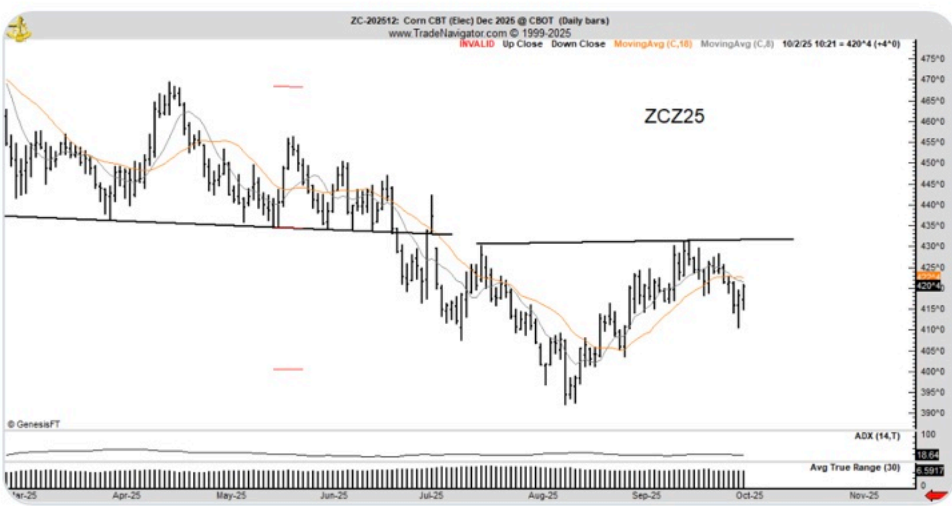
FactorMembers @factor_members · Oct 2

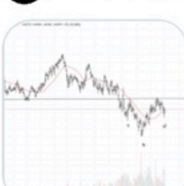
Factor Members
Just a reminder of what I want to see in order to take on risk
1. Clearly defined horizontal pattern, preferably 8 to 16 weeks in duration (some patterns 16 to even 52 weeks might be considered
2. Clear identification of the breakout point from which thrust is possible
3. A predetermined risk point to take a loss
4. A target
5. A strategy for tightening up my stops

FactorMembers @factor_members · Oct 2

Yes, I would consider this



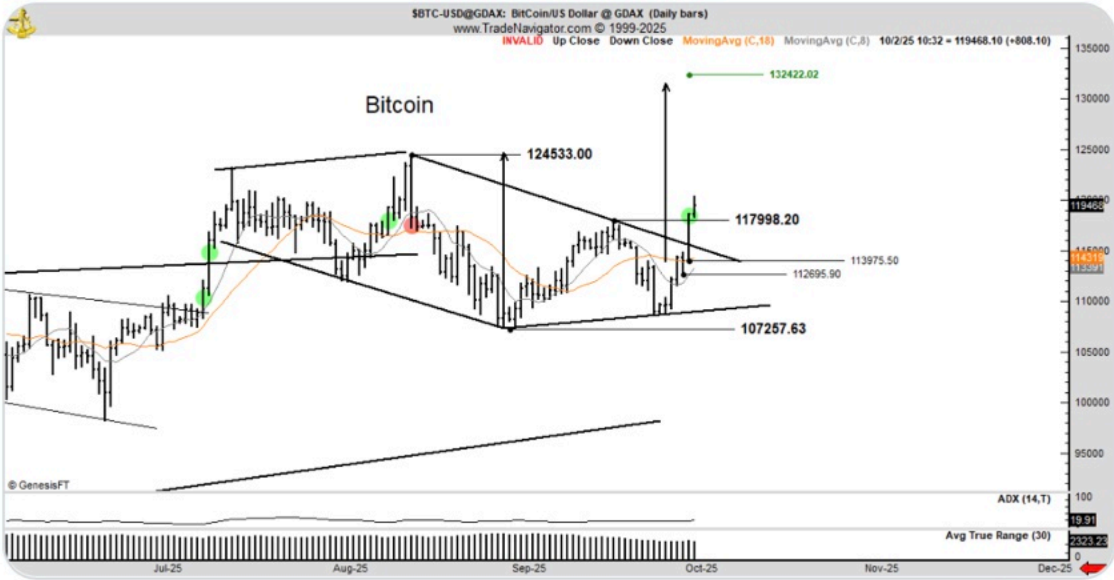
Marco @mguerreirovie · Oct 2



@factor_members Is ZC warming up?

