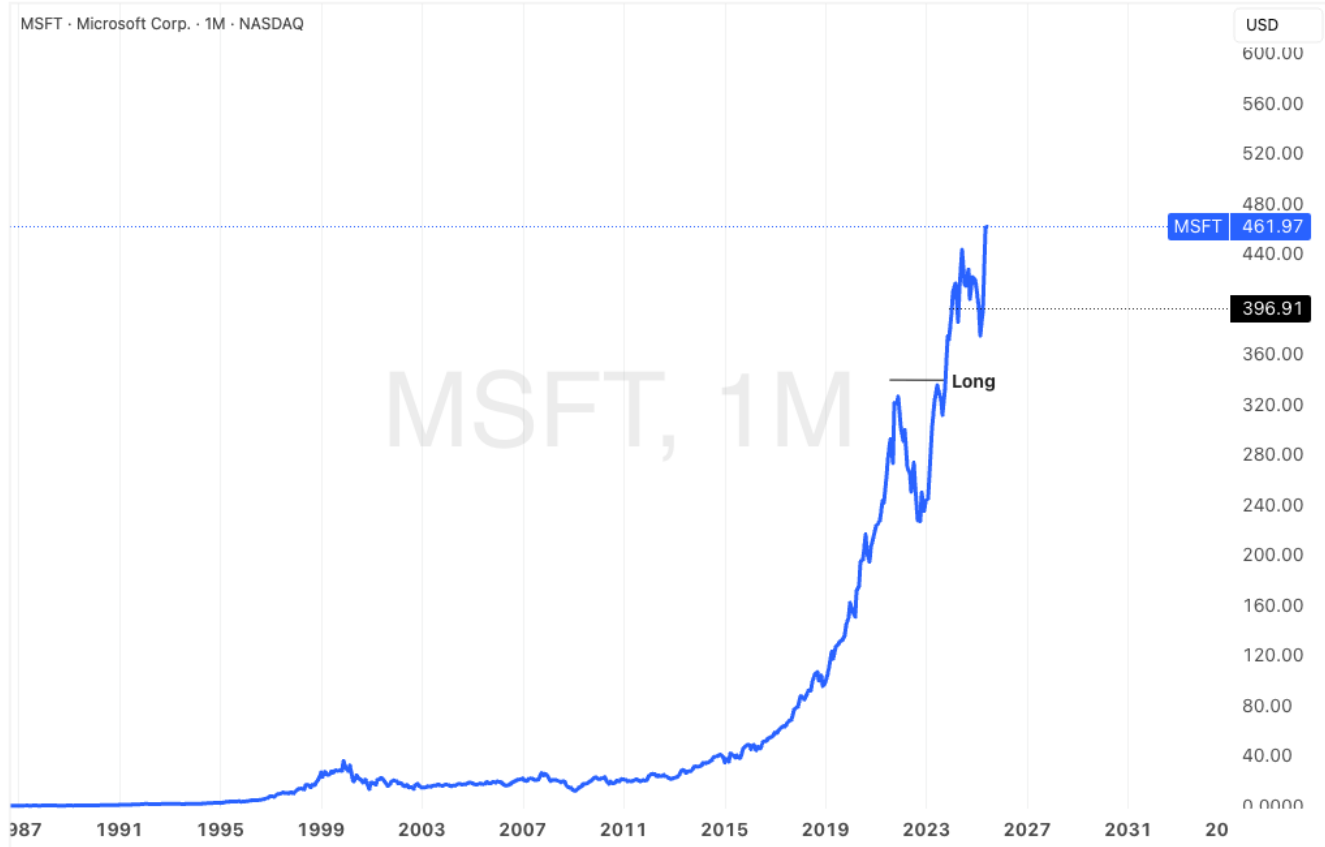
Sam & Jony introduce io



Microsoft

“Cloud and AI are the essential inputs for every business to expand output, reduce costs, and accelerate growth,” said the company CEO.