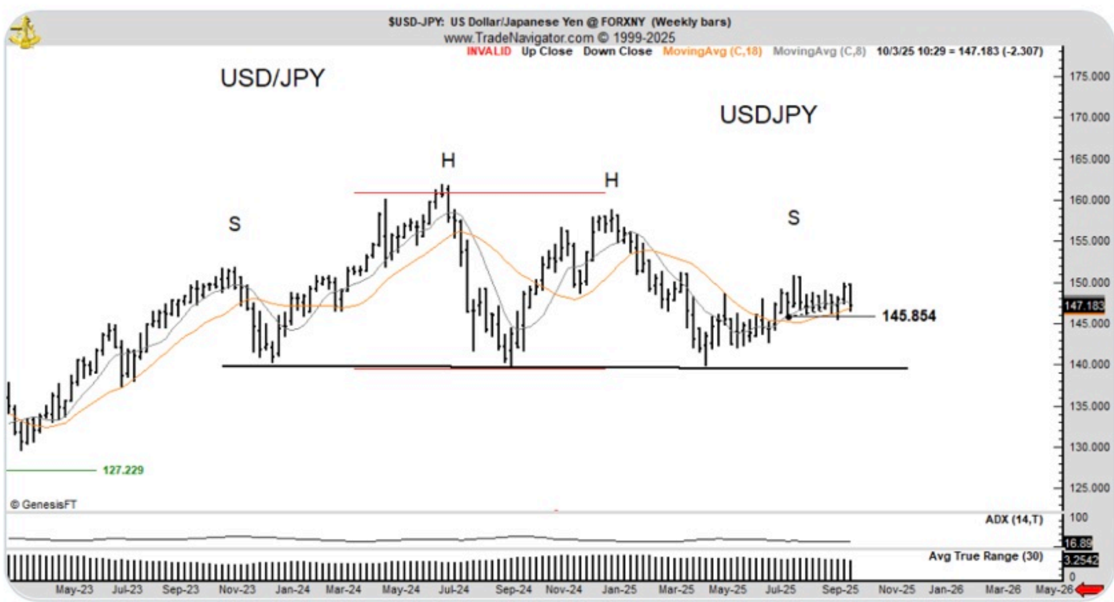
FactorMembers @factor_members · Oct 2

This chart shows the concept of the Last Day Rule (low of Oct 1) and the Last Full Day Rule (Sep 30)
Which one is best to use?? Dealer's choice of course.
My choice is the closer of the two protective stops



FactorMembers @factor_members · Oct 2

Still a chart I am watching for a long-term trend. No position yet. No entry orders yet



FactorMembers @factor_members · Oct 2

My philosophy on indicators is simple
Indicators are a derivative of price
Why would I want to study the derivative when I can study price directly?

FactorMembers @factor_members · Oct 2

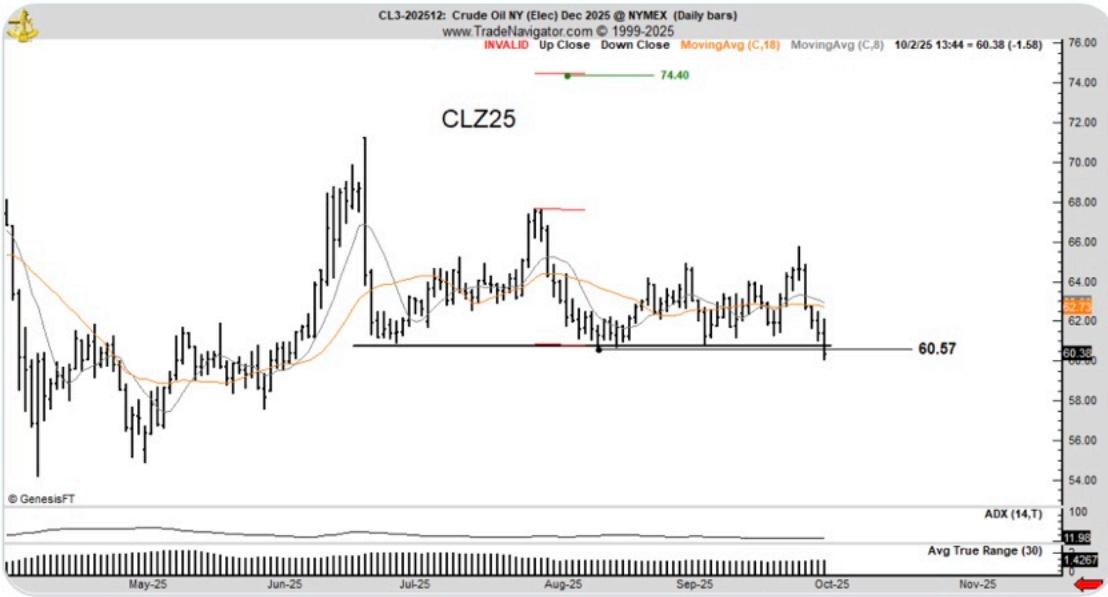
The single thing I am most proud of is that five members of this Factor community have become a feature of the Market Wizards series. Kiddos for what you have accomplished.