jBTCKingaling published on TradingView.com, Jun 02, 2025 16:51 UTC-5



TradingView

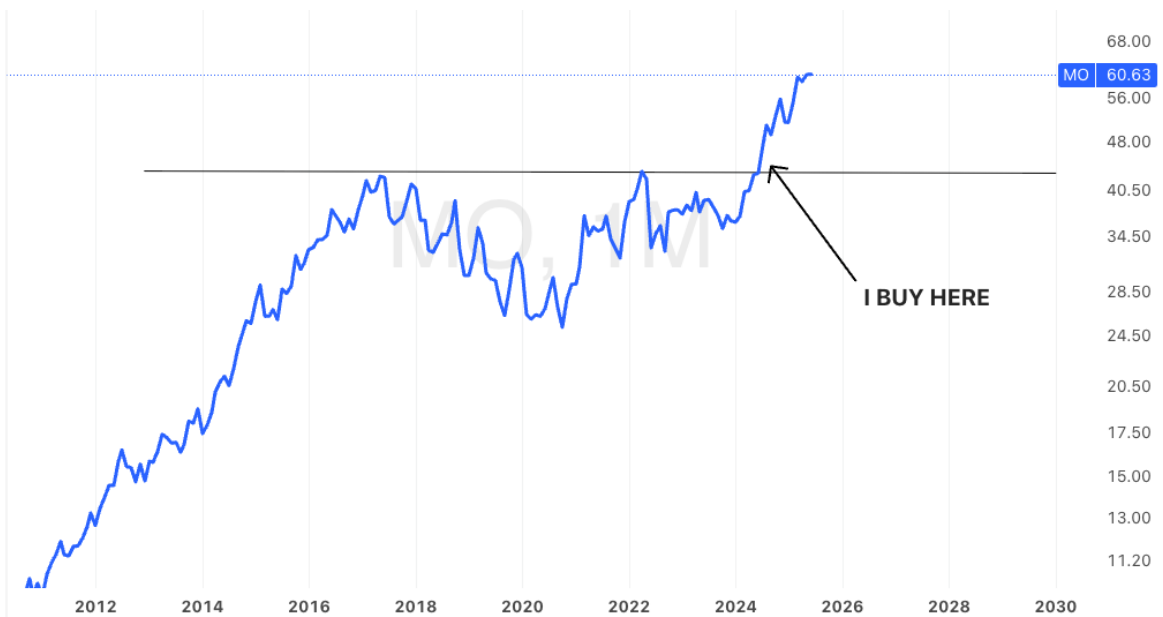
Microsoft has laid off approximately 6,000 employees, representing about 3% of its global workforce. In Washington state alone, nearly 2,300 positions have been cut, with over 40% of those layoffs affecting software engineers. Remember the thing about AI taking our jobs – well don't believe anybody who says they won't. They are blind, ignorant, or evil. CEO Satya Nadella recently noted that AI now writes up to 30% of the company's code, and Zuckerberg at META noted about the same.

You can watch that exchange here:

https://x.com/slow_developer/status/1917570427020533987

Altria (MO)

\$MO – Altria Group continues to make new highs in March-April 2025. There will be a smokeless tobacco future, and \$MO will continue to lead. [Trade idea here.](#)



Netflix

When company raises prices and doesn't lose subs, you can bet the market likes it.

jBTCKingaling published on TradingView.com, Jun 02, 2025 18:01 UTC-5

NFLX - Netflix, Inc. - 1D - NASDAQ



TradingView

Nuclear Sector

Impressive YTD performance: momentum in this sector is driven by bipartisan support and regulatory shifts for nuclear energy such as the **Advance Act (June 2024)**.

- **BWX Technologies (BWXT)**: H&S bottom from last reports **confirmed**
- **GE Vernova (GEV)**: mentioned the last few reports, **new all-time high**
- **Oklo Inc. (OKLO)**: prices rose 30% on May 23, approaching **all-time high**

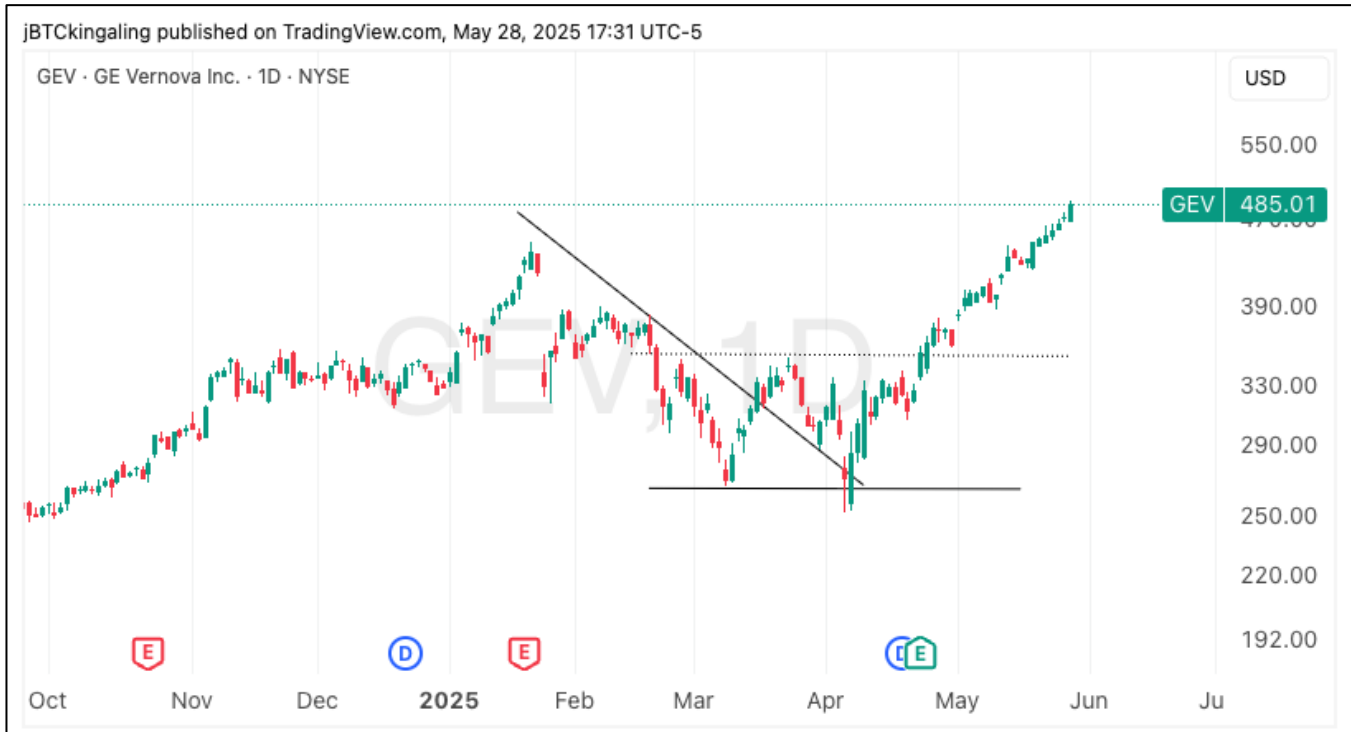
I reviewed these companies and more nuclear-related stocks in previous reports.

BWXT

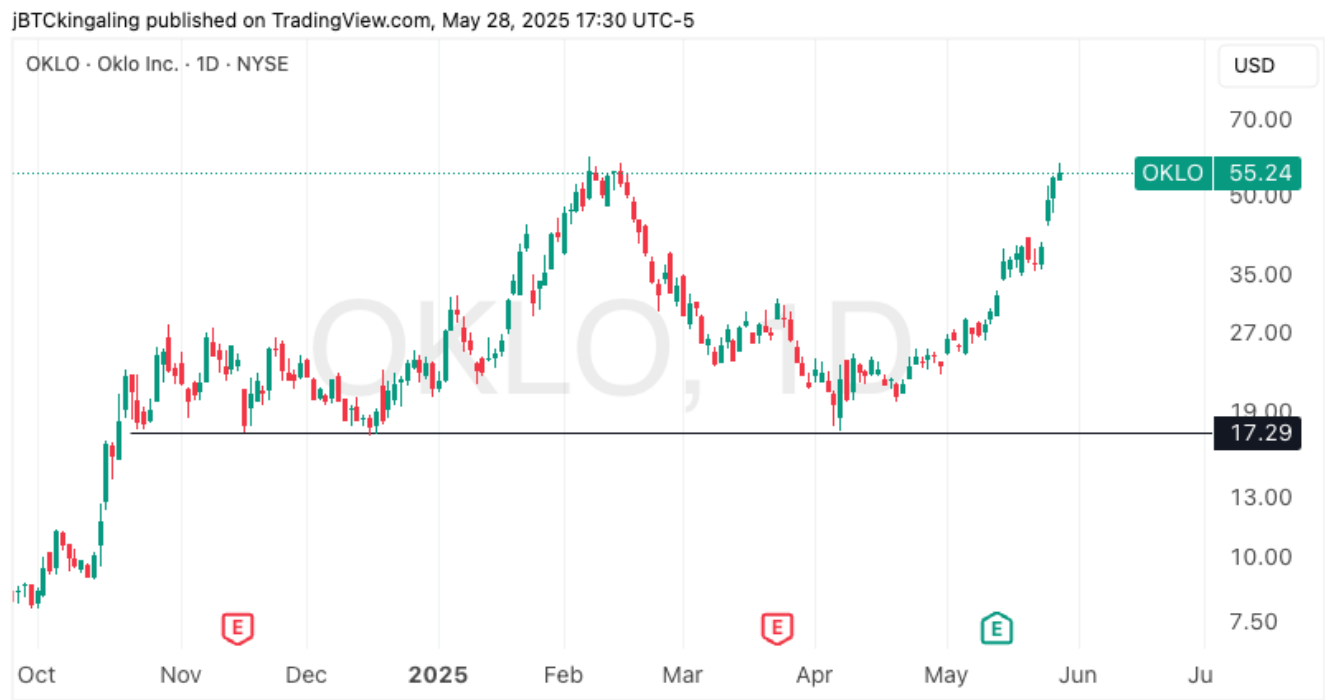


BWXT is a U.S.-based leader in **nuclear components and fuel systems**, primarily serving government contracts. It manufactures naval nuclear reactors and commercial nuclear equipment, with over 7,800 employees across North America. Most revenue comes from its Government Operations segment, and the company is well-positioned to benefit from renewed U.S. nuclear policy focus. Market cap: **\$11.47B**.

GEV



OKLO



TradingView

Honorable mention: Cameco (CCJ) CA

jBTCKingaling published on TradingView.com, May 28, 2025 17:42 UTC-5



Palo Alto Networks

\$PANW

Q3 2025 Results (Ended Apr 30, 2025):

- **Revenue:** \$2.3B, ↑15% YoY (beat consensus by \$10M)
- **Non-GAAP EPS:** \$0.80, ↑21% YoY (beat guidance high by \$0.03)
- **Operating Margin:** 27.4% (↑180 bps YoY)
 - PANW shares are up 17% YoY, outperforming S&P 500 Software peers (+11%)

Rivian

I got stopped out of Rivian on Monday June 2, 2025, for a 4% gain after being up as much as 20% a week prior. Better than taking a loss.

In Q1 2025, Rivian reported a loss of ~\$39,000 per vehicle delivered and a \$4.7B net loss for the year. With ~\$7B in cash reserves, its 2024 burn rate suggests about two years of runway.