FactorMembers @factor_members · Oct 2

I consider it to be a separate market with its own patterns, entry levels, protective stop levels and targets

> **Jay S** @212Jays · Oct 2
>
> Replying to @factor_members
>
> Peter a question related to EuroStoxx50. I interpret it as a "cousin" of american markets, and i consider it as the most laggard out of qqq,spy,iwm. And hence i didn't enter this trade. The question is: should i consider it a cousin or not? I'd still not take the trade if yes.

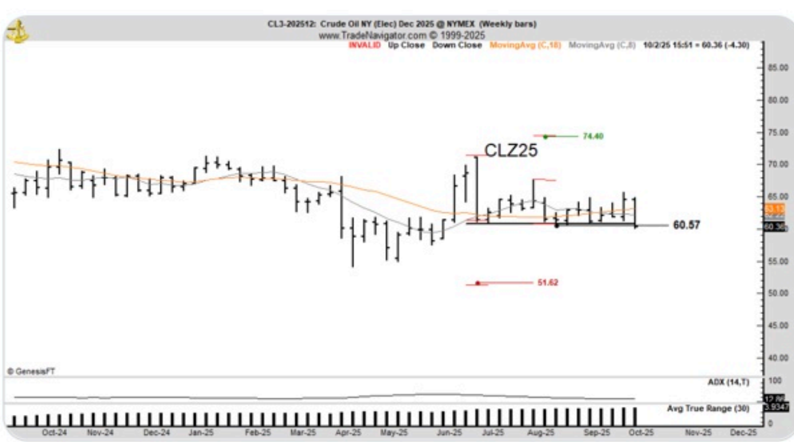
FactorMembers @factor_members · Oct 2
Crude Oil is tradeable for me $CL_F



FactorMembers @factor_members · Oct 2
The urge that drives us to "find" trades is an urge that can ruin accounts

FactorMembers @factor_members · Oct 2
Just to update
Factor Prop Account has added a 100% long position in EuroStoxx 50 futures and a 50% long position in Bitcoin spot, 100% short in Euribor futures and long 50% in 5-Yr Note futures
My max risk per trade is 60 to 80 basis points from two tranches. This is a 100% position
A 50% position represents a risk of 30 to 40 basis points

FactorMembers @factor_members · Oct 2
Chart of tradeable interest - Crude Oil $CL_F
18-week descending triangle



[Click here for steps to access directly on Twitter (X)]

FactorMembers @factor_members · Oct 2

Either Last Day Rule or Last Full Day Rule depending on a few factors

> **Joseph Gudivada** @JosephGudivada · Oct 2
>
> Replying to @factor_members
>
> Peter stop loss for this normally u do day high as this is a ong bar

FactorMembers @factor_members · Oct 2

It will be when the pattern is completed

> **Ryan Yang** @ryangcii2 · Oct 2
>
> Replying to @factor_members
>
> why wouldn't this be a short?

FactorMembers @factor_members · Oct 2

$50 has been huge resistance in the past

> **Vegas Top Picks** @VegasTopPicks · Oct 2
>
> Replying to @factor_members
>
> So glad you are well and back! Thoughts on Silver? Still on track? $silj

FactorMembers @factor_members · Oct 2

There can be some signal discrepancy between continuation charts and individual contract month charts. A short was triggered on the -057 chart but not on the CLZ25 chart. I had orders in on the Dec contract so I remain flat for now.