Impact of Trump's Tax Bill on Rivian

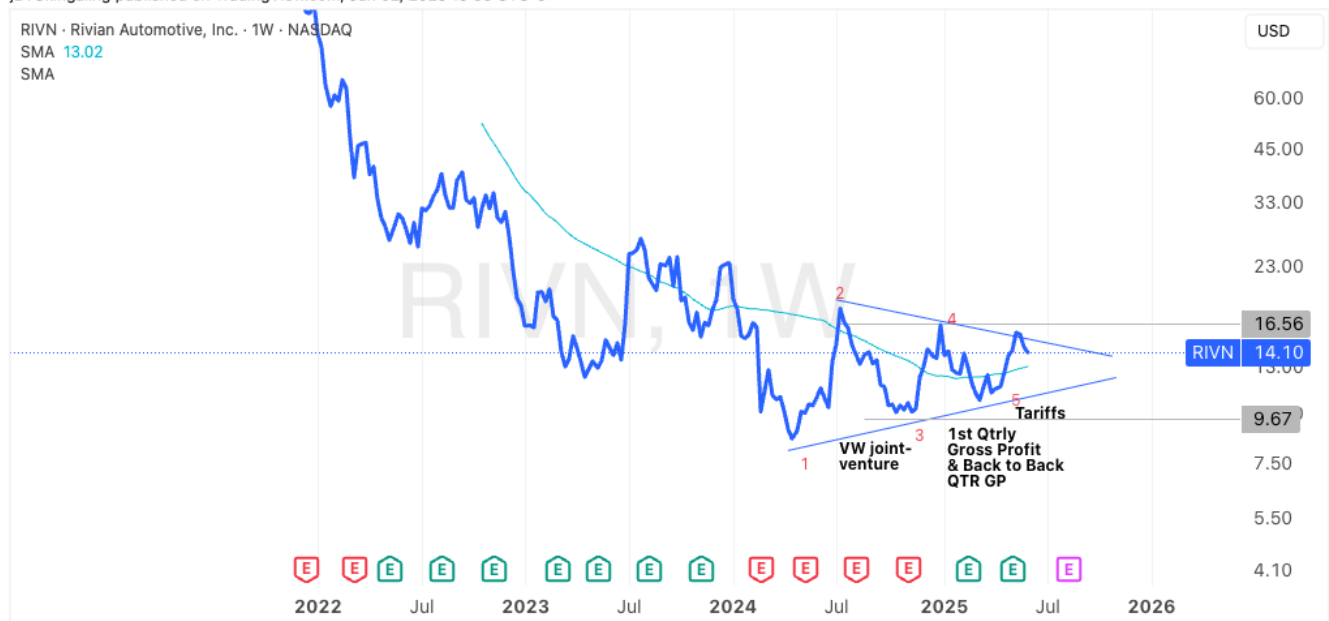
- The recently passed tax bill eliminates several incentives that previously benefited electric vehicle (EV) manufacturers, such as the \$ Tax Credit to expire in 2025.
- **Advanced Manufacturing Credits:** Tax credits supporting domestic battery and component production will be phased out earlier than initially scheduled, negatively affecting Rivian's cost structure.
- **New EV Fees:** An annual federal fee of \$250 for electric vehicles will be introduced, increasing the cost of ownership for consumers.

General Motors said last week it expected tariffs would add up to \$5bn in cost to its operations, while Ford predicted a \$1.5bn hit.

“Triangle patterns are unreliable. RIVN is in a downtrend, and its negative fundamentals warrant extreme caution. This is a speculative trade. I'll risk < 1% of trading capital.” – [yours truly](#)

I'll take one more attempt on the upside if RIVN price > \$16

jBTCKingaling published on TradingView.com, Jun 02, 2025 15:38 UTC-5



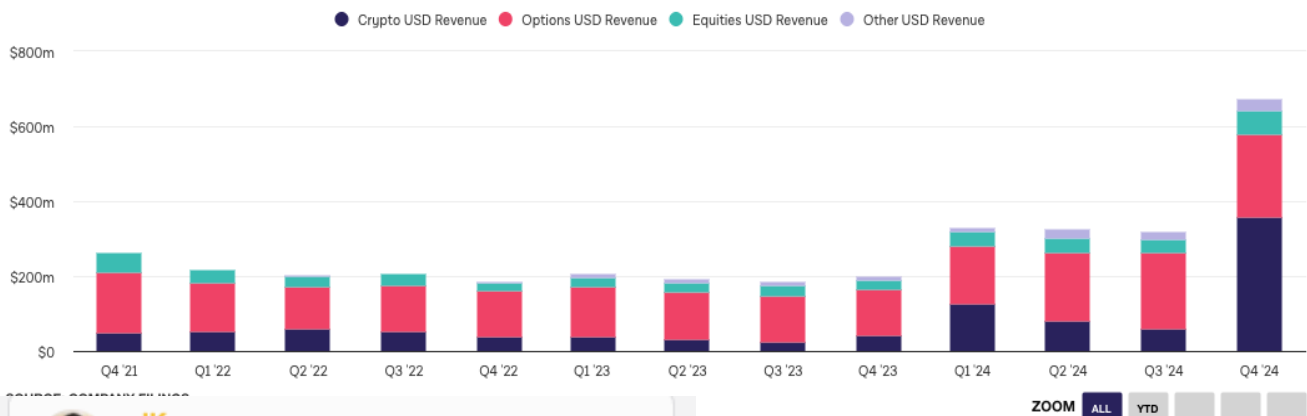
TradingView

Robinhood

Like \$SOFI, Robinhood is stealing brokerage market cap via younger investors. Robinhood reported Q2 2024 revenue of \$682M, up 40% YoY, and assets under custody rose 57% to \$140B. Transaction-based revenue rose 69%, led by options and crypto trading. Robinhood Gold subscribers grew to 2M. The stock has doubled since April, trading near \$65, and recently expanded its share buyback program by \$500 Million.



Robinhood Revenue (Quarterly)



JK_ 2/22/24, 10:54 AM

I'm really bullish \$Hood, don't have any. Nice breakout of a 5 pt bottom if you include that 2022 low



TradingView

ServiceNow

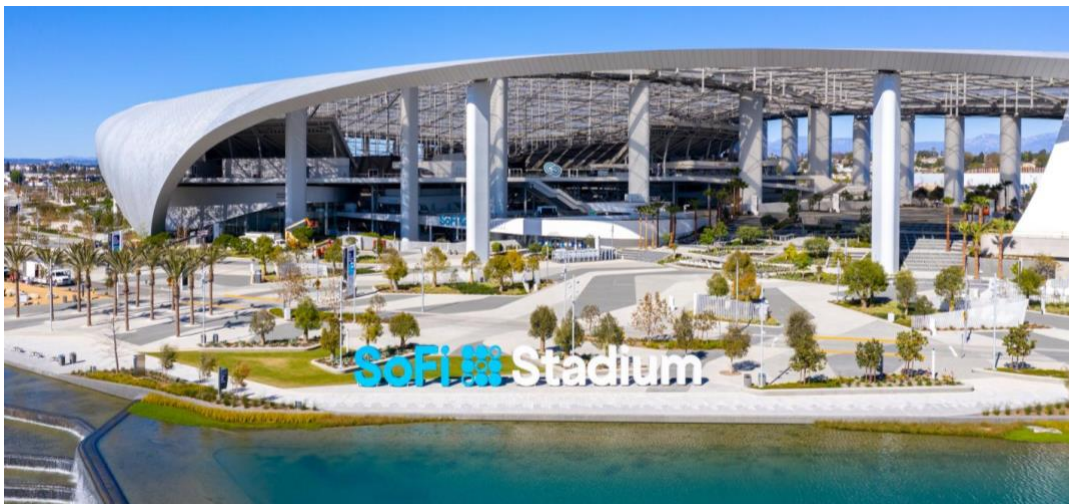
\$NOW continues to expand its AI capabilities across its software platform. GenAI is an accelerator for this business, increasing its total available market and boosting average selling prices. Investors have returned almost 50x in 10 years.

jBTCKingaling published on TradingView.com, Jun 02, 2025 18:19 UTC-5



SOFI

You will see similarities in the charts of [AAVEUSD](#) (crypto) and SOFI Bank (equities). What do they have in common? Crappy loans! Just kidding, but both represent a new generation of non-traditional financial services, targeting millennials and Gen-Z users: AAVE through defi and SOFI through neo-bank style offerings.



StoneX

New all-time high in April-May 2025. Given higher volatility and higher interest rates, the cost of managing risk, aka the cost of hedging has increased. Long the *gatekeepers*.

jBTCKingaling published on TradingView.com, May 03, 2025 19:58 UTC-5



TCEHY

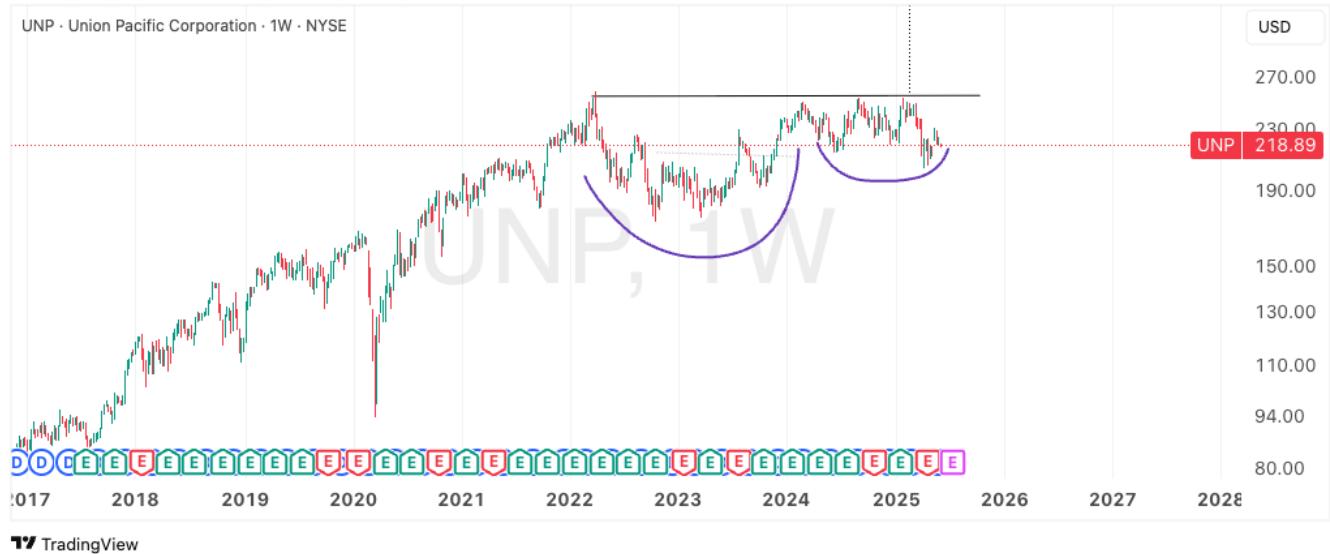
Multinational Chinese holding company based in Shenzhen that owns TEMU. The chart displays a completed Head and Shoulders failure pattern. There is support at \$50 round number and psychological barrier.



Union Pacific

UNP displays what may be another Cup and Handle continuation ([Gold](#), [Solana](#), Intuit).

jBTCKingaling published on TradingView.com, Jun 02, 2025 18:25 UTC-5

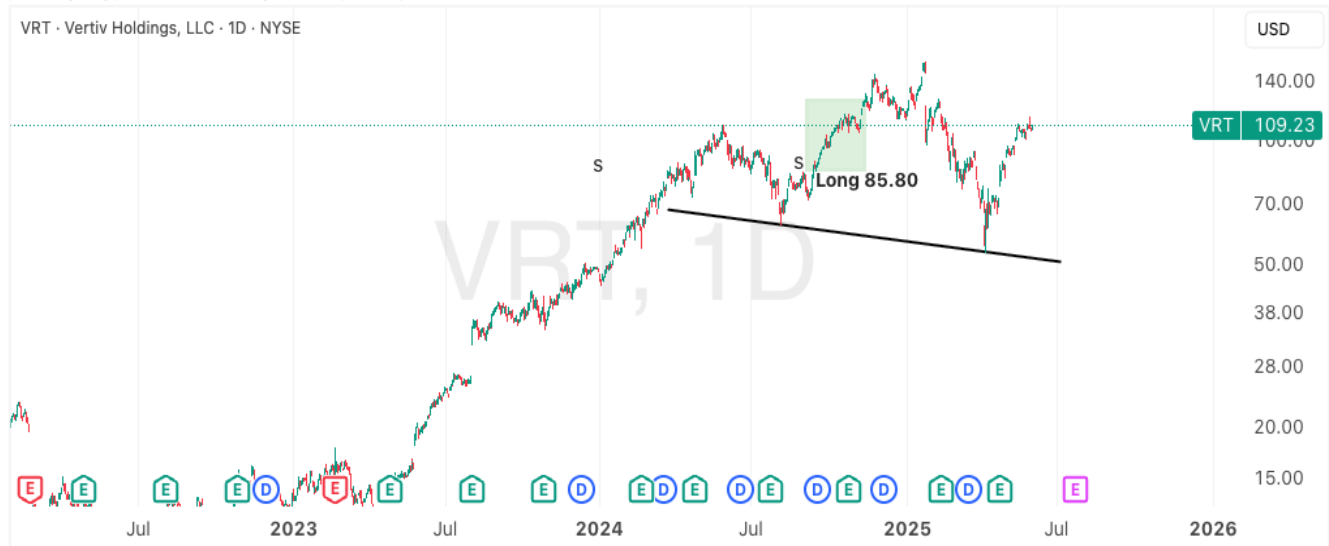


Vertiv

VRT – We rode the H&S Failure pattern from \$85 to \$120 in Q4 '24, but the market corrected and has now formed an even larger H&S that resembles the initial one.

jBTCKingaling published on TradingView.com, Jun 02, 2025 18:30 UTC-5

VRT · Vertiv Holdings, LLC · 1D · NYSE



TradingView

Walmart

Speaking of tariffs, Walmart announced on Thursday that they would be raising prices across their stores this month. In the CEO's words, "The magnitude and speed at which these prices are coming to us is unprecedented in history".

jBTCKingaling published on TradingView.com, Jun 02, 2025 18:32 UTC-5

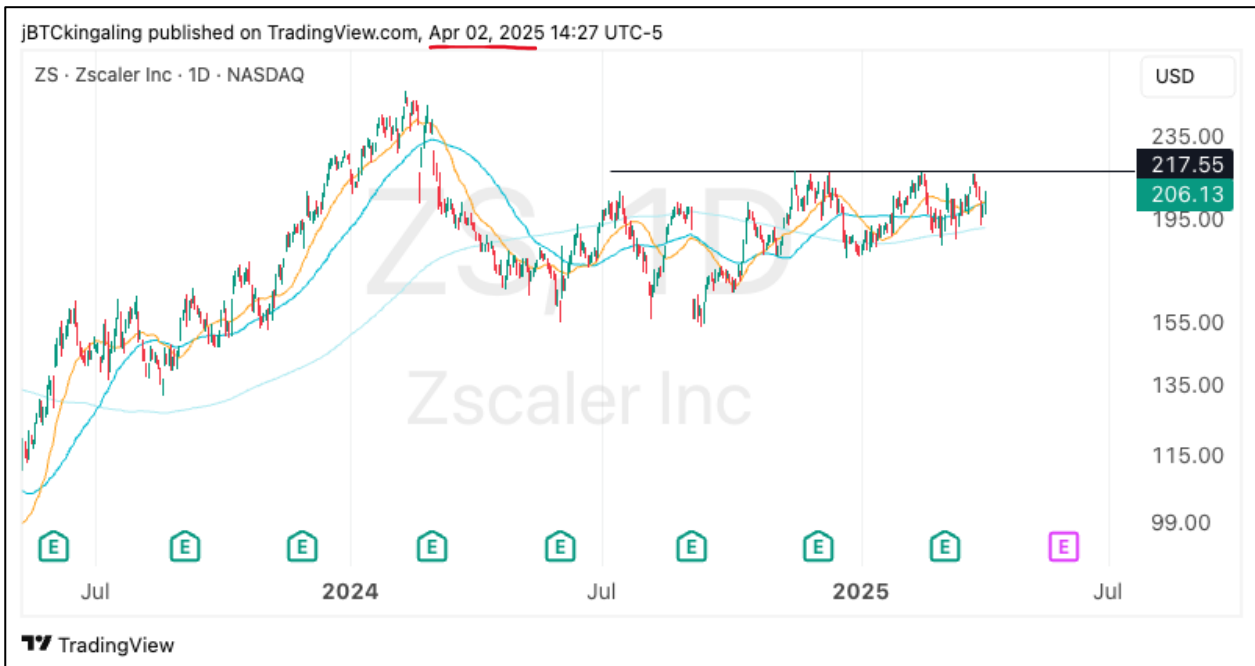
WMT · Walmart Inc. · 1D · NYSE
SMA 88.57



TradingView

Z-Scaler

In April 2025 CWNFT report at \$206 per share, I said to set your alerts at \$220 in ZS.



June 2, 2025 CWNFT Update: **\$293** 🌟

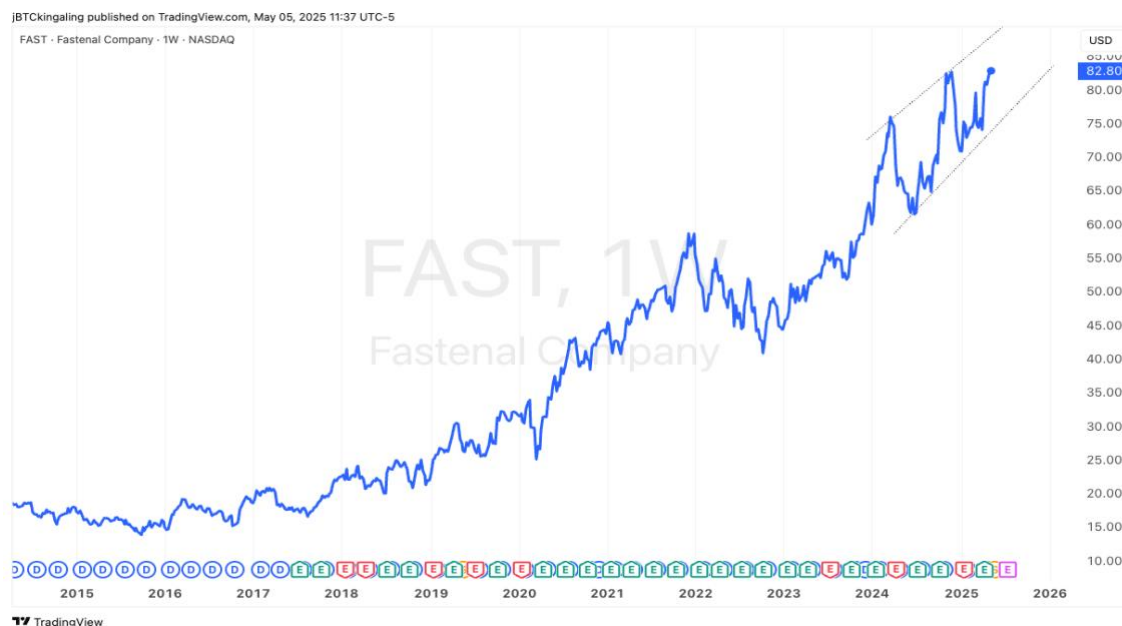




Bonus Charts

Fastenal is going Parabolic. This dividend paying company is a leading US-based manufacturer and distributor of high-performance fasteners, such as nuts, bolts, and studs, that are essential for aerospace, defense, and space exploration.

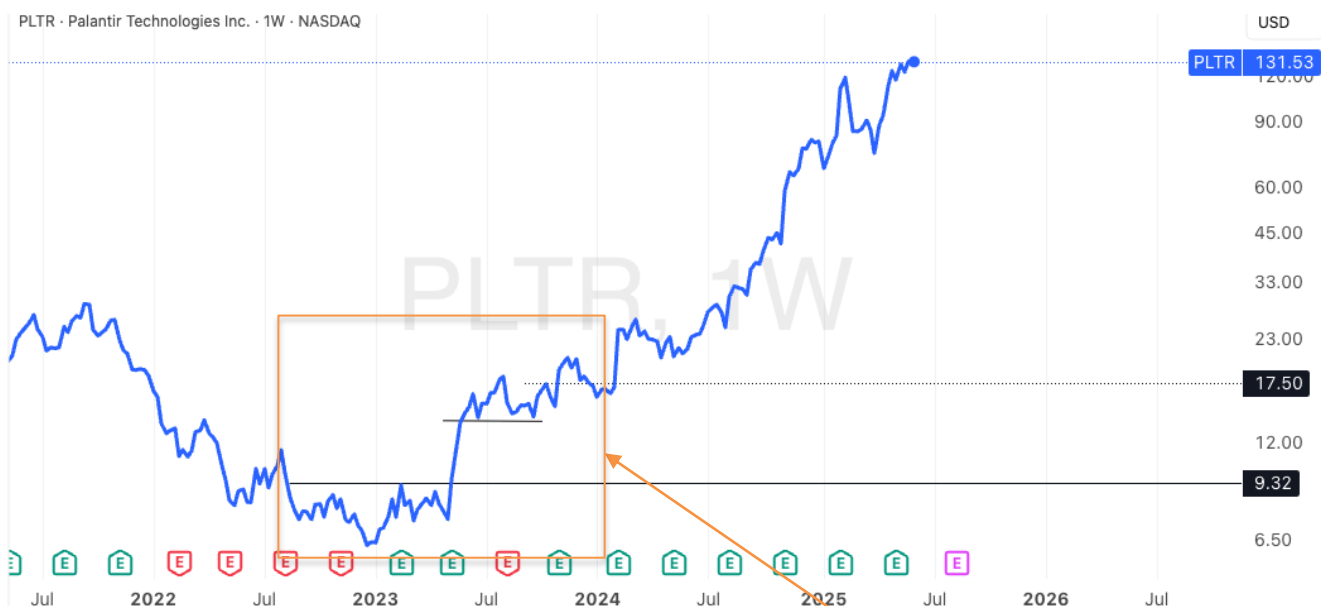
I do not own FAST (yet).



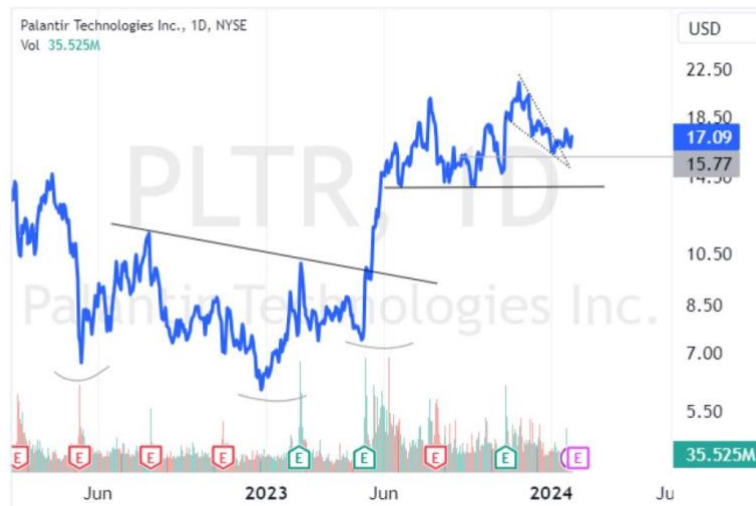
Palantir:

Palantir is in the headlines after the company won federal contracts that make George Orwell roll in his grave. The company is building a centralized government data platform — think IRS, Social Security, immigration — all under one roof.

The company is also teaming with Fannie Mae to fight mortgage fraud using AI, showing off their grip on the next wave of “public safety” tech. Privacy advocates and libertarians hate it. Investors love it. Net-net: the government wants Palantir to run ops on YOU.



Palantir - I bought this market ~\$18 on a re-test of the H&S failure. I get to buy a break out of the wedge and get net long at my right price. My stop-loss is set at \$15.77.



I read the JPM 2H 2025 Outlook so that you don't have to ([here](#)).

JK @jonbking · May 19

I just read JP Morgan's private client outlook for the rest of 2025. Here's everything you need to know 📌

2025 MID-YEAR OUTLOOK

1
Should investors cheer
or fear Trump 2.0?

4 18 87 58K

JK @jonbking · May 19

There are THREE BIG THEMES reshaping markets:

- 🤖 AI Productivity Gains Are Very Real
- 🇺🇸 Trump 2.0: Tariffs vs. Tax Cuts
- 🏡 Private Markets Evolving: More Liquid

Let's break them down one by one

1 9 3.6K

JK @jonbking · May 19

AI Capex ≠ 1999 Dot-Com Bubble
JPM says AI spending isn't frothy, and the productivity story is REAL. The winners are emerging. Who do you think they are?

[\\$PLTR](#)
[\\$MSFT](#)
[\\$META](#)
[\\$NVDA](#)
[\\$AAPL](#)
[\\$GOOGL](#)

Costs for LLMs down 80–99% since 2023.
Enterprise ROI is finally kicking in.

1 17 3.6K

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Safe trading.



– JK